

Commodities and Indices Market View

Wednesday, February 19, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.14%	D 91.14% K 95.61%



Dow Jones	RSI (20:80)	Sto Fast
	55.87%	D 71.58% K 68.31%

US Stock Market

DJIA	S&P 500	NASDAQ
44,556.34	6,129.58	20,041.26
+0.02%	+0.24%	+0.07%

The S&P 500 squeaked past its previous record closing high on Tuesday at the top of a holiday-shortened week, with earnings season winding down, U.S. Federal Reserve minutes on tap, and geopolitical uncertainties churning in the background. The Dow Jones Industrial Average (.DJI), rose 10.26 points, or 0.02%, to 44,556.34, the S&P 500 (.SPX), gained 14.95 points, or 0.24%, to 6,129.58 and the Nasdaq Composite (.IXIC), gained 14.49 points, or 0.07%, to 20,041.26. Intel (INTC.O), jumped 16.1% after a report over the weekend said rivals Taiwan Semiconductor Manufacturing Co. (2330.TW), and Broadcom (AVGO.O), were considering potential deals that could split the chipmaker in two. Meta Platforms (META.O), slid 2.8%, snapping its 20-session winning streak. The three major stock indexes wobbled between red and green for much of the session, but all three managed to flip green in the closing minutes. On Wednesday, the U.S. Federal Reserve is expected to release the minutes of its January policy meeting, at which the voting members elected to let interest rates stand amid signs of an inflation rebound and the unknown extent and effects of President Trump's threatened tariffs.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	USD FOMC Minutes	7:00	-	-
JAN	AUD Employment Change s.a.	1:30	20K	56.3K
JAN	AUD Unemployment Rate s.a.	12:30	4.0%	4.0%
JAN	EUR Producer Price Index (MoM)	19:00	0.6%	-0.1%
JAN	EUR Producer Price Index (YoY)	19:00	1.30%	0.80%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.02%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 6.23% or 4.55 points to trade at 77.59 at the close. Meanwhile, Honeywell International Inc (NASDAQ:HON) added 2.61% or 5.29 points to end at 208.04 and Goldman Sachs Group Inc (NYSE:GS) was up 1.76% or 11.64 points to 672.19 in late trade. The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 4.35% or 22.78 points to trade at 500.73 at the close. Home Depot Inc (NYSE:HD) declined 1.51% or 6.19 points to end at 403.31 and McDonald's Corporation (NYSE:MCD) was down 1.21% or 3.72 points to 304.83.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.07%. The top performers on the NASDAQ Composite were Magic Empire Global Ltd (NASDAQ:MEGL) which rose 292.77% to 1.87, Energy Focu (NASDAQ:EFOI) which was up 109.23% to settle at 2.72 and ScanTech AI Systems Inc (NASDAQ:STAI) which gained 71.22% to close at 3.51. The worst performers were INLIF Ltd (NASDAQ:INLF) which was down 79.24% to 3.39 in late trade, Bio Path Holdings Inc (NASDAQ:BPTH) which lost 66.84% to settle at 0.21 and ReShape Lifesciences Inc (NASDAQ:RSLI) which was down 53.65% to 1.08 at the close.



OIL

Oil prices edged up on Wednesday amid worries of oil supply disruptions in the U.S. and Russia, and as markets awaited clarity on the Ukraine peace talks. Brent crude futures were up 14 cents, or 0.2%, at \$75.98 a barrel at 0450 GMT, and possibly set for a third day of gains. U.S. West Texas Intermediate crude futures for March rose 16 cents, or 0.2%, to \$72.01, up 1.8% from the close on Friday after not settling on Monday because of the Presidents' Day public holiday. The March contract expires on Thursday and the more active April contract gained 14 cents, or 0.2%, to \$71.97.



Future Settlement Price Wednesday, February 19th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,152.75	6.00	6,157.00	6,143.75	28,733.00
NASDAQ 100	22,265.50	33.25	22,291.25	22,222.00	21,637.00
Dow Jones	44,682.00	39.00	44,698.00	44,636.00	2,726.00
Gold	2,946.20	-2.80	2,959.00	2,942.30	23,817.00
Silver	33.25	-0.13	33.46	33.14	6,219.00
Copper	4.78	0.07	4.79	4.68	73,820.00
Crude Oil	71.96	0.13	72.07	71.69	11,466.00
Platinum	1,043.20	-5.30	1,063.80	1,040.60	24,963.00
Palladium	1,020.00	32.70	1,026.50	988.50	6,282.00
Natural Gas	4.01	0.01	4.03	3.95	7,422.00
Wheat	619-4	-5.00	620-4	617-2	3,657.00
Soy Beans	1054-6	-6.00	1055-6	1053-0	5,313.00
Corn	516-6	1.00	516-6	514-4	6,839.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,170.26	44,334.61	44,440.35	44,604.70	44,710.44	44,874.79	44,980.53
S & P 500	6,085.82	6,096.72	6,105.67	6,116.57	6,125.52	6,136.42	6,145.37
NASDAQ 100	21,907.80	21,959.07	22,036.89	21,088.16	22,165.97	22,217.25	22,295.06
Gold	2,869.02	2,887.06	2,920.21	2,938.25	2,971.40	2,989.44	3,022.59
Silver	32.12	32.40	32.91	33.19	33.70	33.98	34.49
Copper	4.41	4.47	4.53	4.60	4.66	4.73	4.79
Crude Oil	68.70	69.41	70.62	71.33	72.54	73.25	74.46
Platinum	980.34	988.92	998.49	1007.07	1,016.64	1,025.22	1,034.79
Palladium	981.59	989.17	999.84	1007.42	1,018.09	1,025.67	1,036.34
Natural Gas	3.24	3.40	3.70	3.86	4.16	4.32	4.63
Wheat	200.20	404.55	809.10	1,013.4	1,418.00	618.83	634.90
Cotton	67.74	68.13	68.47	68.86	69.20	69.59	69.93
Corn	166.63	335.38	670.76	839.50	1,174.88	503.42	507.09

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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