

# Commodities and Indices Market View

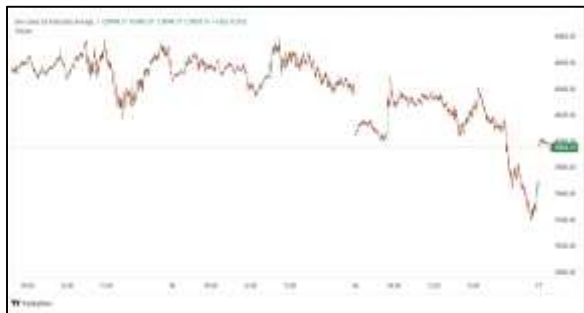
Tuesday, December 23, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	57.33	36.44% 59.34%



Dow Jones	RSI (20:80)	Sto Fast
	59.38	47.60% 53.38%

## US Stock Market

DJIA	S&P 500	NASDAQ
48,362.68	6,878.49	23,428.83
+0.47%	+0.64%	+0.52%

U.S. stocks closed higher to kick off the holiday-shortened trading week on Monday, buoyed partly by a continued rebound by technology stocks in a broad advance that saw gains among almost all of the 11 S&P 500 sectors.

The Dow Jones Industrial Average (.DJI), rose 227.79 points, or 0.47%, to 48,362.68, the S&P 500 (.SPX), gained 43.99 points, or 0.64%, to 6,878.49 and the Nasdaq Composite (.IXIC), gained 121.21 points, or 0.52%, to 23,428.83.

Advancing issues outnumbered decliners by a 2.15-to-1 ratio on the NYSE and by a 1.61-to-1 ratio on the Nasdaq

Most of the 11 S&P sectors traded higher. Materials (.SPLRCM), up 1.4% and energy (.SPNY), up 1.1%, were among the best performers as commodity prices jumped.

The S&P 500 posted 42 new 52-week highs and five new lows while the Nasdaq Composite recorded 113 new highs and 128 new lows.

Volume on U.S. exchanges was 14.57 billion shares, compared with the 16.9 billion average for the full session over the last 20 trading days.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
DEC	Gross Domestic Product (QoQ)	1:00	0.60%	0.80%
DEC	Gross Domestic Product (YoY)	12:00	1.30%	1.30%
DEC	Gross Domestic Product Annualized (Q3)	6:30	3.20%	3.80%
DEC	Gross Domestic Product Price Index	6:30	--	2.10%
DEC	Personal Consumption Expenditures Prices (QoQ)	6:30	2.90%	2.10%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.47%. The best performers of the session on the Dow Jones Industrial Average were Merck & Company Inc (NYSE:MRK), which rose 3.59% or 3.63 points to trade at 104.72 at the close. Meanwhile, JPMorgan Chase & Co (NYSE:JPM) added 1.85% or 5.88 points to end at 323.09 and Salesforce Inc (NYSE:CRM) was up 1.82% or 4.72 points to 264.63 in late trade.



The worst performers of the session were Nike Inc (NYSE:NKE), which fell 2.55% or 1.50 points to trade at 57.21 at the close. Honeywell International Inc (NASDAQ:HON) declined 1.58% or 3.15 points to end at 195.96 and Walmart Inc (NASDAQ:WMT) was down 1.54% or 1.76 points to 112.60.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.52%. The top performers on the NASDAQ Composite were VisionSys AI Inc DRC (NASDAQ:VSA) which rose 5,142.86% to 3.67, Haoxin Holdings Ltd (NASDAQ:HXHX) which was up 276.28% to settle at 1.28 and Sidus Space Inc (NASDAQ:SIDU) which gained 96.53% to close at 2.28.



The worst performers were Luminar Technologies (NASDAQ:LAZR) which was down 63.98% to 0.22 in late trade, EUDA Health Holdings Ltd (NASDAQ:EUDA) which lost 52.11% to settle at 1.36 and Zynex Inc (NASDAQ:ZYXI) which was down 34.69% to 0.19 at the close.



## OIL

Oil prices eased in early trade on Tuesday after rising more than 2% in the previous session as the U.S. said it might sell Venezuelan crude it has seized, while Ukraine's attacks on Russian vessels and piers heightened supply disruption fears.

