

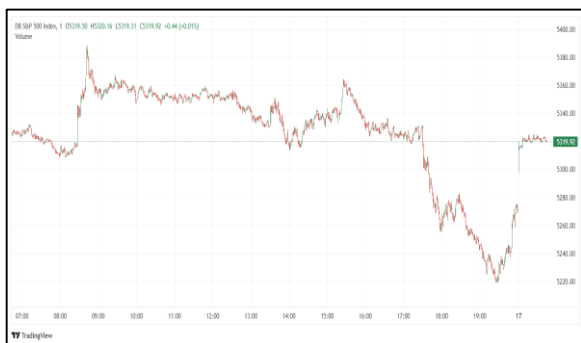
Commodities and Indices Market View

Monday, April 21, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	41.93%	D 55.02% K 51.77%



Dow Jones	RSI (20:80)	Sto Fast
	39.72%	D 58.26% K 53.43%

US Stock Market

DJIA	S&P 500	NASDAQ
39,142.23	5,282.70	16,286.45
-1.33%	+0.13%	-0.13%

A heavy slate of U.S. company results in the coming week will test a stock market shaken by a U.S. trade policy overhaul that upended the outlook for the global economy and corporate America.

Investors remain on edge after President Donald Trump's sweeping April 2 tariff announcement stunned markets and sparked some of the most volatile trading since the onset of the COVID-19 pandemic five years ago. After rebounding somewhat last week, the benchmark S&P 500 (.SPX), opens new tab stock index fell this week and was down 14% from its February record high. Volatility levels moderated from five-year peaks but remain elevated by historic measures.

Companies and investors are grappling with a tariff landscape poised to keep shifting as the Trump administration negotiates with other countries. While he has paused some of the heftiest levies on imports, the U.S. is also locked in a trade battle with China, the world's second-largest economy. All the Magnificent Seven megacap stocks are sharply lower in 2025, with Alphabet down about 20% and Tesla off 40%.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	EUR German Buba Monthly Report	5:00	-	-
MAR	NZD Exports	22:45	-	\$6.78B
MAR	NZD Imports	22:45	-	\$6.23B
MAR	NZD Trade Balance NZD (YoY)	22:45	-	-\$6.51B

Dow Jones Industrial Average

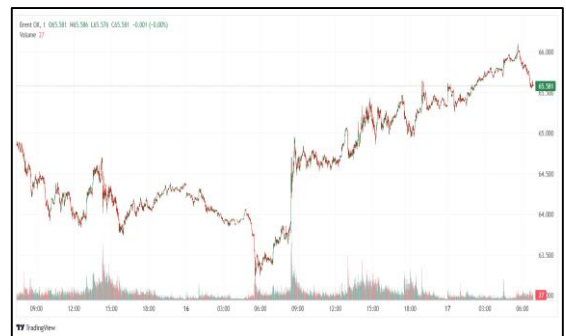
At the close in NYSE, the Dow Jones Industrial Average fell 1.33%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 4.13% or 2.21 points to trade at 55.76 at the close. Meanwhile, Boeing Co (NYSE:BA) added 3.47% or 5.43 points to end at 161.90 and Home Depot Inc (NYSE:HD) was up 2.62% or 9.07 points to 355.06 in late trade. The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 22.38% or 130.96 points to trade at 454.08 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 2.93% or 3.07 points to end at 101.49 and Amgen Inc (NASDAQ:AMGN) was down 1.90% or 5.36 points to 277.28.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 0.13%. The top performers on the NASDAQ Composite were Kazia Therapeutics Ltd ADR (NASDAQ:KZIA) which rose 366.17% to 3.30, Motorsport Gaming Us LLC (NASDAQ:MSGM) which was up 145.54% to settle at 2.75 and China SXT Pharmaceuticals Inc (NASDAQ:SXTC) which gained 116.00% to close at 2.16. The worst performers were Lixiang Education Holding Co Ltd (NASDAQ:LXEH) which was down 68.55% to 6.84 in late trade, Click Holdings Ltd (NASDAQ:CLIK) which lost 48.18% to settle at 0.36 and iOThree Ltd (NASDAQ:IOTR) which was down 37.84% to 1.15 at the close.

