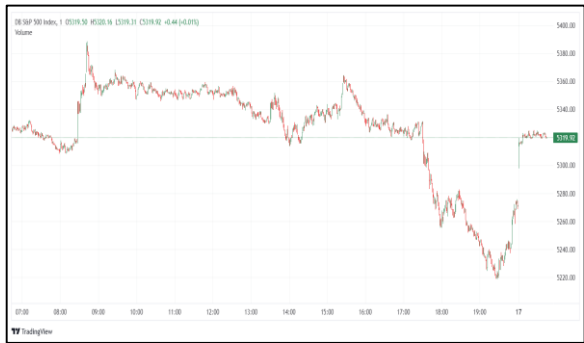


Commodities and Indices Market View

Thursday, May 15, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	97.03%	D 95.14% K 97.68%



Dow Jones	RSI (20:80)	Sto Fast
	59.37%	D 90.77% K 90.55%

US Stock Market

DJIA	S&P 500	NASDAQ
42,051.06	5,892.58	19,146.81
-0.21%	+0.10%	+0.72%

The S&P 500 closed slightly higher after flitting between gains and losses during Wednesday's lackluster session as investors waited for the next batch of economic data after a robust start to the week spurred by soft inflation data and a U.S.-China tariff truce. Investors were watching out for more trade developments while President Donald Trump toured the Gulf states and secured \$600 billion in commitments from Saudi Arabia. Some U.S. tech companies rallied after the administration announced artificial-intelligence-related deals in the Middle East on Tuesday. Fed Chair Jerome Powell is slated to speak on Thursday, and his comments will be closely watched for clues on how the central bank plans to proceed with monetary policy easing. The Dow Jones Industrial Average (.DJI), fell 89.37 points, or 0.21%, to 42,051.06. The S&P 500 (.SPX), gained 6.03 points, or 0.10%, to 5,892.58. This added slightly to its year-to-date gain after closing higher for the year on Tuesday for the first time since February 28. Declining issues outnumbered advancers by a 1.97-to-1 ratio on the NYSE where there were 132 new highs and 68 new lows. On U.S. exchanges 19.73 billion shares changed hands compared with the 16.77 billion average for the last 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	GBP Gross Domestic Product (YoY) (Q1)	06:00	1.20%	1.50%
APR	EUR Gross Domestic Product s.a. (YoY) (Q1)	09:00	1.20%	1.20%
APR	USD Producer Price Index ex Food & Energy (YoY)	12:30	3.1%	3.3%
APR	USD Fed's Chair Powell speech	12:40	-	-
APR	JPY Gross Domestic Product (QoQ) (Q1)	23:50	-0.10%	0.60%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.21%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 4.17% or 5.42 points to trade at 135.35 at the close. Meanwhile, Walt Disney Company (NYSE:DIS) added 1.40% or 1.56 points to end at 112.94 and Goldman Sachs Group Inc (NYSE:GS) was up 1.32% or 7.94 points to 611.75 in late trade. The worst performers of the session were Merck & Company Inc (NYSE:MRK), which fell 4.10% or 3.14 points to trade at 73.49 at the close. Amgen Inc (NASDAQ:AMGN) declined 3.02% or 8.17 points to end at 262.28 and 3M Company (NYSE:MMM) was down 1.90% or 2.86 points to 147.88.



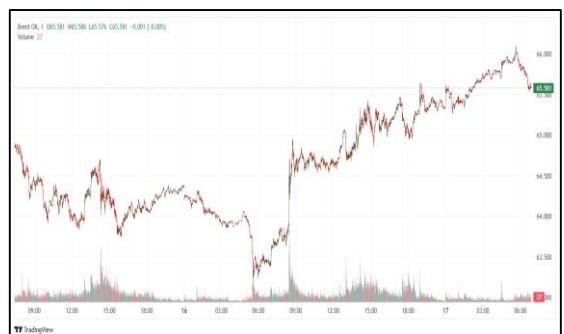
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 0.72%. The top performers on the NASDAQ Composite were Incannex Healthcare Ltd ADR (NASDAQ:IXHL) which rose 702.81% to 0.69, Klotho Neuroscience Inc (NASDAQ:KLTO) which was up 122.46% to settle at 0.29 and Primega Group Holdings Ltd (NASDAQ:PGHL) which gained 95.64% to close at 0.99. The worst performers were High Trend International Group (NASDAQ:HTCO) which was down 72.69% to 0.39 in late trade, Accelerate Diagnostics Inc (NASDAQ:AXDX) which lost 61.36% to settle at 0.03 and Basel Medical Group (NASDAQ:BMGL) which was down 57.45% to 1.90 at the close.