Brent crude futures fell 11 cents, or 0.18%, to \$61.96 per barrel by 0100 GMT. U.S. West Texas Intermediate (WTI) crude lost 13 cents, or 0.22%, to \$57.88. Both benchmarks settled more than 2% higher in the previous session.

## Precious and Base Metals

Gold soared to a record high on Tuesday, coming within a whisker of breaching the \$4,500-per-ounce level, as investors flocked to the safe-haven metal on U.S.-Venezuela tensions, while silver also rallied to a fresh peak.

Spot gold was up 0.9% at \$4,486.41 per ounce, as of 0329 GMT, after hitting a record \$4,497.55 earlier in the day. U.S. gold futures for February delivery jumped 1.1% to \$4,519.70.

Spot silver was up 1% at \$69.70 after touching a record \$69.98, with year-to-date gains topping 141% and outpacing gold on supply deficits, industrial demand and investment inflows.

Spot platinum jumped 1.2% to \$2,145.10, its highest in more than 17 years, while palladium rose 3.4% to a three-year high of \$1,819.00, tracking strength in gold and silver.



## Traditional Agricultures

Soybeans posted Monday gains of 4 to 5 ½ cents as bulls were in a jollier mood to start the holiday week. The cmdtyView national average Cash Bean price was 4 1/4 cents higher at \$9.83 ¾.

Corn futures closed the Monday session with contracts 2 to 3 ¼ cents in the green. The CmdtyView national average Cash Corn price is up 3 1/2 cents to \$4.03 1/2.

The wheat complex posted higher trade on Monday, with contracts seeing gains across the three markets. Chicago SRW futures were up 5 to 6 cents on Monday. KC HRW futures were 6 to 7 cents in the green on the day. MPLS spring wheat was 2 cents higher.



Future Settlement Price Tuesday, December 23rd , 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,930.25	17.75	6,935.75	6,928.50	22,496.00
NASDAQ 100	25,709.75	17.50	25,738.75	25,695.00	13,745.00
Dow Jones	48,675.00	-13.00	48,712.00	48,668.00	1,566.00
Gold	4,521.20	51.80	4,530.80	4,479.80	43,934.00
Silver	69.76	1.19	70.16	68.97	18,420.00
Copper	5.51	0.00	5.55	5.48	29,955.00
Crude Oil	57.92	-0.09	57.99	57.79	7,433.00
Platinum	2,089.40	70.80	2,148.90	2,016.00	51,149.00
Palladium	1,830.90	44.00	1,901.50	1,795.00	10,963.00
Natural Gas	3.08	0.02	3.10	3.06	1,376.00
Wheat	514-4	-1.00	515-2	513-6	707.00
Soy Beans	1065-6	-6.00	1066-6	1063-4	3,406.00
Corn	447-0	-1.00	447-2	446-2	5,281.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	47,661.78	47,818.30	47,976.59	48133.11	48,291.40	48,447.92	48,606.21
S & P 500	6,757.34	6,774.98	6,804.74	6822.38	6,852.14	6,869.78	6,899.54
NASDAQ 100	24,981.46	25,057.86	25,202.02	25278.42	25,422.58	25,498.98	25,643.15
Gold	4,280.10	4,324.00	4,396.70	4440.60	4,513.30	4,557.20	4,629.90
Silver	65.46	66.47	67.52	68.52	69.57	70.58	71.63
Copper	5.40	5.44	5.48	5.51	5.55	5.59	5.62
Crude Oil	55.50	56.05	57.03	57.58	58.56	59.11	60.09
Platinum	1,887.74	1,951.87	2,020.64	2084.7	2,153.54	2,217.67	2,286.44
Palladium	1,676.94	1,735.97	1,783.44	1,842.4	1,889.94	1,948.97	1,996.44
Natural Gas	3.45	3.62	3.79	3.97	4.14	4.31	4.48
Wheat	502.66	506.33	510.91	514.58	519.16	522.83	527.41
Cotton	62.88	63.18	63.40	63.70	63.92	64.22	64.44
Corn	439.34	441.17	444.09	445.92	448.84	450.67	453.59

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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