

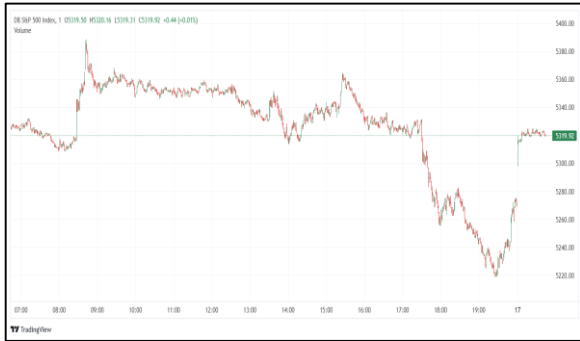
Commodities and Indices Market View

Wednesday, April 23, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	45.85%	D 48.80% K 47.41%



Dow Jones	RSI (20:80)	Sto Fast
	42.38%	D 41.17% K 38.45%

US Stock Market

DJIA	S&P 500	NASDAQ
39,186.98	5,287.76	16,300.42
+2.66%	+2.51%	+2.71%

U.S. stocks rebounded on Tuesday as a spate of quarterly earnings reports and hints at the de-escalation of U.S.-China trade tensions brought buyers in from the sidelines.

U.S. stocks jumped further in extended trade after President Donald Trump said he has no plans to fire Federal Reserve Chair Jerome Powell, stepping back from his recent rhetoric against the central bank chief. In a sign that traders expect Wall Street to rally on Wednesday, S&P 500 futures jumped almost 2% following Trump's comments, while Amazon.com (AMZN.O), and Nvidia (NVDA.O), were last up 3% each and Apple (AAPL.O), climbed 2% in after-hours trading.

During Tuesday's session, a broad rally boosted all three major U.S. indexes by more than 2.5%, as investors looked past Trump's attacks against Powell, who is widely considered a stabilizing force for the markets. After being battered for weeks by the White House's erratic and multi-front tariff disputes, the S&P 500 at Tuesday's close was nearly 14% below its record closing high reached on February 19.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	EUR HCOB Composite PMI	07:30	50.4	51.3
APR	EUR HCOB Manufacturing PMI	08:00	47.5	48.6
APR	S&P Global/CIPS Composite PMI	08:30	50.4	51.5
APR	USD S&P Global Manufacturing PMI	13:45	49.4	50.2
APR	USD S&P Global Services PMI	13:45	52.8	54.4
APR	GBP BoE's Governor Bailey speech	17:15	-	-

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 2.66%. The best performers of the session on the Dow Jones Industrial Average were 3M Company (NYSE:MMM), which rose 8.12% or 10.24 points to trade at 136.33 at the close. Meanwhile, Travelers Companies (NYSE:TRV) added 4.70% or 11.72 points to end at 261.31 and American Express Company (NYSE:AXP) was up 4.09% or 9.91 points to 252.42 in late trade. The worst performers of the session were Unitedhealth Group (NYSE:UNH), which rose 0.43% or 1.85 points to trade at 427.18 at the close. Johnson & Johnson (NYSE:JNJ) added 0.49% or 0.77 points to end at 157.69 and Verizon Communications Inc (NYSE:VZ) was up 0.59% or 0.26 points to 43.19.

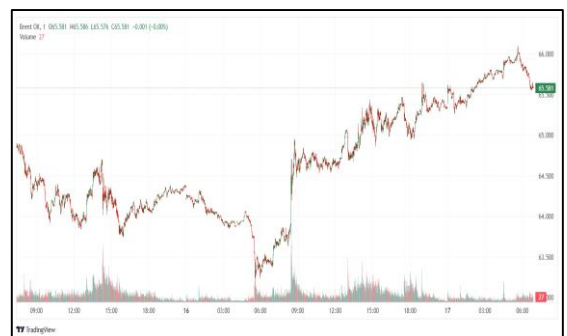
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 2.71%. The top performers on the NASDAQ Composite were Gelteq Ltd (NASDAQ:GELS) which rose 211.25% to 2.88, China SXT Pharmaceuticals Inc (NASDAQ:SXTC) which was up 103.92% to settle at 2.08 and Tivic Health Systems Inc (NASDAQ:TIVC) which gained 103.71% to close at 7.13. The worst performers were Thunder Power Holdings Inc (OTC:AIEV) which was down 70.53% to 0.01 in late trade, Jayud Global Logistics Ltd (NASDAQ:JYD) which lost 48.68% to settle at 0.10 and Ohmyhome Ltd (NASDAQ:OMH) which was down 39.44% to 2.18 at the close.

