

Commodities and Indices Market View

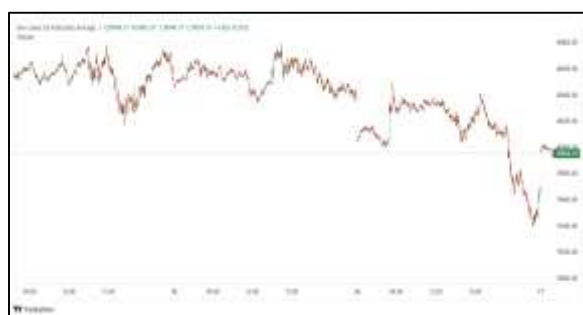
Thursday, July 17, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	66.43%	86.57% 81.54%



Dow Jones	RSI (20:80)	Sto Fast
	59.30%	74.95% 67.26%

US Stock Market

DJIA	S&P 500	NASDAQ
44,254.78	6,263.70	20,730.49
+0.53%	+0.32%	+0.25%

Wall Street benchmarks closed modestly higher on Wednesday, with the Nasdaq Composite achieving its latest record finish, despite a chaotic half hour when news reports suggested U.S. President Donald Trump was set to fire Federal Reserve Chair Jerome Powell.

Trump's denial revived equity markets, with the Nasdaq Composite (.IXIC), closing at 20,730.49, a gain of 52.69 points, or 0.26%. It was the fifth session in six that the technology-heavy index has posted a record high.

The Dow Jones Industrial Average (.DJI), rose 231.49 points, or 0.53%, to 44,254.78, and the S&P 500 (.SPX), gained 19.94 points, or 0.32%, at 6,263.70.

The CBOE Volatility Index (.VIX), Wall Street's "fear gauge," hit a more than three-week high in the wake of the initial Powell reports, but eased from those levels.

On Wednesday, the second day of this earnings season, another round of stronger profits from Wall Street's big banks failed to ignite their own stock prices.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUL	EcoFin Meeting	12:00	--	--
JUN	Unemployment Rate s.a. (Jun)	6:30	4.10%	4.10%
JUN	Retail Sales (MoM) (Jun)	17:30	0.10%	0.90%
JUN	Consumer Price Index (YoY) (Jun)	17:30	1.90%	1.70%
JUN	Core Consumer Price Index (YoY) (Jun)	17:30	--	2.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.53%. The best performers of the session on the Dow Jones Industrial Average were Johnson & Johnson (NYSE:JNJ), which rose 6.19% or 9.60 points to trade at 164.77 at the close. Meanwhile, Amgen Inc (NASDAQ:AMGN) added 2.23% or 6.51 points to end at 299.02 and Caterpillar Inc (NYSE:CAT) was up 2.04% or 8.24 points to 412.88 in late trade.

The worst performers of the session were Amazon.com Inc (NASDAQ:AMZN), which fell 1.40% or 3.18 points to trade at 223.17 at the close. Chevron Corp (NYSE:CVX) declined 0.51% or 0.77 points to end at 149.92 and Home Depot Inc (NYSE:HD) was down 0.35% or 1.24 points to 357.40.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.26%. The top performers on the NASDAQ Composite were LQR House Inc (NASDAQ:YHC) which rose 171.65% to 10.73, Nuwellis Inc (NASDAQ:NUWE) which was up 131.33% to settle at 15.95 and Aptorum Group Ltd Class A (NASDAQ:APM) which gained 105.32% to close at 1.93.

The worst performers were Zyversa Therapeutics Inc (NASDAQ:ZVSA) which was down 43.30% to 0.31 in late trade, Crown LNG Holdings Ltd (NASDAQ:CGBS) which lost 38.01% to settle at 0.04 and Cyclacel Pharmaceuticals Inc (NASDAQ:CYCC) which was down 33.50% to 8.20 at the close.



OIL

Oil prices rose in early trade on Thursday, reversing the previous session's losses, buoyed by stronger-than-expected economic data from the world's top oil consumers and signs of easing trade tensions.

