

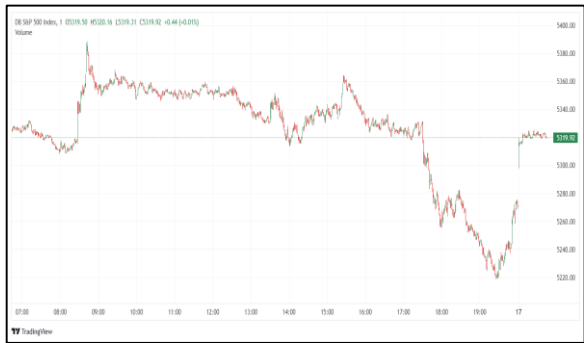
Commodities and Indices Market View

Tuesday, May 13, 2025



SERVING YOU SINCE 1994

Technicals



S&P 500	RSI (20:80)	Sto Fast
	65.48%	D 90.03% K 92.99%



Dow Jones	RSI (20:80)	Sto Fast
	62.95%	D 89.04% K 91.13%

US Stock Market

DJIA	S&P 500	NASDAQ
42,410.10	5,844.19	18,708.34
+2.81%	+3.26%	+4.34%

Wall Street's three major indexes rose sharply on Monday with the S&P 500 marking its highest level since early March as a U.S.-China agreement to temporarily slash tariffs brought some hopes for the easing of a global trade war, which U.S. President Donald Trump ignited in early April. The U.S. and China announced on Monday that they would slash steep tariffs on each other for 90 days. The U.S. said it will cut tariffs imposed on Chinese imports to 30% from 145% while China said it would cut duties on U.S. imports to 10% from 125%. U.S. stocks had weathered steep losses and unusually high volatility after Trump announced tariffs on multiple U.S. trade partners on April 2. Since then, an April 9 announcement of a 90-day pause for countries besides China, solid earnings reports and last week's U.S.-UK limited trade agreement have helped both the S&P 500 and the tech-heavy Nasdaq regain their lost ground. On Monday, the S&P 500, the Nasdaq and the Dow all boasted their biggest single-day percentage gains since April 9 and the S&P broke above its 200-day moving average for the first time since late March. On the Nasdaq, 3,285 stocks rose and 1,158 fell as advancing issues outnumbered decliners by a 2.84-to-1 ratio. The S&P 500 posted 15 new 52-week highs and 3 new lows while the Nasdaq Composite recorded 83 new highs and 50 new lows.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	GBP Claimant Count Change	08:00	22.3K	18.7K
MAR	GBP Employment Change (3M)	10:30	-	206K
APR	USD Consumer Price Index ex Food & Energy (YoY)	12:30	2.8%	2.8%
APR	GBP BoE's Governor Bailey speech	15:00	\$225B	\$-161B

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 2.81% to hit a new 1-month high. The best performers of the session on the Dow Jones Industrial Average were Amazon.com Inc (NASDAQ:AMZN), which rose 8.09% or 15.61 points to trade at 208.67 at the close. Meanwhile, Nike Inc (NYSE:NKE) added 7.34% or 4.28 points to end at 62.58 and Apple Inc (NASDAQ:AAPL) was up 6.31% or 12.51 points to 210.78 in late trade. The worst performers of the session were Verizon Communications Inc (NYSE:VZ), which fell 1.40% or 0.61 points to trade at 43.00 at the close. Coca-Cola Co (NYSE:KO) declined 1.39% or 0.98 points to end at 69.54 and Travelers Companies (NYSE:TRV) was down 0.63% or 1.69 points to 268.06.



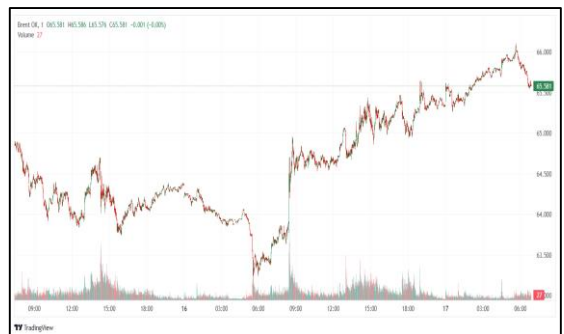
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 4.35%. The top performers on the NASDAQ Composite were DevvStream Corp (NASDAQ:DEVS) which rose 290.93% to 1.31, Kindly MD Inc (NASDAQ:KDLY) which was up 246.67% to settle at 13.52 and Gryphon Digital Mining Inc (NASDAQ:GRYP) which gained 171.29% to close at 1.41. The worst performers were Inno Holdings Inc (NASDAQ:INH) which was down 56.30% to 2.36 in late trade, Abits Group Inc (NASDAQ:ABTS) which lost 54.93% to settle at 3.79 and Nuvve Holding Corp (NASDAQ:NVVE) which was down 43.17% to 1.58 at the close.



