# Commodities and Indices Market View

Wednesday, November 18, 2026

## Technicals



| S&P 500 | RSI (20:80) | Sto Fast |
|---|---|---|
| | 37.21 | 42.67%<br>26.58% |



| Dow Jones | RSI (20:80) | Sto Fast |
|---|---|---|
| | 39.44 | 39.03%<br>26.11% |

## US Stock Market

| DJIA | S&P 500 | NASDAQ |
|---|---|---|
| 50,759.42 | 7,340.53 | 24,328.38 |
| -1.64% | -1.03% | -0.74% |

US stocks extended their tech-driven slide on Tuesday as investors braced for Nvidia's earnings, expected just after the bell. Scandal and controversy have surrounded the chip giant in recent days, fueling worries over the rapid build-out of AI infrastructure and risks associated with the nascent technology.

The Dow Jones Industrial Average (.DJI), fell 848.75 points, or 1.64%, to 50,759.42, the S&P 500 (.SPX), lost 76.06 points, or 1.03%, to 7,340.53 and the Nasdaq Composite (.IXIC), lost 181.37 points, or 0.74%, to 24,328.38.

Declining issues outnumbered advancers by a 3.76-to-1 ratio on the NYSE. There were 27 new highs and 702 new lows on the NYSE.

On the Nasdaq, 1,273 stocks rose and 3,527 fell as declining issues outnumbered advancers by a 2.77-to-1 ratio.

The S&P 500 posted 5 new 52-week highs and 10 new lows while the Nasdaq Composite recorded 20 new highs and 526 new lows.

Volume on US exchanges was 18.90 billion shares, compared with the 18.81 billion average for the full session over the last 20 trading days.

**Major Economic Releases for Today**

| Period | Event | GMT | Forecast | Previous |
|---|---|---|---|---|
| NOV | Gross Domestic Product (QoQ) (Q3) | 12:00 | 0.70% | 0.50% |
| NOV | Gross Domestic Product (YoY) (Q3) | 12:00 | 1.90% | 1.40% |
| OCT | Harmonized Index of Consumer Prices (MoM) | 12:00 | -0.10% | -0.10% |
| OCT | Harmonized Index of Consumer Prices (YoY) | 12:00 | 2.80% | 2.80% |
| NOV | Consumer Inflation Expectations | 5:00 | -- | 5.30% |

## D Jones Industrial Average

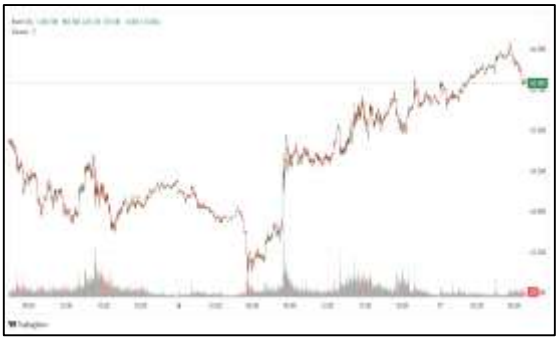


At the close in NYSE, the Dow Jones Industrial Average lost 1.64% to hit a new 3-months low. The best performers of the session on the Dow Jones Industrial Average were Cisco Systems Inc (NASDAQ:CSCO), which rose 0.62% or 0.59 points to trade at 95.11 at the close. Meanwhile, Honeywell International Inc (NASDAQ:HON) added 0.46% or 1.01 points to end at 218.96 and McDonald's Corporation (NYSE:MCD) was up 0.42% or 1.15 points to 275.82 in late trade.



The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 9.45% or 20.31 points to trade at 194.52 at the close. Nike Inc (NYSE:NKE) declined 6.30% or 2.41 points to end at 35.85 and Unitedhealth Group (NYSE:UNH) was down 5.42% or 22.34 points to 389.68.

## NASDAQ 100



At the close in NYSE, the NASDAQ Composite index fell 0.74%. The top performers on the NASDAQ Composite were Lobo Technologies Ltd (NASDAQ:LOBO) which rose 954.08% to 3.51, Edible Garden AG Inc (NASDAQ:EDBL) which was up 384.31% to settle at 2.47 and Forcendra Holding Limited (NASDAQ:FCDH) which gained 366.39% to close at 2.56.

The worst performers were Golden Heaven Group Holdings Ltd (NASDAQ:GDHG) which was down 81.57% to 0.29 in late trade, Cue Biopharma (NASDAQ:CUE) which lost 79.93% to settle at 2.83 and Scilex Holding Co (NASDAQ:SCLX) which was down 48.64% to 0.64 at the close.

## OIL

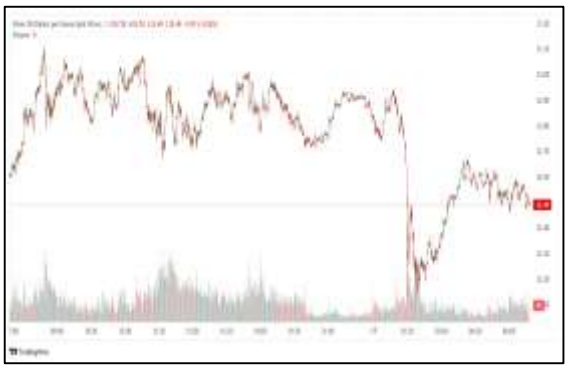


Oil prices fell on Wednesday on data showing an increase in US crude and fuel inventories last week, although ongoing US-Iran attacks and disruptions to shipping through the Strait of Hormuz limited losses.

