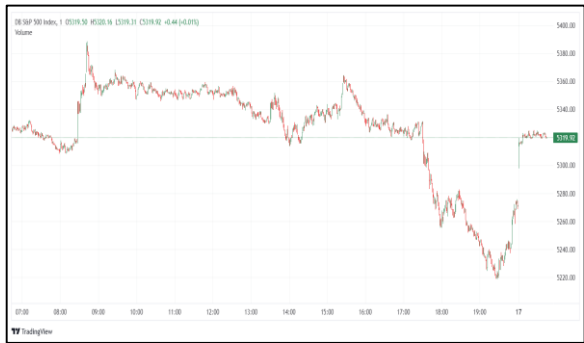


Commodities and Indices Market View

Monday, May 12, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	57.47%	D 89.20% K 88.40%



Dow Jones	RSI (20:80)	Sto Fast
	54.94%	D 88.38% K 88.16%

US Stock Market

DJIA	S&P 500	NASDAQ
41,249.38	5,659.91	17,928.92
-0.29%	-0.07%	+0.00%

U.S. stocks ended the week on a quiet note on Friday after oscillating between slight gains and declines, as investors gauged President Donald Trump's comments on Chinese tariffs ahead of weekend trade talks between the two countries. Wall Street's main indexes finished slightly lower for the week. Trump said Beijing should open its market to the U.S. and that setting 80% tariffs on Chinese goods "seems right." The comments marked his first specific suggestion in a change for the levies, currently at 145%.

The Dow Jones Industrial Average (.DJI), fell 119.07 points, or 0.29%, to 41,249.38, the S&P 500 (.SPX), lost 4.03 points, or 0.07%, to 5,659.91 and the Nasdaq Composite (.IXIC), gained 0.78 points, or flat, to 17,928.92.

Advancing issues outnumbered decliners by a 1.35-to-1 ratio on the NYSE while declining issues outnumbered advancers by a 1.06-to-1 ratio on the Nasdaq. The S&P 500 posted six new 52-week highs and three new lows while the Nasdaq Composite recorded 53 new highs and 97 new lows.

Volume on U.S. exchanges was 16.03 billion shares, compared with the 16.47 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	GBP BoE's Lombardelli speech	08:00	-	-
APR	GBP BoE's Greene speech	10:30	-	-
APR	USD Fed's Kugler speech	14:25	-	-
APR	USD Monthly Budget Statement	18:00	\$225B	\$-161B

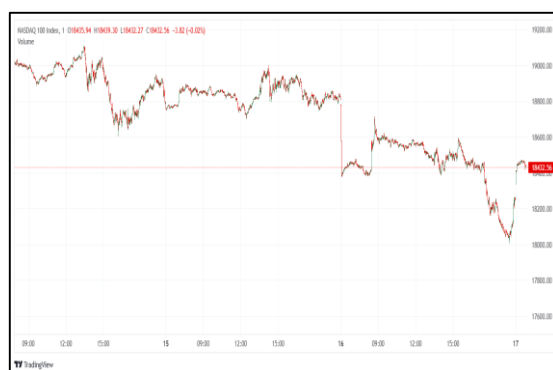
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.29%. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 1.64% or 3.15 points to trade at 194.85 at the close. Meanwhile, Chevron Corp (NYSE:CVX) added 1.05% or 1.44 points to end at 138.48 and 3M Company (NYSE:MMM) was up 1.05% or 1.48 points to 142.60 in late trade. The worst performers of the session were Amgen Inc (NASDAQ:AMGN), which fell 2.27% or 6.18 points to trade at 265.87 at the close. Merck & Company Inc (NYSE:MRK) declined 2.16% or 1.68 points to end at 75.97 and Salesforce Inc (NYSE:CRM) was down 1.54% or 4.31 points to 275.44.



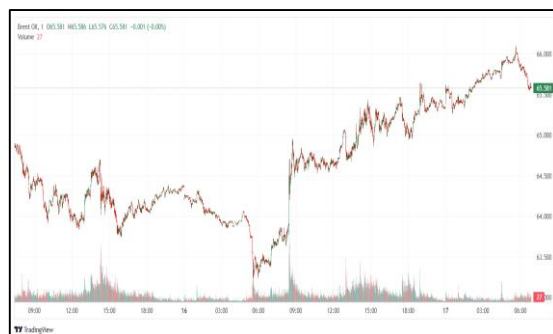
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.00%. The top performers on the NASDAQ Composite were XChange TECINC DRC (NASDAQ:XHG) which rose 2,269.70% to 1.96, Next Technology Holding Inc (NASDAQ:NXTT) which was up 661.29% to settle at 2.36 and Abits Group Inc (NASDAQ:ABTS) which gained 263.37% to close at 8.43. The worst performers were NuCana PLC (NASDAQ:NCNA) which was down 59.18% to 0.04 in late trade, Super League Enterprise Inc (NASDAQ:SLE) which lost 53.90% to settle at 0.15 and Twin Vee Powercats Co (NASDAQ:VEEE) which was down 53.83% to 3.44 at the close.



