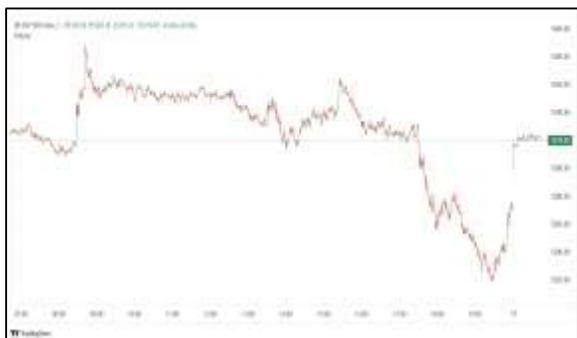


# Commodities and Indices Market View

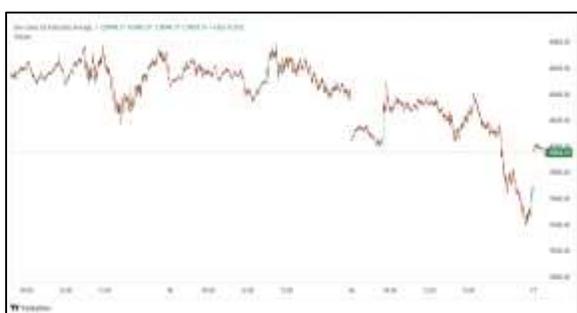
Tuesday, February 17, 2026



## Technicals



| S&P 500 | RSI (20:80) | Sto Fast         |
|---------|-------------|------------------|
|         | 43.58       | 57.70%<br>40.52% |



| Dow Jones | RSI (20:80) | Sto Fast         |
|-----------|-------------|------------------|
|           | 52.55       | 72.59%<br>59.92% |

## US Stock Market

| DJIA      | S&P 500  | NASDAQ    |
|-----------|----------|-----------|
| 49,500.93 | 6,836.17 | 22,546.67 |
| +0.10%    | +0.05%   | -0.22%    |

The S&P 500 closed barely higher on Friday, supported by cooling inflation data, but the Nasdaq ended lower as heavyweight technology and communications services shares lost ground on nagging fears of disruption by artificial intelligence.

The S&P 500, the Nasdaq and the Dow all declined for the week with technology stocks on a roller-coaster ride due to uncertainty about the extent to which profits could be disrupted due to AI competition and the hefty spending needed to support the technology.

The Dow Jones Industrial Average (.DJI), rose 48.95 points, or 0.10%, to 49,500.93, the S&P 500 (.SPX), gained 3.41 points, or 0.05%, to 6,836.17 and the Nasdaq Composite (.IXIC), lost 50.48 points, or 0.22%, to 22,546.67. For the week, the S&P 500 fell 1.39%, the Nasdaq declined 2.1%, and the Dow fell 1.23% for their biggest weekly losses since November.

Advancing issues outnumbered decliners by a 2.57-to-1 ratio on the NYSE where there were 392 new highs and 93 new lows. On the Nasdaq, 3,156 stocks rose and 1,646 fell as advancing issues outnumbered decliners by a 1.92-to-1 ratio.

## Major Economic Releases for Today

| Period | Event                                     | GMT   | Forecast | Previous |
|--------|---|-------|----------|----------|
| FEB    | Average Earnings Excluding Bonus (3Mo/Yr) | 12:00 | --       | 4.50%    |
| FEB    | Average Earnings Including Bonus (3Mo/Yr) | 12:00 | 4.60%    | 4.70%    |
| FEB    | ILO Unemployment Rate (3M)                | 12:00 | 5.10%    | 5.10%    |
| FEB    | BoC Consumer Price Index Core (MoM)       | 6:30  | --       | -0.40%   |
| FEB    | BoC Consumer Price Index Core (YoY)       | 4:50  | --       | 2.80%    |

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.10%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 3.32% or 2.03 points to trade at 63.13 at the close. Meanwhile, Unitedhealth Group (NYSE:UNH) added 3.10% or 8.82 points to end at 293.19 and Walt Disney Company (NYSE:DIS) was up 3.00% or 3.07 points to 105.45 in late trade.



The worst performers of the session were Visa Inc Class A (NYSE:V), which fell 3.13% or 10.14 points to trade at 314.05 at the close. Apple Inc (NASDAQ:AAPL) declined 2.27% or 5.94 points to end at 255.79 and NVIDIA Corporation (NASDAQ:NVDA) was down 2.23% or 4.16 points to 182.78.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.22%. The top performers on the NASDAQ Composite were Algorhythm Holdings Inc (NASDAQ:RIME) which rose 232.87% to 3.48, JIA DA CORP (NASDAQ:JDZG) which was up 132.01% to settle at 3.92 and Moolec Science SA (NASDAQ:MLEC) which gained 69.22% to close at 8.63.



