

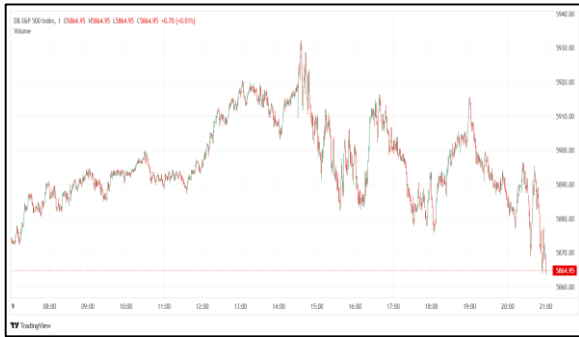
Commodities and Indices Market View

Wednesday, January 1, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	41.10%	D 51.23% K 32.71%



Dow Jones	RSI (20:80)	Sto Fast
	37.07%	D 30.08% K 22.13%

US Stock Market

DJIA	S&P 500	NASDAQ
42,544.22	5,881.63	19,310.79
-0.07%	-0.43%	-0.90%

Wall Street lost ground on Tuesday as investors closed the book on a remarkable year for equities, during which the U.S. stock market was powered to record highs by the twin engines of the artificial-intelligence boom and the U.S. Federal Reserve's first interest rate cuts in three-and-a-half years. The three major U.S. stock indexes closed in negative territory, ending a languid, low-volume session that contrasted with the tumultuous year that preceded it. The Dow Jones Industrial Average (.DJI), opens new tab on Tuesday fell 29.51 points, or 0.07%, to 42,544.22, the S&P 500 (.SPX), opens new tab lost 25.31 points, or 0.43%, to 5,881.63 and the Nasdaq Composite (.IXIC), opens new tab lost 175.99 points, or 0.90%, to 19,310.79. Looking ahead to 2025, financial markets are now pricing in about 50 basis points of additional interest rate cuts from the Fed, with investors eyeing stretched valuations and uncertainties surrounding tax and tariff policies from the administration of President-elect Donald Trump.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
DEC	CNY Caixin Manufacturing PMI	20:15	51.70	51.50
DEC	EUR HCOB Manufacturing PMI	20:15	53.50	53.10
DEC	EUR HCOB Manufacturing PMI	20:45	44.90	44.50
DEC	EUR HCOB Manufacturing PMI	20:55	42.5	42.5

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.07%, The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 1.37% or 1.02 points to trade at 75.67 at the close. Meanwhile, Chevron Corp (NYSE:CVX) added 1.24% or 1.77 points to end at 144.84 and Merck & Company Inc (NYSE:MRK) was up 1.13% or 1.11 points to 99.48 in late trade. The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 2.33% or 3.20 points to trade at 134.29 at the close. Amazon.com Inc (NASDAQ:AMZN) declined 0.86% or 1.91 points to end at 219.39 and Microsoft Corporation (NASDAQ:MSFT) was down 0.78% or 3.33 points to 421.50.



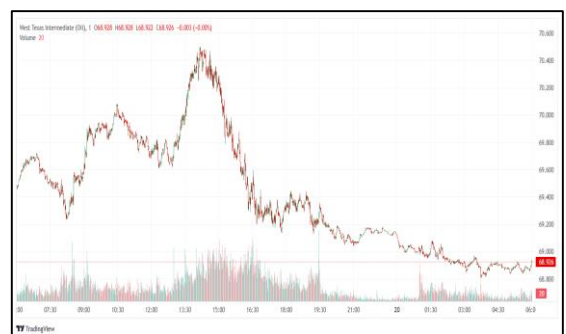
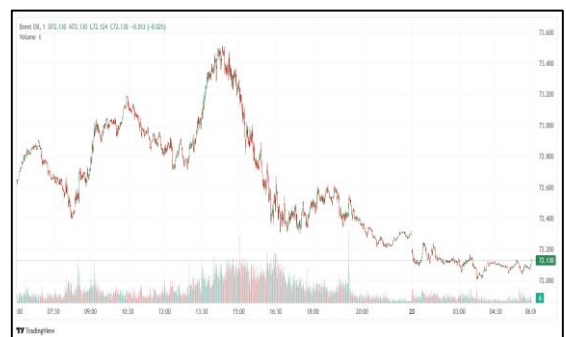
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.88%. The top performers on the NASDAQ Composite were Baird Medical Investment Holdings Ltd (NASDAQ:BDMD) which rose 623.81% to 7.60, Aptorum Group Ltd Class A (NASDAQ:APM) which was up 104.38% to settle at 2.80 and Coeptis Therapeutics Holdings Inc (NASDAQ:COEP) which gained 77.42% to close at 5.50. The worst performers were Energois Co (NASDAQ:WATT) which was down 61.89% to 1.01 in late trade, Sangamo Therapeutics Inc (NASDAQ:SGMO) which lost 56.41% to settle at 1.02 and Intrusion Inc (NASDAQ:INTZ) which was down 45.86% to 3.08 at the close.



