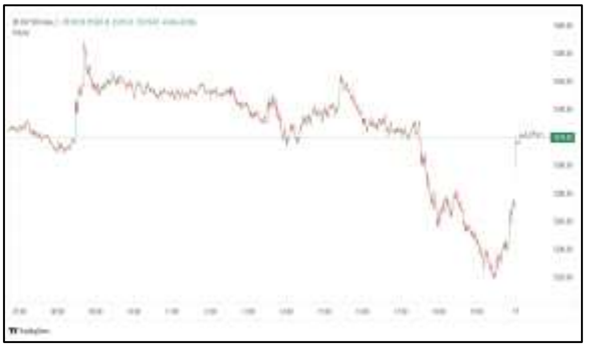
Commodities and Indices Market View

Monday, July 20, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	48.34	83.76% 75.51%

Dow Jones	RSI (20:80)	Sto Fast
	52.39	53.14% 43.85%

US Stock Market

DJIA	S&P 500	NASDAQ
52,146.42	7,457.69	25,520.24
-0.77%	-1.01%	-1.40%

Wall Street extended its decline on Friday as a pullback on stocks associated with the AI boom, which has driven many of the gains so far this year, morphed into a larger risk-off sentiment.

The Dow Jones Industrial Average (.DJI), fell 406.55 points, or 0.77%, to 52,146.42, the S&P 500 (.SPX), lost 76.08 points, or 1.01%, to 7,457.69 and the Nasdaq Composite (.IXIC), lost 361.70 points, or 1.40%, to 25,520.24.

Declining issues outnumbered advancers by a 1.94-to-1 ratio on the New York Stock Exchange. There were 258 new highs and 180 new lows on the NYSE.

On the Nasdaq, 1,717 stocks rose and 3,019 fell as declining issues outnumbered advancers by a 1.76-to-1 ratio.

The S&P 500 posted 48 new 52-week highs and 4 new lows while the Nasdaq Composite recorded 75 new highs and 190 new lows.

Volume on U.S. exchanges was 17.55 billion shares, compared with the 20.87 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Consumer Price Index (QoQ) (Q2)	3:45	1.40%	0.90%
JULY	Consumer Price Index (YoY) (Q2)	3:45	4.00%	3.10%
JULY	BoC Consumer Price Index Core (MoM)	5:30	--	0.60%
JULY	BoC Consumer Price Index Core (YoY)	5:30	--	2.20%
JULY	Consumer Price Index (YoY	5:30	--	3.20%

Dow Jones Industrial Average

At the close in NYSE, he Dow Jones Industrial Average declined 0.77%. The best performers of the session on the Dow Jones Industrial Average were Travelers Companies (NYSE:TRV), which rose 9.22% or 31.16 points to trade at 368.98 at the close. Meanwhile, Cisco Systems Inc (NASDAQ:CSCO) added 2.08% or 2.28 points to end at 111.94 and Chevron Corp (NYSE:CVX) was up 1.91% or 3.52 points to 187.38 in late trade.

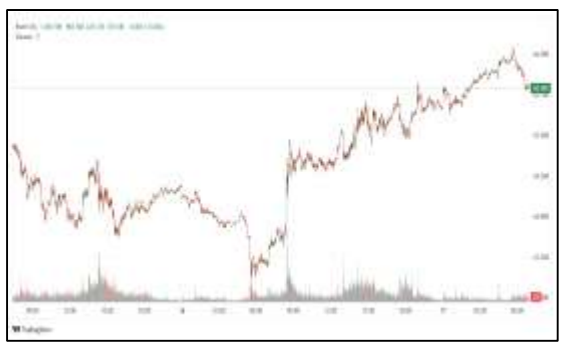
The worst performers of the session were Coca-Cola Co (NYSE:KO), which fell 3.96% or 3.36 points to trade at 81.56 at the close. International Business Machines (NYSE:IBM) declined 2.92% or 6.39 points to end at 212.66 and Goldman Sachs Group Inc (NYSE:GS) was down 2.76% or 30.24 points to 1,065.22.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 1.40%. The top performers on the NASDAQ Composite were Sadot Group Inc (NASDAQ:SDOT) which rose 77.54% to 25.30, Callan JMB Inc (NASDAQ:CJMB) which was up 39.37% to settle at 1.20 and Baiya International Group Inc (NASDAQ:BIYA) which gained 36.18% to close at 4.14.

The worst performers were Vivakor Inc (NASDAQ:VIVK) which was down 46.95% to 2.26 in late trade, STAK Inc (NASDAQ:STAK) which lost 46.50% to settle at 1.92 and Growhub Ltd (NASDAQ:TGHL) which was down 31.58% to 1.04 at the close.