US West Texas Intermediate futures fell 56 cents, or 0.65%, to $85.45 a barrel as of 0149 GMT, while Brent crude futures were trading down 16 cents, or 0.17%, at $92.98 a barrel.

## Precious and Base Metals





Gold prices fell more than 1% on Wednesday to their lowest level in over a year, as a firmer dollar and expectations of higher US interest rates weighed, while investors awaited minutes from the Federal Reserve's meeting for clues on the policy outlook.

Spot gold was down 1.4% at $3,796.37 per ounce, as of 0242 GMT, after hitting its lowest level since September 2025. US gold futures for December delivery dropped 1.7% to $3,799.30.

Higher interest rates increase the opportunity cost of holding non-yielding bullion, reducing its appeal to investors.

Among other metals, spot silver slipped 2.9% to $46.01 per ounce, platinum dropped 1.3% to $1,410.64 and palladium slid 1.9% to $952.04.

## Traditional Agricultures





Soybeans rounded out Tuesday trade with contracts fractionally to 3 ½ cents lower in the front months and fractionally to 6 cents higher in other contracts. The cmdtyView national average Cash Bean price was down 1/2 cents at $11.67 1/4.

Corn futures closed the Tuesday session fading of early highs, as December was down 2 cents and other contracts fractionally to 2 cents higher. The CmdtyView national average Cash Corn price was down 1 3/4 cent at $4.15 3/4.

The wheat complex was in rally mode across the three exchanges on Tuesday, following Black Sea events overnight. Chicago SRW futures settled with contracts popping 8 ¼ to 9 ½ cents higher.KC HRW futures closed the Tuesday session with gains of 12 ½ to 15 ¼ cents to lead the bulls. MPLS spring wheat saw gains of 1 ½ to 9 ¼ cents across the board on the day.

| Future Settlement Price Wednesday, November 18, 2026 | | | | | |
|---|---|---|---|---|---|
| Instrument | Last | Net Change | High | Low | Volume |
| S & P 500 | 7,559.25 | -23.75 | 7,614.25 | 7,557.75 | 80,217.00 |
| NASDAQ 100 | 27,849.75 | -185.00 | 28,279.25 | 27,836.75 | 83,704.00 |
| Dow Jones | 52,370.00 | -48.00 | 52,559.00 | 52,334.00 | 6,915.00 |
| Gold | 3,874.70 | -11.60 | 3,904.30 | 3,862.50 | 30,887.00 |
| Silver | 47.47 | -1.65 | 49.01 | 47.28 | 1503600.00% |
| Copper | 6.09 | -0.11 | 6.24 | 6.05 | 53,682.00 |
| Crude Oil | 88.52 | -0.04 | 88.83 | 87.59 | 11,991.00 |
| Platinum | 1,489.70 | -30.70 | 1,541.20 | 1,485.70 | 12,970.00 |
| Palladium | 1,007.60 | 16.10 | 1,019.00 | 993.00 | 7,450.00 |
| Natural Gas | 3.16 | -0.07 | 3.18 | 3.14 | 8,300.00 |
| Wheat | 601-4 | -7.00 | 610-2 | 601-0 | 3,675.00 |
| Soy Beans | 1228-6 | -8.00 | 1234-6 | 1226-0 | 6,346.00 |
| Corn | 455-4 | -3.00 | 457-6 | 455-2 | 10,031.00 |

| Daily Swings (The Pivot Levels) | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | Trading Range | | | | |
| Instrument | S3 | S2 | S1 | Pivot | R1 | R2 | R3 |
| Dow Jones | 50,492.72 | 51,002.14 | 51,305.16 | 51,514.58 | 52,117.60 | 52,627.02 | 52,930.04 |
| S & P 500 | 7,257.17 | 7,328.66 | 7,372.62 | 7,444.11 | 7,488.07 | 7,559.56 | 7,603.52 |
| NASDAQ 100 | 26,551.17 | 26,850.16 | 27,023.66 | 27,322.65 | 27,496.15 | 27,795.14 | 27,968.65 |
| Gold | 3,774.51 | 3,806.88 | 3,828.96 | 3,861.33 | 3,883.41 | 3,915.78 | 3,937.86 |
| Silver | 45.65 | 46.21 | 46.81 | 47.36 | 47.96 | 48.51 | 49.11 |
| Copper | 5.85 | 5.90 | 5.95 | 6.00 | 6.06 | 6.10 | 6.16 |
| Crude Oil | 80.81 | 82.11 | 83.37 | 84.67 | 85.93 | 87.23 | 88.49 |
| Platinum | 1,342.86 | 1,379.68 | 1,404.96 | 1,441.7 | 1,467.06 | 1,503.88 | 1,529.16 |
| Palladium | 929.41 | 946.08 | 959.41 | 976.0 | 989.41 | 1,006.08 | 1,019.41 |
| Natural Gas | 2.91 | 2.98 | 3.09 | 3.16 | 3.27 | 3.35 | 3.46 |
| Wheat | 571.83 | 578.46 | 586.86 | 593.49 | 601.88 | 608.52 | 616.91 |
| Cotton | 75.98 | 76.40 | 76.86 | 77.28 | 77.74 | 78.16 | 78.62 |
| Corn | 438.35 | 442.49 | 444.62 | 448.76 | 450.89 | 455.03 | 457.17 |

***Source*** *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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