

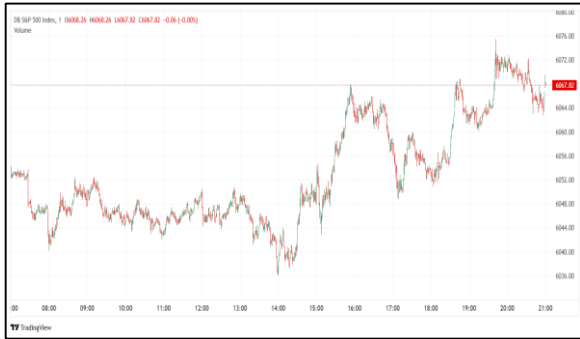
# Commodities and Indices Market View

Wednesday, February 12, 2025

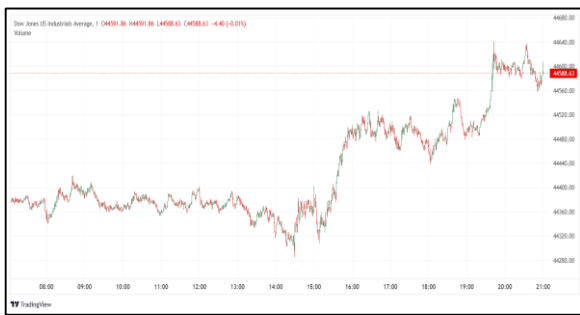


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## Technicals



<b>S&amp;P 500</b>	<b>RSI (20:80)</b>	<b>Sto Fast</b>
	54.61%	D 79.57% K 78.42%



<b>Dow Jones</b>	<b>RSI (20:80)</b>	<b>Sto Fast</b>
	57.23%	D 83.55% K 80.75%

## US Stock Market

DJIA	S&P 500	NASDAQ
44,593.65	6,068.50	19,643.86
+0.28%	+0.03%	-0.36%

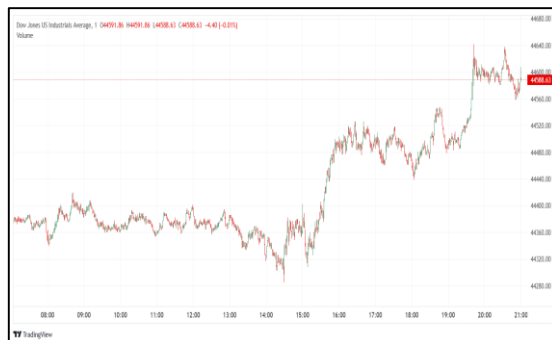
Wall Street's main indexes ended mixed on Tuesday as gains in Coca-Cola and Apple offset losses in Tesla, while investors parsed Federal Reserve Chair Jerome Powell's latest comments. The S&P 500 climbed 0.03% to end the session at 6,068.50 points. The Nasdaq declined 0.36% to 19,643.86 points, while the Dow Jones Industrial Average rose 0.28% to 44,593.65 points. Coca-Cola (KO.N), advanced 4.7% after the beverage maker beat fourth-quarter revenue estimates, helped by higher prices and resilient demand for its sodas and juices. Tesla (TSLA.O), tumbled 6.3% a day after Reuters and others reported a consortium led by CEO Elon Musk offered \$97 billion to buy the nonprofit that controls artificial intelligence startup OpenAI. Apple (AAPL.O), climbed 2.2% after The Information reported Apple was partnering with Alibaba, to develop and roll out artificial intelligence features for iPhone users in China. Of the 11 S&P 500 sector indexes, eight rose, led by consumer staples (.SPLRCS), up 0.91%, followed by a 0.76% gain in energy (.SPNY). Consumer discretionary (.SPLRCD), fell 1.2%. Traders expect at least one 25-basis-point rate cut from the Fed this year, and a 44% chance of another reduction of the same magnitude, according to LSEG data.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
<b>FEB</b>	USD Consumer Price Index (YoY)	1:30	2.90%	2.90%
<b>FEB</b>	USD Consumer Price Index ex Food & Energy (YoY)	1:30	3.10%	3.20%
<b>FEB</b>	USD Fed's Chair Powell testifies	3:00	-	-
<b>FEB</b>	NZD RBNZ Inflation Expectations (QoQ) (Q1)	14:00	-	2.1%
<b>FEB</b>	GBP Gross Domestic Product (YoY) (Q4)	19:00	1.10%	0.90%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.28%. The best performers of the session on the Dow Jones Industrial Average were Coca-Cola Co (NYSE:KO), which rose 4.73% or 3.05 points to trade at 67.60 at the close. Meanwhile, Apple Inc (NASDAQ:AAPL) added 2.18% or 4.97 points to end at 232.62 and International Business Machines (NYSE:IBM) was up 2.18% or 5.43 points to 254.70 in late trade. The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 0.86% or 2.80 points to trade at 324.40 at the close. Honeywell International Inc (NASDAQ:HON) declined 0.76% or 1.58 points to end at 206.94 and Cisco Systems Inc (NASDAQ:CSCO) was down 0.61% or 0.38 points to 62.43.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 0.36%. The top performers on the NASDAQ Composite were Firefly Neuroscience Inc (NASDAQ:AIFF) which rose 170.97% to 8.40, Society Pass Inc (NASDAQ:SOPA) which was up 120.38% to settle at 5.73 and Omega Therapeutics Inc (NASDAQ:OMGA) which gained 78.98% to close at 0.19. The worst performers were Fitell Corp (NASDAQ:FTEL) which was down 53.49% to 1.00 in late trade, Fluence Energy Inc (NASDAQ:FLNC) which lost 46.44% to settle at 7.00 and Bellevue Life Sciences Acquisition (NASDAQ:BLAC) which was down 42.32% to 6.31 at the close.