Brent crude futures rose 27 cents, or 0.39%, to \$68.79 a barrel at 0000 GMT. U.S. West Texas Intermediate crude futures were up 31 cents, or 0.47%, at \$66.69. Both benchmarks fell more than 0.2% in the previous session.



Precious and Base Metals

Gold prices dipped on Thursday, pressured by a firmer dollar and easing market tensions after U.S. President Donald Trump said it was "highly unlikely" he would dismiss Federal Reserve Chair Jerome Powell.

Spot gold was down 0.2% at \$3,340.79 per ounce, as of 0400 GMT. U.S. gold futures fell 0.4% to \$3,347.10.

SPDR Gold Trust, said its holdings rose 0.33% to 950.79 tons on Wednesday from 947.64 tons in the prior session.

Elsewhere, spot silver edged 0.1% higher to \$37.98 per ounce. Platinum rose 0.2% to \$1,419.67 and palladium nudged 0.1% lower to \$1,230.14.



Traditional Agricultures

Soybeans were in rally mode on Wednesday, with the \$10 area holding. Contracts were up 18 to 19 cents at the close. The cmdtView national average Cash Bean price is up 19 cents at \$9.75 1/4. Soymeal futures were up \$2.20/ton, as Soy Oil was 20 to 24 points higher.

Corn futures extended the strength on Wednesday, as contracts were 4 to 5 cents in the green at the final bell. The front month CmdtView national average Cash Corn price was up 4 1/4 cents at \$3.92 3/4.

Wheat posted mixed trade on Wednesday, with most contracts hard red contracts lower and soft red heading higher. Chicago SRW wheat was mostly 3 to 4 higher, vs. losses on Tuesday. KC HRW futures were fractionally to a penny lower across the front months. MPLS spring wheat futures were down 1 to 2 cents.



Future Settlement Price Thursday, July 17th, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,292.00	-11.25	6,300.50	6,288.25	26,258.00
NASDAQ 100	23,033.50	-43.00	23,072.00	23,017.00	17,712.00
Dow Jones	44,384.00	-75.00	44,431.00	44,356.00	3,289.00
Gold	3,347.50	-11.60	3,358.20	3,342.50	18,821.00
Silver	38.27	0.15	38.27	38.06	3,712.00
Copper	5.52	0.00	5.53	5.50	1,654.00
Crude Oil	65.47	0.28	65.70	65.31	7,565.00
Platinum	1,441.70	6.70	1,446.10	1,434.10	2,414.00
Palladium	1,288.00	-0.70	1,295.00	1,280.50	224.00
Natural Gas	3.59	0.01	3.60	3.59	959.00
Wheat	540-4	-6.00	542-6	538-6	2,214.00
Soy Beans	1016-2	-6.00	1021-2	1016-0	9,994.00
Corn	423-4	-4.00	425-2	423-2	14,407.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,347.15	43,674.77	43,849.03	44,176.65	44,350.91	44,678.53	44,852.79
S & P 500	6,162.58	6,202.13	6,222.94	6,262.49	6,283.30	6,322.85	6,343.66
NASDAQ 100	22,648.02	22,762.24	22,823.41	22,937.64	22,998.81	23,113.04	23,174.21
Gold	3,263.70	3,294.90	3,323.40	3,354.6	3,383.10	3,414.30	3,442.80
Silver	37.15	37.45	37.78	38.08	38.41	38.71	39.04
Copper	5.37	5.42	5.47	5.52	5.57	5.62	5.66
Crude Oil	64.14	64.78	65.73	66.37	67.32	67.96	68.91
Platinum	1,380.00	1,395.20	1,417.10	1,432.3	1,454.20	1,469.40	1,491.30
Palladium	1,180.34	1,204.42	1,246.84	1,270.9	1,313.34	1,337.42	1,379.84
Natural Gas	3.40	3.44	3.50	3.55	3.61	3.66	3.72
Wheat	510.66	525.83	533.41	548.58	556.16	571.33	578.91
Cotton	67.65	67.93	68.24	68.52	68.83	69.11	69.42
Corn	397.00	410.00	416.50	429.50	436.00	449.00	455.50

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

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Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

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