

Commodities and Indices Market View

Friday, February 14, 2025

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Securities

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Technicals



S&P 500	RSI (20:80)	Sto Fast
	57.26%	D 78.48% K 80.35%



Dow Jones	RSI (20:80)	Sto Fast
	57.71%	D 78.92% K 78.16%

US Stock Market

DJIA	S&P 500	NASDAQ
44,711.43	6,115.07	19,945.64
+0.77%	+1.04%	+1.50%

The S&P 500 ended higher on Thursday, lifted by gains in Nvidia, Apple and Tesla, after U.S. President Donald Trump unveiled a roadmap for charging reciprocal tariffs on U.S. trading partners. The S&P 500 climbed 1.04% to end the session at 6,115.07 points. It was the S&P 500's largest one-day gain since January 15. The Nasdaq gained 1.50% to 19,945.64 points, while the Dow Jones Industrial Average rose 0.77% to 44,711.43 points. All 11 S&P 500 sector indexes rose, led by materials (.SPLRCM), up 1.71%, followed by a 1.6% gain in consumer discretionary (.SPLRCD). Tesla (TSLA.O), jumped 5.9%, Nvidia (NVDA.O), climbed 3.2% and Apple (AAPL.O), rose 2%, lifting the S&P 500 to just short of its record high close on January 23. Chevron (CVX.N), shares rose 0.6% after the oil heavyweight said it will lay off up to 20% of its global workforce by the end of 2026. Stocks also gained after data showed U.S. producer prices increased in January, while key elements in the core Personal Consumption Expenditures (PCE) index, a measure closely tracked by the U.S. Federal Reserve, were benign or lower. Yields on the 10-year U.S. Treasury bond moved sharply lower following the report, suggesting investors were growing more confident about inflation cooling.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	USD Retail Sales (MoM)	1:30	-0.1%	0.40%
JAN	USD Retail Sales Control Group	1:30	-	0.70%
FEB	USD Industrial Production (MoM)	2:15	0.3%	0.9%
FEB	USD Fed's Logan speech	9:00	-	-

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.77%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 3.16% or 4.15 points to trade at 135.29 at the close. Meanwhile, Cisco Systems Inc (NASDAQ:CSCO) added 2.10% or 1.31 points to end at 63.84 and Apple Inc (NASDAQ:AAPL) was up 1.97% or 4.66 points to 241.53 in late trade. The worst performers of the session were Merck & Company Inc (NYSE:MRK), which fell 1.46% or 1.25 points to trade at 84.42 at the close. Boeing Co (NYSE:BA) declined 0.43% or 0.81 points to end at 185.44 and 3M Company (NYSE:MMM) was down 0.10% or 0.15 points to 148.72.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 1.50%. The top performers on the NASDAQ Composite were Bolt Projects Holdings Inc (NASDAQ:BSLK) which rose 303.28% to 1.23, Moleculin Biotech Inc (NASDAQ:MBRX) which was up 202.38% to settle at 1.27 and Cloudatastructure Inc (NASDAQ:CSAI) which gained 113.73% to close at 37.68. The worst performers were RF Acquisition Corp (NASDAQ:RFAC) which was down 68.60% to 2.70 in late trade, HomesToLife Ltd (NASDAQ:HTLM) which lost 56.90% to settle at 4.00 and Digital Ally Inc (NASDAQ:DGLY) which was down 43.10% to 0.09 at the close.



OIL

Oil prices rose in early trade on Friday, set to snap a three-week losing streak, amid rising fuel demand and expectations that Trump's plans for reciprocal global tariffs would not come into effect until April, giving more time to avoid a trade war. Brent futures were up 19 cents at \$75.25 a barrel by 0300 GMT, while U.S. West Texas Intermediate (WTI) crude rose 12 cents to \$71.41. For the week, Brent was up 0.7% and WTI 0.5%. Global oil demand has surged to 103.4 million barrels per day, a 1.4 million bpd increase year-over-year, analysts at JPMorgan said in a report on Friday.



