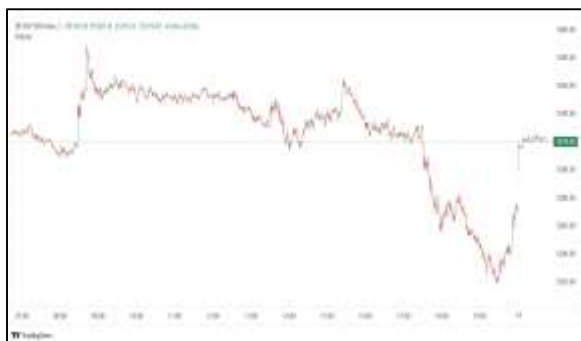


Commodities and Indices Market View

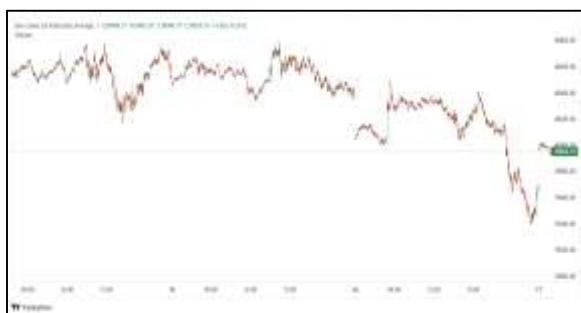
Friday, July 18, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	69.12%	83.32% 83.25%



Dow Jones	RSI (20:80)	Sto Fast
	61.84%	68.21% 64.36%

US Stock Market

DJIA	S&P 500	NASDAQ
44,484.49	6,297.36	20,885.65
+0.52%	+0.54%	+0.75%

The S&P 500 (.SPX), stock index and the Nasdaq Composite (.IXIC), both finished at record highs on Thursday, as investors embraced strong economic data and earnings reports that showed American consumers remained willing to spend.

The Nasdaq Composite (.IXIC), gained 153.78 points, or 0.74%, to 20,884.27, and the S&P 500 (.SPX), increased 33.66 points, or 0.54%, to 6,297.36. The Dow Jones Industrial Average (.DJI), also ended up, rising 229.71 points, or 0.52%, to 44,484.49.

Wall Street has had a strong run since tumbling after President Donald Trump's Liberation Day tariff announcements in early April and then recovering. This week was seen as a proving ground for these gains though, with a number of key economic reports and the start of second-quarter earnings season.

Investors have been watching for signs of whether Trump's tariff policies are starting to permeate the U.S. economy. The Federal Reserve has indicated it will hold off on interest rate cuts until it can see the inflationary impact of higher import taxes.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUL	Michigan Consumer Sentiment Index (Jul) Prel	19:00	61.50%	60.70%
JUN	National Consumer Price Index (YoY) (Jun)	4:30	3.30%	3.50%
JUN	Consumer Price Index (MoM) (Jun)	17:30	0.30%	0.10%
JUL	UoM 1-year Consumer Inflation Expectations (Jul) Prel	19:00	--	5.00%
JUN	Core Consumer Price Index (YoY) (Jun)	17:30	--	2.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.52%. The best performers of the session on the Dow Jones Industrial Average were Travelers Companies (NYSE:TRV), which rose 3.89% or 9.81 points to trade at 262.00 at the close. Meanwhile, Walt Disney Company (NYSE:DIS) added 1.99% or 2.39 points to end at 122.21 and Coca-Cola Co (NYSE:KO) was up 1.91% or 1.32 points to 70.59 in late trade.

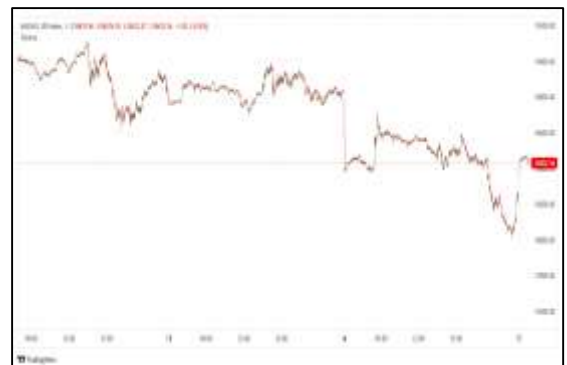
The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 1.44% or 4.23 points to trade at 288.26 at the close. Johnson & Johnson (NYSE:JNJ) declined 1.09% or 1.80 points to end at 162.98 and Merck & Company Inc (NYSE:MRK) was down 1.07% or 0.88 points to 81.55.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.74%. The top performers on the NASDAQ Composite were Volcon Inc (NASDAQ:VLCN) which rose 134.38% to 21.61, 180 Life Sciences Corp (NASDAQ:ATNF) which was up 107.88% to settle at 1.83 and Above Food Ingredients Inc (NASDAQ:ABVE) which gained 102.38% to close at 3.40.

