

Commodities and Indices Market View

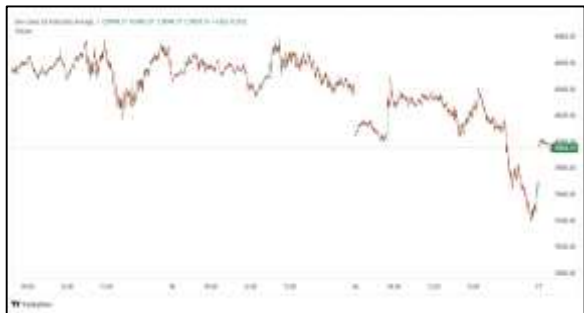
Monday, December 22, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	53.80	26.91% 30.65%



Dow Jones	RSI (20:80)	Sto Fast
	56.77	49.14% 44.52%

US Stock Market

DJIA	S&P 500	NASDAQ
48,134.89	6,834.50	23,307.62
+0.38%	+0.88%	+1.31%

U.S. stocks closed higher on Friday after a rocky start to the week, as a rebound in technology shares offset tumbling consumer stocks such as Nike.

The Dow Jones Industrial Average (.DJI), rose 183.04 points, or 0.38%, to 48,134.89, the S&P 500 (.SPX), gained 59.74 points, or 0.88%, to 6,834.50 and the Nasdaq Composite (.IXIC), gained 301.26 points, or 1.31%, to 23,307.62. For the week, the S&P gained 0.11% and the Nasdaq rose 0.48%. Meanwhile, the Dow fell 0.67%.

Advancing issues outnumbered decliners by a 1.44-to-1 ratio on the NYSE. There were 269 new highs and 72 new lows on the NYSE.

On the Nasdaq, 2,781 stocks rose and 1,890 fell as advancing issues outnumbered decliners by a 1.47-to-1 ratio.

The S&P 500 posted 16 new 52-week highs and five new lows while the Nasdaq Composite recorded 85 new highs and 158 new lows.

Volume on U.S. exchanges was 24.60 billion shares, compared with the 17.19 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
DEC	Gross Domestic Product (QoQ)	12:00	0.10%	0.10%
DEC	Gross Domestic Product (YoY)	12:00	1.30%	1.30%
DEC	Gross Domestic Product Annualized (Q3)	6:30	3.20%	3.80%
DEC	Gross Domestic Product Price Index	6:30	--	2.10%
DEC	Personal Consumption Expenditures Prices (QoQ)	6:30	2.90%	2.10%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.38%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 3.93% or 6.85 points to trade at 180.99 at the close. Meanwhile, Boeing Co (NYSE:BA) added 2.79% or 5.81 points to end at 214.08 and Goldman Sachs Group Inc (NYSE:GS) was up 1.96% or 17.18 points to 893.48 in late trade.



The worst performers of the session were Nike Inc (NYSE:NKE), which fell 10.55% or 6.92 points to trade at 58.71 at the close. Home Depot Inc (NYSE:HD) declined 2.78% or 9.88 points to end at 345.11 and Verizon Communications Inc (NYSE:VZ) was down 1.46% or 0.59 points to 39.82.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 1.31%. The top performers on the NASDAQ Composite were Luminar Technologies (NASDAQ:LAZR) which rose 170.55% to 0.60, Mint Incorporation Ltd (NASDAQ:MIMI) which was up 75.45% to settle at 0.48 and Autozi Internet Technology (NASDAQ:AZI) which gained 64.47% to close at 2.50.



The worst performers were Nisun International Enterprise Development Group Co Ltd (NASDAQ:NISN) which was down 46.67% to 1.76 in late trade, Mangoceuticals Inc (NASDAQ:MGRX) which lost 45.57% to settle at 0.71 and Pulmatrix Inc (NASDAQ:PULM) which was down 36.46% to 2.37 at the close.

OIL

Oil prices rose on Monday after officials said the U.S. had intercepted an oil tanker in international waters off the coast of Venezuela, raising fresh supply uncertainty.



