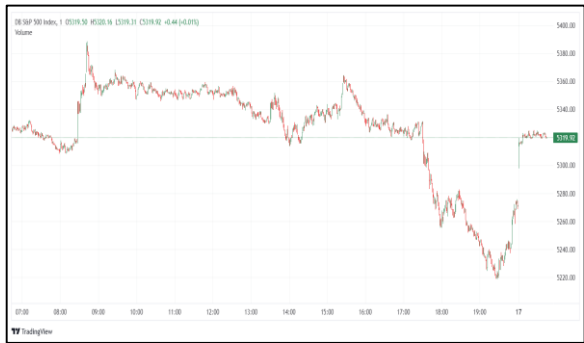


# Commodities and Indices Market View

Friday, June 13, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	66.94%	D 94.01% K 93.60%



Dow Jones	RSI (20:80)	Sto Fast
	63.20%	D 91.16% K 91.17%

## US Stock Market

DJIA	S&P 500	NASDAQ
42,967.62	6,045.26	19,662.48
+0.24%	+0.38%	+0.24%

The S&P 500 ended higher on Thursday after a strong outlook from Oracle fueled optimism around artificial intelligence, offsetting worries about tension in the Middle East and a drop in Boeing shares. Oracle (ORCL.N), surged 13.3% to record highs after the cloud service provider raised its annual revenue growth forecast, driven by strong demand for its AI-related services. The S&P 500 climbed 0.38% to end the session at 6,045.26 points.

The Nasdaq gained 0.24% to 19,662.49 points, while the Dow Jones Industrial Average rose 0.24% to 42,967.62 points.

Volume on U.S. exchanges was heavy, with 23.5 billion shares traded, compared with an average of 18.0 billion shares over the previous 20 sessions. U.S.-listed shares of gold miners also advanced, as bullion prices hit a one-week high. Newmont (NEM.N), gained 4.9%, Harmony Gold was up 4.1% and AngloGold Ashanti (AU.N), rose 6.4%. Softer-than-expected producer price data and initial jobless claims numbers pointing to a potential weakening in the labor market helped reduce investor jitters around tariff-driven price pressures, while also boosting expectations the U.S. Federal Reserve will cut interest rates.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAY	EUR Harmonized Index of Consumer Prices (YoY)	17:30	2.10%	2.10%
JUN	USD Michigan Consumer Sentiment Index	14:00	53.5	52.5
JUN	USD UoM 5-year Consumer Inflation Expectation	14:00	-	4.20%
JUN	GBP Consumer Inflation Expectations	08:30	-	3.40%



### Precious and Base Metals

Gold prices climbed to their highest point in nearly two months on Friday, and were on track for a weekly gain, as investors flocked to safe-haven assets after Israel's strike on Iran heightened Middle East tensions.

Spot gold was up 1.3% at \$3,427.36 an ounce as of 0332 GMT, after hitting its highest since April 22 earlier in the session. Bullion has gained more than 3.5% so far this week. U.S. gold futures gained 1.4% to \$3,448.70. Geopolitical tensions escalated after Israel targeted Iran's nuclear facilities, as tensions mounted over U.S. efforts to halt Iran's production of atomic bomb materials. Traders are now expecting a Federal Reserve interest rate cut of 55 basis points by the year-end, starting in September rather than October as previously anticipated. USDIRPR

Elsewhere, spot silver fell 0.4% at \$36.24 per ounce, platinum lost 1% at \$1,283 and palladium shed 0.5% to \$1,050.74. All three metals were set for weekly gains.

### Traditional Agricultures

Soybean futures faced pressure post USDA release, as contracts were down 2 to 8 ¼ cents at the close. The cmdtyView Cash Bean price was 7 1/2 cents lower to \$9.95 3/4. Soymeal futures were up 10 to 50 cents/ton, as Soy Oil posted losses of 28 to 41 points. The wheat complex posted mixed action on Thursday, as winter wheat contracts gave into weakness. Chicago SRW futures posted losses of 7 to 8 cents on the day. Kansas City HRW contracts were 2 to 4 cents lower on at the close. Corn futures closed with contracts fractional to 1 ½ cent gains across most contracts. The front month CmdtyView national average Cash Corn price was up 1 1/2 cents at \$4.15.



### Future Settlement Price Friday, Jun 13th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,953.00	-96.50	6,045.00	5,927.50	238,065.00
NASDAQ 100	21,533.50	-399.00	21,915.75	21,471.00	67,296.00
Dow Jones	42,365.00	-625.00	42,954.00	42,199.00	24,554.00
Gold	3,447.10	44.70	3,467.00	3,399.60	87,147.00
Silver	36.31	0.01	36.77	36.04	17,209.00
Copper	4.89	0.05	4.92	4.84	32,770.00
Crude Oil	67.88	-0.27	69.29	67.62	38,072.00
Platinum	1,278.00	2.90	1,300.50	1,264.90	11,886.00
Palladium	1,059.50	-6.40	1,076.50	1,053.50	593.00
Natural Gas	3.55	0.06	3.62	3.53	11,609.00
Wheat	532-2	-1.00	534-4	522-2	7,694.00
Soy Beans	1049-0	0.00	1052-4	1040-6	10,900.00
Corn	441-2	-4.00	442-6	437-2	7,414.00

### Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,320.62	42,529.62	42,697.69	42,834.30	43,074.76	43,283.76	43,451.83
S & P 500	5,939.50	5,970.91	5,996.58	6,027.37	6,053.66	6,085.07	6,110.74
NASDAQ 100	21,476.87	21,626.07	21,743.43	21,876.89	22,009.99	22,159.19	22,276.55
Gold	3,315.50	3,337.00	3,376.80	3,371.76	3,438.10	3,459.60	3,499.40
Silver	34.83	35.21	35.84	36.80	36.84	37.22	37.85
Copper	4.70	4.73	4.79	4.84	4.88	4.91	4.97
Crude Oil	64.78	65.75	67.57	67.40	70.36	71.33	73.15
Platinum	1,181.64	1,204.87	1,249.94	1,084.6	1,318.24	1,341.47	1,386.54
Palladium	1,017.50	1,034.25	1,053.50	1,011.4	1,089.50	1,106.25	1,125.50
Natural Gas	3.28	3.37	3.46	3.53	3.64	3.73	3.81
Wheat	511.84	518.92	522.84	535.25	533.84	540.92	544.84
Cotton	63.95	64.32	64.73	65.44	65.51	65.88	66.29
Corn	428.59	431.92	435.09	439.25	441.59	444.92	448.09

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

**Disclaimer:** This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

# Contact Details

## Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

## Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

## IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

### Islamabad Office

3<sup>rd</sup> Floor, Kamran Centre,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864,  
2273439

Fax: (+92-51) 2273861

### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
Regency International 949, The Mall  
Faisalabad

Tel: (+92-41) 2540843-45

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited