

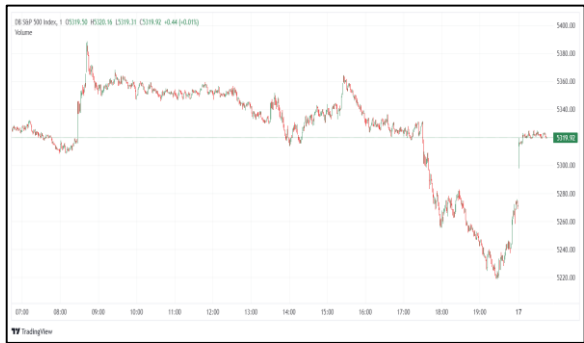
Commodities and Indices Market View

Monday, June 16, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.68%	D 89.39% K 81.38%



Dow Jones	RSI (20:80)	Sto Fast
	50.36%	D 83.44% K 68.66%

US Stock Market

DJIA	S&P 500	NASDAQ
42,197.79	5,976.97	19,406.83
-1.79%	-1.13%	-1.30%

The Federal Reserve's balancing act between concerns about a weakening labor market and still above-target inflation will take center stage for investors in the coming week as they weigh risks to the rally in the U.S. stock market.

The benchmark S&P 500 (.SPX), has rebounded sharply over the past two months as worries about the impact of trade barriers on the economy have eased since President Donald Trump's "Liberation Day" announcement on April 2 sent the market plunging. The rally hit a stumbling block on Friday as stocks fell globally and investors moved to safe-haven assets after Israel launched a military strike on Iran, and Iran fired missiles in response. Major U.S. indexes ended down over 1% on Friday, with the S&P 500 falling 1.1%. The Fed's two-day monetary policy meeting could present the next major obstacle for markets.

The fed funds rate has been at 4.25%-4.50% since the central bank last eased in December, by a quarter percentage point.

The S&P 500 (.SPX), is up 1.6% so far this year. But the index has gained 20% since its low for the year on April 8, and is 2.7% off its record high set in February.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUN	EUR ECB's Nagel speech	07:00	-	-
MAY	EUR Consumer Price Index (YoY)	08:00	1.70%	1.70%
JUN	USD NY Empire State Manufacturing Index	12:30	5.5	9.2
JUN	EUR ECB's Nagel speech	16:00	-	-

Precious and Base Metals

Gold rose for a fourth straight session to a near two-month high on Monday, as intensified clashes between Israel and Iran over the weekend stoked fears of a broader regional conflict, pushing investors towards safe-haven assets. Spot gold gained 0.3% to \$3,442.09 an ounce, as of 0246 GMT, after hitting its highest level since April 22 earlier in the session. Israel and Iran launched fresh attacks on Sunday, killing and wounding civilians and raising concerns of a broader regional conflict, with both militaries urging civilians on the opposing side to take precautions against further strikes. U.S. President Donald Trump said he hopes Israel and Iran can broker a deal but said sometimes countries have to fight it out first. Gold often considered a safe-haven asset during times of geopolitical and economic uncertainty. Investors this week will look forward to host of central bank monetary policy decisions, with the spotlight on the U.S. Federal Reserve on Wednesday. Elsewhere, spot silver steady at \$36.29 per ounce, platinum rose 0.4% to \$1,233.87, while palladium gained 1.3% to \$1,040.96.

Traditional Agricultures

The soybean market was well supported on Friday, following the EPA's release from this morning. Contracts closed the session with gains of 25 to 28 cents across the nearbys. That helped to push the nearby July contract in the green on the week, with a gain of 12 1/2 cents, as November was up 17 3/4. The wheat complex was in rally mode across the across the three exchanges on Friday. Chicago SRW futures were up 17 to 18 cents on the day, with July slipping back over the course of the week. Corn futures closed out Friday trade with some strength, as July was 6 cents higher and some new crop contracts posting 2 to 3 cent gains. July corn closed the week with a 2 cent pop, with December slipping back 6 1/4 cents on the week.



Future Settlement Price Monday, Jun 16th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,987.50	8.25	5,996.25	5,944.00	46,137.00
NASDAQ 100	21,691.25	47.00	21,727.50	21,501.75	19,008.00
Dow Jones	42,227.00	20.00	42,285.00	41,920.00	2,170.00
Gold	3,449.40	-3.40	3,476.30	3,444.00	44,400.00
Silver	36.31	-0.05	36.49	36.13	8,879.00
Copper	4.89	0.05	4.92	4.84	32,770.00
Crude Oil	72.19	0.90	75.50	71.33	67,379.00
Platinum	1,278.00	2.90	1,300.50	1,264.90	11,886.00
Palladium	1,059.50	-6.40	1,076.50	1,053.50	593.00
Natural Gas	3.66	0.08	3.76	3.65	9,329.00
Wheat	540-0	-9.00	546-6	538-6	3,980.00
Soy Beans	1069-0	-6.00	1078-6	1066-0	13,923.00
Corn	443-2	-3.00	446-4	442-0	9,041.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,361.93	42,484.17	42,725.90	42,848.15	43,089.88	43,212.13	43,453.85
S & P 500	5,976.06	5,989.97	6,017.61	6,031.52	6,059.16	6,073.07	6,100.71
NASDAQ 100	21,684.54	21,745.77	21,829.54	21,890.77	21,974.54	22,035.77	22,119.54
Gold	3,426.54	3,437.77	3,450.99	3,462.22	3,475.44	3,486.67	3,499.89
Silver	35.92	36.05	36.21	36.35	36.51	36.64	36.80
Copper	4.71	4.72	4.75	4.77	4.80	4.82	4.85
Crude Oil	69.75	71.20	71.96	73.41	74.17	75.62	76.38
Platinum	1,184.61	1,195.68	1,210.96	1,222.0	1,237.31	1,248.38	1,263.66
Palladium	1,021.25	1,026.00	1,034.50	1,039.2	1,047.75	1,052.50	1,061.00
Natural Gas	3.56	3.61	3.64	3.69	3.72	3.76	3.79
Wheat	506.59	514.42	529.09	536.92	551.59	559.42	574.09
Cotton	64.09	64.44	64.90	65.25	65.71	66.06	66.52
Corn	427.66	431.33	437.91	441.58	448.16	451.83	458.41

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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