OIL

Oil prices eased on Tuesday from a two-week high, weighed down by concerns about rising supplies, despite earlier optimism over the pause in the U.S.-China trade war after both countries temporarily cut tariffs. Brent crude futures dropped 22 cents, or 0.3%, to \$64.74 per barrel by 0248 GMT. U.S. West Texas Intermediate (WTI) crude fell 18 cents, or 0.3%, to \$61.77. Both benchmarks closed about 1.5% higher on Monday at their steepest settlements since April 28. The gains come during a turbulent time for global oil markets.



Precious and Base Metals

Gold recovered on Tuesday on bargain-hunting after prices dropped to a more than one-week low in the previous session as a temporary U.S.-China truce in reciprocal tariffs lifted appetite for riskier assets and dented bullion's safe-haven appeal. Spot gold rose 0.5% to \$3,250.50 an ounce, as of 0458 GMT. Bullion recorded a 2.7% decline in the previous session.

U.S. gold futures were up 0.9% to \$3,255.30. Traders await the U.S. Consumer Price Index report, due later in the day, for fresh signals on the Fed's monetary policy trajectory. The market is expecting a 55-basis-point rate cut this year by the Fed, starting September. Gold, traditionally considered a safe-haven asset during times of political and economic uncertainty, tends to thrive in a low-interest-rate environment. Spot silver rose 1.3% to \$33.02 an ounce, platinum rose 1.1% to \$985.31 and palladium was up 0.2% to \$947.51.



Traditional Agricultures

Soybeans closed out the Monday session with contracts rallying 20 to 27 cents. The cmdtyView Cash Bean price was up 19 3/4 cents to \$10.60. Soymeal futures were up \$3.90 to 4.90 so far on the day, with Soy Oil futures rallying 126 to 137 points into the close. Wheat futures fell lower across the three exchanges on Monday, pressured by less than bullish USDA data. Chicago SRW futures were 6 to 7 cents in the red on the Monday session. Kansas City HRW futures were facing pressure with contracts closing with 9 to 10 cent losses. Minneapolis spring wheat futures closed the Monday session with losses of 9 to 10 cents.

Future Settlement Price Tuesday, May 13th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,840.00	-25.00	5,869.75	5,839.00	42,056.00
NASDAQ 100	20,840.25	-108.50	20,968.00	20,831.50	32,755.00
Dow Jones	42,366.00	-127.00	42,536.00	42,358.00	4,647.00
Gold	3,245.20	17.20	3,247.70	3,220.10	37,672.00
Silver	33.21	0.58	33.24	32.72	6,512.00
Copper	4.62	-0.03	4.73	4.59	42,217.00
Crude Oil	61.87	-0.08	62.06	61.65	8,191.00
Platinum	975.60	-26.00	1,009.00	973.70	35,043.00
Palladium	941.40	-40.10	994.50	940.00	7,952.00
Natural Gas	3.70	0.06	3.71	3.68	2,340.00
Wheat	513-0	-4.00	515-0	511-6	3,755.00
Soy Beans	1069-6	-5.00	1070-0	1066-4	14,196.00
Corn	447-0	-1.00	448-0	446-2	12,107.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	40,734.23	40,942.48	41,095.93	41,304.18	41,457.63	41,665.88	41,819.33
S & P 500	5,591.27	5,617.71	5,638.81	5,665.25	5,686.35	5,712.79	5,733.89
NASDAQ 100	19,743.75	19,864.14	19,962.80	20,083.19	20,181.85	20,302.24	20,400.90
Gold	3,118.70	3,164.95	3,203.00	3,249.25	3,287.30	3,333.55	3,371.60
Silver	30.99	31.52	32.14	32.67	33.30	33.83	34.45
Copper	4.43	4.51	4.57	4.65	4.71	4.79	4.85
Crude Oil	58.20	59.61	60.79	62.20	63.38	64.79	65.97
Platinum	928.84	951.27	964.14	986.57	999.44	1,021.87	1,034.74
Palladium	870.00	905.00	924.50	959.50	979.00	1,014.00	1,033.50
Natural Gas	3.35	3.48	3.59	3.71	3.82	3.95	4.05
Wheat	495.34	504.67	509.59	518.92	523.84	533.17	538.09
Cotton	63.51	65.04	65.83	67.36	68.15	69.68	70.47
Corn	429.91	437.83	442.91	450.83	455.91	463.83	468.91

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited