Commodities and Indices Market View

Monday, July 13, 2026

Technicals

S&P 500	RSI (20:80)	Sto Fast
	60.03	83.27% 89.31%

Dow Jones	RSI (20:80)	Sto Fast
	62.10	67.16% 59.40%

US Stock Market

DJIA	S&P 500	NASDAQ
52,637.01	7,575.39	26,281.61
+0.29%	+0.42%	+0.29%

The S&P 500 rose to end just short of a record high on Friday, as a blockbuster Nasdaq debut of South Korea's SK Hynix fueled optimism about memory-chip makers, while investors looked ahead to quarterly earnings season kicking off next week.

The S&P 500 climbed 0.42% to end the session at 7,575.39 points. It remains down 0.45% from its June 2 record-high close. The Nasdaq gained 0.29% to 26,281.61 points, while the Dow Jones Industrial Average rose 0.29% to 52,637.01 points.

Eight of the 11 S&P 500 sector indexes rose, led by information technology (.SPLRCT), up 1.65%.

For the week, the S&P 500 added 1.2%, the Nasdaq climbed 1.7% and the Dow fell 0.5%.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 2.1-to-one ratio.

Volume on U.S. exchanges was relatively light, with 14.5 billion shares traded, compared with an average of 22.4 billion shares over the previous 20 sessions.

Major Economic Releases for Today				
Period	Event	GMT	Forecast	Previous
JULY	Gross Domestic Product (QoQ) (Q2)	7:00	0.90%	1.30%
JULY	Gross Domestic Product (YoY) (Q2)	7:00	4.40%	5.00%
JULY	Industrial Production (YoY)	7:00	4.70%	4.50%
JULY	Retail Sales (YoY)	7:00	-0.10%	-0.60%
JULY	Consumer Price Index (MoM)	5:30	-0.10%	0.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.29%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 4.03% or 8.18 points to trade at 210.96 at the close. Meanwhile, Nike Inc (NYSE:NKE) added 3.74% or 1.60 points to end at 44.38 and Cisco Systems Inc (NASDAQ:CSCO) was up 2.54% or 3.00 points to 121.31 in late trade.

The worst performers of the session were International Business Machines (NYSE:IBM), which fell 2.60% or 7.69 points to trade at 287.61 at the close. Unitedhealth Group (NYSE:UNH) declined 1.64% or 7.06 points to end at 424.62 and Merck & Company Inc (NYSE:MRK) was down 1.22% or 1.53 points to 123.54.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.28%. The top performers on the NASDAQ Composite were Global Mofy Metaverse Ltd (NASDAQ:GMM) which rose 147.83% to 4.58, Jiuzi Holdings Inc (NASDAQ:JZXN) which was up 85.47% to settle at 2.17 and Nuvve Holding Corp (NASDAQ:NVVE) which gained 53.76% to close at 13.50.

The worst performers were Haoxi Health Technology Ltd (NASDAQ:HAO) which was down 66.48% to 0.36 in late trade, 707 Cayman Holdings Ltd (NASDAQ:JEM) which lost 51.79% to settle at 0.54 and eLong Power Holding Ltd (NASDAQ:ELPW) which was down 47.00% to 0.30 at the close.

OIL

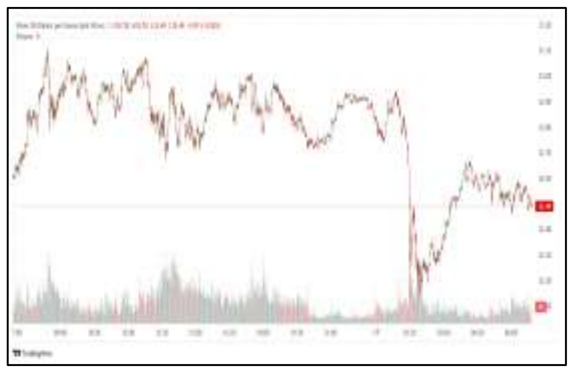
Oil prices surged over 4% on Monday as energy shipments via the Strait of Hormuz remained under threat, with the U.S. and Iran announcing renewed military strikes.