Brent crude futures rose 46 cents, or 0.8%, to \$60.93 per barrel by 0400 GMT, while U.S. West Texas Intermediate crude climbed 46 cents, or 0.8%, to \$56.98. Brent and WTI fell about 1% last week after dropping about 4% in the week of December 8.

Precious and Base Metals

Gold prices surged to a record high on Monday, riding on growing expectations of further U.S. interest rate cuts and strong safe-haven demand, with silver also joining the rally to hit an all-time peak.

Spot gold rose 1.2% to a record \$4,391.92 an ounce, while spot silver climbed 2.7% by 0344 GMT to hit a historic high of \$69.23.

Silver has surged 138% year-to-date, vastly outperforming gold, underpinned by robust investment inflows and persistent supply constraints.

Elsewhere, platinum jumped 4.1% to \$2,054.25, hitting its highest in more than 17 years, while palladium climbed 4% to \$1,781.32, hitting a near three-year high.



Traditional Agricultures

Soybeans extended the weakness on Friday, as most front months were down 2 to 3 cents. January closed out the week down 27 ½ cents from last Friday. The cmdtyView national average Cash Bean price was 2 3/4 cents lower at \$9.78 1/2.



Corn futures posted fractional losses across most contracts to close out the Friday session. March closed the week with a 3 cent gain. The CmdtyView national average Cash Corn price was down ¾ cent to \$3.99.



The wheat complex was mixed on Friday, with the KC wheat market being the weakest. Chicago SRW futures were up 1 to 2 cents to round out Friday, as March was 19 ½ cents lower this week. MPLS spring wheat was 5 to 6 cents higher on Friday, with March closing the week up 2 ¼ cents.

Future Settlement Price Monday, December 22nd, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,905.00	17.75	6,910.00	6,900.50	33,912.00
NASDAQ 100	25,683.00	108.25	25,699.25	25,632.25	24,261.00
Dow Jones	48,502.00	37.00	48,600.00	48,496.00	3,038.00
Gold	4,426.60	39.30	4,429.30	4,367.90	40,356.00
Silver	69.41	1.92	69.53	67.47	29,267.00
Copper	5.51	0.07	5.57	5.41	48,768.00
Crude Oil	57.01	0.49	57.09	56.60	12,611.00
Platinum	2,018.60	57.70	2,024.50	1,917.70	41,911.00
Palladium	1,786.90	12.10	1,796.00	1,742.50	8,198.00
Natural Gas	3.25	0.06	3.26	3.22	2,413.00
Wheat	511-6	2.00	512-4	510-0	1,757.00
Soy Beans	1063-2	-3.00	1063-6	1059-0	6,051.00
Corn	445-0	-1.00	445-2	443-0	6,823.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	47,229.12	47,539.30	47,745.57	48055.75	48,262.02	48,572.20	48,778.47
S & P 500	6,692.50	6,725.50	6,750.13	6783.13	6,807.76	6,840.76	6,865.39
NASDAQ 100	24,663.09	24,792.27	24,905.82	25035.00	25,148.55	25,277.73	25,391.28
Gold	4,355.40	4,361.65	4,373.40	4379.65	4,391.40	4,397.65	4,409.40
Silver	67.14	67.31	67.53	67.70	67.92	68.09	68.31
Copper	5.47	5.48	5.49	5.50	5.51	5.52	5.53
Crude Oil	56.56	56.67	56.77	56.88	56.98	57.09	57.19
Platinum	1,997.66	2,006.83	2,022.36	2031.5	2,047.06	2,056.23	2,071.76
Palladium	1,766.16	1,780.58	1,804.66	1,819.0	1,843.16	1,857.58	1,881.66
Natural Gas	4.03	4.04	4.05	4.06	4.07	4.08	4.09
Wheat	500.66	503.08	506.41	508.83	512.16	514.58	517.91
Cotton	63.07	63.26	63.51	63.70	63.95	64.14	64.39
Corn	440.34	441.42	442.59	443.67	444.84	445.92	447.09

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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