The worst performers were Crown LNG Holdings Ltd (OTC:CGBSF) which was down 86.25% to 0.01 in late trade, Pitanium Ltd (NASDAQ:PTNM) which lost 48.55% to settle at 6.90 and Zyversa Therapeutics Inc (OTC:ZVSA) which was down 40.70% to 0.18 at the close.



OIL

Oil prices were little changed on Friday after rising in the previous session as concerns drone attacks on northern Iraqi oil fields will cut supply vied with worries of potential demand declines amid uncertainty in U.S. tariff policy.

Brent crude futures eased 4 cents, or 0.06%, to \$69.48 a barrel as of 0239 GMT, U.S. West Texas Intermediate crude futures edged down 3 cents, or 0.04%, to \$67.51 a barrel.



Precious and Base Metals

Gold traded flat on Friday and was headed for a weekly fall, weighed down by an overall stronger dollar and solid U.S. economic data, while platinum scaled its highest level since August 2014.

Spot gold was unchanged at \$3,337.59 per ounce, as of 0156 GMT. U.S. gold futures eased 0.1% to \$3,343.20. Bullion has declined 0.5% so far this week.

Gold, often considered a safe haven during times of economic uncertainty, tends to do well in a low-interest-rate environment.

Elsewhere, spot platinum rose 1% to \$1,472.20 per ounce, its highest since August 2014, while palladium climbed 1.4% to \$1,297.78, its highest since August 2023. Silver was flat at \$38.12.

Traditional Agricultures

Soybeans rounded out the Thursday session with contracts up 5 to 8 cents. The cmdtyView national average new crop Cash Bean price was up 7 ½ cents today at \$9.83 1/4.

Corn futures faded lower on Thursday, as contracts were down 3 to 4 cents a the final bell. The CmdtyView national average Cash Corn price is \$3.88 ½, with new crop at \$3.79 1/2, down 3 ¼ cents. Spill over pressure from wheat was a factor.

The wheat market faced losses on Thursday, spear headed by the soft red wheat market. CBT prices were 7 to 8 cents per bushel lower. KC contracts were 5 to 6 cents lower, and MPLS spring wheat was mostly 4 to 5 cents lower at the close. A stronger US dollar index was doing the market no favors as Northern Hemisphere harvest supplies are becoming widely available. The spring wheat crop tour begins next week.



Future Settlement Price Friday, July 18th, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,350.25	9.75	6,352.75	6,338.50	26,485.00
NASDAQ 100	23,276.00	25.00	23,288.75	23,245.25	17,497.00
Dow Jones	44,800.00	82.00	44,822.00	44,704.00	3,164.00
Gold	3,340.70	-4.60	3,350.30	3,339.50	18,304.00
Silver	38.48	0.18	38.58	38.39	6,727.00
Copper	5.51	-0.01	5.53	5.47	21,091.00
Crude Oil	66.52	0.29	66.62	66.12	12,273.00
Platinum	1,472.10	37.10	1,495.60	1,425.30	29,906.00
Palladium	1,301.60	12.90	1,323.00	1,252.50	5,068.00
Natural Gas	3.58	0.00	3.58	3.55	1,213.00
Wheat	536-2	-4.00	536-6	533-0	6,299.00
Soy Beans	1033-2	0.00	1034-4	1026-0	15,082.00
Corn	425-0	4.00	425-2	421-4	7,888.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,421.24	43,590.11	43,922.45	44,091.32	44,423.66	44,592.53	44,924.87
S & P 500	6,154.29	6,177.94	6,220.82	6,244.47	6,287.35	6,311.00	6,353.88
NASDAQ 100	22,482.86	22,576.11	22,742.05	22,835.30	23,001.23	23,094.49	23,260.42
Gold	3,276.70	3,295.50	3,320.60	3,339.4	3,364.50	3,383.30	3,408.40
Silver	37.11	37.40	37.91	38.20	38.71	39.00	39.51
Copper	5.42	5.45	5.48	5.50	5.53	5.56	5.59
Crude Oil	65.27	65.78	66.67	66.18	68.07	68.58	69.47
Platinum	1,371.96	1,398.63	1,442.26	1,468.9	1,512.56	1,539.23	1,582.86
Palladium	1,202.84	1,227.67	1,273.34	1,298.1	1,343.84	1,368.67	1,414.34
Natural Gas	3.37	3.44	3.48	3.56	3.60	3.67	3.72
Wheat	539.75	546.25	550.25	556.75	560.75	567.25	571.25
Cotton	67.85	68.10	68.45	68.70	69.05	69.30	69.65
Corn	393.50	407.25	415.00	428.75	436.50	450.25	458.00

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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