Brent crude futures climbed $3.10, or 4.08%, to $79.11 by 0325 GMT, while U.S. West Texas Intermediate crude rose $2.95, or 4.11%, to $74.36 a barrel.

Precious and Base Metals

Gold slid over 1% on Monday as fears of a closure of the Strait of Hormuz drove oil prices sharply higher, reviving expectations of elevated interest rates to combat inflationary pressures from escalating hostilities in the Middle East.

Spot gold dropped 1.5% to $4,059.11 per ounce by 0356 GMT. U.S. gold futures for August delivery were down 1.1% at $4,067.10.



While gold is seen as an inflation hedge, high interest rates tend to weigh on the non-yielding asset.

Elsewhere, spot silver declined 2.9% to $58.14 per ounce, platinum shed 1.8% to $1,598.48, and palladium fell 2.3% to $1,247.27.

Traditional Agricultures

Soybeans closed the Friday session with contracts up fractionally in some deferred to as much as 16 ¾ cents. The cmdtyView national average Cash Bean price was up 13 3/4 cents at $11.45 3/4.

Corn bulls found their footing on Friday following friendlier than expected USDA data. Contracts were up 2 ½ to 10 ¼ cents across the board, led by the front months. The CmdtyView national average Cash Corn price was 7 3/4 cents higher at $4.09 1/2.

The wheat complex was in rally mode on Friday, closing with double digit strength across the three exchanges. Chicago SRW contracts was 15 ¼ to 20 ¾ cents in the green on the day, with nearby September up 40 ½ cents on the week.

Future Settlement Price Monday, July 13th , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,583.50	-36.75	7,615.25	7,582.75	70,591.00
NASDAQ 100	29,695.25	-337.00	30,041.00	29,682.00	65,135.00
Dow Jones	52,692.00	-214.00	52,870.00	52,689.00	4,989.00
Gold	4,067.70	-46.00	4,111.60	4,060.70	24,650.00
Silver	58.56	-1.61	59.80	58.40	6,130.00
Copper	6.28	0.02	6.33	6.24	28,887.00
Crude Oil	74.29	2.88	74.66	73.18	29,267.00
Platinum	1,629.00	-1.10	1,652.50	1,614.40	8,179.00
Palladium	1,276.30	22.30	1,289.00	1,250.50	2,965.00
Natural Gas	2.91	-0.04	2.95	2.90	4,189.00
Wheat	644-4	2.00	653-0	644-2	8,812.00
Soy Beans	1196-2	1.00	1207-2	1195-0	23,819.00
Corn	467-4	2.00	469-4	466-4	34,131.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	51,974.16	52,111.80	52,299.61	52,437.25	52,625.06	52,762.70	52,950.51
S & P 500	7,436.13	7,458.93	7,501.29	7,524.09	7,566.45	7,589.25	7,631.61
NASDAQ 100	29,117.18	29,257.83	29,492.46	29,633.1	29,867.73	30,008.37	30,243.00
Gold	4,041.80	4,058.80	4,075.62	4,092.62	4,109.44	4,126.44	4,143.26
Silver	58.05	58.48	58.91	59.34	59.77	60.20	60.63
Copper	6.21	6.23	6.25	6.26	6.28	6.29	6.31
Crude Oil	72.26	72.73	73.25	73.72	74.24	74.71	75.23
Platinum	1,590.36	1,601.33	1,609.66	1,620.6	1,628.96	1,639.93	1,648.26
Palladium	1,241.09	1,249.92	1,257.09	1,265.9	1,273.09	1,281.92	1,289.09
Natural Gas	2.84	2.87	2.89	2.92	2.94	2.97	2.99
Wheat	584.50	599.25	619.75	634.50	655.00	669.75	690.25
Cotton	78.30	78.97	80.26	80.93	82.22	82.89	84.18
Corn	437.16	442.33	451.66	456.83	466.16	471.33	480.66

Source**:** *- News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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