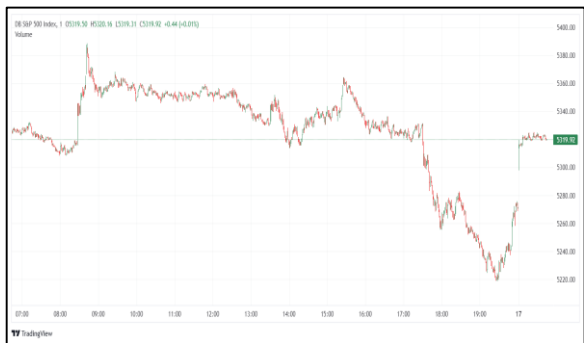


Commodities and Indices Market View

Friday, May 16, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	68.18%	D 96.57% K 97.26%



Dow Jones	RSI (20:80)	Sto Fast
	61.27%	D 89.86% K 88.41%

US Stock Market

DJIA	S&P 500	NASDAQ
42,322.75	5,916.93	19,112.32
+0.65%	+0.41%	-0.18%

Wall Street stocks ended mixed on Thursday, with gains in Cisco Systems following an upbeat forecast, while UnitedHealth tumbled after a report of a criminal investigation into the insurer.

The S&P 500 has more than recovered from a deep selloff in April triggered by U.S. President Donald Trump's global trade war, as investors bet Washington will reach deals to roll back steep tariffs that economists worry will drive up consumer prices. The S&P 500 climbed 0.41% to end at 5,916.93 points. The Nasdaq declined 0.18% to 19,112.32 points, while the Dow Jones Industrial Average rose 0.65% to 42,322.75 points.

Of the 11 S&P 500 sector indexes, eight rose, led by utilities (.SPLRCU), up 2.1%, followed by a 2% gain in consumer staples (.SPLRCS). The S&P 500 remains about 4% below its record high close on February 19. The S&P 500 posted 15 new highs and six new lows; the Nasdaq recorded 51 new highs and 107 new lows. Volume on U.S. exchanges was relatively heavy, with 17.9 billion shares traded, compared to an average of 16.8 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAY	USD Michigan Consumer Sentiment Index	14:00	53.4	52.2
MAY	USD Michigan Consumer Expectations Index	14:00	48	47.3
MAY	EUR ECB's Lane speech	15:00	-	-
APR	EUR ECB's Villeroy speech	05:10	-	-
APR	USD Fed's Daly speech	13:40	-	-

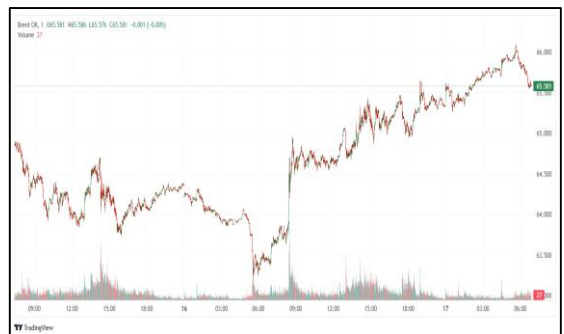
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.65%. The best performers of the session on the Dow Jones Industrial Average were Cisco Systems Inc (NASDAQ:CSCO), which rose 4.85% or 2.97 points to trade at 64.26 at the close. Meanwhile, Coca-Cola Co (NYSE:KO) added 3.62% or 2.51 points to end at 71.67 and Amgen Inc (NASDAQ:AMGN) was up 3.57% or 9.36 points to 271.64 in late trade. The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 10.93% or 33.66 points to trade at 274.35 at the close. Amazon.com Inc (NASDAQ:AMZN) declined 2.42% or 5.09 points to end at 205.16 and Walt Disney Company (NYSE:DIS) was down 0.64% or 0.72 points to 112.22.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.18%. The top performers on the NASDAQ Composite were Click Holdings Ltd (NASDAQ:CLIK) which rose 151.32% to 0.70, Aytu BioScience Inc (NASDAQ:AYTU) which was up 89.62% to settle at 2.56 and Kindly MD Inc (NASDAQ:KDLY) which gained 81.05% to close at 13.85. The worst performers were Healthcare Triangle Inc (NASDAQ:HCTI) which was down 83.29% to 0.04 in late trade, Wing Yip Food Holdings Group Ltd ADR (NASDAQ:WYHG) which lost 81.51% to settle at 1.72 and Ree Automotive Holding Inc (NASDAQ:REE) which was down 71.43% to 0.94 at the close.



