

Commodities and Indices Market View

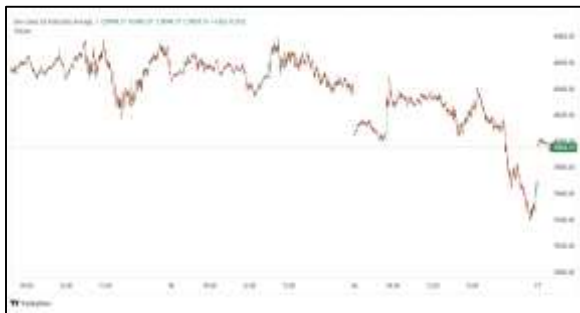
Thursday, June 18, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	50.48	64.38% 67.12%



Dow Jones	RSI (20:80)	Sto Fast
	58.38	79.02% 81.63%

US Stock Market

DJIA	S&P 500	NASDAQ
51,492.55	7,420.10	26,021.66
-0.98%	-1.21%	-1.34%

The S&P 500 and Nasdaq closed down by more than 1% on Wednesday, as traders bet that the Federal Reserve's next move would be a rate hike after new Fed Chair Kevin Warsh highlighted the need to tame inflation and other policy makers projected rising interest rates later this year.

The Dow Jones Industrial Average (.DJI), fell 507.12 points, or 0.98%, to 51,492.55 after two straight sessions of record-high closing levels. The S&P 500 (.SPX), lost 91.25 points, or 1.21%, to 7,420.10 and the Nasdaq Composite (.IXIC), lost 354.69 points, or 1.34%, to 26,021.66.

Declining issues outnumbered advancers by a 2.62-to-1 ratio on the NYSE, where there were 282 new highs and 131 new lows. On the Nasdaq, 1,778 stocks rose and 3,131 fell as declining issues outnumbered advancers by a 1.76-to-1 ratio.

The S&P 500 posted 27 new 52-week highs and 18 new lows while the Nasdaq Composite recorded 86 new highs and 117 new lows.

On U.S. exchanges, 23.66 billion shares changed hands compared with the 21.07 billion average for the last 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUNE	Average Earnings Excluding Bonus (3Mo/Yr)	11:00	3.20%	3.40%
JUNE	Average Earnings Including Bonus (3Mo/Yr)	11:00	4.00%	4.10%
JUNE	Claimant Count Change	11:00	25.80%	26.50%
JUNE	Claimant Count Rate	11:00	--	4.40%
JUNE	ILO Unemployment Rate (3M)	11:00	5.00%	5.00%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.97%. The best performers of the session on the Dow Jones Industrial Average were Caterpillar Inc (NYSE:CAT), which rose 1.11% or 10.46 points to trade at 955.92 at the close. Meanwhile, Goldman Sachs Group Inc (NYSE:GS) added 0.78% or 8.47 points to end at 1,099.14 and JPMorgan Chase & Co (NYSE:JPM) was up 0.71% or 2.34 points to 333.48 in late trade.



The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 4.12% or 6.66 points to trade at 155.05 at the close. Microsoft Corporation (NASDAQ:MSFT) declined 3.80% or 14.98 points to end at 378.85 and Amazon.com Inc (NASDAQ:AMZN) was down 3.48% or 8.56 points to 237.44.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 1.35%. The top performers on the NASDAQ Composite were Icecure Medical Ltd (NASDAQ:ICCM) which rose 200.47% to 6.40, Eshallgo Inc (NASDAQ:EHGO) which was up 118.94% to settle at 2.89 and Sleep Number Corp (NASDAQ:SNBR) which gained 118.23% to close at 0.39.



The worst performers were INLIF Ltd (NASDAQ:INLF) which was down 88.74% to 0.43 in late trade, Flash Sports & Media Holdings, Inc (NASDAQ:FLZH) which lost 32.21% to settle at 2.61 and Kandal M Venture Ltd (NASDAQ:FMFC) which was down 25.81% to 0.25 at the close.

OIL

Oil prices fell in early trading on Thursday after the U.S. and Iran signed an interim agreement that would end the Iran war, reopen the Strait of Hormuz and waive U.S. sanctions on Tehran's oil, resolving the largest energy supply disruption in history.