OIL

Oil prices rose on Wednesday, extending the prior day's gains, as investors weighed a fresh round of U.S. sanctions on Iran, a drop in U.S. crude stocks and a softer tone from President Donald Trump toward the Federal Reserve.

Brent crude futures climbed 55 cents, or 0.8%, to \$67.99 a barrel at 0400 GMT, while U.S. West Texas Intermediate crude was up 54 cents, or 0.9%, at \$64.21 a barrel. Both benchmark prices this morning were also backed by hope of positive turnout between the U.S. and China over import tariffs, Sachdeva said.



Precious and Base Metals

Gold prices fell more than 1% on Wednesday as U.S. President Donald Trump backed down from threats to dismiss Federal Reserve Chair Jerome Powell and expressed optimism for a trade deal with China, denting bullion's safe-haven appeal. Spot gold fell 1.2% to \$3,339.53 an ounce by 0428 GMT. U.S. gold futures fell 2% to \$3,349.80. A stronger dollar makes gold more expensive for overseas buyers.



Trump also expressed optimism that a trade deal with China could "substantially" reduce tariffs on Chinese goods, hinting that the final deal will not "be anywhere near" current tariff rates. Gold, considered a hedge against global uncertainty and inflation, hit its 28th record high this year on Tuesday, surging to \$3,500 for the first time. Spot silver rose 0.6% to \$32.70 an ounce, platinum was up 0.1% at \$959.72 and palladium lost 0.2% to \$934.26.



Traditional Agricultures

Soybean futures are posting midday gains on Tuesday with contracts up 3 to 9 cents so far. CmdtyView's national front month Cash Bean price is up 9 1/4 cents at \$9.88 3/4. Soymeal futures are up \$1.10/ton, as Soy Oil futures are down 8 points. The wheat complex was weaker across the three market on Tuesday. Chicago SRW futures posted 2 to 3 cent losses on the day. Kansas City HRW contracts slipped 4 to 6 cents into the close. MPLS spring wheat was 3 to 5cents in the red on the session. Corn futures ended the Tuesday session with contracts down 6 to 7 cents. New crop December was down 6 1/2 cents, as they try not to bid up for too many acres with current new crop soybean/corn ratio at 2.24. The front month CmdtyView national average Cash Corn price was down 6 cents at \$4.48 1/2.



Future Settlement Price Wednesday, April 23rd, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,395.00	80.25	5,424.00	5,377.75	114,956.00
NASDAQ 100	18,712.25	327.25	18,802.75	18,623.75	61,033.00
Dow Jones	39,785.00	428.00	40,056.00	39,695.00	10,114.00
Gold	3,352.60	-66.80	3,396.00	3,316.00	97,737.00
Silver	32.75	-0.16	32.88	32.05	11,922.00
Copper	4.93	0.15	4.94	4.77	32,145.00
Crude Oil	64.28	0.61	64.48	63.76	19,458.00
Platinum	962.20	-4.90	979.70	955.20	24,939.00
Palladium	934.30	3.20	948.00	925.50	3,474.00
Natural Gas	3.16	0.02	3.18	3.15	2,912.00
Wheat	549-2	-1.00	551-6	548-0	2,732.00
Soy Beans	1054-4	4.00	1057-4	1048-0	14,515.00
Corn	482-4	-6.00	484-6	482-4	8,728.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	36,623.32	37,226.99	37,698.70	38,302.37	38,774.08	39,377.75	39,849.46
S & P 500	4,964.27	5,032.95	5,095.58	5,164.26	5,226.89	5,295.57	5,358.20
NASDAQ 100	17,136.31	17,364.61	17,586.46	17,814.77	18,036.62	18,264.93	18,486.77
Gold	3,086.59	3,204.02	3,275.04	3,392.47	3,463.49	3,580.92	3,651.94
Silver	30.86	31.46	31.97	32.57	33.07	33.67	34.18
Copper	4.60	4.66	4.77	4.83	4.95	5.01	5.12
Crude Oil	61.40	62.06	63.15	63.81	64.90	65.56	66.65
Platinum	916.80	934.25	944.80	962.25	972.80	990.25	1,000.80
Palladium	895.09	909.42	919.34	933.67	943.59	957.92	967.84
Natural Gas	2.82	2.89	2.96	3.03	3.10	3.17	3.24
Wheat	536.34	540.92	546.09	550.67	555.84	560.42	565.59
Cotton	65.72	66.08	66.65	67.01	67.58	67.94	68.51
Corn	465.00	470.00	473.00	478.00	481.00	486.00	489.00

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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