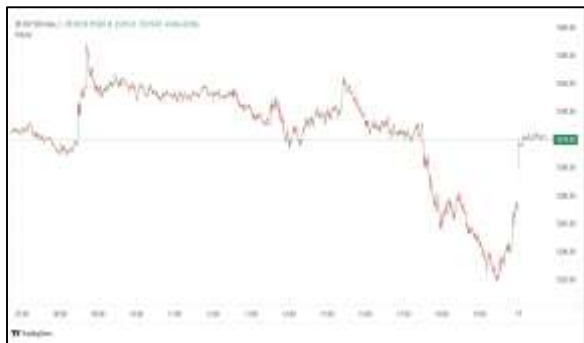


Commodities and Indices Market View

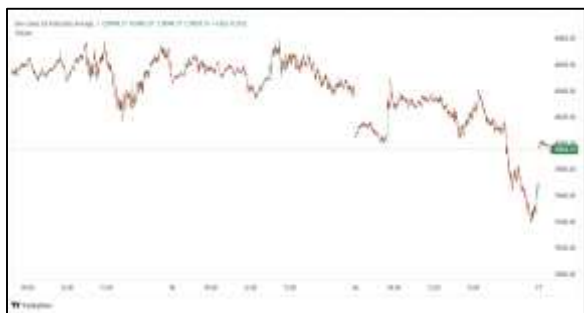
Monday, July 14, 2025



Technicals



| S&P 500 | RSI (20:80) | Sto Fast |
|---------|-------------|------------------|
| | 68.09% | 90.64% 94.02% |



| Dow Jones | RSI (20:80) | Sto Fast |
|-----------|-------------|------------------|
| | 63.14% | 84.50% 86.44% |

US Stock Market

| DJIA | S&P 500 | NASDAQ |
|-----------|----------|-----------|
| 44,371.51 | 6,259.75 | 20,585.53 |
| -0.63% | -0.33% | -0.22% |

Wall Street ended lower on Friday, with Meta Platforms (META.O),weighing on the S&P 500 after President Donald Trump intensified his tariff offensive against Canada, amplifying the uncertainty swirling around U.S. trade policy.

The S&P 500 eased from a record high the day before, with caution prevailing after Trump on Thursday imposed 50% tariffs on Brazil and as the European Union braced for a possible letter from Trump with details on fresh tariffs.

The Nasdaq declined 0.22% to 20,585.53 points, while the Dow Jones Industrial Average fell 0.63% to 44,371.51 points. For the week, the S&P 500 dipped 0.3%, the Dow lost about 1% and the Nasdaq slipped 0.1%. The S&P 500 is up about 6% so far in 2025.

Analysts on average expect S&P 500 companies to increase their second-quarter earnings by 5.7%, year over year, with big gains from tech companies and declining profits in energy, consumer staples and consumer discretionary, according to LSEG I/B/E/S.

Major Economic Releases for Today

| Period | Event | GMT | Forecast | Previous |
|--------|------------------------|-------|----------|----------|
| JUL | G20 Meeting | 5:00 | -- | -- |
| JUL | ECB's Cipollone speech | 20:00 | -- | -- |
| JUN | Imports (YoY) (Jun) | 8:00 | 0.20% | 4.80% |
| JUL | Eurogroup Meeting | 12:00 | -- | -- |
| JUN | Business NZ PSI (Jun) | 15:30 | 47.30% | 44.01% |

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.63%. The best performers of the session on the Dow Jones Industrial Average were Unitedhealth Group (NYSE:UNH), which rose 1.53% or 4.59 points to trade at 304.10 at the close. Meanwhile, Amazon.com Inc (NASDAQ:AMZN) added 1.23% or 2.73 points to end at 224.99 and Chevron Corp (NYSE:CVX) was up 0.74% or 1.14 points to 155.31 in late trade.

The worst performers of the session were Nike Inc (NYSE:NKE), which fell 2.67% or 1.99 points to trade at 72.63 at the close. Visa Inc Class A (NYSE:V) declined 2.26% or 8.06 points to end at 347.82 and Salesforce Inc (NYSE:CRM) was down 2.24% or 5.90 points to 258.07.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.22%. The top performers on the NASDAQ Composite were Mink Therapeutics Inc (NASDAQ:INKT) which rose 730.14% to 64.17, Future Fintech Group Inc (NASDAQ:FTFT) which was up 150.65% to settle at 3.86 and Above Food Ingredients Inc (NASDAQ:ABVE) which gained 134.19% to close at 3.63.

The worst performers were Milestone Pharmaceuticals Inc (NASDAQ:MIST) which was down 39.45% to 1.55 in late trade, Capricor Therapeutics Inc (NASDAQ:CAPR) which lost 32.98% to settle at 7.64 and SU Group Holdings Ltd (NASDAQ:SUGP) which was down 32.90% to 1.04 at the close.

OIL

Oil prices nudged higher on Monday, adding to gains of more than 2% from Friday, as investors eyed further U.S. sanctions on Russia that may affect global supplies, but a ramp-up in Saudi output and ongoing tariff uncertainty limited gains.

Brent crude futures rose 15 cents to \$70.51 a barrel by 0400 GMT, extending a 2.51% gain on Friday. U.S. West Texas Intermediate crude futures climbed to \$68.59, up 14 cents, after settling 2.82% higher in the previous session.



