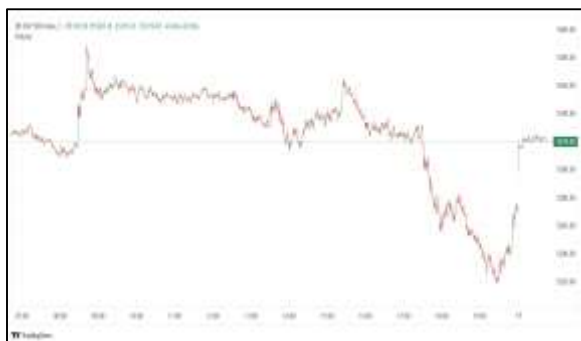


Commodities and Indices Market View

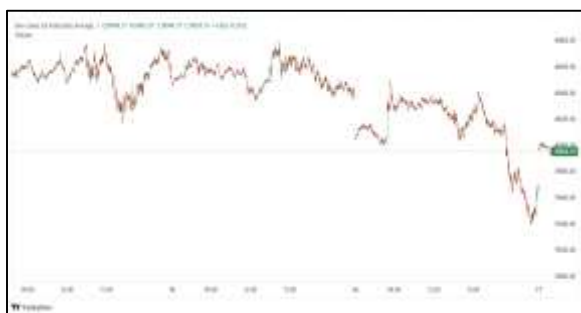
Friday, September 19, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	69.79%	93.44% 91.63%



Dow Jones	RSI (20:80)	Sto Fast
	63.24%	76.34% 79.06%

US Stock Market

DJIA	S&P 500	NASDAQ
46,142.42	6,631.96	22,470.73
+0.57%	+0.48%	+0.94%

Wall Street's main indexes posted record-high closes on Thursday, a day after the U.S. Federal Reserve delivered a quarter-point interest rate cut, while chipmaker Intel rose after Nvidia decided to build a stake in the company.

The Dow Jones Industrial Average (.DJI), rose 124.10 points, or 0.27%, to 46,142.42, the S&P 500 (.SPX), gained 31.61 points, or 0.48%, to 6,631.96 and the Nasdaq Composite (.IXIC), gained 209.40 points, or 0.94%, to 22,470.73.

The S&P 500 posted 31 new 52-week highs and eight new lows while the Nasdaq Composite recorded 156 new highs and 42 new lows.

Advancing issues outnumbered decliners by a 1.87-to-1 ratio on the NYSE, and by a 2.5-to-1 ratio on the Nasdaq.

The biggest S&P sector decliners were consumer staples (.SPLRCS), and consumer discretionary (.SPLRCD), stocks.

Volume on U.S. exchanges was 19.30 billion shares, compared with the 16.67 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
AUG	Retail Sales ex-Fuel (MoM) (Aug)	23:00	0.30%	0.50%
AUG	Retail Sales ex-Fuel (YoY) (Aug)	23:00	0.80%	1.30%
AUG	Retail Sales (MoM) (Aug)	23:00	0.40%	0.60%
AUG	Retail Sales (YoY) (Aug)	23:00	0.60%	1.10%
AUG	BoJ Interest Rate Decision	20:47	0.50%	0.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.27%. The best performers of the session on the Dow Jones Industrial Average were Caterpillar Inc (NYSE:CAT), which rose 3.62% or 16.30 points to trade at 466.96 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 3.49% or 5.95 points to end at 176.24 and International Business Machines (NYSE:IBM) was up 2.29% or 5.92 points to 265.00 in late trade.

The worst performers of the session were Visa Inc Class A (NYSE:V), which fell 2.32% or 8.02 points to trade at 338.18 at the close. Unitedhealth Group (NYSE:UNH) declined 1.99% or 6.79 points to end at 334.82 and Procter & Gamble Company (NYSE:PG) was down 1.88% or 3.01 points to 157.32.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.94%. The top performers on the NASDAQ Composite were Athira Pharma Inc (NASDAQ:ATHA) which rose 913.23% to 3.83, Brera Holdings PLC (NASDAQ:BREA) which was up 225.49% to settle at 24.90 and Adaptimmune Therapeutics Plc (NASDAQ:ADAP) which gained 97.03% to close at 0.16.

