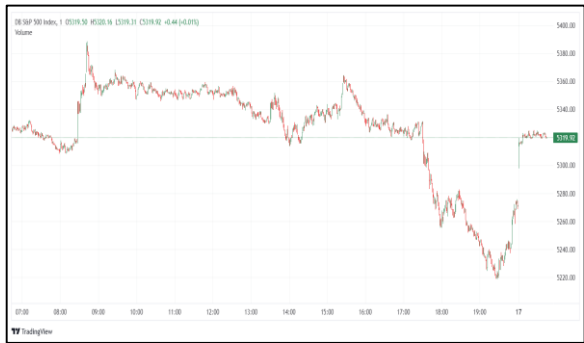


# Commodities and Indices Market View

Thursday, June 19, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	57.10%	D 74.96% K 71.96%



Dow Jones	RSI (20:80)	Sto Fast
	49.63%	D 43.81% K 36.18%

## US Stock Market

DJIA	S&P 500	NASDAQ
42,171.66	5,980.87	19,546.27
-0.10%	-0.03%	+0.13%

The S&P 500 ended nearly flat on Wednesday, giving back earlier gains after Federal Reserve Chair Jerome Powell said inflation in goods prices is expected to go up over the summer as President Donald Trump's tariffs work their way to consumers.

The U.S. central bank left interest rates unchanged, as expected. In the statement, policymakers maintained expectations for two cuts this year, but a rising minority expected no rate cuts at all. Also, they slightly slowed the expected pace to a single quarter-percentage-point cut in each of 2026 and 2027.

Investors also have been closely watching developments in the Middle East. Some worry about the possibility of a more direct U.S. military involvement in the Israel-Iran aerial war.

The Dow Jones Industrial Average (.DJI), fell 44.14 points, or 0.10%, to 42,171.66, the S&P 500 (.SPX) 1.85 points, or 0.03%, to 5,980.87 and the Nasdaq Composite (.IXIC) gained 25.18 points, or 0.13%, to 19,546.27. Advancing issues outnumbered decliners by a 1.28-to-1 ratio on the NYSE. There were 102 new highs and 55 new lows on the NYSE.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUN	CHF SNB Interest Rate Decision	07:30	0.00%	0.25%
JUN	CHF SNB Monetary Policy Assessment	07:30	-	-
JUN	EUR ECB's President Lagarde speech	07:30	-	-
JUN	GBP BoE Monetary Policy Summary	11:00	-	-
JUN	GBP BoE Interest Rate Decision	11:00	4.25%	4.25%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.10%. The best performers of the session on the Dow Jones Industrial Average were Goldman Sachs Group Inc (NYSE:GS), which rose 1.70% or 10.60 points to trade at 635.24 at the close. Meanwhile, JPMorgan Chase & Co (NYSE:JPM) added 1.66% or 4.49 points to end at 274.01 and Merck & Company Inc (NYSE:MRK) was up 1.30% or 1.02 points to 79.30 in late trade.

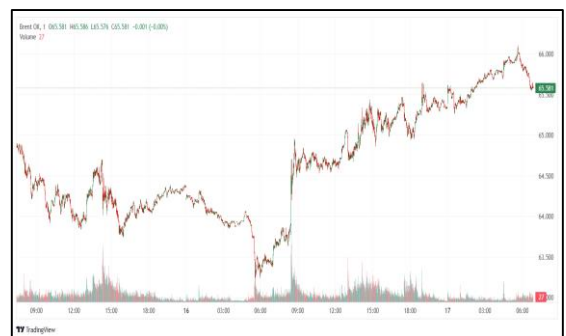
The worst performers of the session were Visa Inc Class A (NYSE:V), which fell 4.88% or 17.46 points to trade at 340.38 at the close. Boeing Co (NYSE:BA) declined 1.29% or 2.58 points to end at 197.68 and Johnson & Johnson (NYSE:JNJ) was down 1.08% or 1.65 points to 150.73.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.13%. The top performers on the NASDAQ Composite were Nature Wood Group Ltd ADR (NASDAQ:NWGL) which rose 142.03% to 5.62, Kwest Micro Systems Inc (NASDAQ:KWE) which was up 95.14% to settle at 11.24 and Ptl Inc (NASDAQ:PTLE) which gained 84.44% to close at 0.37.

The worst performers were CERo Therapeutics Holdings Inc (NASDAQ:CERO) which was down 42.01% to 11.50 in late trade, Biomea Fusion Inc (NASDAQ:BMEA) which lost 34.48% to settle at 1.90 and Plus Therapeutics Inc (NASDAQ:PSTV) which was down 34.38% to 0.20 at the close.