Precious and Base Metals

Gold prices touched a three-week high on Monday, supported by demand for safe-haven bullion after U.S. President Donald Trump threatened to impose a 30% tariff on imports from the European Union and Mexico.

Spot gold was steady at \$3,354.83 per ounce, as of 0410 GMT, after hitting its highest point since June 23 earlier in the session. U.S. gold futures rose 0.2% to \$3,371.

Gold, often considered as a safe-haven asset during economic uncertainties, tends to do well in a low-interest-rate environment.

Spot silver gained 1.2% to \$38.82 per ounce, platinum fell 1.3% to \$1,380.67 and palladium gained 0.2% to \$3,126.77



Traditional Agricultures

Soybeans posted Friday losses of 6 to 9 cents on the session, with futures failing to see bulls show up after USDA data was released. August soybeans dropped 51 1/4 cents this week, as November fell 42 cents from last Thursday's close. The cmdtyView national average Cash Bean price was down 7 3/4 cents at \$9.64 1/4. Soymeal futures were down 90 cents to \$1.80/ton, as Soy Oil was 12 to 26 points higher.



The wheat complex posted losses across the three markets on Friday, following a larger than expected production total. Chicago SRW wheat was down 9 to 10 cents, with September down 11 3/4 cents this week. KC HRW contracts were down 10 to 11 cents on the day, taking the week pullback to 11 3/4 cents. MPLS spring wheat was down the hardest, 18 to 25 cents lower on Friday, with a weekly decline of 33 1/2 cents.



| Future Settlement Price Monday, July 14 th , 2025 | | | | | |
|--|-----------|------------|-----------|-----------|-----------|
| Instrument | Last | Net Change | High | Low | Volume |
| S & P 500 | 6,309.50 | -14.75 | 6,330.25 | 6,283.00 | 90,550.00 |
| NASDAQ 100 | 22,967.00 | -46.25 | 23,048.75 | 22,831.50 | 46,940.00 |
| Dow Jones | 44,781.00 | -127.00 | 44,942.00 | 44,630.00 | 11,240.00 |
| Gold | 3,341.50 | 15.80 | 3,347.20 | 3,332.30 | 29,509.00 |
| Silver | 37.79 | 0.48 | 37.86 | 37.51 | 12,783.00 |
| Copper | 5.58 | -0.01 | 5.66 | 5.57 | 2,872.00 |
| Crude Oil | 68.48 | 0.10 | 68.48 | 68.04 | 8,299.00 |
| Platinum | 1,414.00 | 1.50 | 1,420.70 | 1,407.50 | 2,952.00 |
| Palladium | 1,192.50 | -4.90 | 1,207.00 | 1,189.50 | 447.00 |
| Natural Gas | 3.35 | 0.02 | 3.38 | 3.35 | 3,024.00 |
| Wheat | 555-2 | -6.00 | 556-0 | 551-6 | 2,649.00 |
| Soy Beans | 1014-4 | -6.00 | 1017-0 | 1010-6 | 7,616.00 |
| Corn | 416-6 | -2.00 | 417-2 | 414-0 | 5,134.00 |

| Daily Swings (The Pivot Levels) | | | | | | | |
|---------------------------------|-----------|---------------|-----------|-----------|-----------|-----------|-----------|
| | | Trading Range | | | | | |
| Instrument | S3 | S2 | S1 | Pivot | R1 | R2 | R3 |
| Dow Jones | 44,021.34 | 44,197.13 | 44,423.89 | 44,599.68 | 44,826.44 | 45,002.23 | 45,228.99 |
| S & P 500 | 6,219.08 | 6,235.26 | 6,257.86 | 6,274.04 | 6,296.64 | 6,312.82 | 6,335.42 |
| NASDAQ 100 | 22,537.46 | 22,626.93 | 22,728.10 | 22,817.57 | 22,918.73 | 23,008.21 | 23,109.37 |
| Gold | 3,366.33 | 3,372.24 | 3,377.38 | 3,383.29 | 3,388.43 | 3,394.34 | 3,399.48 |
| Silver | 38.83 | 38.93 | 39.01 | 39.11 | 39.19 | 39.29 | 39.37 |
| Copper | 5.56 | 5.57 | 5.58 | 5.59 | 5.60 | 5.61 | 5.62 |
| Crude Oil | 67.93 | 68.19 | 68.38 | 68.64 | 68.83 | 69.09 | 69.28 |
| Platinum | 1,437.55 | 1,447.60 | 1,453.00 | 1,463.5 | 1,468.45 | 1,478.50 | 1,483.90 |
| Palladium | 1,227.00 | 1,242.75 | 1,256.50 | 1,272.2 | 1,286.00 | 1,301.75 | 1,315.50 |
| Natural Gas | 3.35 | 3.37 | 3.39 | 3.42 | 3.44 | 3.46 | 3.48 |
| Wheat | 526.66 | 535.33 | 540.16 | 548.83 | 553.66 | 562.33 | 567.16 |
| Cotton | 66.45 | 66.85 | 67.14 | 67.54 | 67.83 | 68.23 | 68.52 |
| Corn | 403.34 | 407.42 | 409.84 | 413.92 | 416.34 | 420.42 | 422.84 |

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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