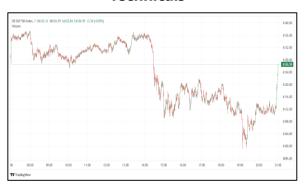
# **Commodities and Indices Market View**

Wednesday, February 19, 2025



# **Technicals**



S&P	RSI (20:80)	Sto Fast
500	58.14%	D 91.14% K 95.61%



Dow	RSI (20:80)	Sto Fast
Jones	55.87%	D 71.58% K 68.31%

# **US Stock Market**

DJIA	S&P 500	NASDAQ
44,556.34	6,129.58	20,041.26
+0.02%	+0.24%	+0.07%

The S&P 500 squeaked past its previous record closing high on Tuesday at the top of a holidayshortened week, with earnings season winding down, U.S. Federal Reserve minutes on tap, and geopolitical uncertainties churning in the background. The Dow Jones Industrial Average (.DJI), rose 10.26 points, or 0.02%, to 44,556.34, the S&P 500 (.SPX), gained 14.95 points, or 0.24%, to 6,129.58 and the Nasdaq Composite (.IXIC), gained 14.49 points, or 0.07%, to 20,041.26. Intel (INTC.O), jumped 16.1% after a report over the weekend said rivals Taiwan Semiconductor Manufacturing Co. (2330.TW), and Broadcom (AVGO.O), were considering potential deals that could split the chipmaker in two. Meta Platforms (META.O), slid 2.8%, snapping its 20-session winning streak. The three major stock indexes wobbled between red and green for much of the session, but all three managed to flip green in the closing minutes. On Wednesday, the U.S. Federal Reserve is expected to release the minutes of its January policy meeting, at which the voting members elected to let interest rates stand amid signs of an inflation rebound and the unknown extent and effects of President Trump's threatened tariffs.

	Major Economic Releases fo	r Today		
Period	Event	GMT	Forecast	Previous
JAN	USD FOMC Minutes	7:00	-	-
JAN	AUD Employment Change s.a.	1:30	20K	56.3K
JAN	AUD Unemployment Rate s.a.	12:30	4.0%	4.0%
JAN	EUR Producer Price Index (MoM)	19:00	0.6%	-0.1%
JAN	EUR Producer Price Index (YoY)	19:00	1.30%	0.80%



# **Dow Jones Industrial Average**

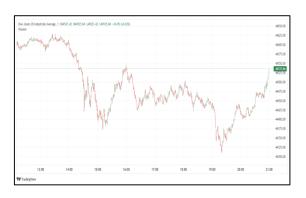
At the close in NYSE, the Dow Jones Industrial Average rose 0.02%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 6.23% or 4.55 points to trade at 77.59 at the close. Meanwhile, Honeywell International Inc (NASDAQ:HON) added 2.61% or 5.29 points to end at 208.04 and Goldman Sachs Group Inc (NYSE:GS) was up 1.76% or 11.64 points to 672.19 in late trade. The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 4.35% or 22.78 points to trade at 500.73 at the close. Home Depot Inc (NYSE:HD) declined 1.51% or 6.19 points to end at 403.31 and McDonald's Corporation (NYSE:MCD) was down 1.21% or 3.72 points to 304.83.

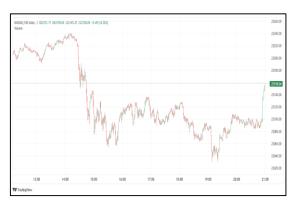
### **NASDAQ 100**

At the close in NYSE, the NASDAQ Composite index gained 0.07%. The top performers on the NASDAQ Composite were Magic **Empire** Global (NASDAQ:MEGL) which rose 292.77% to 1.87, Energy Focu (NASDAQ:EFOI) which was up 109.23% to settle at 2.72 and ScanTech AI Systems Inc (NASDAQ:STAI) which gained 71.22% to close at 3.51. The worst performers were INLIF Ltd (NASDAQ:INLF) which was down 79.24% 3.39 in late trade, Bio Path Holdings Inc (NASDAQ:BPTH) which lost 66.84% to settle at 0.21 and ReShape Lifesciences Inc (NASDAQ:RSLS) which was down 53.65% to 1.08 at the close.

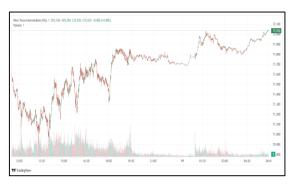
# OIL

Oil prices edged up on Wednesday amid worries of oil supply disruptions in the U.S. and Russia, and as markets awaited clarity on the Ukraine peace talks. Brent crude futures were up 14 cents, or 0.2%, at \$75.98 a barrel at 0450 GMT, and possibly set for a third day of gains. U.S. West Texas Intermediate crude futures for March rose 16 cents, or 0.2%, to \$72.01, up 1.8% from the close on Friday after not settling on Monday because of the Presidents' Day public holiday. The March contract expires on Thursday and the more active April contract gained 14 cents, or 0.2%, to \$71.97.