The worst performers were Rich Sparkle Holdings Ltd (NASDAQ:ANPA) which was down 50.05% to 31.13 in late trade, Mega Fortune Co Ltd (NASDAQ:MGRT) which lost 39.47% to settle at 7.47 and Profusa Inc (NASDAQ:PFSA) which was down 33.44% to 2.01 at the close.

## OIL

Oil prices were steady on Tuesday as investors assessed risks of supply disruption after Iran conducted naval drills near the Strait of Hormuz right ahead of nuclear talks with the U.S. later in the day.

Brent crude futures were 0.2% lower at \$68.59 a barrel, U.S. WTI crude was at \$63.73 a barrel, up 84 cents, or 1.34%, but the move included all of Monday's price action as the contract did not have settlement that day due to the U.S. Presidents Day holiday.



## Precious and Base Metals

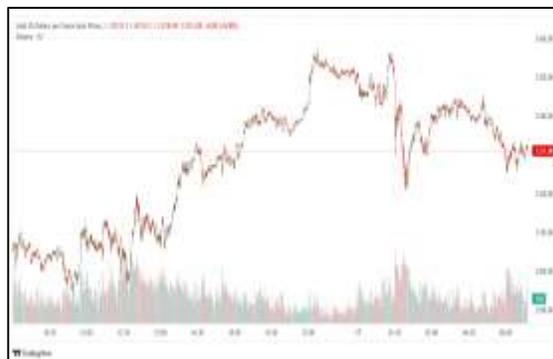
Gold extended losses on Tuesday, pressured by easing geopolitical tensions in Iran and Russia, as well as a stronger dollar, with investors awaiting the minutes of the January FOMC meeting, due later this week.

Spot gold dropped 0.8% to \$4,953.90 per ounce by 0345 GMT, after losing 1% earlier in the session. U.S. gold futures for April delivery lost 1.5% to \$4,972.90 per ounce.

Non-yielding bullion tends to do well in low-interest-rate environments.

Spot silver fell 1.6% to \$75.33 per ounce, after dropping over 3% earlier.

Spot platinum shed 1.3% to \$2,014.08 per ounce, while palladium lost 2.3% to \$1,685.48.



## Traditional Agricultures

Soybeans rounded out the week with contracts down 2 to 4 ½ cents at the close, as March was 17 ¾ cents higher this week. The cmdtyView national average Cash Bean price was down 4 1/4 cents at \$10.67 1/4.

Corn futures posted fractional gains on Friday, as March managed to close the week with a 1 ½ cent gain. The CmdtyView national average Cash Corn price was up 3/4 cent at \$3.98 1/4.

The wheat complex closed Friday with losses across all three markets. Chicago SRW futures were 9 to 10 cents lower, as March was still 19 cents higher this week. KC HRW futures were 10 to 12 1/2 cents in the red on Friday, though March was 11 ¼ cents higher this week. MPLS spring wheat was down 5 to 6 cents, with Marc up 1 3/4 cents this week.



**Future Settlement Price Tuesday, February 17th, 2026**

| Instrument  | Last      | Net Change | High      | Low       | Volume     |
|-------------|-----------|------------|-----------|-----------|------------|
| S & P 500   | 6,820.75  | -29.75     | 6,885.50  | 6,813.75  | 249,393.00 |
| NASDAQ 100  | 24,610.00 | -193.25    | 24,922.25 | 24,573.25 | 152,999.00 |
| Dow Jones   | 49,420.00 | -149.00    | 49,820.00 | 49,387.00 | 29,071.00  |
| Gold        | 4,970.90  | -75.40     | 5,074.40  | 4,941.00  | 55,506.00  |
| Silver      | 75.23     | -2.74      | 78.42     | 72.88     | 23,986.00  |
| Copper      | 5.80      | 0.02       | 5.85      | 5.68      | 65,974.00  |
| Crude Oil   | 63.47     | 0.58       | 63.87     | 62.49     | 70,509.00  |
| Platinum    | 2,077.10  | 55.40      | 2,100.00  | 1,980.30  | 15,957.00  |
| Palladium   | 1,703.40  | 46.70      | 1,743.00  | 1,625.00  | 5,876.00   |
| Natural Gas | 3.10      | -0.14      | 3.12      | 2.97      | 56,677.00  |
| Wheat       | 541-6     | -12.00     | 548-0     | 540-6     | 7,566.00   |
| Soy Beans   | 1141-4    | -7.00      | 1147-6    | 1141-0    | 6,130.00   |
| Corn        | 438-2     | -9.00      | 441-2     | 438-2     | 9,935.00   |

