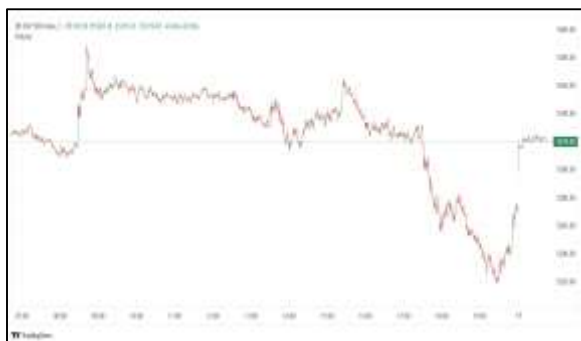


Commodities and Indices Market View

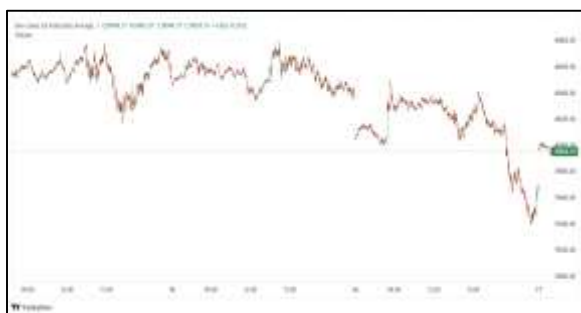
Monday, September 22, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	72.37%	92.90% 93.21%



Dow Jones	RSI (20:80)	Sto Fast
	65.38%	81.03% 87.84%

US Stock Market

DJIA	S&P 500	NASDAQ
46,315.27	6,664.36	22,631.48
+0.37%	+0.49%	+0.72%

All three of Wall Street's main indexes registered record closing highs for a second straight day on Friday, with trading volume hitting its highest level since April, as FedEx (FDX.N), rose after upbeat earnings.

The Dow Jones Industrial Average (.DJI), rose 172.85 points, or 0.37%, to 46,315.27, the S&P 500 (.SPX), gained 32.40 points, or 0.49%, to 6,664.36 and the Nasdaq Composite (.IXIC), gained 160.75 points, or 0.72%, to 22,631.48.

The S&P 500 posted 30 new 52-week highs and 17 new lows while the Nasdaq Composite recorded 151 new highs and 54 new lows.

Declining issues outnumbered advancers by a 1.43-to-1 ratio on the NYSE, and by a 1.42-to-1 ratio on the Nasdaq.

For the week, the S&P 500 rose 1.2%, the Nasdaq climbed 2.2% and the Dow added 1.05%.

Wall Street's three main indexes are in positive territory so far in September month traditionally deemed bad for U.S. equities. The benchmark S&P 500 has shed 1.4% on average in the month since 2000, according to data compiled by LSEG.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
SEP	HCOB Composite PMI (Sep)	7:30	51.10%	50.50%
SEP	HCOB Manufacturing PMI (Sep)	7:30	50.00%	49.80%
SEP	HCOB Services PMI (Sep)	7:30	49.50%	49.30%
SEP	HCOB Composite PMI (Sep)	8:00	51.10%	51.00%
SEP	HCOB Services PMI (Sep)	8:00	50.20%	50.20%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.37%. The best performers of the session on the Dow Jones Industrial Average were Amgen Inc (NASDAQ:AMGN), which rose 3.47% or 9.58 points to trade at 285.41 at the close. Meanwhile, Apple Inc (NASDAQ:AAPL) added 3.11% or 7.40 points to end at 245.28 and Microsoft Corporation (NASDAQ:MSFT) was up 1.86% or 9.48 points to 517.93 in late trade.

The worst performers of the session were Chevron Corp (NYSE:CVX), which fell 1.71% or 2.71 points to trade at 156.13 at the close. Nike Inc (NYSE:NKE) declined 1.68% or 1.21 points to end at 70.89 and Walmart Inc (NYSE:WMT) was down 1.25% or 1.30 points to 102.30.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.72%. The top performers on the NASDAQ Composite were AGM Group Holdings Inc Class A (NASDAQ:AGMH) which rose 363.68% to 10.34, Chijet Motor Co Inc (NASDAQ:CJET) which was up 187.17% to settle at 0.29 and Fatpipe Inc (NASDAQ:FATN) which gained 48.41% to close at 8.89.



The worst performers were Reviva Pharmaceuticals Holdings, Inc. (NASDAQ:RVPH) which was down 36.43% to 0.27 in late trade, Brera Holdings PLC (NASDAQ:BREA) which lost 33.33% to settle at 16.60 and Alto Ingredients Inc (NASDAQ:ALTO) which was down 28.62% to 0.92 at the close.



OIL

Oil prices gained in Asian trade on Monday supported by geopolitical tension in Europe and the Middle East, although the prospect of more oil supply and concern about the impact of trade tariffs on global fuel demand weighed.

Brent crude futures rose 34 cents, or 0.54%, to \$67.07 a barrel by 0317 GMT while the U.S. West Texas Intermediate crude contract for October was at \$63.02 a barrel, up 34 cents, or 0.54%.

Precious and Base Metals

Gold hovered near a record high on Monday as investors braced for a slew of speeches from U.S. Federal Reserve officials and inflation data this week, after the central bank cut interest rates last week and signalled potential further easing.

Spot gold was up 0.2% at \$3,691.53 per ounce, as of 0418 GMT. Bullion hit a record high of \$3,707.40 on Wednesday. U.S. gold futures for December delivery climbed 0.6% to \$3,727.40.

Bullion, which typically performs well in a low-interest-rate environment, has risen more than 40% this year.

Spot silver rose 1% to \$43.49 per ounce, hovering near a 14-year high. Platinum gained 0.4% to \$1,409.47 and palladium rose 0.8% to \$1,157.75.



Traditional Agricultures

Soybeans failed to see much buying following the phone call between President Trump and xi of China this morning, as futures held the 10 to 12 cent losses into the close. The cmdtyView national average Cash Bean price was down 11 3/4 cents at \$9.49 1/4.

Corn futures rounded out Friday trade with contracts mixed within a penny of unchanged. December was still weaker this week, dropping 6 cents from last Friday. The CmdtyView national average Cash Corn price was up ¼ cent at \$3.80 1/2.

The wheat complex added to the weakness on Friday, with losses across the three markets. CBT soft red wheat futures were 1 to 2 cents in the red, with December just a penny lower this week. KC HRW futures were down 2 to 3 cents on Friday.



Future Settlement Price Monday, September 22nd , 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,715.75	-6.75	6,721.25	6,710.50	33,200.00
NASDAQ 100	24,850.25	-16.00	24,876.00	24,826.75	24,370.00
Dow Jones	46,583.00	-68.00	46,635.00	46,545.00	3,275.00
Gold	3,727.40	21.60	3,733.10	3,718.10	35,210.00
Silver	43.86	0.90	43.94	43.37	15,037.00
Copper	4.63	0.03	4.64	4.59	17,087.00
Crude Oil	62.79	0.39	62.84	62.30	9,464.00
Platinum	1,416.50	16.30	1,424.00	1,386.00	27,318.00
Palladium	1,169.60	-18.00	1,195.00	1,160.00	3,785.00
Natural Gas	3.21	0.02	3.22	3.19	2,789.00
Wheat	520-6	-7.00	523-0	520-0	1,257.00
Soy Beans	1023-6	-7.00	1025-0	1020-0	15,992.00
Corn	424-0	0.00	424-4	423-0	7,404.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	45,596.13	45,775.43	45,958.92	46138.2	46,321.71	46,501.01	46,684.50
S & P 500	6,565.39	6,588.64	6,610.30	6633.55	6,655.21	6,678.46	6,700.12
NASDAQ 100	24,143.14	24,245.34	24,350.12	24452.32	24,557.10	24,659.30	24,764.08
Gold	3,708.19	3,713.17	3,717.34	3722.32	3,726.49	3,731.47	3,735.64
Silver	43.21	43.29	43.41	43.50	43.62	43.70	43.82
Copper	4.62	4.62	4.63	4.64	4.65	4.66	4.67
Crude Oil	62.34	62.38	62.46	62.50	62.58	62.62	62.70
Platinum	1,411.20	1,414.80	1,416.70	1,420.3	1,422.20	1,425.80	1,427.70
Palladium	1,165.66	1,169.33	1,172.91	1,176.5	1,180.16	1,183.83	1,187.41
Natural Gas	2.50	2.70	2.81	3.01	3.12	3.32	3.43
Wheat	513.09	516.67	519.59	523.17	526.09	529.67	532.59
Cotton	65.25	65.76	66.02	66.53	66.79	67.30	67.56
Corn	413.41	417.83	420.91	425.33	428.41	432.83	435.91

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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