Commodities and Indices Market View

Tuesday, August 18, 2026

Technicals

S&P 500	RSI (20:80)	Sto Fast
	61.50	92.26% 92.02%

Dow Jones	RSI (20:80)	Sto Fast
	55.46	68.95% 66.59%

US Stock Market

DJIA	S&P 500	NASDAQ
53,459.78	7,745.06	26,644.91
-0.51%	-0.52%	-0.32%

Wall Street's three major indexes finished lower on Monday as investors waited for quarterly reports from large retailers to provide insights into U.S. consumer spending, while oil prices rose as the U.S. and Iran appeared no closer to a deal.

The Dow Jones Industrial Average (.DJI), fell 272.63 points, or 0.51%, to 53,459.78, the S&P 500 (.SPX), lost 40.70 points, or 0.52%, to 7,745.06 and the Nasdaq Composite (.IXIC), lost 84.25 points, or 0.31%, to 26,644.91.

Declining issues outnumbered advancers by a 1.76-to-1 ratio on the NYSE, where there were 275 new highs and 226 new lows.

On the Nasdaq, 1,848 stocks rose and 3,106 fell as declining issues outnumbered advancers by a 1.68-to-1 ratio.

The S&P 500 posted 19 new 52-week highs and four new lows while the Nasdaq Composite recorded 88 new highs and 113 new lows.

On U.S. exchanges 14.74 billion shares changed hands compared with the 16.95 billion moving average for the last 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Industrial Production (YoY)	12:00	5.00%	5.30%
JULY	Retail Sales (YoY)	12:00	1.50%	1.00%
JUN	Average Earnings Excluding Bonus (3Mo/Yr)	11:00	3.30%	3.40%
JUN	Average Earnings Including Bonus (3Mo/Yr)	11:00	4.00%	4.30%
JUN	ILO Unemployment Rate (3M)	11:00	4.80%	4.80%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.51%. The best performers of the session on the Dow Jones Industrial Average were Caterpillar Inc (NYSE:CAT), which rose 2.93% or 25.12 points to trade at 881.69 at the close. Meanwhile, Chevron Corp (NYSE:CVX) added 1.35% or 2.70 points to end at 202.70 and Goldman Sachs Group Inc (NYSE:GS) was up 1.14% or 11.89 points to 1,051.31 in late trade.

The worst performers of the session were Nike Inc (NYSE:NKE), which fell 4.11% or 1.68 points to trade at 39.06 at the close. Walt Disney Company (NYSE:DIS) declined 3.13% or 3.34 points to end at 103.51 and Microsoft Corporation (NASDAQ:MSFT) was down 3.04% or 15.05 points to 480.35.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.32%. The top performers on the NASDAQ Composite were IP Strategy Holdings Inc (NASDAQ:IPST) which rose 235.91% to 7.39, Wetour Robotics Ltd (NASDAQ:WETO) which was up 201.58% to settle at 24.79 and OSR Holdings Inc (NASDAQ:OSRH) which gained 86.71% to close at 0.59.

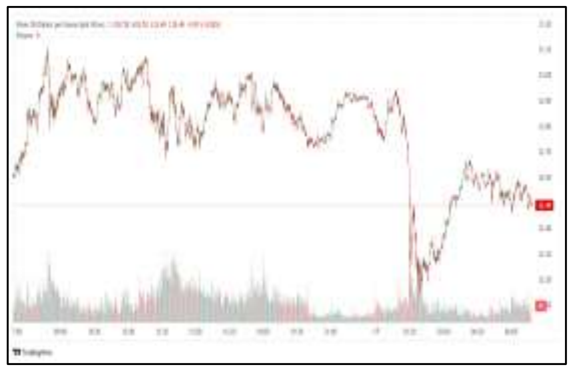
The worst performers were Eyepoint Pharmaceuticals Inc (NASDAQ:EYPT) which was down 66.98% to 4.87 in late trade, Zenta Group Co Ltd (NASDAQ:ZTG) which lost 66.70% to settle at 3.27 and AIFU Inc DRC (NASDAQ:AIFU) which was down 52.48% to 17.25 at the close.

