

Commodities and Indices Market View

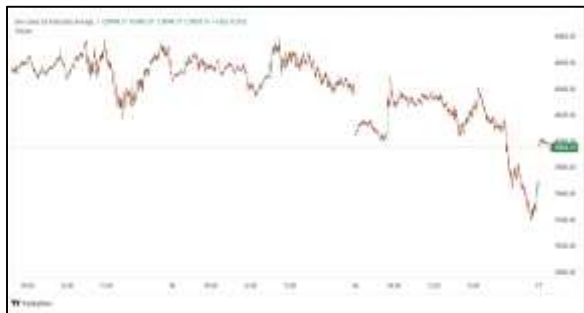
Wednesday, July 16, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	64.75%	90.73% 85.18%



Dow Jones	RSI (20:80)	Sto Fast
	56.59%	81.34% 73.01%

US Stock Market

DJIA	S&P 500	NASDAQ
44,023.29	6,243.76	20,677.80
-0.98%	-0.40%	0.18%

The Nasdaq Composite (.IXIC), posted its latest record finish on Tuesday, supported by a jump in shares of heavyweight Nvidia, but the other Wall Street benchmarks dropped as a key inflation report and a flurry of bank earnings failed to excite investors.

The Nasdaq Composite (.IXIC), gained 37.47 points, or 0.18%, to finish at 20,677.80. The Dow Jones Industrial Average (.DJI), fell 436.36 points, or 0.98%, to 44,023.29, and the S&P 500 (.SPX), lost 24.80 points, or 0.40%, to 6,243.76.

This week was expected to be a significant test of that improving sentiment, with the start of second-quarter earnings season and inflation reports that were forecast to reflect sellers starting to pass on higher tariff-related costs.

The first of these reports showed U.S. consumer prices posted their biggest jump in five months in June, hinting that tariffs may be starting to heat up inflation. Still, underlying inflation stayed moderate, offering some reassurance despite the headline spike.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUL	EcoFin Meeting	12:00	--	--
JUN	Unemployment Rate s.a. (Jun)	6:30	4.10%	4.10%
JUN	Consumer Price Index (MoM) (Jun)	17:30	0.30%	0.10%
JUN	Consumer Price Index (YoY) (Jun)	17:30	1.90%	1.70%
JUN	Core Consumer Price Index (YoY) (Jun)	17:30	--	2.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.98%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 4.01% or 6.58 points to trade at 170.65 at the close. Meanwhile, Microsoft Corporation (NASDAQ:MSFT) added 0.53% or 2.67 points to end at 505.69 and Amazon.com Inc (NASDAQ:AMZN) was up 0.27% or 0.61 points to 226.30 in late trade.

The worst performers of the session were American Express Company (NYSE:AXP), which fell 3.20% or 10.27 points to trade at 310.65 at the close. Home Depot Inc (NYSE:HD) declined 3.10% or 11.47 points to end at 358.64 and Unitedhealth Group (NYSE:UNH) was down 2.95% or 8.87 points to 291.71.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.18%. The top performers on the NASDAQ Composite were Cyclacel Pharmaceuticals Inc (NASDAQ:CYCC) which rose 270.39% to 12.26, Longevity Health Holdings Inc (NASDAQ:XAGE) which was up 125.33% to settle at 5.96 and Trident Digital Tech Holdings Ltd ADR (NASDAQ:TDTH) which gained 59.03% to close at 0.73.

The worst performers were Picocela Inc ADR (NASDAQ:PCLA) which was down 76.11% to 0.81 in late trade, Briacell Therapeutics Corp (NASDAQ:BCTX) which lost 61.78% to settle at 0.77 and Ryvyl Inc (NASDAQ:RVYL) which was down 48.14% to 0.34 at the close.

OIL

Oil prices rose on Wednesday, boosted by expectations of firm summer demand in the world's two largest consumers, the United States and China, though gains were capped by analysts' caution about the wider economy.