OIL

Oil prices rose on Monday after both sides in U.S.-China trade talks over the weekend touted their progress, which lifted market sentiment that the world's two largest crude users may be moving toward a resolution of their trade dispute. Brent crude futures climbed 43 cents, or 0.67%, to \$64.34 a barrel by 0500 GMT. U.S. West Texas Intermediate (WTI) crude futures were trading at \$61.50 a barrel, up 48 cents, or 0.79%, from Friday's close.



Precious and Base Metals

Gold slipped on Monday as positive U.S.-China trade talks alleviated market fears, leading investors to shift from safe-haven assets towards riskier investments. Spot gold fell 1.4% to \$3,277.34 an ounce, as of 0432 GMT. U.S. gold futures lost 1.9% to \$3,281.70. The U.S. and China imposed tit-for-tat tariffs on each other last month, triggering a trade war that fuelled fears of global recession. The U.S. will be left with higher tariffs once the dust settles from President Donald Trump's trade negotiations, a majority of the current and former Trump advisers Reuters spoke to said. Gold, traditionally seen as a hedge against economic and political uncertainties, thrives in a low-interest rate environment. On Friday, Cleveland Fed President Beth Hammack said the Fed needs more time to see how the economy responds to Trump's tariffs and other policies before figuring out the right response. Spot silver gained 0.4% to \$32.84 an ounce, platinum rose 0.7% to \$1,001.90 and palladium firmed 0.6% to \$981.20.

Traditional Agricultures

Soybean bulls were gaining ground ahead of the weekend meeting with the US and China, as contracts were up 5 to 8 cents. July slipped back 6 ¼ cents on the week, with November unchanged. The cmdtyView Cash Bean price was up 6 3/4 cents to \$10.00 1/4. The wheat market failed to join in on the corn and bean strength on Friday, with contracts falling lower. Chicago SRW futures posted Friday losses of 7 to 8 cents on the day, as July was down 21 ¼ cents this week. Kansas City HRW futures faced weakness, with contracts 7 to 8 cents lower and July falling 23 ¾ cents this week. The corn market finished off the week of losses with bears taking some money off the table. Contracts were up 2 to 4 cents across most months, with July falling 19 ¼ cents (4.10%) this week and December down 8 ¼ cents.



Future Settlement Price Monday, May 12th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,761.25	83.25	5,768.50	5,734.25	69,477.00
NASDAQ 100	20,533.25	396.50	20,547.25	20,376.75	48,773.00
Dow Jones	41,779.00	456.00	41,922.00	41,675.00	7,401.00
Gold	3,283.00	-61.00	3,295.50	3,251.50	65,730.00
Silver	33.07	0.15	33.09	32.51	7,309.00
Copper	4.65	0.05	4.74	4.48	46,648.00
Crude Oil	61.44	0.42	61.52	61.02	15,137.00
Platinum	1,001.60	22.10	1,003.50	976.80	26,812.00
Palladium	981.50	-1.10	990.00	978.50	4,781.00
Natural Gas	3.74	-0.06	3.78	3.73	5,977.00
Wheat	516-0	-11.00	526-2	515-4	7,008.00
Soy Beans	1056-0	2.00	1065-0	1052-4	16,889.00
Corn	448-4	-3.00	453-0	448-0	11,217.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	40,494.28	40,831.02	41,099.74	41,436.48	41,705.20	42,041.94	42,310.66
S & P 500	5,541.46	5,588.42	5,626.18	5,673.14	5,710.90	5,757.86	5,795.62
NASDAQ 100	19,555.48	19,731.57	19,897.56	20,073.51	20,239.65	20,415.75	20,581.73
Gold	3,253.56	3,261.98	3,277.51	3,285.93	3,301.46	3,309.88	3,325.41
Silver	32.52	32.58	32.70	32.77	32.89	32.95	33.07
Copper	4.65	4.67	4.69	4.71	4.72	4.74	4.76
Crude Oil	61.02	61.15	61.24	61.37	61.46	61.59	61.68
Platinum	994.86	997.18	1,000.26	1,002.5	1,005.66	1,007.98	1,011.06
Palladium	978.41	980.83	983.16	985.58	987.91	990.33	992.66
Natural Gas	3.73	3.74	3.75	3.76	3.78	3.79	3.80
Wheat	504.09	512.42	517.09	525.42	530.09	538.42	543.09
Cotton	65.44	65.92	66.26	66.74	67.08	67.56	67.90
Corn	438.16	442.58	446.16	450.58	454.16	458.58	462.16

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited