

# Commodities and Indices Market View

Friday, February 21, 2025

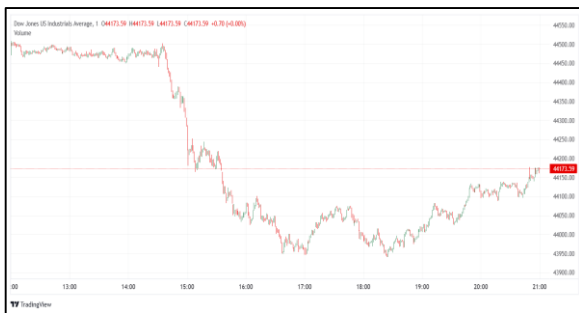


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## Technicals



<b>S&amp;P 500</b>	<b>RSI (20:80)</b>	<b>Sto Fast</b>
	56.70%	D 95.99% K 95.04%



<b>Dow Jones</b>	<b>RSI (20:80)</b>	<b>Sto Fast</b>
	51.18%	D 62.26% K 51.92%

## US Stock Market

DJIA	S&P 500	NASDAQ
44,176.65	6,117.52	19,962.36
-1.01%	-0.43%	-0.47%

U.S. stocks sold off on Thursday as ongoing tariff jitters and a downbeat forecast from Walmart dampened investor risk appetite. The S&P 500 snapped its two-day string of record closing highs. The Dow Jones Industrial Average (.DJI), fell 450.94 points, or 1.01%, to 44,176.65, the S&P 500 (.SPX), lost 26.63 points, or 0.43%, to 6,117.52 and the Nasdaq Composite (.IXIC), lost 93.89 points, or 0.47%, to 19,962.36. Among the 11 major sectors in the S&P 500, financials (.SPSY), lost the most, dropping 1.6%. Energy (.SPNY), enjoyed the biggest percentage gain, rising 1.0%. Walmart's shares slid 6.5%, while other large retailers Target (TGT.N), and Costco Wholesale (COST.O), lost 2.0% and 2.6%, respectively. U.S.-listed shares of Alibaba Group advanced 8.1% following the Chinese e-commerce firm's consensus-beating third-quarter revenue. Hasbro (HAS.O), jumped 13.0% after the toymaker beat quarterly profit and revenue estimates. Medical device firm Baxter International (BAX.N), gained 8.5% after the company provided a better-than-expected 2025 profit forecast. Recent economic data, including jobless claims and Atlantic region factory activity, suggested that the U.S. economy is in solid shape for now, in line with recent comments by Federal Reserve policymakers.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
<b>JAN</b>	USD S&P Global Manufacturing PMI	2:45	51.2	51.2
<b>FEB</b>	USD S&P Global Services PMI	2:45	53	52.9
<b>FEB</b>	CAD BoC's Governor Macklem speech	6:00	-	-
<b>DEC</b>	CAD Retail Sales (MoM)	21:00	1.6%	0.0%
<b>FEB</b>	USD Fed's Daly speech	4:30	-	-

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 1.01%. The best performers of the session on the Dow Jones Industrial Average were Merck & Company Inc (NYSE:MRK), which rose 2.43% or 2.08 points to trade at 87.68 at the close. Meanwhile, Amgen Inc (NASDAQ:AMGN) added 1.24% or 3.66 points to end at 297.93 and Verizon Communications Inc (NYSE:VZ) was up 1.14% or 0.48 points to 42.49 in late trade. The worst performers of the session were Walmart Inc (NYSE:WMT), which fell 6.53% or 6.79 points to trade at 97.21 at the close. JPMorgan Chase & Co (NYSE:JPM) declined 4.46% or 12.45 points to end at 266.80 and Goldman Sachs Group Inc (NYSE:GS) was down 3.87% or 25.89 points to 642.26.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.47%. The top performers on the NASDAQ Composite were Mobilehealth Network Solutions (NASDAQ:MNDR) which rose 185.08% to 0.94, Xos Inc (NASDAQ:XOS) which was up 96.54% to settle at 6.25 and Sharps Technology Inc (NASDAQ:STSS) which gained 44.77% to close at 0.52. The worst performers were Cyclerion Inc (NASDAQ:CYCU) which was down 45.79% to 1.61 in late trade, Work Medical Technology Group Ltd (NASDAQ:WOK) which lost 44.86% to settle at 1.34 and Editas Medicine Inc (NASDAQ:EDIT) which was down 35.63% to 2.06 at the close.



