

Commodities and Indices Market View

Wednesday, March 19, 2025



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Technicals



| | | |
|--------------------|--------------------|----------------------|
| S&P 500 | RSI (20:80) | Sto Fast |
| | 38.59% | D 16.61% K 21.51% |



| | | |
|------------------|--------------------|----------------------|
| Dow Jones | RSI (20:80) | Sto Fast |
| | 39.35% | D 17.72% K 24.34% |

US Stock Market

| DJIA | S&P 500 | NASDAQ |
|-------------|--------------------|---------------|
| 41,581.31 | 5,614.66 | 17,504.12 |
| -0.62% | -1.07% | -1.71% |

U.S. stocks fell on Tuesday to snap a two-session streak of gains, as investors exercised caution ahead of a monetary policy decision from the Federal Reserve, while gauging the potential impact of President Donald Trump's tariff policies. Stocks had recently shown some signs of stabilizing after several weeks of declines that sent the S&P 500 and Nasdaq down more than 10% from their recent highs, also known as correction territory. The Dow Jones Industrial Average (.DJI), fell 260.32 points, or 0.62%, to 41,581.31, the S&P 500 (.SPX), lost 60.46 points, or 1.07%, to 5,614.66 and the Nasdaq Composite (.IXIC), lost 304.55 points, or 1.71%, to 17,504.12. Communication services (.SPLRCL), down 2.14% was the worst performing of the 11 major S&P sectors. S&P 500 growth index (.IGX), fell as much as 2.2% during the session. Alphabet (GOOGL.O), fell 2.2% after the company said it would buy Wiz for about \$32 billion in its biggest deal as the Google parent doubles down on cybersecurity. Nvidia (NVDA.O), shares declined 3.35%. Tesla (TSLA.O), stumbled 5.34%, its shares are now down nearly 45% on the year. The Fed will release its latest policy statement on Wednesday, where the central bank is widely expected to keep interest rates unchanged, along with its updated summary of economic projections (SEP).

Major Economic Releases for Today

| Period | Event | GMT | Forecast | Previous |
|---------------|---|------------|-----------------|-----------------|
| MAR | USD Fed Interest Rate Decision | 6:00 | 4.50% | 4.50% |
| MAR | USD Fed Monetary Policy Statement | 6:00 | - | - |
| MAR | USD Interest Rate Projections - Current | 6:00 | - | 4.40% |
| MAR | EUR ECB's President Lagarde speech | 20:00 | - | - |
| MAR | GBP Monetary Policy Report | 23:00 | - | - |
| MAR | CHF SNB Interest Rate Decision | 20:30 | 0.25% | 0.50% |

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.62%. The best performers of the session on the Dow Jones Industrial Average were Verizon Communications Inc (NYSE:VZ), which rose 1.33% or 0.58 points to trade at 44.23 at the close. Meanwhile, Chevron Corp (NYSE:CVX) added 1.32% or 2.09 points to end at 160.81 and Unitedhealth Group (NYSE:UNH) was up 0.96% or 4.78 points to 503.80 in late trade. The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 3.30% or 3.95 points to trade at 115.58 at the close. International Business Machines (NYSE:IBM) declined 2.38% or 6.02 points to end at 246.95 and Walmart Inc (NYSE:WMT) was down 2.14% or 1.87 points to 85.59.



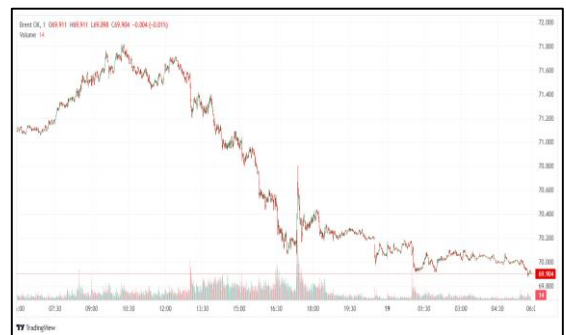
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 1.71%. The top performers on the NASDAQ Composite were FST Ltd (NASDAQ:KBSX) which rose 309.70% to 5.49, Aditx Therapeutics Inc (NASDAQ:ADTX) which was up 71.62% to settle at 7.50 and Regencell Bioscience Holdings Ltd (NASDAQ:RGC) which gained 70.81% to close at 31.60. The worst performers were Airnet Technology Inc (NASDAQ:ANTE) which was down 60.86% to 0.63 in late trade, Avenue Therapeutics Inc (NASDAQ:ATXI) which lost 52.27% to settle at 0.42 and Jaguar Health Inc (NASDAQ:JAGX) which was down 47.76% to 0.25 at the close.



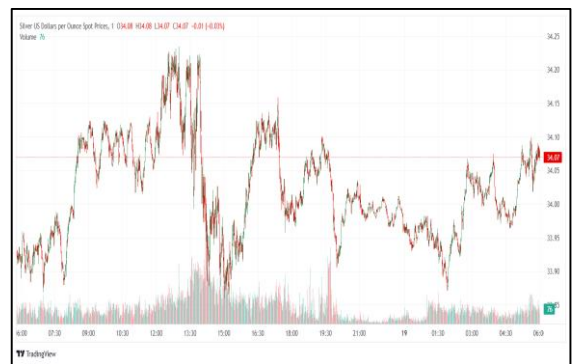
OIL

Oil prices fell on Wednesday after Russia agreed to U.S. President Donald Trump's proposal that Moscow and Kyiv stop attacking each other's energy infrastructure temporarily, which could lead to more Russian oil entering global markets. Brent crude futures fell 19 cents, or 0.3%, to \$70.37 a barrel by 0420 GMT. U.S. West Texas Intermediate crude (WTI) was down 20 cents, or 0.3%, to \$66.70. Russia is one of the world's top oil suppliers, but its output has waned since the beginning of the war, which resulted in sanctions on Russian energy. Oil markets remain focused on price downside despite rising Middle East tensions.



