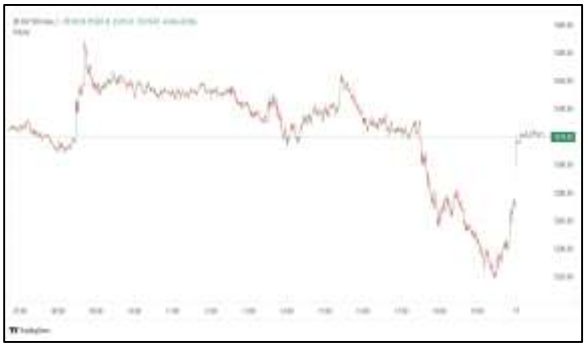
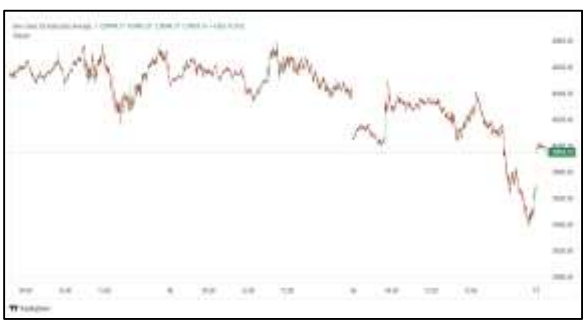
Commodities and Indices Market View

Wednesday, August 12, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	63.43	88.59% 90.12%



Dow Jones	RSI (20:80)	Sto Fast
	55.76	41.09% 48.07%

US Stock Market

DJIA	S&P 500	NASDAQ
53,791.85	7,728.20	26,445.45
-0.34%	-0.32%	-0.60%

Wall Street ended lower on Tuesday, with Amazon and Alphabet dipping, as investors became more pessimistic about a potential deal to bring stability to the Middle East.

The Strait of Hormuz will remain closed as long as the U.S. does not change its behavior and accept Iran's conditions to end the war, the newly appointed secretary of Iran's Supreme National Security Council said.

The S&P 500 declined 0.32% to 7,728.20 points. The Nasdaq dropped 0.6% to 26,445.45 points, while the Dow Jones Industrial Average declined 0.34% to 53,791.85 points.

Even as the S&P 500 dipped, advancing issues outnumbered falling ones (.AD.SPX), by a 1.2-to-one ratio.

The S&P 500 posted 22 new highs and one new low; the Nasdaq recorded 108 new highs and 75 new lows.

Volume on U.S. exchanges was relatively light, with 15 billion shares traded, compared to an average of 17.6 billion shares over the previous 20 sessions.

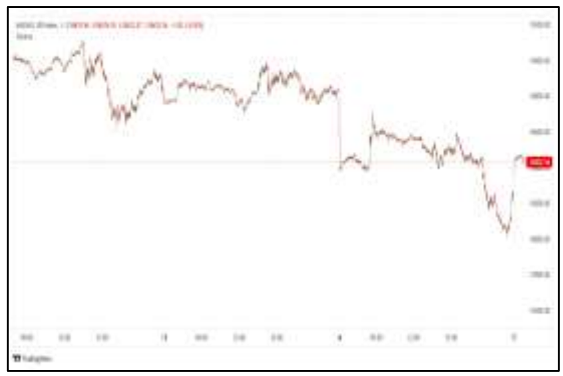
Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUN	Interest Rate Projections - 1st year	11:00	--	3.10%
JUN	Interest Rate Projections - 2nd year	11:00	--	3.10%
JUN	Interest Rate Projections - Current	11:00	--	3.40%
JUN	Interest Rate Projections - Longer	11:00	--	3.10%
JUN	Retail Sales (MoM)	5:30	0.50%	0.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.34%. The best performers of the session on the Dow Jones Industrial Average were Home Depot Inc (NYSE:HD), which rose 1.05% or 3.70 points to trade at 354.48 at the close. Meanwhile, Chevron Corp (NYSE:CVX) added 0.90% or 1.75 points to end at 196.66 and International Business Machines (NYSE:IBM) was up 0.90% or 2.13 points to 238.44 in late trade.

The worst performers of the session were Honeywell International Inc (NASDAQ:HON), which fell 5.27% or 12.81 points to trade at 230.12 at the close. Amazon.com Inc (NASDAQ:AMZN) declined 2.10% or 5.83 points to end at 272.26 and Nike Inc (NYSE:NKE) was down 1.96% or 0.83 points to 41.29.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.60%. The top performers on the NASDAQ Composite were WF International Ltd (NASDAQ:WXM) which rose 96.86% to 7.87, Quantum Corporation (NASDAQ:QMCO) which was up 64.69% to settle at 19.40 and Allied Esports Entertainment Inc (NASDAQ:AIFA) which gained 50.71% to close at 3.18.

The worst performers were PDS Biotechnology Corp (NASDAQ:PDSB) which was down 64.87% to 0.26 in late trade, ReTo Eco-Solutions Inc (NASDAQ:RETO) which lost 53.85% to settle at 1.20 and Beachbody Company Inc (NASDAQ:BODI) which was down 38.45% to 6.29 at the close.