Precious and Base Metals

Gold prices held steady on Friday and were poised for a seventh consecutive weekly gain as U.S. President Donald Trump's plans to impose reciprocal tariffs on every country taxing U.S. imports fuelled concerns of a global trade war. Spot gold held its ground at \$2,929.05 per ounce, as of 0303 GMT. Bullion hit a record peak of \$2,942.70 on Tuesday. U.S. gold futures rose 0.4% to \$2,957.40. On Thursday, Trump tasked his economics team with devising plans for reciprocal tariffs on every country taxing U.S. imports, and the targets include China, Japan, South Korea and the European Union.

Spot silver gained 0.4% to \$32.50 per ounce. Platinum was up 0.3% at \$997.65 and palladium rose 0.6% to \$999.77. All three metals were set for a weekly gain



Traditional Agricultures

Soybeans finished off the Thursday session with gains across most contracts, up 1 to 2 ¼ cents. The national front month Cash Bean price from cmdtyView was 2 ¼ cents higher at \$9.69 1/2. Soymeal futures closed down \$1.40/ton, with Soy Oil futures back up 59 points so far on the session. Wheat posted Thursday gains across the three markets at the close. Chicago SRW futures were up 3 to 4 cents in the front months. KC HRW futures posted 6 to 8 cent gains on the session. MPLS spring wheat was 2 to 4 cents in the green to round out the day.

Corn futures held the front month gains on Thursday, with contracts up 2 to 3 ¼ cents. New crop December slipped lower, down ¾ cent at the close. CmdtyView's national average Cash Corn price was up 3 3/4 cents at \$4.60 3/4.



Future Settlement Price Friday, February 14th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,142.75	7.50	6,144.75	6,131.25	31,190.00
NASDAQ 100	22,140.50	27.25	22,147.00	22,070.00	21,724.00
Dow Jones	44,862.00	51.00	44,879.00	44,815.00	3,384.00
Gold	2,954.70	9.30	2,964.00	2,951.70	16,910.00
Silver	33.19	0.46	33.33	32.93	10,689.00
Copper	4.78	0.07	4.79	4.68	73,820.00
Crude Oil	71.33	0.04	71.55	71.26	8,657.00
Platinum	1,043.20	-5.30	1,063.80	1,040.60	24,963.00
Palladium	1,020.00	32.70	1,026.50	988.50	6,282.00
Natural Gas	3.64	0.02	3.66	3.64	2,754.00
Wheat	598-4	2.00	598-4	591-2	1,543.00
Soy Beans	1048-4	-3.00	1049-0	1046-4	2,368.00
Corn	506-2	-2.00	506-6	505-0	3,704.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,796.90	43,950.69	44,159.63	44,313.42	44,522.36	44,676.15	44,885.09
S & P 500	5,955.64	5,979.32	6,015.64	6,039.32	6,075.64	6,099.32	6,135.64
NASDAQ 100	21,242.29	21,348.24	21,533.76	21,639.71	21,825.23	21,931.18	22,116.70
Gold	2,906.25	2,917.47	2,937.78	2,949.00	2,969.31	2,980.53	3,000.84
Silver	32.46	32.56	32.77	32.87	33.08	33.18	33.39
Copper	4.60	4.64	4.71	4.75	4.82	4.86	4.92
Crude Oil	69.24	69.73	70.57	71.06	71.90	72.39	73.23
Platinum	1,015.10	1,027.80	1,038.40	1051.10	1,061.70	1,074.40	1,085.00
Palladium	961.84	975.17	999.59	1012.92	1,037.34	1,050.67	1,075.09
Natural Gas	3.39	3.50	3.57	3.68	3.75	3.85	3.93
Wheat	563.14	567.32	572.54	576.72	581.94	586.12	591.34
Cotton	65.77	66.26	66.55	67.04	67.33	67.82	68.11
Corn	479.20	482.30	487.90	491.00	496.60	499.70	505.30

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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