## OIL

Oil prices edged down on Wednesday as an industry report showed an increase in U.S. crude stockpiles and tariff worries weighed on sentiment, though stronger refining margins limited the market's downside. Brent futures fell 25 cents, or 0.3%, to \$76.75 a barrel by 0408 GMT, while U.S. West Texas Intermediate (WTI) crude dropped 28 cents, or 0.4%, to \$73.04 a barrel. The declines snapped a three-day streak of gains for prices with Brent climbing 3.6% while WTI rose 3.7%.



## Precious and Base Metals

Gold prices slipped on Wednesday after rising to an all-time high in the previous session, as Federal Reserve Chair Jerome Powell's hawkish comment cemented views of slower rate cuts this year, while investors awaited a key U.S. inflation report. Spot gold fell 0.1% to \$2,895.38 per ounce by 0232 GMT after climbing to a record high of \$2,942.70 on Tuesday. U.S. gold futures eased 0.4% to \$2,922.40. Mexico, Canada and the European Union on Tuesday condemned U.S. President Donald Trump's decision to impose tariffs on all steel and aluminium imports next month, which has fanned fears of a major global trade war as investors brace for more trade duty announcements. Spot silver was steady at \$31.83 per ounce, platinum was unchanged at \$983.15 and palladium firmed 0.3% to \$978.75.



## Traditional Agricultures

Soybeans slipped lower on Tuesday despite tightening world supplies per USDA data, as contracts closed with 2 to 6 cent losses, led by the front months. CmdtView's national front month Cash Bean price was down 6 cent at \$9.82 3/4. Soymeal futures were down \$3.60/ton, as they failed to find much buying after the Argentina crop cut in try sell the fact action. The wheat market posted losses across the three exchanges on Tuesday, failing to see any follow-through buying on bull friendly USDA data. Chicago SRW futures were down 1 to 2 1/2 cents on the day despite midday gains. KC HRW futures faced some pressure, as contracts were 4 to 5 in the red on the session. MPLS spring wheat was 5 to 7 cents lower in the nearbys at the close. Corn futures failed to see much positive reaction post-USDA report on Tuesday, despite a cut to both the Argentina and Brazilian crops. Contracts closed with losses of 6 to 8 cents in the front months and a penny lower in new crop December.



**Future Settlement Price Wednesday, February 12th, 2025**

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,087.50	-4.75	6,096.50	6,086.25	29,621.00
NASDAQ 100	21,779.75	-7.00	21,831.25	21,776.50	24,612.00
Dow Jones	44,680.00	-28.00	44,733.00	44,671.00	3,224.00
Gold	2,912.70	-19.90	2,927.90	2,911.80	24,537.00
Silver	32.27	-0.06	32.42	32.10	5,142.00
Copper	4.67	-0.03	4.70	4.66	6,309.00
Crude Oil	73.05	-0.27	73.22	72.93	7,447.00
Platinum	1,031.80	-0.50	1,040.00	1,031.10	2,379.00
Palladium	1,002.00	-1.40	1,009.00	999.50	345.00
Natural Gas	3.46	0.01	3.46	3.43	2,467.00
Wheat	578-2	-1.00	578-2	574-6	2,153.00
Soy Beans	1044-4	1.00	1047-0	1042-4	6,573.00
Corn	485-6	-5.00	486-2	483-4	11,724.00

**Daily Swings (The Pivot Levels)**

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,986.38	44,143.90	44,307.15	44,464.92	44,627.92	44,785.44	44,948.69
S & P 500	6,021.18	6,033.01	6,049.72	6,061.55	6,078.26	6,090.09	6,106.80
NASDAQ 100	21,522.27	21,583.72	21,670.23	21,731.68	21,818.19	21,879.64	21,966.15
Gold	2,838.94	2,873.14	2,899.99	2,934.19	2,961.04	2,995.24	3,022.09
Silver	31.38	31.71	32.01	32.34	32.64	32.97	33.27
Copper	4.37	4.46	4.53	4.61	4.68	4.77	4.84
Crude Oil	71.07	71.69	72.43	73.05	73.79	74.41	75.15
Platinum	997.95	1,006.90	1,022.00	1030.95	1,046.05	1,055.00	1,070.10
Palladium	950.50	965.00	980.25	994.75	1,010.00	1,024.50	1,039.75
Natural Gas	3.29	3.36	3.44	3.51	3.58	3.65	3.73
Wheat	560.64	568.27	572.64	580.27	584.64	592.27	596.64
Cotton	65.71	66.14	66.77	67.20	67.83	68.26	68.89
Corn	466.60	475.00	479.50	487.90	492.40	500.80	505.30

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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# Contact Details

## Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

## Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

## IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

### Lahore Office

Shop # G-009, Ground Floor, Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

### Islamabad Office

3<sup>rd</sup> Floor, Kamran Centre, Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864, 2273439

Fax: (+92-51) 2273861

### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall Faisalabad

Tel: (+92-41) 2540843-45

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower, Abdali Road

Tel: (92-61) 4512003, 4571183

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