Commodities and Indices Market View

Tuesday, November 17, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	40.18	52.36% 42.43%



Dow Jones	RSI (20:80)	Sto Fast
	45.48	46.82% 46.04%

US Stock Market

DJIA	S&P 500	NASDAQ
51,608.17	7,416.59	24,509.76
-1.41%	-1.92%	-2.49%

A broad selloff dragged US stocks lower on Monday as fallout from Jensen Huang's resignation as Nvidia CEO soured enthusiasm for AI stocks, raising the stakes for the chipmaker's earnings report on Tuesday and Anthropic's initial public offering later in the week.

The Dow Jones Industrial Average (.DJI), fell 739.38 points, or 1.41%, to 51,608.17, the S&P 500 (.SPX), lost 145.08 points, or 1.92%, to 7,416.59 and the Nasdaq Composite (.IXIC), lost 626.51 points, or 2.49%, to 24,509.76.

Declining issues outnumbered advancers by a 3.45-to-1 ratio on the New York Stock Exchange. There were 68 new highs and 590 new lows on the NYSE.

On the Nasdaq, 1,131 stocks rose and 3,697 fell as declining issues outnumbered advancers by a 3.27-to-1 ratio.

The S&P 500 posted 21 new 52-week highs and seven new lows while the Nasdaq Composite recorded 51 new highs and 489 new lows.

Volume on US exchanges was 17.91 billion shares, compared with the 18.66 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
NOV	Gross Domestic Product (QoQ) (Q3)	12:00	0.70%	0.50%
NOV	Gross Domestic Product (YoY) (Q3)	12:00	1.90%	1.40%
OCT	Harmonized Index of Consumer Prices (MoM)	12:00	-0.10%	-0.10%
OCT	Harmonized Index of Consumer Prices (YoY)	12:00	2.80%	2.80%
NOV	Consumer Inflation Expectations	5:00	--	5.30%

D Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 1.41%. The best performers of the session on the Dow Jones Industrial Average were Procter & Gamble Company (NYSE:PG), which rose 1.90% or 3.22 points to trade at 173.02 at the close. Meanwhile, Unitedhealth Group (NYSE:UNH) added 1.12% or 4.56 points to end at 412.02 and McDonald's Corporation (NYSE:MCD) was up 0.99% or 2.70 points to 274.67 in late trade.



The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 4.95% or 29.71 points to trade at 570.49 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 4.12% or 6.71 points to end at 156.14 and Boeing Co (NYSE:BA) was down 3.66% or 6.28 points to 165.22.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 2.49%. The top performers on the NASDAQ Composite were KALA BIO Inc (NASDAQ:KALA) which rose 2,659.29% to 3.83, Treasure Global Inc (NASDAQ:TGL) which was up 2,123.46% to settle at 4.00 and Global Mofy AI Ltd (NASDAQ:GMM) which gained 97.06% to close at 2.01.



The worst performers were Datavault AI Inc (NASDAQ:DVLT) which was down 53.33% to 0.03 in late trade, Mannatech Incorporated (NASDAQ:MTEX) which lost 40.32% to settle at 3.76 and 22nd Century Group Inc (NASDAQ:XXII) which was down 35.96% to 0.49 at the close.

OIL

Oil prices fell on Tuesday as expectations of a supply surplus, fuelled by recovering Middle East exports, overshadowed concerns about continued attacks on tankers in the region.



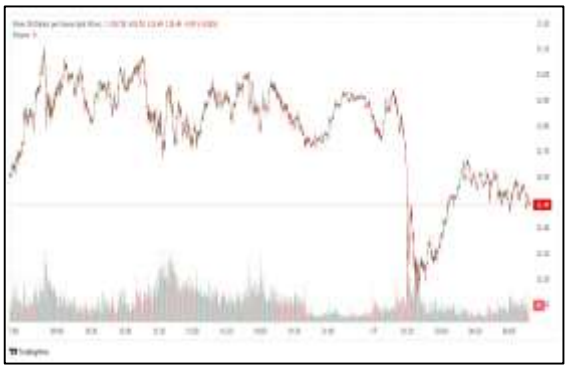
Brent crude futures were down 44 cents, or 0.5%, at $92.00 a barrel at 0102 GMT, while US West Texas Intermediate (WTI) futures fell 44 cents, or 0.5%, to $85.28.

Precious and Base Metals



Gold prices were nearly steady on Tuesday, hovering near a more-than-one-year low touched in the previous session, as a firmer US dollar and growing expectations of a Federal Reserve rate hike next month weighed on bullion.

Spot gold was little changed at $3,869.13 per ounce by 0301 GMT, after hitting its lowest level since October 2025 on Monday, while US gold futures for December delivery rose 0.5% to $3,872.10.



Higher interest rates increase the opportunity cost of holding non-yielding bullion, reducing its appeal to investors.

Spot silver climbed 1.2% to $47.57 per ounce, after hitting its lowest level since late October 2025 in the previous session. Platinum gained 1.6% to $1,472.65 and palladium rose 1% to $978.19.

Traditional Agricultures



Soybeans posted Monday losses of 2 ½ to 6 cents across the board, fading a record NOPA crush. The cmdtyView national average Cash Bean price was down 6 cents at $11.68 3/4.

Corn futures posted fractional to 3 ¼ cent gains on Monday, with futures firming with more export business. The CmdtyView national average Cash Corn price was up 2 3/4 cents at $4.16 3/4.



The wheat complex posted losses across most of the three exchanges, with spring wheat holding firm. Chicago SRW futures were down 5 3/4 to 7 3/4 cents across most contracts at the close. KC HRW futures were down 6 1/4 to 9 3/4 cents so far. MPLS spring wheat was 3 3/4 cents higher to 2 cents lower at the close.

Future Settlement Price Tuesday, November 17 , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,559.25	-23.75	7,614.25	7,557.75	80,217.00
NASDAQ 100	27,849.75	-185.00	28,279.25	27,836.75	83,704.00
Dow Jones	52,370.00	-48.00	52,559.00	52,334.00	6,915.00
Gold	3,874.70	-11.60	3,904.30	3,862.50	30,887.00
Silver	47.47	-1.65	49.01	47.28	1503600.00%
Copper	6.09	-0.11	6.24	6.05	53,682.00
Crude Oil	88.52	-0.04	88.83	87.59	11,991.00
Platinum	1,489.70	-30.70	1,541.20	1,485.70	12,970.00
Palladium	1,007.60	16.10	1,019.00	993.00	7,450.00
Natural Gas	3.16	-0.07	3.18	3.14	8,300.00
Wheat	601-4	-7.00	610-2	601-0	3,675.00
Soy Beans	1228-6	-8.00	1234-6	1226-0	6,346.00
Corn	455-4	-3.00	457-6	455-2	10,031.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	51,566.16	51,792.01	52,069.78	52,295.63	52,573.40	52,799.25	53,077.02
S & P 500	7,377.74	7,438.57	7,500.12	7,560.95	7,622.50	7,683.33	7,744.88
NASDAQ 100	26,917.62	27,263.66	27,603.70	27,949.75	28,289.79	28,635.84	28,975.87
Gold	3,764.97	3,800.26	3,832.89	3,868.18	3,900.81	3,936.10	3,968.73
Silver	43.57	45.01	46.07	47.52	48.57	50.02	51.07
Copper	5.84	5.91	5.95	6.02	6.06	6.13	6.17
Crude Oil	78.04	80.91	82.47	85.34	86.90	89.77	91.33
Platinum	1,364.91	1,402.93	1,427.01	1,465.0	1,489.11	1,527.13	1,551.21
Palladium	908.34	935.42	951.84	978.9	995.34	1,022.42	1,038.84
Natural Gas	2.98	3.04	3.08	3.14	3.18	3.24	3.29
Wheat	573.43	579.40	583.46	589.43	593.48	599.46	603.51
Cotton	74.59	75.77	76.39	77.57	78.19	79.37	79.99
Corn	439.51	441.56	445.03	447.08	450.56	452.60	456.08

Source *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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