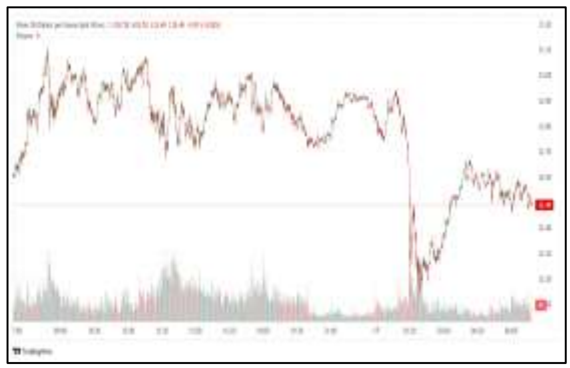
OIL

Oil prices rose on Wednesday morning as doubts about a U.S.-Iran peace deal and attacks on two ships fuelled concerns about Middle East supply disruptions, even as industry data showed U.S. crude inventories expanded.

Brent futures gained 72 cents, or 0.81%, to $89.63 a barrel by 0053 GMT, while U.S. West Texas Intermediate (WTI) crude climbed 71 cents, or 0.85%, to $83.91.

Precious and Base Metals

Gold edged lower on Tuesday, but hovered near a more than two-month peak hit earlier, with market participants awaiting key U.S. inflation figures that could shape expectations for the Federal Reserve's policy path.



Spot gold was down 0.3% at $4,376.31 per ounce at 1:50 p.m. EDT (1750 GMT), after hitting its highest level since June 5 at $4,434.84 earlier in the session in an attempt to break above the 100-day moving average, which is currently at $4,387.92. U.S. gold futures rose about �.5% to settle at $4,441.10.

Among other metals, spot silver slipped 1.4% to $64.8 per ounce, platinum lost 0.7% to $1,740.37, and palladium shed 1.3% to $1,365.60.

Traditional Agricultures

Soybeans posted Tuesday losses of 3 to 10 ¾ cents across most contracts, led by the front months. The cmdtyView national average Cash Bean price was down 10 cents at $11.26 1/4.

Corn futures posted marginal losses on Tuesday, with contracts down 1 to 2 cents across the board. The CmdtyView national average Cash Corn price was down a penny at $4.07 3/4.

The wheat complex is trading with midday losses across the three exchanges. Chicago SRW contracts was down 7 to 11 cents so far on the day. KC HRW futures fell 8 to 15 1/4 cents lower across the board. MPLS spring wheat was 10 to 12 3/4 cents lower across most contracts.

F u t u r e S e t t l e m e n t P r i c e Wednesday, August 12th , 2 0 2 6					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,756.00	8.50	7,756.50	7,748.50	22,542.00
NASDAQ 100	29,699.50	73.50	29,710.00	29,624.50	20,951.00
Dow Jones	53,889.00	9.00	53,914.00	53,854.00	1,610.00
Gold	4,463.00	21.90	4,475.70	4,421.40	23,441.00
Silver	65.52	0.58	65.96	64.81	5,290.00
Copper	6.63	0.02	6.70	6.61	41,607.00
Crude Oil	84.18	0.98	84.35	83.35	13,443.00
Platinum	1,754.90	1.30	1,788.60	1,743.00	14,293.00
Palladium	1,369.90	-11.50	1,407.50	1,360.00	4,985.00
Natural Gas	2.77	0.01	2.77	2.75	1,490.00
Wheat	652-2	4.00	652-6	649-0	4,358.00
Soy Beans	1173-0	2.00	1173-6	1167-4	7,508.00
Corn	461-4	1.00	462-0	459-4	5,695.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	53,637.43	53,743.81	53,859.90	53,966.28	54,082.37	54,188.75	54,304.84
S & P 500	7,708.91	7,726.01	7,739.56	7,756.66	7,770.21	7,787.31	7,800.86
NASDAQ 100	29,379.72	29,493.10	29,557.45	29,670.83	29,735.19	29,848.56	29,912.92
Gold	4,320.48	4,368.19	4,399.48	4,447.19	4,478.48	4,526.19	4,557.48
Silver	61.84	63.16	64.05	65.36	66.25	67.57	68.46
Copper	6.11	6.19	6.34	6.65	6.69	6.74	6.78
Crude Oil	91.86	94.01	96.05	83.11	84.93	86.43	88.25
Platinum	1,566.76	1,594.03	1,622.01	1,762.3	1,780.99	1,806.37	1,824.99
Palladium	1,164.25	1,195.25	1,216.00	1,378.2	1,396.50	1,425.25	1,443.50
Natural Gas	3.00	3.09	3.14	2.77	2.80	2.84	2.87
Wheat	606.95	613.41	626.33	634.84	642.81	654.37	662.33
Cotton	81.27	82.76	85.27	84.14	84.88	85.38	86.12
Corn	467.49	469.44	472.22	460.66	463.72	467.18	470.24

S o u r c e *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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