**Daily Swings (The Pivot Levels)**

| Instrument  | Trading Range |           |           |          |           |           |           |
|-------------|---------------|-----------|-----------|----------|-----------|-----------|-----------|
|             | S3            | S2        | S1        | Pivot    | R1        | R2        | R3        |
| Dow Jones   | 48,072.44     | 48,746.36 | 49,099.17 | 49773.90 | 50,125.90 | 50,799.82 | 51,152.63 |
| S & P 500   | 6,630.94      | 6,727.49  | 6,780.12  | 6876.67  | 6,929.30  | 7,025.85  | 7,078.48  |
| NASDAQ 100  | 23,783.87     | 24,213.80 | 24,450.70 | 24880.63 | 25,117.53 | 25,547.46 | 25,784.36 |
| Gold        | 4,915.00      | 4,950.22  | 4,980.16  | 5015.38  | 5,045.32  | 5,080.54  | 5,110.48  |
| Silver      | 72.07         | 73.38     | 74.83     | 76.13    | 77.58     | 78.88     | 80.33     |
| Copper      | 5.67          | 5.70      | 5.73      | 5.77     | 5.79      | 5.83      | 5.86      |
| Crude Oil   | 61.40         | 61.88     | 62.73     | 63.21    | 64.06     | 64.54     | 65.39     |
| Platinum    | 1,953.25      | 1,984.95  | 2,017.30  | 2049.0   | 2,081.35  | 2,113.05  | 2,145.40  |
| Palladium   | 1,636.25      | 1,668.00  | 1,718.75  | 1750.5   | 1,801.25  | 1,833.00  | 1,883.75  |
| Natural Gas | 2.87          | 2.92      | 3.01      | 3.06     | 3.14      | 3.19      | 3.28      |
| Wheat       | 548.34        | 548.42    | 548.59    | 548.67   | 548.84    | 548.92    | 549.09    |
| Cotton      | 61.02         | 61.36     | 61.73     | 62.07    | 62.44     | 62.78     | 63.15     |
| Corn        | 430.66        | 430.83    | 430.91    | 431.08   | 431.16    | 431.33    | 431.41    |

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

**Disclaimer:** This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

# Contact Details

## Commodity Team

|                       |                                 |                           |                           |
|-----------------------|---------------------------------|---------------------------|---------------------------|
| Zaeem Haider Khan     | Head of Commodities             | Tel: (+92-21) 35301405    | zaeem.haider@igi.com.pk   |
| Shakeel Ahmad         | Branch Manager – Faisalabad     | Tel: (+92-41) 2540843-45  | shakeel.ahmad1@igi.com.pk |
| Ehsan Ul Haq          | Trader – Lahore                 | Tel: (+92-42) 3830559-68  | ehsan.haq@igi.com.pk      |
| Dil Muhammad          | Trader – Lahore                 | Tel: (+92-41) 2540843-45  | dil.muhammad@igi.com.pk   |
| Inamullah Shakir      | Trader – Islamabad              | Tel: (+92-21) 32429613-14 | inam.ullah@igi.com.pk     |
| Sheikh Muhammad Imran | Trader – Karachi                | Tel: (+92-21) 35301684    | imran.ahmed@igi.com.pk    |
| Asif Saleem           | Branch Manager – Rahim Yar Khan | Tel: (+92-68) 5871652-6   | asif.saleem@igi.com.pk    |
| Mahtab Ali            | Branch Manager – Multan         | Tel: (+92-61) 4512003     | mahtab.ali@igi.com.pk     |

## Research Team

|                            |                  |                                       |                            |
|----------------------------|------------------|---------------------------------------|----------------------------|
| Abdullah Farhan            | Head of Research | Tel: (+92-21) 111-234-234<br>Ext: 912 | abdullah.farhan@igi.com.pk |
| Sakina Makati              | Research Analyst | Tel: (+92-21) 111-234-234<br>Ext: 810 | sakina.makati@igi.com.pk   |
| Syed Muzammil Hassan Rizvi | Research Analyst | Tel: (+92-21) 111-234-234<br>Ext: 569 | muzammil.rizvi@igi.com.pk  |
| Sufyan Siddiqui            | Database Officer | Tel: (+92-21) 111-234-234<br>Ext: 888 | sufyan.siddiqui@igi.com.pk |

## IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited  
Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780

### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

### Islamabad Office

3<sup>rd</sup> Floor, Kamran Centre,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864,  
2273439  
Fax: (+92-51) 2273861

### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
Regency International 949, The Mall  
Faisalabad  
Tel: (+92-41) 2540843-45

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183