OIL

Oil prices fell over \$1 during trade on Thursday on expectations of a potential U.S.-Iran nuclear deal, while a surprise build in U.S. crude oil inventories last week heightened investor concerns about oversupply. Brent crude futures fell \$1.49, or 2.3%, to \$64.60 a barrel by 0405 GMT. U.S. West Texas Intermediate (WTI) crude futures slid \$1.46, or 2.3%, to \$61.69. Data from the Energy Information Administration showed crude stockpiles rose by 3.5 million barrels to 441.8 million barrels in the week ended May 9, compared with analysts' expectations of a 1.1 million-barrel draw.



Precious and Base Metals

Gold prices hit an over one-month low on Thursday ahead of a key U.S. data, which is expected to provide cues on the Federal Reserve's monetary policy path, while a thaw in U.S.-China trade tensions also weighed on bullion's appeal. Spot gold fell 0.8% to \$3,153.09 an ounce, as of 0303 GMT, after hitting its lowest level since April 10, earlier in the session. U.S. gold futures slipped 1% to \$3,156.90. Fed policymakers are leaving interest rates where they are while they try to assess how U.S. President Donald Trump's tariffs and trade negotiations will affect prices and the economy. So far, the hard data is giving them little to go on. Markets are expecting 50 basis points of Fed interest rate cuts this year, starting from October instead of July, as previously anticipated. Gold, traditionally seen as a hedge against economic and political uncertainties, thrives in a low-interest-rate environment. Spot silver was down 0.7% to \$31.98 an ounce, platinum rose 0.5% to \$980.35 and palladium gained 0.1% to \$951.90.

Traditional Agricultures

The soybean market again held onto some gains heading into the Wednesday close, as contracts were up 1 to 5 ¼ cents in most contracts as May expired. The cmdtyView Cash Bean price was up 5 cents to \$10.27 3/4. The wheat market saw some strength on Wednesday, with the winter wheat exchanges posting gains. Chicago SRW futures were up 7 to 8 cents at the close. Kansas City HRW futures saw contracts 10 to 12 cents higher on Wednesday. Corn futures closed out the Wednesday session with contracts 2 to 3 cents higher in the nearbys, as new crop December was down just ½ cent. May rolled off the board at the close. The nearby CmdtyView national average Cash Corn price was up 3 cents at \$4.17 3/4.



Future Settlement Price Thursday, May 15th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,897.25	-11.25	5,904.00	5,892.25	31,620.00
NASDAQ 100	21,380.25	-12.25	21,412.00	21,357.50	25,592.00
Dow Jones	41,950.00	-167.00	42,105.00	41,899.00	6,831.00
Gold	3,145.30	-43.00	3,195.60	3,145.30	49,542.00
Silver	31.91	-0.53	32.43	31.91	6,589.00
Copper	4.65	-0.07	4.74	4.63	29,540.00
Crude Oil	61.34	-1.34	62.46	60.95	28,414.00
Platinum	981.20	-11.00	998.80	978.70	22,938.00
Palladium	953.50	-2.00	970.50	944.00	4,793.00
Natural Gas	3.80	-0.03	3.81	3.77	1,613.00
Wheat	526-0	-1.00	527-0	522-0	3,083.00
Soy Beans	1068-2	-13.00	1073-2	1065-0	18,556.00
Corn	445-6	-2.00	445-6	443-4	7,232.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,637.24	41,884.64	42,012.53	42,259.93	42,387.82	42,635.22	42,763.11
S & P 500	5,790.54	5,817.78	5,852.16	5,879.40	5,913.78	5,941.02	5,975.40
NASDAQ 100	20,604.58	20,747.88	20,972.79	21,116.09	21,341.00	21,484.30	21,709.22
Gold	3,061.92	3,116.31	3,152.52	3,206.91	3,243.12	3,297.51	3,333.72
Silver	31.13	31.69	32.02	32.59	32.92	33.48	33.81
Copper	4.49	4.56	4.60	4.67	4.71	4.78	4.82
Crude Oil	59.67	60.77	61.48	62.58	63.29	64.39	65.10
Platinum	954.14	966.42	974.24	986.52	994.34	1,006.62	1,014.44
Palladium	915.50	929.75	942.00	956.25	968.50	982.75	995.00
Natural Gas	3.22	3.34	3.41	3.52	3.59	3.70	3.77
Wheat	500.25	505.50	515.00	520.25	529.75	535.00	544.50
Cotton	63.75	64.59	65.03	65.87	66.31	67.15	67.59
Corn	430.34	434.42	439.59	443.67	448.84	452.92	458.09

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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