OIL



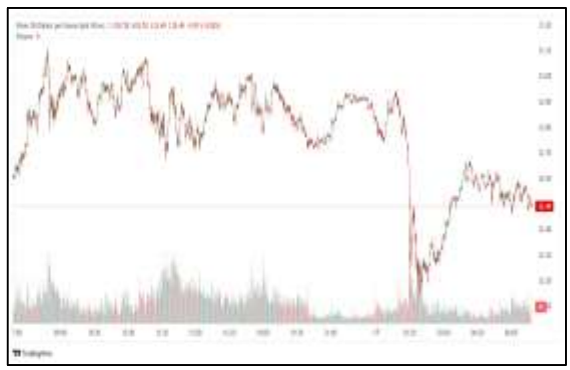
Brent oil prices rose 2% to more than $90 per barrel on Monday, as escalating U.S.-Iran hostilities in the Middle East restricted oil shipments through the Strait of Hormuz.

Brent crude futures climbed $2.09, or 2.37%, to $90.19 by 0241 GMT, touching the highest since June 11, extending gains after rising 15.9% last week, its biggest weekly gain since April. U.S. West Texas Intermediate crude was at $84.20 a barrel, up $1.71, or 2.07%, the loftiest since June 12. Front-month prices gained 15.5% last week, the largest weekly ascent since early March.

Precious and Base Metals

Gold prices dipped on Monday as an escalation in the Middle East war pushed Brent crude above $90 a barrel, heightening inflation concerns after many U.S. Federal Reserve policymakers signalled that interest rate hikes may be needed to curb price pressures.

Spot gold was down 0.1% at $4,014.53 per ounce, as of 0242 GMT. U.S. gold futures for August delivery were steady at $4,019.80.



While gold is seen as an inflation hedge, high interest rates tend to weigh on the non-yielding asset.

Elsewhere, spot silver gained 1.9% to $56.95 per ounce, platinum was up 0.5% at $1,599.97 and palladium eased 0.2% to $1,244.50.

Traditional Agricultures

Soybeans rebounded from the Thursday losses to close Friday with a late push higher, up 4 ½ to 9 ½ cents. The cmdtyView national average Cash Bean price was up 10 3/4 cents at $11.66 3/4.

Corn futures shrugged off the early weakness on Friday to close near the highs of the day, up 2 ¼ to 3 ½ cents across most contracts. September was 5 ¼ cents higher on the week with December up 6 1/2. The CmdtyView national average Cash Corn price was up 3 1/4 cents at $4.132.

The wheat complex was in rally mode to close out the week, finishing higher in all three exchanges. Chicago SRW contracts were 4 ¾ to 9 ½ cents higher across most contracts, with September up 42 ½ cents on the week. MPLS spring wheat was right there with the winter wheats, up 6 ½ to 11 ½ cents on Friday, as September rallied 39 ¼ cents.

Future Settlement Price Monday, July 20th , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,506.00	8.25	7,517.50	7,482.00	64,346.00
NASDAQ 100	28,898.50	125.25	28,963.50	28,709.75	52,101.00
Dow Jones	52,346.00	-29.00	52,402.00	52,238.00	4,551.00
Gold	4,029.80	11.00	4,034.20	3,986.50	19,896.00
Silver	57.30	0.97	57.64	55.76	6,527.00
Copper	6.27	-0.08	6.30	6.19	43,312.00
Crude Oil	83.63	1.85	84.60	82.88	35,948.00
Platinum	1,612.50	-30.00	1,634.50	1,565.60	17,141.00
Palladium	1,252.80	-19.50	1,264.50	1,225.00	3,933.00
Natural Gas	2.85	-0.03	2.88	2.84	2,080.00
Wheat	682-2	-4.00	692-2	681-4	6,521.00
Soy Beans	1208-0	5.00	1213-6	1207-4	21,465.00
Corn	470-4	3.00	474-0	470-4	33,743.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,747.86	52,057.64	52,305.30	52,615.08	52,862.74	53,172.52	53,420.18
S & P 500	7,434.90	7,469.46	7,501.62	7,536.18	7,568.34	7,602.90	7,635.06
NASDAQ 100	28,375.14	28,628.18	28,826.98	29,080.0	29,278.81	29,531.86	29,730.65
Gold	3,973.84	3,983.47	3,991.49	4,001.12	4,009.14	4,018.77	4,026.79
Silver	55.51	55.64	55.89	56.02	56.28	56.41	56.66
Copper	6.18	6.20	6.24	6.26	6.29	6.31	6.35
Crude Oil	81.33	82.13	82.99	83.79	84.65	85.45	86.31
Platinum	1,583.74	1,587.82	1,591.29	1,595.3	1,598.84	1,602.92	1,606.39
Palladium	1,236.91	1,240.58	1,243.66	1,247.3	1,250.41	1,254.08	1,257.16
Natural Gas	2.82	2.85	2.86	2.89	2.90	2.93	2.94
Wheat	652.66	659.58	671.16	678.08	689.66	696.58	708.16
Cotton	76.27	77.00	77.81	78.54	79.35	80.08	80.89
Corn	451.91	455.33	461.41	464.83	470.91	474.33	480.41

Source *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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