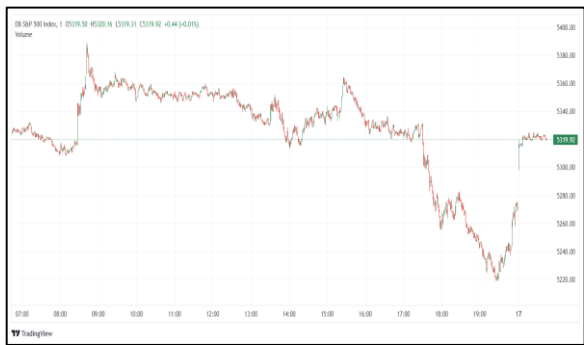


# Commodities and Indices Market View

Wednesday, June 18, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	57.30%	D 78.10% K 71.35%



Dow Jones	RSI (20:80)	Sto Fast
	50.24%	D 54.63% K 37.38%

## US Stock Market

DJIA	S&P 500	NASDAQ
42,215.80	5,982.72	19,521.09
-0.70%	-0.84%	-0.91%

U.S. stocks finished with losses on Tuesday as the Israel-Iran conflict raged on for a fifth day and kept investor anxiety high, with the U.S. military moving fighter jets to the Middle East. Indexes added to losses in afternoon trading, and the Cboe Volatility index (.VIX), to end at 21.6, its highest close since May 23

All of the major S&P 500 sectors were lower except for energy (.SPNY), which gained along with sharply higher oil prices. Investors have worried that the conflict could create bottlenecks for oil exports from the oil-rich Middle East.

The Dow Jones Industrial Average (.DJI), fell 299.29 points, or 0.70%, to 42,215.80, the S&P 500 (.SPX), lost 50.39 points, or 0.84%, to 5,982.72 and the Nasdaq Composite (.IXIC), lost 180.12 points, or 0.91%, to 19,521.09. Declining issues outnumbered advancers by a 2.07-to-1 ratio on the NYSE. There were 97 new highs and 77 new lows on the NYSE.

On the Nasdaq, 1,325 stocks rose and 3,130 fell as declining issues outnumbered advancers by a 2.36-to-1 ratio. Volume on U.S. exchanges was 15.71 billion shares, compared with the 17.98 billion average for the full session over the last 20 trading days.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAY	CAD BoC's Governor Macklem speech	N/A	-	-
MAY	GBP Consumer Price Index (YoY)	03:31	3.40%	3.50%
MAY	GBP Core Consumer Price Index (YoY)	06:30	3.60%	3.60%
JUN	USD Fed Interest Rate Decision	18:00	4.50%	4.50%
JUN	USD Fed Monetary Policy Statement	18:00	-	-
JUN	USD Interest Rate Projections - Longer	18:00	-	3.0%



## Precious and Base Metals

Gold prices were flat in Asia trade on Wednesday as investors held back from placing large bets ahead of the U.S. Federal Reserve's policy decision, while also keeping a close watch on the developments surrounding the Israel-Iran conflict. Spot gold was flat at \$3,388.04 an ounce, as of 0341 GMT.

U.S. gold futures were mostly unchanged at \$3,406.50. Iran and Israel launched new missile strikes at each other on Wednesday as the air war between the two longtime enemies entered a sixth day despite a call from U.S. President Donald Trump for Iran's unconditional surrender.

The U.S. is deploying more fighter aircraft to the Middle East and extending the deployment of other warplanes, three U.S. officials told Reuters. SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, said its holdings rose 0.43% to 945.94 tonnes on Tuesday.

Elsewhere, spot silver eased 0.1% to \$37.22 per ounce, platinum rose 0.3% to \$1,266.04, while palladium gained 0.3% to \$1,054.63.

## Traditional Agricultures

The soybean market closed out the Tuesday session with contracts 4 to 8 cents higher. The cmdtyView Cash Bean price was up 4 ½ cents to \$10.25. Soymeal futures were up \$1.40 to \$3.20/ton. Soy Oil saw a slight pullback, with losses of 9 to 32 points in the nearbys. The wheat market saw higher trade across all three markets to close out Tuesday. Chicago SRW futures were 12 to 14 cents higher on Tuesday. Corn futures posted gains to 3 to 4 cents in most nearby contracts on Tuesday, with July falling back 3 ¼ cents. The front month CmdtyView national average Cash Corn price was down 3 1/4 cents at \$4.08 1/4.



### Future Settlement Price Wednesday, Jun 18th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,044.25	5.75	6,049.25	6,017.75	52,986.00
NASDAQ 100	21,984.00	28.00	22,010.75	21,862.25	31,597.00
Dow Jones	42,573.00	17.00	42,606.00	42,422.00	6,154.00
Gold	3,414.50	7.60	3,419.00	3,388.80	29,461.00
Silver	37.37	0.21	37.38	37.12	6,705.00
Copper	4.84	0.03	4.84	4.78	2,486.00
Crude Oil	73.41	0.14	74.04	73.05	34,836.00
Platinum	1,270.10	8.40	1,271.70	1,251.00	3,766.00
Palladium	1,066.50	7.10	1,067.50	1,056.00	202.00
Natural Gas	3.88	0.03	3.90	3.86	3,376.00
Wheat	567-4	2.00	570-0	563-4	2,450.00
Soy Beans	1068-0	-2.00	1069-0	1063-6	9,749.00
Corn	440-4	-5.00	441-0	438-6	5,709.00

### Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,899.97	42,100.05	42,307.57	42,507.65	42,715.17	42,915.25	43,122.77
S & P 500	5,960.96	5,982.48	6,007.79	6,029.31	6,054.62	6,076.14	6,101.45
NASDAQ 100	21,623.82	21,703.45	21,820.51	21,900.14	22,017.20	22,096.83	22,213.89
Gold	3,347.48	3,365.94	3,385.78	3,404.24	3,424.08	3,442.54	3,462.38
Silver	35.30	35.73	36.46	36.46	37.62	38.05	38.78
Copper	4.71	4.74	4.77	4.80	4.83	4.87	4.90
Crude Oil	66.32	67.94	70.79	72.41	75.26	76.88	79.73
Platinum	1,189.04	1,209.52	1,234.24	1,254.7	1,279.44	1,299.92	1,324.64
Palladium	1,003.66	1,016.58	1,037.16	1,050.0	1,070.66	1,083.58	1,104.16
Natural Gas	3.61	3.66	3.78	3.83	3.94	4.00	4.11
Wheat	523.41	529.83	539.41	545.83	555.41	561.83	571.41
Cotton	64.28	64.61	64.83	65.16	65.38	65.71	65.93
Corn	420.16	424.83	428.16	432.83	436.16	440.83	444.16

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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