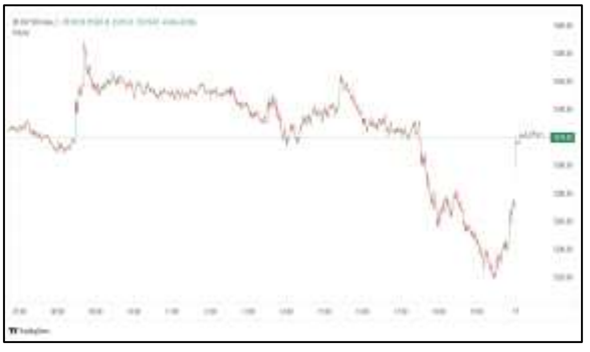
Commodities and Indices Market View

Tuesday, September 22, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	59.28	43.95% 67.02%

Dow Jones	RSI (20:80)	Sto Fast
	43.32	18.91% 24.97%

US Stock Market

DJIA	S&P 500	NASDAQ
52,048.83	7,764.70	27,122.09
+0.71%	+1.49%	+2.26%

The Nasdaq surged to a record-high close on Monday, lifted by gains in Advanced Micro Devices and other AI heavyweights, while Treasury yields retreated from recent highs and crude prices tumbled to an 11-day low on speculation about a potential breakthrough in Middle East talks at a UN meeting this week.

The S&P 500 climbed 1.49% to end the session at 7,764.70 points. The Nasdaq gained 2.26% to 27,122.09 points, while the Dow Jones Industrial Average rose 0.71% to 52,048.83 points.

Eight of the 11 S&P 500 sector indexes rose, led by communication services (.SPLRCL), up 4.16%, followed by a 2.4% gain in information technology (.SPLRCT).

The S&P 500 posted seven new highs and 29 new lows; the Nasdaq recorded 64 new highs and 127 new lows.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 1.4-to-one ratio.

Volume on US exchanges was relatively strong, with 16.5 billion shares traded, compared with an average of 16.2 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
SEP	Interest Rate Projections - 1st year	11:00	--	3.60%
SEP	Interest Rate Projections - 2nd year	11:00	--	3.40%
SEP	Interest Rate Projections - 3rd year	11:00	--	3.10%
SEP	Interest Rate Projections - Current	11:00	--	3.80%
SEP	Interest Rate Projections - Longer	11:00	--	3.10%

D Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.71%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 2.29% or 5.08 points to trade at 227.35 at the close. Meanwhile, Amgen Inc (NASDAQ:AMGN) added 1.95% or 7.51 points to end at 393.16 and Amazon.com Inc (NASDAQ:AMZN) was up 1.87% or 4.74 points to 258.45 in late trade.

The worst performers of the session were Chevron Corp (NYSE:CVX), which fell 2.79% or 5.84 points to trade at 203.67 at the close. Coca-Cola Co (NYSE:KO) declined 1.28% or 1.13 points to end at 87.12 and Travelers Companies (NYSE:TRV) was down 0.93% or 3.49 points to 371.13.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 2.26%. The top performers on the NASDAQ Composite were Greenland Mines Ltd (NASDAQ:GRML) which rose 230.53% to 9.42, Greenland Energy Co (NASDAQ:GLND) which was up 140.96% to settle at 2.89 and Black Titan Corp (NASDAQ:BTTC) which gained 117.75% to close at 0.79.

The worst performers were SMX Security Matters Ord Shs Class A (NASDAQ:SMX) which was down 35.45% to 10.98 in late trade, Moleculin Biotech Inc (NASDAQ:MBRX) which lost 32.71% to settle at 0.52 and Delixy Holdings Ltd (NASDAQ:DLXY) which was down 30.49% to 0.60 at the close.

OIL

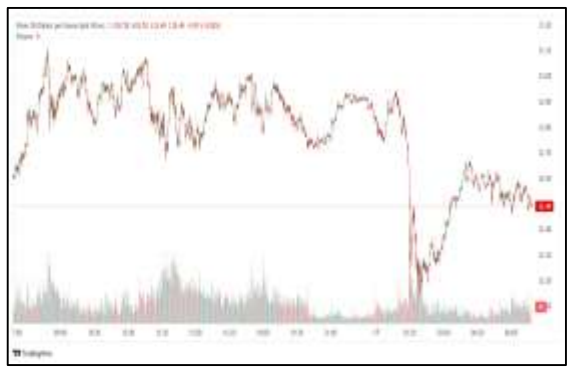
Oil prices gained for the first time in five sessions on Tuesday as investors awaited developments on potential US-Iran talks at the United Nations General Assembly this week after more supplies emerged through the Strait of Hormuz over the weekend.

The Brent crude futures November contract rose $1.14, or 1.1%, to $101.48 a barrel at 0317 GMT. The WTI October contract, which expires on Tuesday, climbed 87 cents, or 0.9%, to $96.65 a barrel.

Precious and Base Metals

Gold prices struggled for momentum on Tuesday as expectations of interest rates staying higher for longer weighed on sentiment, with investors awaiting comments from US Federal Reserve officials for policy clues.

Spot gold was little changed at $4,344.29 per ounce, as of 0151 GMT. US gold futures steadied at $4,381.80.



Gold is often seen as an inflation hedge, but higher rates increase the opportunity cost of holding non-yielding bullion.

Spot silver rose 0.3% to $66.19, platinum gained 0.3% to $1,792.76 and palladium climbed 0.3% to $1,305.10.

Traditional Agricultures

Soybeans rallied back on Monday, with longs putting the risk right back on and closing 15 to 24 cents higher on the session. The cmdtyView national average Cash Bean price was up 24 1/2 cents at $12.69 ¾.

Corn futures saw money flow flock back in on Monday, with bulls adding back some risk ahead of the US/China meeting this week. Contracts were up 3 ¼ to 15 ½ cents at the close, led by the front months. The CmdtyView national average Cash Corn price was up 15 1/2 cents at $4.98 3/4.

The wheat complex posted strength on Monday, with all three exchanges higher as tensions in the Black Sea filed to cool off over the weekend. Chicago SRW saw gains of 5 ¾ to 12 ¾ cents across the board. KC HRW futures were up 4 to 10 3/4 cents. MPLS spring wheat was 4 ½ to 5 ¾ cent gains on the session.

F u t u r e S e t t l e m e n t P r i c e Tuesday, September 22 , 2 0 2 6					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,832.75	-0.75	7,840.00	7,829.00	41,913.00
NASDAQ 100	30,847.75	63.00	30,916.50	30,778.50	44,212.00
Dow Jones	52,412.00	-63.00	52,484.00	52,374.00	2,790.00
Gold	4,375.30	-8.60	4,414.10	4,371.40	30,003.00
Silver	66.44	0.02	67.33	66.36	509400.00%
Copper	6.76	0.07	6.84	6.70	38,889.00
Crude Oil	93.29	0.92	93.31	91.75	14,952.00
Platinum	1,801.40	-5.00	1,836.00	1,793.50	16,810.00
Palladium	1,316.40	-3.10	1,342.00	1,308.00	3,696.00
Natural Gas	3.00	0.01	3.01	2.98	1,799.00
Wheat	726-4	-2.00	728-4	722-4	2,485.00
Soy Beans	1327-4	-4.00	1328-4	1322-4	10,950.00
Corn	543-6	-6.00	544-0	542-0	11,315.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,181.83	51,339.65	51,511.14	51,668.96	51,840.45	51,998.27	52,169.76
S & P 500	7,574.98	7,592.75	7,621.63	7,639.40	7,668.28	7,686.05	7,714.93
NASDAQ 100	29,185.53	29,278.71	29,461.44	29,554.62	29,737.35	29,830.53	30,013.26
Gold	4,309.94	4,335.35	4,371.15	4,396.56	4,432.36	4,457.77	4,493.57
Silver	65.05	65.63	66.39	66.97	67.73	68.31	69.07
Copper	6.59	6.65	6.73	6.78	6.86	6.92	6.99
Crude Oil	85.71	88.45	90.37	93.11	95.03	97.77	99.69
Platinum	1,754.59	1,773.97	1,796.14	1,815.5	1,837.69	1,857.07	1,879.24
Palladium	1,275.41	1,291.83	1,309.66	1,326.0	1,343.91	1,360.33	1,378.16
Natural Gas	2.73	2.78	2.80	2.85	2.88	2.92	2.95
Wheat	704.34	709.98	718.62	724.26	732.89	738.54	747.17
Cotton	79.31	80.35	81.88	82.92	84.45	85.49	87.02
Corn	516.00	521.56	532.28	537.84	548.56	554.12	564.83

***S o u r c e* : -** *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183