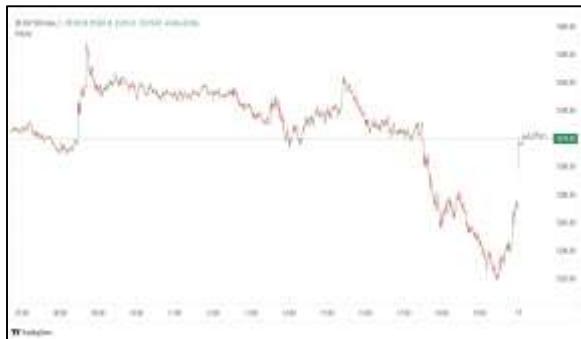


Commodities and Indices Market View

Friday, January 16, 2026



Technicals



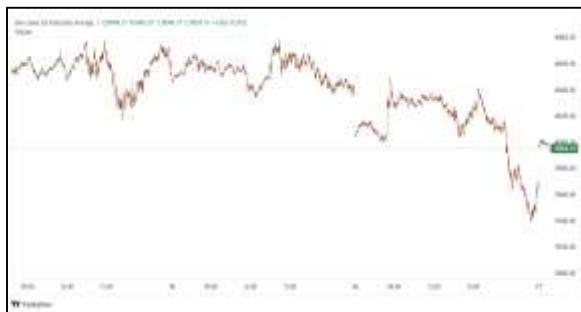
US Stock Market

DJIA	S&P 500	NASDAQ
49,442.44	6,944.47	23,530.02
+0.60%	+0.26%	+0.25%

U.S. stocks rose on Thursday after two days of declines as Morgan Stanley and Goldman Sachs shares shot up following upbeat quarterly results, while Taiwan-based chipmaker TSMC's blockbuster results boosted shares of U.S. chipmakers.

S&P 500	RSI (20:80)	Sto Fast
	57.29	83.32% 74.45%

Earlier this week, other banks reported mixed results that weighed on the sector.



Dow Jones	RSI (20:80)	Sto Fast
	61.59	83.31% 79.10%

The Dow Jones Industrial Average (.DJI), rose 292.81 points, or 0.60%, to 49,442.44, the S&P 500 (.SPX), gained 17.87 points, or 0.26%, to 6,944.47 and the Nasdaq Composite (.IXIC), gained 58.27 points, or 0.25%, to 23,530.02.

Advancing issues outnumbered decliners by a 1.92-to-1 ratio on the NYSE. There were 759 new highs and 55 new lows on the NYSE.

On the Nasdaq, 2,683 stocks rose and 2,137 fell as advancing issues outnumbered decliners by a 1.26-to-1 ratio.

Volume on U.S. exchanges was 19.12 billion shares, compared with the 16.81 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	Gross Domestic Product (QoQ) (Q4)	7:00	1.00%	1.10%
JAN	Gross Domestic Product (YoY) (Q4)	7:00	4.40%	4.80%
JAN	Industrial Production (YoY) (Dec)	7:00	5.00%	4.80%
JAN	Retail Sales (YoY) (Dec)	7:00	1.20%	1.30%
JAN	BoC Consumer Price Index Core (YoY) (Dec)	6:30	--	2.90%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.60%. The best performers of the session on the Dow Jones Industrial Average were Goldman Sachs Group Inc (NYSE:GS), which rose 4.63% or 43.19 points to trade at 975.86 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 2.18% or 4.00 points to end at 187.14 and Boeing Co (NYSE:BA) was up 2.11% or 5.13 points to 247.74 in late trade.



The worst performers of the session were International Business Machines (NYSE:IBM), which fell 3.55% or 10.97 points to trade at 298.06 at the close. Salesforce Inc (NYSE:CRM) declined 2.52% or 6.04 points to end at 233.53 and Nike Inc (NYSE:NKE) was down 1.49% or 0.98 points to 64.59.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 0.25%. The top performers on the NASDAQ Composite were Springview Holdings Ltd (NASDAQ:SPHL) which rose 649.57% to 17.39, Callan JMB Inc (NASDAQ:CJMB) which was up 273.56% to settle at 4.18 and Mooltec Science SA (NASDAQ:MLEC) which gained 118.13% to close at 7.70.



The worst performers were TryHard Holdings Ltd (NASDAQ:THH) which was down 76.16% to 7.63 in late trade, Bit Origin Ltd (NASDAQ:BTOG) which lost 41.24% to settle at 0.12 and MetaVia Inc (NASDAQ:MTVA) which was down 39.23% to 3.30 at the close.

OIL

Oil prices were flat on Friday with both Brent and U.S. West Texas Intermediate moving only a few cents from their closing prices after the likelihood of a U.S. strike on Iran receded.



Brent was down 3 cents, or 0.05%, to \$63.73 per barrel, while U.S. West Texas Intermediate was up 4 cents, or 0.07%, to \$59.22 per barrel as of 0223 GMT. Both Brent and WTI rose to multi-month highs this week.