## OIL

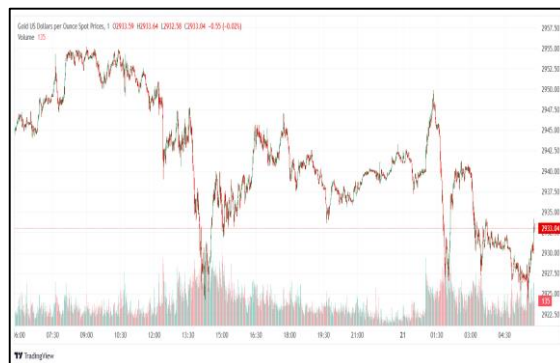
Oil prices were steady on Friday and poised for a weekly increase amid an improving outlook for demand in the U.S. and China. Concerns over supply disruptions in Russia also lent support. Brent futures dipped 3 cents to \$76.45 a barrel by 0414 GMT while U.S. West Texas Intermediate crude edged down 4 cents to \$72.44. Both indexes have gained over 2% this week - the largest weekly advances since early January. Brent would be marking a second week of gains after three weeks of declines. WTI is set to have its first week of gains after four weeks of declines.



## Precious and Base Metals

Gold prices edged lower on Friday from a record high hit in the previous session, but stayed on track for their eighth straight weekly gain, supported by safe-haven demand on concerns over U.S. President Donald Trump's tariff threats. Spot gold shed 0.4% to \$2,927.89 an ounce by 0501 GMT. Bullion has added more than 1% so far this week, rising to an all-time high of \$2,954.69 on Thursday.

U.S. gold futures fell 0.5% to \$2,942. Spot silver dropped 0.4% to \$32.79 an ounce, palladium dipped 0.8% to \$969.84 and platinum fell 0.8% to \$970.28. Platinum has lost nearly 1% so far this week, while both silver and palladium have climbed more than 2% and 1%, respectively.



## Traditional Agricultures

Soybean futures posted a stronger round of trade on Thursday, with gains of 10 to 15 cents at the close. The cmdtyView national front month Cash Bean price was 14 1/4 cents higher at \$9.85 1/4. Soymeal futures were up \$1.30/ton on the day, with Soy Oil futures back up 92 to 99 points. Wheat had another round of weaker trade on Thursday. Chicago SRW futures were down 6 to 7 cents on the session.

KC HRW futures fell another 6 to 7 cents into the close. MPLS spring wheat saw fractional losses at the settle. The corn market posted fractional gains in the front months on Thursday, as new crop December was 3 cents higher at the close. The CmdtyView national average Cash Corn price is up a penny at \$4.66 1/2.



**Future Settlement Price Friday, February 21st, 2025**

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,131.75	-4.75	6,139.75	6,130.75	25,596.00
NASDAQ 100	22,126.75	-15.00	22,174.50	22,121.50	17,708.00
Dow Jones	44,263.00	-5.00	44,300.00	44,222.00	2,765.00
Gold	2,942.40	-13.70	2,964.70	2,940.00	31,200.00
Silver	33.24	-0.25	33.54	33.19	6,132.00
Copper	4.67	0.05	4.69	4.60	26,649.00
Crude Oil	72.40	-0.08	72.77	72.35	7,602.00
Platinum	997.20	11.00	999.60	986.00	17,849.00
Palladium	1,008.20	17.70	1,010.50	985.50	5,495.00
Natural Gas	4.15	0.07	4.16	4.09	3,844.00
Wheat	602-2	2.00	602-6	599-6	1,881.00
Soy Beans	1065-6	-4.00	1066-4	1059-4	10,322.00
Corn	513-4	-6.00	513-6	512-0	6,312.00

**Daily Swings (The Pivot Levels)**

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,100.40	44,209.86	44,383.10	44,492.56	44,665.80	44,775.26	44,948.50
S & P 500	6,084.77	6,097.96	6,121.05	6,134.24	6,157.33	6,170.52	6,193.61
NASDAQ 100	21,896.52	21,971.13	22,073.37	22,147.99	22,250.23	22,324.85	22,427.08
Gold	2,905.04	2,922.17	2,939.14	2,956.27	2,973.24	2,990.37	3,007.34
Silver	32.42	32.75	33.12	33.45	33.82	34.15	34.52
Copper	4.47	4.51	4.56	4.60	4.65	4.69	4.74
Crude Oil	70.35	71.04	71.76	72.45	73.17	73.86	74.58
Platinum	975.34	980.67	988.94	994.27	1,002.54	1,007.87	1,016.14
Palladium	967.30	976.40	992.30	1001.40	1,017.30	1,026.40	1,042.30
Natural Gas	3.52	3.78	3.97	4.22	4.41	4.66	4.85
Wheat	568.84	576.17	580.84	588.17	592.84	600.17	604.84
Cotton	66.61	66.94	67.21	67.54	67.81	68.14	68.41
Corn	490.16	493.83	495.91	499.58	501.66	505.33	507.41

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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