

# Commodities and Indices Market View

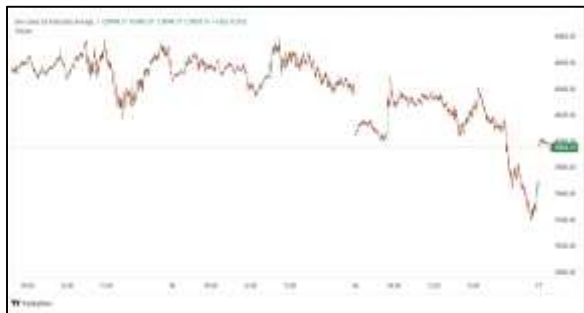
Monday, January 12, 2026



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	61.74	85.89% 84.61%



Dow Jones	RSI (20:80)	Sto Fast
	64.79	80.88% 79.95%

## US Stock Market

DJIA	S&P 500	NASDAQ
49,504.07	6,966.28	23,671.35
+0.48%	+0.65%	+0.81%

Wall Street's three main indexes all gained sharply in 2026's first full week of trading, fueled by increases in materials, industrials and other sectors that have lagged technology stocks in recent years.

The S&P 500 rallied to a record high close on Friday

The S&P 500 climbed 0.65% to end the session at 6,966.28 points. The Nasdaq gained 0.82% to 23,671.35 points, while the Dow Jones Industrial Average rose 0.48% to 49,504.07 points.

For the week, the S&P 500 climbed 1.6%, the Nasdaq rose 1.9% and the Dow added 2.3%.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 1.3-to-one ratio.

The S&P 500 posted 48 new highs and 6 new lows; the Nasdaq recorded 140 new highs and 62 new lows.

Volume on U.S. exchanges was relatively heavy, with 17.0 billion shares traded, compared to an average of 16.4 billion shares over the previous 20 sessions.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	Consumer Price Index (MoM)	6:30	0.30%	0.30%
JAN	Consumer Price Index (YoY)	6:30	2.70%	2.70%
JAN	Consumer Price Index ex Food & Energy (MoM)	6:30	0.30%	0.20%
JAN	Consumer Price Index ex Food & Energy (YoY)	6:30	2.70%	2.60%
JAN	Imports (YoY)	8:00	0.80%	1.90%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.48% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Home Depot Inc (NYSE:HD), which rose 4.19% or 15.08 points to trade at 374.64 at the close. Meanwhile, Sherwin-Williams Co (NYSE:SHW) added 3.59% or 12.25 points to end at 353.28 and Boeing Co (NYSE:BA) was up 3.14% or 7.15 points to 234.53 in late trade.



The worst performers of the session were American Express Company (NYSE:AXP), which fell 1.92% or 7.35 points to trade at 375.63 at the close. Amgen Inc (NASDAQ:AMGN) declined 1.21% or 4.01 points to end at 326.10 and Unitedhealth Group (NYSE:UNH) was down 0.83% or 2.87 points to 343.98.

## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.82%. The top performers on the NASDAQ Composite were Rich Sparkle Holdings Ltd (NASDAQ:ANPA) which rose 258.88% to 86.85, Alpha Technology Group Ltd (NASDAQ:ATGL) which was up 53.05% to settle at 30.61 and GreenPower Motor Company Inc (NASDAQ:GP) which gained 51.04% to close at 1.24.



The worst performers were China SXT Pharmaceuticals Inc (NASDAQ:SXTC) which was down 87.92% to 0.15 in late trade, Mingteng International Corp Inc (NASDAQ:MTEN) which lost 78.26% to settle at 0.13 and Ping An Biomedical Co Ltd (NASDAQ:PASW) which was down 67.65% to 0.20 at the close.



## OIL

Oil prices were little changed on Monday as investors eyed potential supply disruptions from OPEC producer Iran amid intensifying protests, although efforts to quickly resume oil exports from Venezuela kept a lid on prices.