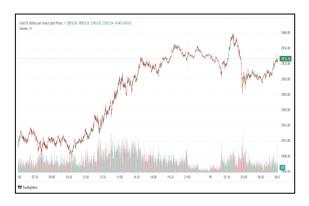


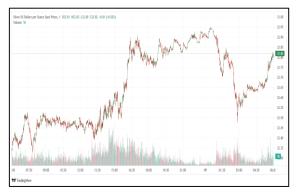
### **Precious and Base Metals**

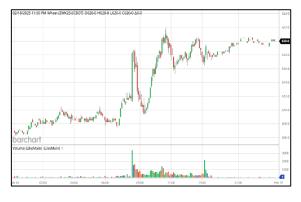
Gold prices rose over 1% on Tuesday as concerns over economic growth, due to uncertainty surrounding U.S. President Donald Trump's tariff plans, prompted safe-haven flows into bullion. Spot gold gained 1.2% to \$2,932.79 an ounce as of 2:11 p.m. ET (1911 GMT) after hitting a record high of \$2,942.70 last week. The market's focus has now shifted to the U.S. Federal Reserve's January meeting minutes, due on Wednesday, for clues into the central bank's interest rate trajectory. Safe-haven bullion benefits from geopolitical and economic uncertainties and tends to thrive in a low-interest rate environment as it yields no interest. U.S. gold futures settled 1.7% higher at \$2,949. Among other metals, spot silver was up 0.2% at \$32.84 an ounce. Platinum rose 0.9% to \$983.75 and palladium climbed 2.5% to \$986.50.

# **Traditional Agricultures**

The soybean market closed with nearby gains of 2 to 3 cents and new crop months 5 to 7 cents higher. The national front month Cash Bean price from cmdtyView was 2 1/2 cents higher at \$9.77 1/4. Soymeal futures were down \$2.30/ton on the day, with Soy Oil futures back up 121 points on the session. Strength in crude oil helped. Wheat futures were heading higher on Tuesday, with gains across the three markets. MPLS spring wheat was the leader to the upside, with 6 to 8 cent gains at the close. KC HRW futures were also heading higher, up 5 to 7 cents across most contracts. Chicago SRW futures were 4 to 5 cents higher to close out the session. Corn was in rally mode on Tuesday, kicking off the week with gains to 4 to 7 cents across most contracts. March rallied through \$5, to close above the level for the first time since October 2023. The CmdtyView national average Cash Corn price was up 6 cents on Friday at \$4.69 3/4.











Future S	ettlement	Price Wed	nesday, Feb	ruary 19t	h,2025
Instrument	Last	<b>Net Change</b>	High	Low	Volume
S & P 500	6,152.75	6.00	6,157.00	6,143.75	28,733.00
NASDAQ 100	22,265.50	33.25	22,291.25	22,222.00	21,637.00
Dow Jones	44,682.00	39.00	44,698.00	44,636.00	2,726.00
Gold	2,946.20	-2.80	2,959.00	2,942.30	23,817.00
Silver	33.25	-0.13	33.46	33.14	6,219.00
Copper	4.78	0.07	4.79	4.68	73,820.00
Crude Oil	71.96	0.13	72.07	71.69	11,466.00
Platinum	1,043.20	-5.30	1,063.80	1,040.60	24,963.00
Palladium	1,020.00	32.70	1,026.50	988.50	6,282.00
Natural Gas	4.01	0.01	4.03	3.95	7,422.00
Wheat	619-4	-5.00	620-4	617-2	3,657.00
Soy Beans	1054-6	-6.00	1055-6	1053-0	5,313.00
Corn	516-6	1.00	516-6	514-4	6,839.00

	D	aily Swi	ngs (The	Pivot	Levels)		
			T	rading Rang	e		
Instrument	<b>S3</b>	S2	<b>S1</b>	Pivot	R1	R2	R3
Dow Jones	44,170.26	44,334.61	44,440.35	44,604.70	44,710.44	44,874.79	44,980.53
S & P 500	6,085.82	6,096.72	6,105.67	6,116.57	6,125.52	6,136.42	6,145.37
NASDAQ 100	21,907.80	21,959.07	22,036.89	21,088.16	22,165.97	22,217.25	22,295.06
Gold	2,869.02	2,887.06	2,920.21	2,938.25	2,971.40	2,989.44	3,022.59
Silver	32.12	32.40	32.91	33.19	33.70	33.98	34.49
Copper	4.41	4.47	4.53	4.60	4.66	4.73	4.79
Crude Oil	68.70	69.41	70.62	71.33	72.54	73.25	74.46
Platinum	980.34	988.92	998.49	1007.07	1,016.64	1,025.22	1,034.79
Palladium	981.59	989.17	999.84	1007.42	1,018.09	1,025.67	1,036.34
Natural Gas	3.24	3.40	3.70	3.86	4.16	4.32	4.63
Wheat	200.20	404.55	809.10	1,013.4	1,418.00	618.83	634.90
Cotton	67.74	68.13	68.47	68.86	69.20	69.59	69.93
Corn	166.63	335.38	670.76	839.50	1,174.88	503.42	507.09

# **Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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