OIL

Oil prices held steady on Friday, heading for a second consecutive weekly gain due to easing U.S.-China trade tensions though a potential return of Iranian supply limited price gains. Brent crude futures dipped 1 cent to \$64.52 a barrel by 0326 GMT. U.S. West Texas Intermediate crude futures added 2 cents to \$61.64. Both contracts fell more than 2% in the previous session following a selloff due to the rising prospect of an Iranian nuclear deal.



Precious and Base Metals

Gold prices dropped on Friday and were poised for their steepest weekly decline in six months, as a stronger dollar and waning trade war concerns dampened its appeal as a safe-haven asset.

Spot gold was down 0.8% at \$3,213.56 an ounce, as of 0429 GMT. Bullion has lost 3.3% so far this week and is set for its worst weekly performance since November 2024. Earlier this week, the U.S. and China agreed to temporarily slash the harsh tit-for-tat tariffs imposed in April.

Meanwhile, data showed U.S. producer prices fell unexpectedly in April and retail sales growth slowed. Consumer prices rose less than expected in April, a report showed. Gold, traditionally seen as a hedge against economic and political uncertainties, thrives in a low-rate environment.

Spot silver fell nearly 1% to \$32.37 an ounce, platinum was down 0.5% at \$984.83 and palladium lost 1.2% to \$956.43.

Traditional Agricultures

Soybeans were under pressure for much of the Thursday session with contracts down 25 to 28 cents at the close, pressured by losses in bean oil. The wheat market posted higher trade on Thursday, with all three exchanges gaining steam. Chicago SRW futures were up 7 to 8 cents across most contracts at the close. Kansas City HRW futures saw contracts close 5 to 6 cents higher. Minneapolis spring wheat futures posted gains of 2 to 3 cents to bounce from the recent pressure. The corn market closed the Thursday session with July up 3 cents, as Export Sales data was supportive. New crop contracts were down 1 to 3 cents. The nearby CmdtyView national average Cash Corn price was up 3 ¼ cents at \$4.20.



Future Settlement Price Friday, May 16th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,932.75	-0.50	5,940.00	5,923.00	29,707.00
NASDAQ 100	21,398.25	-2.00	21,436.25	21,348.75	27,352.00
Dow Jones	42,398.00	13.00	42,451.00	42,351.00	3,448.00
Gold	3,221.80	-4.80	3,255.80	3,209.20	62,053.00
Silver	32.60	-0.08	32.87	32.51	5,704.00
Copper	4.68	0.03	4.71	4.57	31,375.00
Crude Oil	61.33	0.18	61.86	61.06	14,115.00
Platinum	995.40	14.20	995.90	968.50	24,270.00
Palladium	967.00	13.50	975.50	937.50	4,449.00
Natural Gas	3.72	0.00	3.73	3.71	1,290.00
Wheat	532-4	-2.00	533-4	531-0	1,776.00
Soy Beans	1054-0	-4.00	1057-0	1050-0	12,072.00
Corn	449-4	1.00	451-0	448-6	10,633.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,615.80	41,784.33	41,917.69	42,086.22	42,219.58	42,388.11	42,521.47
S & P 500	5,839.83	5,855.97	5,874.27	5,890.41	5,908.71	5,924.85	5,943.15
NASDAQ 100	21,097.25	21,148.55	21,233.88	21,285.18	21,370.51	21,421.81	21,507.14
Gold	3,025.16	3,074.23	3,157.66	3,206.73	3,290.16	3,339.23	3,422.66
Silver	31.02	31.40	32.10	32.48	33.19	33.57	34.27
Copper	4.47	4.52	4.61	4.66	4.74	4.79	4.88
Crude Oil	58.11	59.29	60.55	61.73	62.99	64.17	65.43
Platinum	949.16	958.83	977.41	987.08	1,005.66	1,015.33	1,033.91
Palladium	905.66	921.58	943.66	959.58	981.66	997.58	1,019.66
Natural Gas	3.13	3.23	3.29	3.40	3.46	3.56	3.62
Wheat	514.25	523.50	528.50	537.75	542.75	552.00	557.00
Cotton	64.06	64.46	64.94	65.34	65.82	66.22	66.70
Corn	405.25	414.00	431.50	440.25	457.75	466.50	484.00

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited