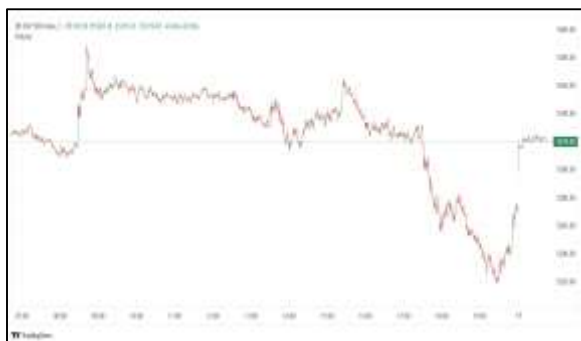


## Commodities and Indices Market View

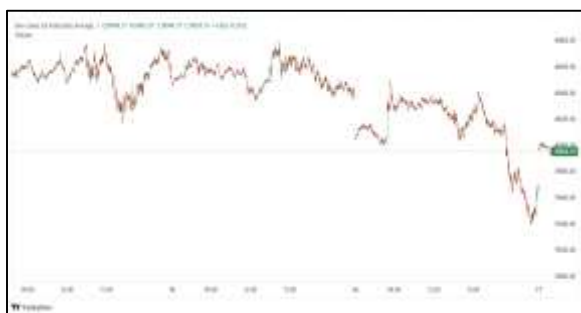
Tuesday, July 22, 2025



### Technicals



S&P 500	RSI (20:80)	Sto Fast
	69.75%	86.36% 87.99%



Dow Jones	RSI (20:80)	Sto Fast
	59.03%	61.45% 57.48%

### US Stock Market

DJIA	S&P 500	NASDAQ
44,323.07	6,305.60	20,974.17
-0.04%	0.14%	0.38%

The S&P 500 and the Nasdaq notched record high closes on Monday, lifted by Alphabet and other megacaps ahead of several earnings reports this week, while investors bet on potential trade deals to blunt economic damage from the Trump administration's global tariffs.

The Nasdaq gained 0.38% to 20,974.18 points, while the Dow Jones Industrial Average declined 0.04% to 44,323.07 points.

The S&P 500 climbed 0.14% to end the session at 6,305.60 points. Seven of the 11 S&P 500 sector indexes rose, led by communication services (.SPLRCL), up 1.9%, followed by a 0.6% gain in consumer discretionary (.SPLRCD)

Volume on U.S. exchanges was relatively heavy, with 19.7 billion shares traded, compared to an average of 17.7 billion shares over the previous 20 sessions.

The S&P 500 posted 17 new highs and 9 new lows; the Nasdaq recorded 97 new highs and 56 new lows.

### Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUN	ECB Bank Lending Survey	13:00	—	—
JUN	BoE's Governor Bailey speech	14:15	—	—
JUN	Consumer Price Index (MoM) (Jun)	17:30	0.30%	0.10%
JUN	Imports (Jun)	3:45	—	—
JUN	Exports (Jun)	3:45	—	—

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.04%. The best performers of the session on the Dow Jones Industrial Average were Verizon Communications Inc (NYSE:VZ), which rose 4.04% or 1.65 points to trade at 42.49 at the close. Meanwhile, Nike Inc (NYSE:NKE) added 2.20% or 1.60 points to end at 74.07 and Amazon.com Inc (NASDAQ:AMZN) was up 1.41% or 3.18 points to 229.31 in late trade.

The worst performers of the session were American Express Company (NYSE:AXP), which fell 1.62% or 4.98 points to trade at 302.97 at the close. Travelers Companies (NYSE:TRV) declined 1.03% or 2.73 points to end at 263.24 and Caterpillar Inc (NYSE:CAT) was down 0.88% or 3.64 points to 410.07.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 0.38%. The top performers on the NASDAQ Composite were reAlpha Tech Corp (NASDAQ:AIRE) which rose 347.21% to 0.85, INVO Fertility Inc (NASDAQ:IVF) which was up 202.49% to settle at 2.55 and ProMIS Neurosciences Inc (NASDAQ:PMN) which gained 148.89% to close at 1.12.

The worst performers were Erayak Power Solution Group Inc (NASDAQ:RAYA) which was down 94.77% to 0.16 in late trade, Garden Stage Ltd (NASDAQ:GSIW) which lost 87.06% to settle at 0.22 and Oceanpal Inc (NASDAQ:OP) which was down 61.59% to 0.63 at the close.



## OIL

Oil prices declined on Tuesday as concerns the brewing trade war between major crude consumers the U.S. and the European Union will curb fuel demand growth by lowering economic activity weighed on investor sentiment.

Brent crude futures fell 52 cents, or 0.75%, to \$68.69 a barrel by 0325 GMT. U.S. West Texas Intermediate crude was at \$66.69 a barrel, down 51 cents, or 0.76%. Both benchmarks settled slightly lower on Monday.



## Precious and Base Metals

Gold prices climbed on Tuesday to their highest point in more than a month, supported by a weaker U.S. dollar and lower Treasury yields, as investors looked for progress in trade talks ahead of an August 1 deadline.

Spot gold was unchanged at \$3,390.69 per ounce, as of 0258 GMT. Earlier in the session, bullion hit its highest level since June 17.

Gold, often considered a safe haven during times of economic uncertainty, tends to do well in a low-interest-rate environment.

Spot silver eased 0.2% to \$38.84 per ounce, platinum added 0.8% to \$1,449.11 and palladium fell 0.2% to \$1,262.89.



## Traditional Agricultures

Soybeans failed to see much buying out of the weekend, as contracts were down 9 to 13 cents at the close.

Corn futures closed out the Monday session seeing some slight buying off the midsession lows, though contracts were still 4 to 5 ½ cents in the red. The CmdtyView national average new crop Cash Corn price this morning is \$3.80.



Wheat pushed lower across the three markets on Monday, led by spring wheat. CBT prices were 3 to 4 cents lower across most nearbys. KC contracts were 3 to 4 cents in the red at the close MPLS spring wheat was down 8 to 9 cents. The Wheat Quality Council Tour is this week and will generate some social media reports on spring wheat prospects.



Future Settlement Price Tuesday, July 22nd, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,341.00	-3.75	6,352.00	6,340.50	27,694.00
NASDAQ 100	23,304.50	-37.50	23,367.00	23,297.00	21,689.00
Dow Jones	44,565.00	18.00	44,626.00	44,563.00	2,466.00
Gold	3,401.60	-4.80	3,416.30	3,399.60	28,217.00
Silver	39.06	-0.28	39.32	39.05	6,003.00
Copper	5.64	0.03	5.67	5.56	21,517.00
Crude Oil	65.24	-0.71	65.86	65.19	9,922.00
Platinum	1,495.70	39.10	1,511.40	1,451.30	28,579.00
Palladium	1,302.40	-0.60	1,323.50	1,278.00	4,289.00
Natural Gas	3.34	-0.02	3.36	3.34	1,771.00
Wheat	539-0	-5.00	541-6	538-6	1,206.00
Soy Beans	1026-6	-6.00	1029-4	1026-0	8,754.00
Corn	422-6	-4.00	424-6	422-4	5,752.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,840.21	44,032.40	44,187.30	44,379.9	44,534.39	44,726.58	44,881.48
S & P 500	6,252.49	6,268.88	6,282.83	6,299.22	6,313.17	6,329.56	6,343.51
NASDAQ 100	22,869.95	22,944.15	23,004.81	23,079.43	23,139.66	23,213.87	23,274.52
Gold	3,303.08	3,327.04	3,368.98	3,392.4	3,434.88	3,458.84	3,500.78
Silver	37.63	38.00	38.65	39.40	39.66	40.03	40.68
Copper	5.47	5.52	5.57	5.58	5.68	5.73	5.78
Crude Oil	63.99	64.60	65.22	65.22	66.45	67.06	67.68
Platinum	1,401.04	1,426.17	1,461.14	1,486.2	1,521.24	1,546.37	1,581.34
Palladium	1,238.16	1,258.08	1,283.66	1,303.5	1,329.16	1,349.08	1,374.66
Natural Gas	3.07	3.18	3.25	3.36	3.44	3.55	3.63
Wheat	530.16	535.58	538.66	544.08	547.16	552.58	555.66
Cotton	66.76	67.34	67.72	68.30	68.68	69.26	69.64
Corn	412.34	416.17	420.09	423.92	427.84	431.67	435.59

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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