OIL

Oil prices fell more than 1.5% on Monday as investors once again focused on concerns U.S. tariffs on its trading partners will create economic headwinds that will reduce fuel demand growth. Brent crude futures slipped \$1.10, or 1.6%, to \$66.86 a barrel at 0255 GMT after closing up 3.2% on Thursday. U.S. West Texas Intermediate crude was at \$63.57 a barrel, down \$1.11, or 1.7%, after settling up 3.54% in the previous session. Thursday was the last settlement day last week because of the Good Friday holiday. Prices also declined as some supply worries eased following signs of progress in nuclear talks between the United States and Iran progressed on Saturday.



Precious and Base Metals

Gold scaled a record peak on Monday, spurred by concerns over global economic growth amid the U.S.-Sino trade war, while a weaker dollar further boosted the rally. Spot gold advanced 1.4% to \$3,373.70 an ounce as of 0432 GMT after hitting a record high of \$3,385.08 earlier in the session. On the geopolitical front, Russia and Ukraine accused each other of thousands of attacks that violated the one-day Easter ceasefire declared by President Vladimir Putin, with the Kremlin saying there was no order to extend the pause in frontline fighting. These issues bode well for the safe-haven bullion. However, gold's relative strength index (RSI) stands at 75, indicating that the metal is overbought. Spot silver added 0.4% to \$32.71 an ounce, platinum gained 0.3% to \$969.65, while palladium fell 0.5% to \$957.68.



Traditional Agricultures

Soybeans fell lower on Thursday, with losses of 1 to 3 cents heading into the 3-day weekend. May beans were down 6 ¼ cents this week, as November was up 7 cents. CmdtyView's national front month Cash Bean price was down 2 cents at \$9.85 3/4. The wheat markets closed the Thursday session on the mixed side, pulling back from early gains. Chicago SRW futures saw 1 to 2 cent gains to closed out Thursday, as May was down 7 cents this week. Kansas City HRW was the weak spot, steady to down 3 cents on the day, as May fall back 10 ½ cents this week. Corn futures failed to hold the slight midday gains into the close on Thursday, with loses of fractionally to 2 cents. May was back down 8 cents this week, as December was up 2 ½ cents. The front month CmdtyView national average Cash Corn price was down 1 ¾ cents at \$4.55 ½.



Future Settlement Price Monday, April 21st, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,268.25	-44.50	5,306.75	5,259.25	62,161.00
NASDAQ 100	18,226.00	-154.75	18,383.50	18,189.00	37,503.00
Dow Jones	38,996.00	-333.00	39,250.00	38,944.00	7,078.00
Gold	3,391.90	63.50	3,397.60	3,344.00	64,856.00
Silver	32.82	0.35	32.85	32.39	9,370.00
Copper	4.74	0.05	4.75	4.56	49,209.00
Crude Oil	63.04	-0.97	63.78	62.70	22,275.00
Platinum	977.00	-3.10	979.80	959.00	21,219.00
Palladium	960.80	-18.80	979.00	948.00	3,774.00
Natural Gas	3.20	-0.05	3.21	3.16	5,981.00
Wheat	560-0	-4.00	564-0	559-6	2,357.00
Soy Beans	1051-6	4.00	1054-6	1048-6	4,805.00
Corn	492-6	-2.00	493-4	490-2	5,563.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	38,215.11	38,804.93	39,237.16	39,826.98	40,259.21	40,849.03	41,281.26
S & P 500	5,062.13	5,141.46	5,208.58	5,287.91	5,355.03	5,434.36	5,501.48
NASDAQ 100	17,368.59	17,682.27	17,969.96	18,571.32	18,571.32	18,885.01	19,172.69
Gold	3,324.28	3,334.21	3,348.04	3,357.97	3,371.80	3,381.73	3,395.56
Silver	32.24	32.32	32.42	32.50	32.61	32.68	32.79
Copper	4.67	4.68	4.68	4.69	4.70	4.71	4.72
Crude Oil	62.55	62.77	62.96	63.18	63.37	63.59	63.78
Platinum	969.54	971.87	974.39	976.72	979.24	981.57	984.09
Palladium	952.75	955.50	957.75	960.50	962.75	965.50	967.75
Natural Gas	3.15	3.16	3.17	3.17	3.18	3.19	3.20
Wheat	548.00	548.00	548.00	548.00	548.00	548.00	548.00
Cotton	65.57	65.91	66.52	66.86	67.47	67.81	68.42
Corn	482.50	482.50	482.50	482.50	482.50	482.50	482.50

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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