## OIL

Oil prices fell on Thursday with investors hesitating to take new positions after President Donald Trump gave mixed signals on potential U.S. involvement in the Israel-Iran conflict, while the Federal Reserve left interest rates unchanged. Brent crude futures fell 20 cents, or 0.26%, to \$76.5 a barrel by 0421 GMT, after gaining 0.3% in the previous session when high volatility saw prices fall as much as 2.7%. U.S. West Texas Intermediate crude for July fell 4 cents, or 0.05% to \$75.10 a barrel, after settling up 0.4% in the previous when it dropped as much as 2.4%.



## Precious and Base Metals

Gold prices gained on Thursday, as the Iran-Israel conflict entered its seventh day, while platinum rose to a more than 10-year high on expectations of a supply shortfall. Spot gold was up 0.1% at \$3,371.15 an ounce, as of 0526 GMT. U.S. gold futures fell 0.6% to \$3,388.60. Gold is often used as a safe store of value during times of geopolitical and financial uncertainty.

Geopolitical tensions remained heightened as U.S. President Donald Trump on Wednesday refrained from confirming whether the U.S. would join Israel's bombardment of Iranian nuclear and missile sites, prompting residents of Tehran to leave the city amid ongoing air strikes. The U.S. military has moved some aircraft and ships from bases in the Middle East that may be vulnerable to a potential Iranian attack, two U.S. officials told Reuters on Wednesday.

Elsewhere, platinum rose 1% to \$1,336.08. Earlier in the session, the metal hit \$1,348.72, its highest level since September 2014. Palladium gained 1.1% to \$1,059.96, while silver was steady at \$36.72 per ounce.



## Traditional Agricultures

Soybeans closed the Wednesday session with contracts fractionally higher. The cmdtyView Cash Bean price is up 1/2 cents to \$10.26 1/2. Soymeal futures were down 10 to 30 cents/ton. Soy Oil was down 2 to 11 points higher on Wednesday. The wheat market was rallying across the three markets on Wednesday, as shorts were busy their large position. Chicago SRW futures were 25 to 26 cents higher in the front months. Kansas City HRW contracts posted 23 to 24 cent gains. Minneapolis spring wheat futures were 15 to 18 cents in the green. Corn futures posted gains across most contracts on Wednesday with contracts 2 to 6 cents higher, as nearby July was up 2 cents. The front month CmdtyView national average Cash Corn price was up 1/4 cents at \$4.08.

### Future Settlement Price Thursday, Jun 19th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,023.75	-10.50	6,038.25	5,999.75	49,955.00
NASDAQ 100	21,880.75	-64.50	21,970.75	21,790.00	28,958.00
Dow Jones	42,452.00	-60.00	42,526.00	42,295.00	5,260.00
Gold	3,390.40	-17.70	3,405.20	3,386.20	23,540.00
Silver	36.77	-0.15	36.82	36.64	3,388.00
Copper	4.84	-0.02	4.87	4.83	1,855.00
Crude Oil	73.56	0.06	73.80	72.63	22,283.00
Platinum	1,332.40	19.30	1,343.40	1,321.20	7,995.00
Palladium	1,066.50	6.70	1,070.50	1,057.00	480.00
Natural Gas	3.976s	-0.01	3.98	3.98	1,803.00
Wheat	590-4s	25.00	591-0	563-4	110,532.00
Soy Beans	1068-2s	-4.00	1071-6	1063-6	96,744.00
Corn	444-0s	3.00	445-6	438-6	140,543.00

### Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,657.17	41,894.91	42,055.35	42,293.09	42,453.53	42,691.27	42,851.71
S & P 500	5,915.48	5,945.14	5,963.93	5,993.59	6,012.38	6,042.04	6,060.83
NASDAQ 100	21,417.78	21,548.98	21,634.02	21,756.22	21,850.26	21,981.46	22,066.51
Gold	3,336.10	3,358.10	3,375.00	3,397.00	3,413.90	3,435.90	3,452.80
Silver	35.54	36.04	36.41	36.91	37.27	37.77	38.14
Copper	4.72	4.75	4.80	4.84	4.89	4.92	4.98
Crude Oil	68.77	70.05	71.71	72.99	74.65	75.93	77.59
Platinum	1,195.00	1,223.00	1,275.10	1,303.1	1,355.20	1,383.20	1,435.30
Palladium	1,033.34	1,042.17	1,051.34	1,060.1	1,069.34	1,078.17	1,087.34
Natural Gas	3.68	3.75	3.86	3.93	4.05	4.12	4.24
Wheat	527.84	537.42	555.84	565.42	583.84	593.42	611.84
Cotton	64.28	64.61	64.83	65.16	65.38	65.71	65.93
Corn	426.34	428.17	430.84	432.67	435.34	437.17	439.84

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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