Brent crude futures rose 13 cents, or 0.2%, to \$68.84 a barrel by 0411 GMT. U.S. West Texas Intermediate crude futures were up 25 cents, or 0.4%, at \$66.77.



Precious and Base Metals

Gold prices rose on Wednesday as investors digested data showing an increase in U.S. consumer prices last month and waited for further clarity on U.S. President Donald Trump's trade policy.

Spot gold was up 0.4% at \$3,334.12 per ounce, as of 0401 GMT. U.S. gold futures edged 0.1% higher to \$3,340.90.

Gold, often considered as a safe-haven asset during economic uncertainties, tends to do well in a low-interest-rate environment.

Elsewhere, spot silver gained 0.3% to \$37.82 per ounce. Platinum rose 0.2% to \$1,379.46 and palladium climbed 0.4% to \$1,210.66.



Traditional Agricultures

Soybeans slipped lower at midday, with contracts closing 5 to 6 cents in the red on Tuesday. The cmdtyView national average Cash Bean price was down 4 3/4 cents at \$9.56 1/4. Soymeal futures were down \$2.20 to \$2.70/ton, as Soy Oil was 30 to 43 points higher. President Trump announced a preliminary trade deal with Indonesia on Tuesday, reportedly including commitments to purchase \$4.5 billion in ag products.



Corn futures held onto gains heading into the Tuesday close, as contracts were up 1 to 2 cents in the nearbys. The front month CmdtyView national average Cash Corn price was up 1 1/4 cents at \$3.88 3/4.



The wheat complex was mixed across the three markets on Tuesday. Chicago SRW wheat was down 3 to 4 cents at the close. KC HRW futures saw fractionally higher trade into the closing bell. MPLS spring wheat saw 2 to 3 cent losses.

Future Settlement Price Wednesday, July 16th, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,274.75	-9.25	6,278.25	6,264.25	35,710.00
NASDAQ 100	23,020.75	-36.00	23,034.25	22,973.75	27,403.00
Dow Jones	44,175.00	-72.00	44,207.00	44,118.00	4,061.00
Gold	3,343.20	6.50	3,344.80	3,329.40	23,214.00
Silver	38.14	0.03	38.16	37.98	5,187.00
Copper	5.53	-0.05	5.55	5.51	2,066.00
Crude Oil	65.53	0.16	65.79	65.49	5,642.00
Platinum	1,422.30	9.20	1,424.00	1,410.40	1,983.00
Palladium	1,258.50	8.70	1,261.50	1,242.50	157.00
Natural Gas	3.56	0.01	3.57	3.55	1,381.00
Wheat	539-0	1.00	539-4	536-0	1,391.00
Soy Beans	1009-4	1.00	1010-2	1002-4	13,726.00
Corn	422-0	0.00	422-6	418-6	7,926.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,072.40	44,154.84	44,307.25	44389.69	44,542.10	44,624.54	44,776.95
S & P 500	6,213.32	6,226.27	6,247.41	6260.36	6,281.50	6,294.45	6,315.59
NASDAQ 100	22,513.30	22,594.29	22,724.96	22805.95	22,936.62	23,017.61	23,148.28
Gold	3,270.04	3,298.67	3,318.14	3346.77	3,366.24	3,394.87	3,414.34
Silver	36.91	37.40	37.76	38.25	38.60	39.09	39.45
Copper	5.36	5.43	5.48	5.55	5.60	5.67	5.72
Crude Oil	65.44	65.83	66.35	66.74	67.26	67.65	68.17
Platinum	1,361.34	1,381.82	1,398.44	1,418.9	1,435.54	1,456.02	1,472.64
Palladium	1,134.50	1,170.50	1,208.00	1,244.0	1,281.50	1,317.50	1,355.00
Natural Gas	3.30	3.35	3.44	3.49	3.58	3.63	3.72
Wheat	501.00	519.50	528.75	547.25	556.50	575.00	584.25
Cotton	66.87	67.38	67.98	68.49	69.09	69.60	70.20
Corn	389.34	403.92	411.59	426.17	433.84	448.42	456.09

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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