Brent crude futures slipped 5 cents to \$63.29 a barrel by 0131 GMT while U.S. West Texas Intermediate crude was at \$59.06 a barrel, down 6 cents. Both contracts rose more than 3% last week to clinch their biggest weekly rise since October.



## Precious and Base Metals

Gold prices broke through the \$4,600 per-ounce level on Monday for the first time, while silver also jumped to a record high, bolstered by geopolitical and economic uncertainties and growing bets of U.S. interest rate cuts.

Spot gold jumped 1.3% to \$4,469.49 per ounce by 0203 GMT. Bullion hit a record high of \$4,600.33 earlier in the day. U.S. gold futures for February delivery firmed 2% to \$4,591.10.

Spot silver was up 3.5% at \$82.72 per ounce, after hitting an all-time high of \$83.96 earlier in the day.

Spot platinum added 3.2% to \$2,345.40 per ounce after scaling a record peak of \$2,478.50 on December 29.

Palladium gained 3.3% to \$1,875.68 per ounce.



## Traditional Agricultures

Soybeans slipped off the midday highs this week with contracts up 1 to 1 ½ ents in the front months at the close. The cmdtyView national average Cash Bean price was 1 1/2 cents higher at \$9.90 3/4.

Corn futures rounded out the Friday session with contracts fractionally lower, as March managed to close the week with an 8 ¼ cent gain. The CmdtyView national average Cash Corn price was down ¼ cent at \$4.07 1/4.

The wheat complex spent the Friday session squaring up ahead of the Monday USDA reports. Chicago SRW futures were fractionally lower, with March up 10 ¾ cents this week. MPLS spring wheat was down 3 to 4 cents on the day, as that pushed the March contracts down 3 ¼ cents lower on the week.



Future Settlement Price Monday, January 12th , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,966.75	-38.25	7,008.50	6,964.00	87,075.00
NASDAQ 100	25,725.75	-212.50	25,960.00	25,710.25	48,076.00
Dow Jones	49,480.00	-246.00	49,733.00	49,461.00	7,546.00
Gold	4,579.40	78.50	4,612.70	4,520.80	68,097.00
Silver	83.32	3.98	83.91	79.90	35,455.00
Copper	5.90	0.11	5.94	5.74	46,309.00
Crude Oil	59.15	0.03	59.80	58.64	30,671.00
Platinum	2,296.70	29.20	2,333.30	2,202.00	23,428.00
Palladium	1,870.20	71.90	1,937.00	1,793.00	7,435.00
Natural Gas	2.71	0.07	2.75	2.69	6,565.00
Wheat	520-6	-1.00	521-0	517-0	1,941.00
Soy Beans	1062-2	-2.00	1065-4	1061-6	4,859.00
Corn	446-0	-2.00	446-0	445-0	7,438.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,354.32	48,573.33	48,919.72	49,138.73	49,485.12	49,704.13	50,050.52
S & P 500	6,871.49	6,885.41	6,903.44	6,917.36	6,935.39	6,949.31	6,967.34
NASDAQ 100	25,175.26	25,287.71	25,397.41	25,509.86	25,619.56	25,732.01	25,841.71
Gold	4,496.03	4,508.71	4,529.43	4,542.11	4,562.83	4,575.51	4,596.23
Silver	78.67	79.29	80.33	80.94	81.98	82.60	83.64
Copper	5.86	5.88	5.91	5.93	5.96	5.98	6.01
Crude Oil	58.46	58.76	59.17	59.47	59.88	60.18	60.59
Platinum	2,237.56	2,262.23	2,306.41	2,331.0	2,375.26	2,399.93	2,444.11
Palladium	1,826.66	1,848.08	1,877.66	1,899.0	1,928.66	1,950.08	1,979.66
Natural Gas	3.19	3.22	3.24	3.26	3.28	3.30	3.32
Wheat	506.09	509.92	513.59	517.42	521.09	524.92	528.59
Cotton	63.82	64.04	64.22	64.44	64.62	64.84	65.02
Corn	440.09	441.92	443.84	445.67	447.59	449.42	451.34

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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