The worst performers were Replimune Group Inc (NASDAQ:REPL) which was down 39.40% to 3.46 in late trade, Wheeler Real Estate Investment Trust Inc (NASDAQ:WHLR) which lost 25.96% to settle at 1.54 and CEA Industries Inc (NASDAQ:BNC) which was down 23.88% to 10.90 at the close.



OIL

Oil prices were little changed on Friday after settling lower in the previous session, the day after the U.S. Federal Reserve cut interest rates for the first time this year, due to worries about fuel demand in the United States.

Brent crude futures were down 1 cent at \$67.43 a barrel at 0100 GMT, and U.S. West Texas Intermediate futures were down 4 cents at \$63.53. Both benchmarks were on track to end higher for a second straight week..

Precious and Base Metals

Gold prices were flat on Friday as the Federal Reserve's 25-basis-point rate cut and the outlook on further easing in the months ahead failed to meet the investors' dovish expectations, while markets awaited more cues into U.S. policy path.

Spot gold was little changed at \$3,646.23 per ounce as of 0311 GMT. Bullion had hit a record high of \$3,707.40 on Wednesday. U.S. gold futures for December delivery were also flat at \$3,678.90.

Lower rates reduce the opportunity cost of holding non-yielding bullion.

Elsewhere, spot silver rose 0.7% to \$42.11 per ounce, platinum gained 0.2% to \$1,386.10. Palladium, up 0.6% at \$1,157.49, was headed for weekly fall, losing 3.3% so far this week.



Traditional Agricultures

Soybeans posted Thursday losses of 6 to 7 cents across most contracts. The cmdtyView national average Cash Bean price as down 6 1/4 cents at \$9.60 1/2.

Corn futures pulled back into the Thursday close, extending the weakness from Wednesday. Contracts closed with losses of 2 to 3 cents. The CmdtyView national average Cash Corn price was down another 3 cents at \$3.79 ¼.

The wheat complex was weaker across the board on the Thursday session. CBT soft red wheat futures were down 3 to 4 cents on Thursday. KC HRW futures were 5 to 6 ¼ cents lower at the close. MPLS spring wheat futures closed the session the 2 to 3 cent losses.



Future Settlement Price Friday, September 19th , 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,697.00	3.50	6,705.75	6,690.50	39,814.00
NASDAQ 100	24,713.50	8.00	24,749.00	24,682.00	27,417.00
Dow Jones	46,543.00	27.00	46,608.00	46,507.00	4,499.00
Gold	3,691.30	13.00	3,692.80	3,664.40	36,424.00
Silver	42.64	0.52	42.66	41.93	13,194.00
Copper	4.60	-0.03	4.63	4.58	21,641.00
Crude Oil	63.06	-0.20	63.35	63.01	9,275.00
Platinum	1,400.20	23.60	1,414.10	1,365.10	35,287.00
Palladium	1,187.60	13.10	1,191.00	1,154.00	5,044.00
Natural Gas	3.22	-0.01	3.24	3.21	1,963.00
Wheat	526-0	-5.00	526-6	524-2	1,882.00
Soy Beans	1042-2	-2.00	1043-6	1038-4	6,961.00
Corn	426-0	0.00	426-4	424-0	5,396.00

Daily Swings (ThePivotLevels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	45,142.27	45,414.93	45,716.63	45989.2	46,290.99	46,563.65	46,865.35
S & P 500	6,486.29	6,518.72	6,559.53	6591.96	6,632.77	6,665.20	6,706.01
NASDAQ 100	23,759.29	23,879.52	24,051.60	24171.83	24,343.91	24,464.14	24,636.22
Gold	3,606.34	3,633.42	3,653.14	3680.22	3,699.94	3,727.02	3,746.74
Silver	40.83	41.16	41.58	41.92	42.34	42.67	43.09
Copper	4.52	4.55	4.57	4.60	4.62	4.66	4.68
Crude Oil	61.83	62.58	63.05	63.80	64.27	65.02	65.49
Platinum	1,319.90	1,342.50	1,368.90	1,391.5	1,417.90	1,440.50	1,466.90
Palladium	1,123.34	1,138.67	1,160.34	1,175.6	1,197.34	1,212.67	1,234.34
Natural Gas	2.70	2.81	2.88	2.99	3.06	3.17	3.24
Wheat	511.50	517.25	520.75	526.50	530.00	535.75	539.25
Cotton	65.78	66.17	66.53	66.92	67.28	67.67	68.03
Corn	417.66	420.58	422.16	425.08	426.66	429.58	431.16

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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