

Commodities and Indices Market View

Monday, March 17, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	38.81%	D 9.25% K 11.66%



Dow Jones	RSI (20:80)	Sto Fast
	37.78%	D 8.73% K 10.96%

US Stock Market

DJIA	S&P 500	NASDAQ
41,488.19	5,638.94	17,754.09
+1.65%	+2.13%	+2.61%

U.S. stocks rebounded on Friday as investors hunted for bargains at the end of a tumultuous week in which U.S. President Donald Trump's escalating trade war fueled recession fears and doused risk appetite. A broad rally boosted all three major U.S. stock indexes to solid gains, with recently battered tech-related megacaps enjoying a comeback. The S&P 500 and Nasdaq logged their biggest one-day percentage gains since November 6, the day after the U.S. presidential election. The Dow Jones Industrial Average (.DJI), rose 674.62 points, or 1.65%, to 41,488.19. The S&P 500 (.SPX), advanced 117.42 points, or 2.13%, to 5,638.94 and the Nasdaq Composite (.IXIC), gained 451.07 points, or 2.61%, at 17,754.09. All 11 major sectors of the S&P 500 ended higher, with technology shares (.SPLRCT), enjoying the largest percentage gain, rising 3.0%. Chips (.SOX), were outperformers, rising 3.3%, while the FANG group of tech-adjacent momentum stocks (.NYFANG), advanced 3.2%. Nvidia's (NVDA.O), shares jumped 5.3% ahead of next week's GPU Technology Conference (GTC). Uncertainties and tariff threats against the biggest U.S. trading partners sent investors fleeing from equities in favor of safe-haven assets, lifting gold prices above \$3,000 per ounce level for the first time.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
FEB	USD Retail Sales (MoM)	0:30	0.70%	-0.90%
FEB	USD Retail Sales Control Group	0:30	-	-0.8%
MAR	EUR ZEW Survey – Current Situation	22:00	-	-88.5
MAR	USD NY Empire State Manufacturing Index	0:30	-1.9	5.7

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 1.65%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 5.27% or 6.09 points to trade at 121.67 at the close. Meanwhile, American Express Company (NYSE:AXP) added 3.59% or 9.20 points to end at 265.63 and JPMorgan Chase & Co (NYSE:JPM) was up 3.22% or 7.25 points to 232.44 in late trade. The worst performers of the session were Nike Inc (NYSE:NKE), which fell 1.35% or 0.98 points to trade at 71.66 at the close. Coca-Cola Co (NYSE:KO) declined 0.66% or 0.46 points to end at 69.16 and Procter & Gamble Company (NYSE:PG) was down 0.37% or 0.62 points to 167.97.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 2.61%. The top performers on the NASDAQ Composite were NanoVibronix Inc (NASDAQ:NAOV) which rose 819.51% to 2.21, Radius Recycling Inc (NASDAQ:RDUS) which was up 103.59% to settle at 27.81 and Bon Natural Life Ltd (NASDAQ:BON) which gained 95.73% to close at 1.44. The worst performers were CURENC Group Inc (NASDAQ:CURR) which was down 41.33% to 2.03 in late trade, Aditx Therapeutics Inc (NASDAQ:ADTX) which lost 39.82% to settle at 0.02 and Hepion Pharmaceuticals Inc (NASDAQ:HEPA) which was down 39.15% to 0.02 at the close.



OIL

Oil prices traded higher on Monday after the United States vowed to keep attacking Yemen's Houthis until the Iran-aligned group ends its assaults on shipping. Brent futures rose 41 cents or 0.6%, to stand at \$70.99 a barrel by 0336 GMT, while U.S. West Texas Intermediate crude futures rose 40 cents, or 0.6%, to \$67.58 a barrel. Oil prices rose slightly last week, snapping a three-week losing streak fed by concern over a global economic slowdown driven by escalating trade tension between the U.S. and other nations.