OIL

Oil prices fell around 3% in 2024, slipping for a second straight year, as the post-pandemic demand recovery stalled, China's economy struggled, and the U.S. and other non-OPEC producers pumped more crude into a well-supplied global market. Brent crude futures on Tuesday, the last trading day of the year, settled up 65 cents, or 0.88%, to \$74.64 a barrel. U.S. West Texas Intermediate (WTI) crude settled up 73 cents, or 1.03%, to \$71.72 a barrel. The IEA sees the oil market entering 2025 in surplus, even after OPEC and its allies delayed their plan to start raising output until April 2025 against a backdrop of falling prices.



Precious and Base Metals

Gold prices were set to end a record-breaking year on a positive note on Tuesday as robust central bank buying, geopolitical uncertainties and monetary policy easing fuelled the safe-haven metal's strongest annual performance since 2010. Spot gold rose 0.4% to \$2,615.00 per ounce as of 0927 GMT, while U.S. gold futures gained 0.4% to \$2,627.30. Spot silver was steady at \$28.96 per ounce, palladium rose 0.8% to \$910.70, and platinum added 0.4% to \$904.56. Silver is headed for its best year since 2020, having added nearly 22% so far. Platinum and palladium are set for annual losses and have dipped over 7% and 17%, respectively.



Traditional Agricultures

Soybeans were in rally mode to close out 2024, as contracts were up 14 1/2 to 19 1/4 cents on New Years Eve. There were 109 deliveries issued against January soybean futures on FND. CmdtyView's national front month Cash Bean price was up 17 cents at \$9.49 1/2. Soymeal futures were up \$4.60 to \$5.40/ton. The wheat market is trading close to unchanged on Tuesday's midday. Chicago SRW futures were up 2 1/2 to 3 1/2 cents across the board on Tuesday. KC HRW contracts also posted gains of 2 1/2 to 3 1/2 cents at the close. MPLS spring wheat futures saw steady trade to 2 cent gains to close out the New Years Eve session. Corn futures rallied to close out the year, as March neared the June high on the spot price. Contracts were up 3 3/4 to 6 1/4 cents on Tuesday. The national average Cash Corn price from cmdtyView is up 2 1/2 cents at \$4.26 3/4.



Future Settlement Price Wednesday, January 1st, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,935.75s	-23	5,983.25	5,917.25	1,265,308.00
NASDAQ 100	21,226.50s	-189.75	21,524.75	21,182.00	469,492.00
Dow Jones	42,873s	-54	43,100.00	42,723.00	94,304.00
Gold	2,641.0s	22.9	2,642.00	2,614.30	81,781.00
Silver	29.242s	-0.17	29.48	29.20	26,092.00
Copper	4.03	-0.0665	4.10	4.01	40,831.00
Crude Oil	71.72s	0.73	72.02	70.87	134,177.00
Platinum	910.50	-9.3	921.00	907.40	19,535.00
Palladium	909.80	8.7	916.00	896.00	2,389.00
Natural Gas	3.633s	-0.303	4.01	3.58	172,572.00
Wheat	551-4s	1	552-6	546-6	31,253.00
Soy Beans	1010-4s	12	1012-0	990-6	135,670.00
Corn	458-4s	4	459-0	452-0	156,934.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,669.85	41,966.68	42,270.20	42,567.03	42,870.55	43,167.38	43,470.90
S & P 500	5,798.84	5,834.00	5,870.47	5,905.63	5,942.10	5,977.26	6,013.73
NASDAQ 100	20,747.71	20,897.17	21,047.14	21,196.60	21,346.57	21,496.03	21,646.00
Gold	2,595.16	2,604.73	2,622.86	2,632.43	2,650.56	2,660.13	2,678.26
Silver	28.85	29.03	29.13	29.31	29.41	29.59	29.69
Copper	3.90	3.95	3.99	4.04	4.08	4.13	4.17
Crude Oil	68.78	69.45	70.22	70.89	71.66	72.33	73.10
Platinum	886.04	901.67	909.49	925.12	932.94	948.57	956.39
Palladium	872.91	886.08	892.66	905.83	912.41	925.58	932.16
Natural Gas	3.10	3.38	3.66	3.93	4.21	4.48	4.76
Wheat	541.91	544.33	547.91	550.33	553.91	556.33	559.91
Cotton	67.08	67.67	68.07	68.66	69.06	69.65	70.05
Corn	447.00	449.50	454.00	456.50	461.00	463.50	468.00

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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