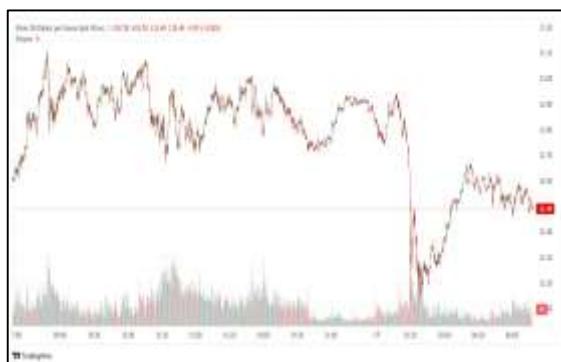
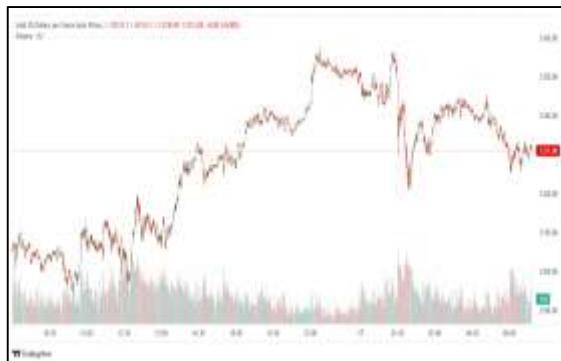
Precious and Base Metals

Gold extended its losses on Friday after stronger-than-expected U.S. economic data dampened expectations of the U.S. Federal Reserve cutting interest rates sooner and softening geopolitical frictions shrunk safe-haven demand for the metal.

Spot gold eased 0.4% to \$4,598.52 per ounce by 0426 GMT. However, the metal is poised for a weekly gain of about 2% after scaling a record peak of \$4,642.72 on Wednesday. U.S. gold futures for February delivery fell 0.5% to \$4,601.80.

Spot silver shed 1.8% to \$90.70 per ounce, although it was headed for a weekly gain of over 13% after hitting an all-time high of \$93.57 in the previous session.

Spot platinum dropped 2.8% to \$2,342.14 per ounce, while palladium lost 2.3% to \$1,759.07 per ounce, after hitting a one-week low earlier.



Traditional Agricultures

Soybeans posted 8 to 10 cent gains across most contracts on Thursday. The CmdtyView national average Cash Bean price was 10 3/4 cents higher at \$9.82.

Corn futures closed the Thursday session with contracts down 1 to 2 cents in the front months. The CmdtyView national average Cash Corn price was down 1 1/2 cents at \$3.82 1/2.

The wheat complex was under pressure across the three exchanges at the close. Chicago SRW futures saw weakness on Thursday, with contracts down 2 to 3 cents. KC HRW futures were 5 to 5 cents in the red on Thursday. MPLS spring wheat was down 4 to 5 cents across the front months at the close.



Future Settlement Price Friday, January 16th, 2026

Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,001.75	20.00	7,003.25	6,982.75	31,092.00
NASDAQ 100	25,803.00	97.25	25,810.00	25,704.25	17,894.00
Dow Jones	49,742.00	103.00	49,750.00	49,645.00	2,485.00
Gold	4,604.00	-19.70	4,625.50	4,594.60	28,668.00
Silver	90.63	-1.72	92.65	89.21	23,912.00
Copper	5.99	-0.06	6.11	5.91	56,540.00
Crude Oil	58.98	-0.10	59.30	58.90	11,520.00
Platinum	2,409.90	24.10	2,444.50	2,235.90	33,266.00
Palladium	1,875.80	-26.40	1,890.00	1,783.00	6,863.00
Natural Gas	2.69	0.02	2.70	2.68	1,562.00
Wheat	511-0	-4.00	512-0	510-2	2,131.00
Soy Beans	1054-0	1.00	1056-2	1051-6	8,890.00
Corn	420-4	-2.00	421-4	420-0	5,848.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,592.92	48,722.45	48,936.04	49,065.57	49,279.16	49,408.69	49,622.28
S & P 500	6,838.90	6,862.32	6,894.46	6917.88	6,950.02	6,973.44	7,005.58
NASDAQ 100	24,922.04	25,094.12	25,280.03	25452.11	25,638.02	25,810.10	25,996.01
Gold	4,545.62	4,565.16	4,589.82	4609.36	4,634.02	4,653.56	4,678.22
Silver	80.64	83.42	87.38	90.16	94.11	96.89	100.85
Copper	5.75	5.83	5.91	5.99	6.07	6.15	6.23
Crude Oil	56.23	57.56	58.38	59.71	60.53	61.86	62.68
Platinum	2,073.11	2,155.78	2,279.16	2361.8	2,485.21	2,567.88	2,691.26
Palladium	1,699.25	1,742.25	1,802.00	1845.0	1,904.75	1,947.75	2,007.50
Natural Gas	2.83	2.92	3.04	3.13	3.25	3.34	3.46
Wheat	500.40	505.14	507.82	512.56	515.24	519.98	522.67
Cotton	64.02	64.31	64.51	64.80	65.00	65.29	65.49
Corn	413.80	416.95	418.60	421.75	423.40	426.55	428.20

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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