Brent crude futures were down 89 cents, or 1.12%, at \$78.66 a barrel as of 0005 GMT, and U.S. West Texas Intermediate fell 98 cents, or 1.28%, to \$75.81 a barrel.

Precious and Base Metals

Gold rose more than 1% on Thursday, recouping losses from the previous session, as a drop in oil prices following a U.S.-Iran interim agreement dampened inflation expectations and supported bullion.

Spot gold was up 1.4% at \$4,316.42 per ounce, as of 0242 GMT, after declining 1.7% on Wednesday. U.S. gold futures for August delivery fell 1% to \$4,336.70.

Bullion loses appeal in a high-interest-rate environment as it is a non-yielding asset.

Spot silver rose 1.8% to \$69.18 per ounce, platinum gained 1.2% to \$1,757.53, and palladium was up 1.3% at \$1,329.99.



Traditional Agricultures

Soybeans saw marginal gains of 2 to 3 ¼ cents in most contracts on Wednesday, with most contracts fading the USDA export sale announcement this morning, 6 to 8 cents off the highs. The cmdtyView national average Cash Bean price was up 1 3/4 cents at \$10.79.

Corn futures are up 4 to 5 ¼ cents across most contracts on Wednesday trade. The CmdtyView national average Cash Corn price is up 4 1/4 cents at \$3.87 1/4.

The wheat complex led the bulls charge on Wednesday, with contracts showing double digit gains across the front months. Chicago SRW contracts were rallying, as front months were up 11 to 17 cents and deferreds 5 to 9 cents higher. KC HRW futures were 10 ½ to 18 3/4 cents higher. MPLS spring wheat was up 9 3/4 to 13 1/4 cents at the close.



Future Settlement Price Thursday, June 18th, 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,554.00	61.25	7,561.25	7,504.25	66,990.00
NASDAQ 100	30,395.75	397.00	30,438.25	30,096.00	49,718.00
Dow Jones	52,236.00	292.00	52,273.00	52,010.00	5,441.00
Gold	4,338.60	-42.80	4,350.20	4,273.30	24,124.00
Silver	69.24	-1.53	69.92	67.92	6,241.00
Copper	6.49	-0.01	6.55	6.33	56,581.00
Crude Oil	74.53	-1.48	75.75	74.48	12,745.00
Platinum	1,792.90	-21.80	1,824.80	1,721.60	17,257.00
Palladium	1,363.60	-7.10	1,373.50	1,312.00	3,025.00
Natural Gas	3.16	0.01	3.18	3.15	3,022.00
Wheat	619-4	-7.00	624-0	618-2	4,524.00
Soy Beans	1147-4	-7.00	1150-4	1147-2	3,679.00
Corn	447-2	-5.00	448-6	446-2	4,975.00

Daily Swings (The Pivot Levels)							
Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	51,267.11	51,489.87	51,744.77	51,967.53	52,222.43	52,445.19	52,700.09
S & P 500	7,435.42	7,472.05	7,491.70	7,528.33	7,547.98	7,584.61	7,604.26
NASDAQ 100	29,170.10	29,566.49	29,767.30	30,163.69	30,364.51	30,760.89	30,961.71
Gold	4,055.56	4,146.48	4,221.76	4,312.68	4,387.96	4,478.88	4,554.16
Silver	61.52	64.19	66.32	68.99	71.12	73.79	75.92
Copper	6.07	6.20	6.30	6.42	6.52	6.65	6.75
Crude Oil	68.59	71.34	73.68	76.43	78.77	81.52	83.86
Platinum	1,602.96	1,662.28	1,706.16	1,765.4	1,809.36	1,868.68	1,912.56
Palladium	1,243.66	1,278.08	1,304.66	1,339.0	1,365.66	1,400.08	1,426.66
Natural Gas	2.91	3.01	3.09	3.19	3.26	3.37	3.44
Wheat	583.25	593.00	602.75	612.50	622.25	632.00	641.75
Cotton	75.15	76.35	78.07	79.27	80.99	82.19	83.91
Corn	404.09	408.17	413.59	417.67	423.09	427.17	432.59

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439
Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183