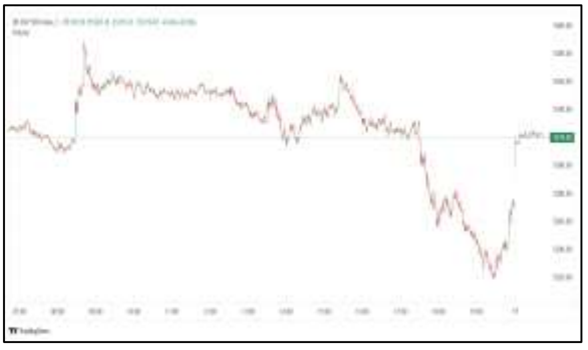
Commodities and Indices Market View

Tuesday, October 21, 2025

Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.94	50.89% 58.61%

Dow Jones	RSI (20:80)	Sto Fast
	59.14	46.05% 51.83%

US Stock Market

DJIA	S&P 500	NASDAQ
46,706.58	6,735.13	22,990.54
+1.12%	+1.07%	+1.37%

U.S. stocks jumped on Monday with finance and technology shares providing much of the upside muscle, as upbeat quarterly earnings results revived risk appetite and investors grew less fearful about regional bank credit quality.

The Dow Jones Industrial Average (.DJI), rose 515.97 points, or 1.12%, to 46,706.58, the S&P 500 (.SPX), gained 71.12 points, or 1.07%, to 6,735.13 and the Nasdaq Composite (.IXIC), gained 310.57 points, or 1.37%, to 22,990.54.

On the Nasdaq, 3,599 stocks rose and 1,078 fell as advancing issues outnumbered decliners by a 3.34-to-1 ratio.

Advancing issues outnumbered decliners by a 4.81-to-1 ratio on the NYSE. There were 345 new highs and 47 new lows on the NYSE.

The S&P 500 posted 23 new 52-week highs and 4 new lows while the Nasdaq Composite recorded 77 new highs and 69 new lows.

Volume on U.S. exchanges was 17.50 billion shares, compared with the 20.21 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
SEP	Exports (YoY)	4:50	4.60%	-0.10%
SEP	Imports (YoY)	4:50	0.60%	-5.20%
SEP	BoC Consumer Price Index Core (YoY)	5:30	--	2.60%
SEP	Consumer Price Index (YoY)	5:30	2.30%	1.90%
SEP	Consumer Price Index (MoM)	5:30	-0.10%	-0.10%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 1.12%. The best performers of the session on the Dow Jones Industrial Average were Salesforce Inc (NYSE:CRM), which rose 4.61% or 11.20 points to trade at 254.28 at the close. Meanwhile, Apple Inc (NASDAQ:AAPL) added 3.94% or 9.95 points to end at 262.24 and Unitedhealth Group (NYSE:UNH) was up 2.20% or 7.85 points to 364.45 in late trade.

The worst performers of the session were Home Depot Inc (NYSE:HD), which fell 0.77% or 3.01 points to trade at 388.89 at the close. Walmart Inc (NYSE:WMT) declined 0.63% or 0.68 points to end at 107.05 and NVIDIA Corporation (NASDAQ:NVDA) was down 0.32% or 0.58 points to 182.64.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 1.37%. The top performers on the NASDAQ Composite were GSI Technology Inc (NASDAQ:GSIT) which rose 155.71% to 12.99, Beyond Meat Inc (NASDAQ:BYND) which was up 127.70% to settle at 1.47 and Replimune Group Inc (NASDAQ:REPL) which gained 98.78% to close at 8.95.

The worst performers were Mingzhu Logistics Holdings Ltd (NASDAQ:YGMZ) which was down 77.05% to 0.21 in late trade, Adaptimmune Therapeutics Plc (NASDAQ:ADAP) which lost 70.51% to settle at 0.06 and United Homes Group Inc (NASDAQ:UHG) which was down 52.46% to 2.03 at the close.

OIL

Oil prices fell on Tuesday on concerns about excess supply and risks to demand stemming from tensions between the U.S. and China, the world's top two oil consumers, even as President Donald Trump said he expected to reach a trade deal.