OIL

Oil prices rose on Tuesday as a deal to end the Middle East war seemed further out of sight with Iran saying it will adopt a more offensive stance and the U.S. ruling out extending a ceasefire agreement, heightening worries about energy supply.

Brent crude futures climbed 27 cents, or 0.3%, to $91.14 by 0003 GMT. U.S. West Texas Intermediate crude futures were up 42 cents to $85.04 a barrel.

Precious and Base Metals



Gold rose for a third straight session on Tuesday as fears of a U.S. interest rate hike next month eased, with investors awaiting minutes from the Federal Reserve's latest meeting for fresh clues on the monetary policy path.

Spot gold was up 0.2% at $4,424.28 per ounce by 0130 GMT, while U.S. gold futures for December delivery edged 0.2% higher to $4,480.90.

Lower interest rates reduce the opportunity cost of holding non-yielding bullion, enhancing its appeal to investors.

Among other metals, spot silver rose 0.9% to $66.40 per ounce. Platinum inched 0.2% higher to $1,772.75, while palladium was down 0.3% at $1,330.05.

Traditional Agricultures

Soybeans saw gains of 12 to 23 ½ cents across the board on Monday. The cmdtyView national average Cash Bean price was up 24 1/4 cents at $11.75 1/4.

Corn futures closed the Monday session with contracts 3 to 6 ¼ cents higher across most months. The CmdtyView national average Cash Corn price was up 6 1/4 cents at $4.36 1/4.

The wheat complex saw mixed action to close out the Monday session. Chicago SRW contracts saw fractionally mixed trade on Monday. KC HRW futures were up a penny to 4 ¼ cents at the close. MPLS spring wheat was down 1 ¼ to 3 ¼ cents in the front months.

Future Settlement Price Tuesday, August 18, 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,742.75	-26.00	7,770.50	7,741.00	53,476.00
NASDAQ 100	29,902.75	-193.25	30,121.25	29,853.00	51,457.00
Dow Jones	53,475.00	-69.00	53,558.00	53,469.00	3,367.00
Gold	4,447.00	-26.70	4,493.10	4,445.40	22,606.00
Silver	65.28	-0.96	66.69	65.24	7,653.00
Copper	6.62	0.00	6.74	6.58	51,235.00
Crude Oil	84.33	0.59	84.55	83.77	12,229.00
Platinum	1,788.90	32.00	1,795.10	1,755.30	12,599.00
Palladium	1,336.90	11.40	1,349.00	1,321.00	4,088.00
Natural Gas	2.74	0.01	2.76	2.72	1,479.00
Wheat	688-4	-6.00	692-6	687-4	1,711.00
Soy Beans	1224-2	6.00	1225-4	1213-0	15,861.00
Corn	491-2	-5.00	492-0	488-2	16,271.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	53,422.93	53,548.20	53,640.30	53,765.57	53,857.67	53,982.94	54,075.04
S & P 500	7,737.67	7,756.99	7,771.37	7,790.69	7,805.07	7,824.39	7,838.77
NASDAQ 100	29,682.09	29,808.38	29,927.26	30,053.5	30,172.42	30,298.70	30,417.59
Gold	4,378.96	4,401.28	4,441.71	4,464.03	4,504.46	4,526.78	4,567.21
Silver	63.37	64.17	65.13	65.93	66.89	67.69	68.65
Copper	6.39	6.48	6.55	6.65	6.71	6.81	6.87
Crude Oil	78.13	79.49	81.78	83.14	85.43	86.79	89.08
Platinum	1,723.44	1,739.47	1,762.69	1,778.7	1,801.94	1,817.97	1,841.19
Palladium	1,289.59	1,305.17	1,318.09	1,333.6	1,346.59	1,362.17	1,375.09
Natural Gas	2.59	2.61	2.66	2.68	2.73	2.76	2.80
Wheat	666.69	673.72	680.74	687.77	694.79	701.82	708.84
Cotton	83.20	83.73	84.60	85.13	86.00	86.53	87.40
Corn	474.14	478.07	483.54	487.47	492.94	496.87	502.34

***Source*:** *- News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183