Precious and Base Metals

Gold firmed on Monday after touching a historic milestone last week, as geopolitical tensions, jitters about tariffs escalating trade frictions, and increased hopes of interest rate cuts from the U.S. Federal Reserve continued to fuel safe haven demand. Spot gold rose 0.1% to \$2,986.53 an ounce, as of 0307 GMT. Bullion rose above the \$3,000/oz milestone to notch a record high at \$3,004.86 on Friday. U.S. gold futures eased 0.2% to \$2,994.60. U.S. consumer sentiment plunged to a nearly 2-1/2-year low in March and inflation expectations soared amid worries that President Donald Trump's sweeping tariffs, which have ignited a trade war, would boost prices and undercut the economy. Spot silver shed 0.1% to \$33.76 an ounce, platinum added 0.1% to \$994.50, and palladium eased 0.1% to \$963.83.



Traditional Agricultures

Soybeans settled the Friday session with 5 to 7 cent gains across most contracts, with March rolling off the board. May futures were down 9 cents this week, with new crop November 7 ½ cents lower. CmdtyView's national front month Cash Bean price was up 5 1/2 cents at \$9.53. The wheat complex posted weaker trade on Friday across the three markets as March Rolled off the board. Chicago SRW was the weaker of the three, down 5 to 6 cents, with May 5 ¾ cents higher on the week. Kansas City HRW contracts were 1 to 2 cents lower in the front months, as May gained 21 ¼ cents vs. last Friday. MPLS spring wheat was steady to 2 cents in the red, as May was 9 cents higher this week. The corn market closed Friday with front months down 6 to 8 cents in the nearbys as March expired and May dropping 10 ½ cents on the week.



Future Settlement Price Monday 17th March, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,608.50	-31.50	5,632.00	5,602.50	65,960.00
NASDAQ 100	19,594.50	-117.50	19,686.25	19,550.50	35,152.00
Dow Jones	41,323.00	-187.00	41,474.00	41,289.00	2,259.00
Gold	2,994.30	-6.80	3,002.20	2,991.90	17,233.00
Silver	34.31	-0.12	34.46	34.27	5,338.00
Copper	4.90	-0.03	4.96	4.87	34,626.00
Crude Oil	67.41	0.50	68.10	67.05	15,281.00
Platinum	1,013.20	7.20	1,022.60	1,005.50	31,032.00
Palladium	973.40	9.40	995.50	967.50	4,542.00
Natural Gas	4.19	0.02	4.24	4.17	2,880.00
Wheat	565-0	8.00	565-0	559-0	3,245.00
Soy Beans	1019-6	-3.00	1021-6	1016-0	7,281.00
Corn	463-0	0.00	464-0	459-6	8,944.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	39,831.83	40,246.80	40,530.18	40,945.15	41,228.53	41,643.50	41,926.88
S & P 500	5,391.73	5,448.19	5,484.86	5,541.32	5,577.99	5,634.45	5,671.12
NASDAQ 100	18,659.85	18,906.21	19,065.84	19,312.20	19,471.83	19,718.19	19,877.82
Gold	2,982.16	2,987.03	2,992.38	2,997.25	3,002.60	3,007.47	3,012.82
Silver	34.22	34.28	34.32	34.39	34.43	34.49	34.53
Copper	4.86	4.87	4.87	4.88	4.89	4.90	4.90
Crude Oil	66.96	67.10	67.25	67.39	67.54	67.68	67.83
Platinum	1,000.76	1,004.13	1,006.01	1,009.38	1,011.26	1,014.63	1,016.51
Palladium	961.84	965.17	967.59	970.92	973.34	976.67	979.09
Natural Gas	4.08	4.09	4.11	4.12	4.13	4.14	4.16
Wheat	545.75	545.75	545.75	545.75	545.75	545.75	545.75
Cotton	65.59	66.05	66.71	67.17	67.83	68.29	68.95
Corn	444.75	444.00	444.75	440.00	444.75	444.00	444.75

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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