Brent crude futures fell 14 cents, or 0.2%, at $60.87 a barrel at 0005 GMT. The U.S. West Texas Intermediate crude (WTI) contract for November delivery , set to expire on Tuesday, eased 0.1% to $57.45. The more-active December contract was down 13 cents, or 0.2%, at $56.89.

Precious and Base Metals

Gold prices inched lower on Tuesday, as investors booked profits after bullion hit a fresh high in the previous session on hopes of further interest rate cuts from the U.S. Federal Reserve and strong safe-haven demand.

Spot gold was down 0.3% at $4,340.29 per ounce, as of 0248 GMT, having hit an all-time high of $4,381.21 on Monday. U.S. gold futures for December delivery eased 0.1% to $4,356.40 per ounce.

Markets are fully pricing in for a quarter-point Fed rate cut this month, and another one in December. Gold, a non-yielding asset, tends to do well in a low interest rate environment.

Elsewhere, spot silver dipped 1.6% to $51.64 per ounce, platinum slipped 0.7% to $1,627.62 and palladium gained 0.5% to $1,503.17.

Traditional Agricultures

The soybean market got help from product values and friendlier trade talk on Monday, as contracts closed with 12 to 14 cent gains. The cmdtyView national average Cash Bean price is 12 3/4 cents higher at $9.58 ¼.

Corn futures posted higher trade at Monday's close with contracts fractionally higher in the nearbys. The CmdtyView national average Cash Corn price was a penny higher at $3.81 1/2.

The wheat complex was mixed on Monday, as KC was on the selling end of some interclass spreading. CBT soft red wheat futures were on the buying side, up 1 to 2 cents. KC HRW futures were 1 to 2 cents lower on Monday. MPLS spring wheat futures were steady across the front months at the close.

F u t u r e S e t t l e m e n t P r i c e Tuesday, October 21st , 2 0 2 5					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,776.25	2.50	6,785.00	6,775.00	32,139.00
NASDAQ 100	25,318.50	13.25	25,368.00	25,308.00	21,970.00
Dow Jones	46,908.00	-5.00	46,965.00	46,900.00	3,558.00
Gold	4,355.90	-3.50	4,393.60	4,348.40	65,173.00
Silver	50.75	-0.64	51.62	50.55	17,873.00
Copper	5.04	0.07	5.08	4.97	31,636.00
Crude Oil	56.85	-0.17	57.02	56.60	8,742.00
Platinum	1,652.20	32.70	1,665.10	1,582.00	30,571.00
Palladium	1,537.30	15.00	1,554.50	1,455.00	8,133.00
Natural Gas	3.38	-0.02	3.42	3.38	3,777.00
Wheat	505-0	-2.00	506-2	504-6	1,233.00
Soy Beans	1034-4	-4.00	1035-6	1030-4	11,448.00
Corn	423-4	-2.00	424-4	423-0	5,830.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	45,461.59	45,661.98	45,926.29	46126.6	46,390.99	46,591.38	46,855.69
S & P 500	6,543.76	6,573.76	6,618.88	6648.88	6,694.00	6,724.00	6,769.12
NASDAQ 100	24,222.65	24,367.12	24,592.53	24737.00	24,962.41	25,106.88	25,332.29
Gold	4,103.76	4,166.73	4,272.06	4335.03	4,440.36	4,503.33	4,608.66
Silver	48.66	49.37	50.41	51.12	52.16	52.87	53.91
Copper	4.89	4.93	4.99	5.03	5.10	5.14	5.20
Crude Oil	54.68	55.32	56.15	56.79	57.62	58.26	59.09
Platinum	1,521.94	1,551.97	1,605.04	1,635.0	1,688.14	1,718.17	1,771.24
Palladium	1,380.00	1,418.25	1,478.00	1,516.2	1,576.00	1,614.25	1,674.00
Natural Gas	2.93	3.04	3.23	3.33	3.52	3.62	3.82
Wheat	496.84	499.42	502.09	504.67	507.34	509.92	512.59
Cotton	63.15	63.60	63.88	64.33	64.61	65.06	65.34
Corn	416.00	417.75	420.50	422.25	425.00	426.75	429.50

S o u r c e *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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