Precious and Base Metals

Gold rose to hit a record high on Wednesday, as Middle East tensions and trade uncertainties lifted the bullion's appeal, while traders awaited the Federal Reserve's decision later in the day. Spot gold held its ground at \$3,035.12 an ounce, as of 0415 GMT, after hitting an all-time peak of \$3,038.90 earlier in the session. U.S. gold futures firmed 0.1% to \$3,042.20. Investors are worried about an economic slowdown and elevated risks of recession due to U.S. President Donald Trump's tariffs, which are widely considered likely to stoke inflation. The tariffs have flared up trade tensions and include a flat 25% levy on steel and aluminium, which came into effect in February, and reciprocal and sectoral tariffs to be imposed on April 2. Spot silver fell 0.2% to \$33.97 an ounce, platinum lost 0.4% to \$992.85 and palladium eased 0.1% to \$966.24.



Traditional Agricultures

Soybeans posted weakness on Tuesday, with contracts down 2 to 3 cents across the nearbys on the day. CmdtyView's national front month Cash Bean price was down 2 1/2 cents at \$9.51 3/4. Soymeal futures added pressure on the session, with losses of \$1.70 to \$4.40/ton. Soy Oil futures are trying to lead the complex higher, up 38 to 46 points. Wheat posted mixed action on Tuesday, with KC continuing to lead the way higher. Chicago SRW futures were 3 to 4 cents in the red at the close. Kansas City HRW contracts were fractionally to 2 cents higher on Tuesday. The corn market posted mixed action on Tuesday, with nearbys down 2 to 3 cents. New crop December was up 1/4 cent at the close. The CmdtyView national average Cash Corn price was back down 1 3/4 cents at \$4.22.



Future Settlement Price Wednesday 19th March, 2025

| Instrument | Last | Net Change | High | Low | Volume |
|-------------|-----------|------------|-----------|-----------|-----------|
| S & P 500 | 5,676.25 | 7.00 | 5,689.50 | 5,660.50 | 52,070.00 |
| NASDAQ 100 | 19,738.50 | 36.75 | 19,797.50 | 19,666.25 | 33,226.00 |
| Dow Jones | 41,966.00 | 28.00 | 42,053.00 | 41,885.00 | 4,938.00 |
| Gold | 3,044.40 | 3.60 | 3,046.20 | 3,035.00 | 14,778.00 |
| Silver | 34.65 | -0.17 | 34.75 | 34.54 | 3,962.00 |
| Copper | 5.02 | 0.06 | 5.03 | 4.96 | 42,910.00 |
| Crude Oil | 66.57 | -0.18 | 66.73 | 66.43 | 9,800.00 |
| Platinum | 1,023.40 | -3.10 | 1,036.30 | 1,018.80 | 25,017.00 |
| Palladium | 977.20 | 2.50 | 988.00 | 966.50 | 3,102.00 |
| Natural Gas | 4.13 | 0.02 | 4.14 | 4.10 | 1,469.00 |
| Wheat | 560-0 | -5.00 | 564-4 | 558-0 | 4,633.00 |
| Soy Beans | 1015-0 | 0.00 | 1015-4 | 1012-0 | 9,293.00 |
| Corn | 457-0 | -7.00 | 458-2 | 455-6 | 7,600.00 |

Daily Swings (The Pivot Levels)

| Instrument | Trading Range | | | | | | |
|-------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|
| | S3 | S2 | S1 | Pivot | R1 | R2 | R3 |
| Dow Jones | 40,898.21 | 41,155.48 | 41,498.56 | 41,755.83 | 42,098.91 | 42,356.18 | 42,699.26 |
| S & P 500 | 5,563.92 | 5,597.52 | 5,636.32 | 5,669.92 | 5,708.72 | 5,742.32 | 5,781.12 |
| NASDAQ 100 | 19,320.54 | 19,471.50 | 19,641.87 | 19,792.84 | 19,963.21 | 20,114.18 | 20,284.55 |
| Gold | 2,977.54 | 2,992.87 | 3,016.84 | 3,032.17 | 3,056.14 | 3,071.47 | 3,095.44 |
| Silver | 33.75 | 34.04 | 34.43 | 34.71 | 35.10 | 35.39 | 35.78 |
| Copper | 4.90 | 4.93 | 4.97 | 5.00 | 5.04 | 5.07 | 5.11 |
| Crude Oil | 63.90 | 65.17 | 65.96 | 67.23 | 68.02 | 69.29 | 70.08 |
| Platinum | 998.54 | 1,008.67 | 1,016.04 | 1,020.17 | 1,033.54 | 1,043.67 | 1,051.04 |
| Palladium | 944.96 | 955.73 | 966.46 | 977.23 | 987.96 | 998.73 | 1,009.46 |
| Natural Gas | 3.81 | 3.89 | 3.97 | 4.05 | 4.13 | 4.21 | 4.29 |
| Wheat | 549.50 | 556.50 | 560.75 | 567.75 | 572.00 | 579.00 | 583.25 |
| Cotton | 65.45 | 65.90 | 66.18 | 66.63 | 66.91 | 67.36 | 67.64 |
| Corn | 447.91 | 451.58 | 455.16 | 458.83 | 462.41 | 466.08 | 469.66 |

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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