Commodities and Indices Market View

Thursday, November 19, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	36.56	27.06% 12.18%



Dow Jones	RSI (20:80)	Sto Fast
	42.28	46.38% 31.37%

US Stock Market

DJIA	S&P 500	NASDAQ
50,198.17	7,323.63	24,429.88
-1.11%	-0.23%	+0.42%

US stocks were mixed on Wednesday as investors digested Nvidia results ahead of Anthropic's initial public offering pricing, while weighing hawkish sentiment reflected in US Federal Reserve minutes.

After gyrating early in the session, the Nasdaq closed modestly higher, the Dow ended sharply lower, while the S&P 500 reversed its modest gains to settle in negative territory following the Fed minutes release.

According to preliminary data, the S&P 500 (.SPX), lost 18 points, or 0.24%, to end at 7,322.53 points, while the Nasdaq Composite (.IXIC), gained 101.50 points, or 0.39%, to 24,429.89. The Dow Jones Industrial Average (.DJI), fell 566.39 points, or 1.12%, to 50,193.03

Major Economic Releases for Today				
Period	**Event**	**GMT**	**Forecast**	**Previous**
SEP	Trimmed Mean CPI (MoM)	5:30	0.30%	0.20%
SEP	Trimmed Mean CPI (YoY)	5:30	--	3.60%
OCT	RBNZ Interest Rate Decision	6:00	3.00%	2.75%
OCT	BoC Interest Rate Decision	6:45	2.50%	2.50%
OCT	Fed Interest Rate Decision	11:00	4.00%	4.00%

Dow Jones Industrial Average



At the close in NYSE, the Dow Jones Industrial Average declined 1.11% to hit a new 3-months low. The best performers of the session on the Dow Jones Industrial Average were Walt Disney Company (NYSE:DIS), which rose 4.63% or 5.42 points to trade at 122.36 at the close. Meanwhile, Amazon.com Inc (NASDAQ:AMZN) added 3.82% or 9.85 points to end at 267.74 and Cisco Systems Inc (NASDAQ:CSCO) was up 2.18% or 2.07 points to 97.18 in late trade.



The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 10.21% or 39.77 points to trade at 349.91 at the close. Chevron Corp (NYSE:CVX) declined 4.74% or 10.25 points to end at 205.88 and Merck & Company Inc (NYSE:MRK) was down 3.90% or 5.59 points to 137.78.

NASDAQ 100



At the close in NYSE, the NASDAQ Composite index climbed 0.42%. The top performers on the NASDAQ Composite were Saverone 2014 Ltd ADR (NASDAQ:SVRE) which rose 111.01% to 0.86, Akanda Corp (NASDAQ:AKAN) which was up 96.59% to settle at 4.03 and SKYAI Inc (NASDAQ:SKYA) which gained 90.32% to close at 4.13.

The worst performers were Chanson International Holding (NASDAQ:CHSN) which was down 78.30% to 0.10 in late trade, SHF Holdings Inc (OTC:SHFS) which lost 64.70% to settle at 0.01 and Golden Heaven Group Holdings Ltd (NASDAQ:GDHG) which was down 46.84% to 0.15 at the close.

OIL



Oil prices were steady on Thursday after falling previously as increasing expectations for a supply surplus and higher interest rates softened sentiment, outweighing support from attacks on shipping in the Strait of Hormuz amid the lingering Iran war.

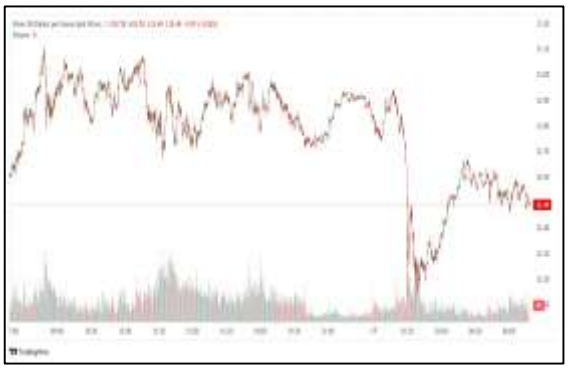
Brent crude futures were trading up 17 cents, or 0.18%, at $92.12 a barrel as of 0237 GMT. US West Texas Intermediate futures fell 9 cents, or 0.11%, to $83.17.

Precious and Base Metals



Gold sank over 3% to a more-than-one-year low on Wednesday as hawkish Federal Reserve signals raised expectations of higher interest rates, boosting the dollar and Treasury yields.

Spot gold fell 3.2% to $3,726.19 per ounce by 2:30 p.m. ET (1530 GMT). It had hit its lowest level since September 2025 earlier in the session at $3,719.55 an ounce.



Higher rates increase the opportunity cost of holding non-yielding gold.

Spot silver slipped 5% to $45.03 per ounce, after touching its lowest level since September 2025 earlier.Platinum dropped 4.1% to $1,370.70, after also hitting its lowest since September 2025 earlier. Palladium slid 2.2% to $949.

Traditional Agricultures



Soybeans were under pressure on Wednesday, with outside factors in play. Contracts closed 8 3/4 to 13 1/2 cents lower across the front months on Wednesday. The cmdtyView national average Cash Bean price was down 9 1/4 cents at $11.58 3/4.



Corn futures posted losses of 4 ½ to 11 ¼ cents across the board on Wednesday, pressured by some outside markets. New lows for the recent move were made, but not quite to contracts lows from June. The CmdtyView national average Cash Corn price was down 11 3/4 cents at $4.03 1/4.

The wheat complex gave back all of the Tuesday gains and some, facing pressure from the outside markets, with losses across the three exchanges. Chicago SRW futures collapsed 11 to 25 1/2 cents across the board. KC HRW futures fell 14 1/4 to 23 3/4 cents across board on the midweek session.

Future Settlement Price Thursday, November 19th , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,390.25	49.75	7,398.00	7,338.25	79,492.00
NASDAQ 100	27,527.25	340.50	27,589.00	27,169.00	78,552.00
Dow Jones	50,477.00	204.00	50,519.00	50,258.00	6,914.00
Gold	3,728.30	-13.60	3,759.50	3,694.50	40,718.00
Silver	45.17	0.11	45.79	44.41	11,615.00
Copper	5.67	-0.32	6.06	5.58	99,232.00
Crude Oil	82.17	-0.14	83.11	81.69	17,455.00
Platinum	1,361.00	-65.50	1,431.70	1,354.90	24,610.00
Palladium	951.90	-24.40	975.50	940.00	12,231.00
Natural Gas	3.78	0.01	3.80	3.77	2,932.00
Wheat	584-6	-3.00	588-4	581-6	4,868.00
Soy Beans	1213-4	-5.00	1219-4	1211-2	7,232.00
Corn	447-2	-3.00	449-6	446-2	18,776.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	49,499.88	50,033.43	50,396.43	50,929.98	51,292.98	51,826.53	52,189.53
S & P 500	7,153.76	7,221.05	7,280.79	7,348.08	7,407.82	7,475.11	7,534.85
NASDAQ 100	25,957.50	26,269.18	26,635.48	26,947.16	27,313.46	27,625.14	27,991.44
Gold	3,563.29	3,642.83	3,692.12	3,771.66	3,820.95	3,900.49	3,949.78
Silver	41.49	43.07	44.22	45.81	46.95	48.54	49.69
Copper	6.11	6.19	6.34	5.77	5.95	6.21	6.39
Crude Oil	91.86	94.01	96.05	82.64	84.06	86.10	87.52
Platinum	1,594.90	1,629.55	1,647.05	1,386.1	1,417.40	1,461.70	1,492.95
Palladium	1,080.16	1,101.58	1,113.16	955.8	972.41	989.83	1,006.41
Natural Gas	3.00	3.09	3.14	3.32	3.49	3.58	3.75
Wheat	606.95	613.41	626.33	579.01	588.89	606.29	616.17
Cotton	81.27	82.76	85.27	75.81	76.73	78.49	79.41
Corn	467.49	469.44	472.22	439.08	443.78	452.33	457.03

Source *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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