

Commodities and Indices Market View

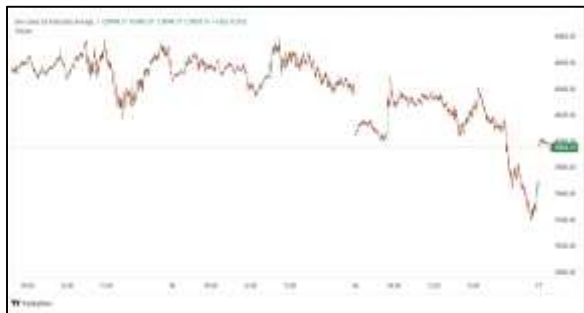
Wednesday, July 23, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	70.10%	86.42% 83.44%



Dow Jones	RSI (20:80)	Sto Fast
	61.28%	58.60% 55.80%

US Stock Market

DJIA	S&P 500	NASDAQ
44,502.44	6,309.62	20,892.68
0.40%	0.06%	-0.39%

The S&P 500 eked out a record-high close on Tuesday, following steep losses in General Motors and a gain in Tesla as investors focused on recent and upcoming quarterly reports and watched for signs of progress in U.S. trade discussions.

The S&P 500 climbed 0.06% to end the session at 6,309.62 points. The Nasdaq declined 0.39% to 20,892.69 points, while the Dow Jones Industrial Average rose 0.40% to 44,502.44 points.

Nine of the 11 S&P 500 sector indexes rose, led by healthcare (.SPXHC), up 1.9%, followed by a 1.78% gain in real estate (.SPLRCR).

Volume on U.S. exchanges was relatively heavy, with 18.8 billion shares traded, compared with an average of 17.7 billion shares over the previous 20 sessions.

The S&P 500 posted 21 new highs and 1 new low; the Nasdaq recorded 73 new highs and 41 new lows.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUL	Existing Home Sales Change (MoM) (Jun)	21:00	--	18.00%
JUL	Consumer Confidence (Jul) Prel	21:00	-15.00%	-15.30%
JUN	Consumer Price Index (MoM) (Jun)	17:30	0.30%	0.10%
JUN	Imports (Jun)	3:45	--	--
JUN	Exports (Jun)	3:45	--	--

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.40%. The best performers of the session on the Dow Jones Industrial Average were Amgen Inc (NASDAQ:AMGN), which rose 3.32% or 9.82 points to trade at 305.69 at the close. Meanwhile, Merck & Company Inc (NYSE:MRK) added 2.90% or 2.30 points to end at 81.61 and Johnson & Johnson (NYSE:JNJ) was up 2.14% or 3.52 points to 167.88 in late trade.

The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 2.55% or 4.37 points to trade at 167.01 at the close. 3M Company (NYSE:MMM) declined 1.13% or 1.72 points to end at 151.10 and International Business Machines (NYSE:IBM) was down 0.97% or 2.75 points to 281.96.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 0.39%. The top performers on the NASDAQ Composite were Premium Catering Holdings Ltd (NASDAQ:PC) which rose 835.48% to 5.80, Dragonfly Energy Holdings Corp (NASDAQ:DFLI) which was up 95.12% to settle at 0.52 and Fusion Fuel Green PLC (NASDAQ:HTOO) which gained 59.81% to close at 6.84.

The worst performers were Replimune Group Inc (NASDAQ:REPL) which was down 77.24% to 2.81 in late trade, Oriental Rise Holdings Ltd (NASDAQ:ORIS) which lost 65.82% to settle at 0.16 and reAlpha Tech Corp (NASDAQ:AIRE) which was down 46.82% to 0.45 at the close.



OIL

Oil prices edged up in Asian trade on Wednesday after falling for three consecutive sessions as a U.S. trade deal, with Japan signalled progress on tariffs, though gains were capped by fading hopes for a breakthrough at an EU-China summit.

Brent crude futures rose 21 cents, or 0.31%, to \$68.80 a barrel by 0351 GMT. U.S. West Texas Intermediate crude futures gained 17 cents, or 0.26%, at \$65.48 per barrel.



Precious and Base Metals

Gold eased on Wednesday as risk appetite improved after U.S. President Donald Trump announced a trade deal with Japan ahead of an impending tariff deadline, though a soft dollar and lower Treasury yields capped losses for greenback-priced bullion.

Spot gold was down 0.2% at \$3,423.44 per ounce, as of 0136 GMT, after hitting its highest point since June 16 earlier in the session. U.S. gold futures also slipped 0.2% to \$3,437.70.

Elsewhere, spot silver fell 0.3% to \$39.15 per ounce, platinum dropped 0.3% to \$1,437.83 and palladium slipped 0.8% to \$1,264.96.



Traditional Agricultures

Soybean futures were off their intraday lows on Tuesday but still settled with losses of fractionally in the new crop months as 2 ½ to 4 ¾ cents in the nerabys. The cmdtyView national average new crop Cash Bean price was down 1/2 cent today at \$9.76 3/4.

Corn futures edged back towards their intraday lows at the Tuesday close, settling with 4 to 5 cent losses. The CmdtyView national average new crop Cash Corn price was down 4 ½ cents on Tuesday at \$3.765.

All three wheat markets closed with gains on Tuesday. Chicago SRW saw gains of 6 to as much as 7 ¼ cents to close out the session. KC contracts were 6 to 7 ½ cents in the green on Turnaround Tuesday. MPLS spring wheat got a recovery on the Tuesday session, with contracts up 3 to 5 ¼ cents at the close.



Future Settlement Price Wednesday, July 23rd, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,361.75	15.00	6,364.25	6,342.75	47,430.00
NASDAQ 100	23,244.75	18.50	23,268.00	23,170.25	35,289.00
Dow Jones	44,842.00	131.00	44,850.00	44,718.00	5,528.00
Gold	3,436.10	-7.60	3,451.70	3,433.30	34,383.00
Silver	39.66	0.11	39.80	39.51	9,268.00
Copper	5.72	0.08	5.77	5.58	26,954.00
Crude Oil	65.49	0.18	65.78	65.40	10,371.00
Platinum	1,482.00	-13.70	1,502.00	1,465.90	23,270.00
Palladium	1,324.40	22.00	1,334.50	1,280.50	3,735.00
Natural Gas	3.29	0.00	3.30	3.28	2,342.00
Wheat	549-6	-2.00	551-2	547-6	1,588.00
Soy Beans	1032-2	0.00	1033-6	1025-4	12,023.00
Corn	419-0	1.00	419-4	417-4	4,862.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,931.94	44,121.68	44,222.37	44,412.1	44,512.80	44,702.54	44,803.23
S & P 500	6,261.95	6,282.87	6,294.24	6,315.16	6,326.53	6,347.45	6,358.82
NASDAQ 100	22,972.33	23,047.63	23,113.85	23,113.85	23,255.37	23,330.67	23,396.88
Gold	3,354.48	3,374.69	3,407.08	3,427.2	3,459.68	3,479.89	3,512.28
Silver	38.50	38.76	39.19	39.46	39.89	40.15	40.58
Copper	5.44	5.51	5.63	5.70	5.83	5.90	6.03
Crude Oil	63.98	64.40	65.02	65.44	66.06	66.48	67.10
Platinum	1,424.60	1,445.25	1,460.70	1,481.3	1,496.80	1,517.45	1,532.90
Palladium	1,233.34	1,256.92	1,287.34	1,310.9	1,341.34	1,364.92	1,395.34
Natural Gas	3.08	3.14	3.20	3.27	3.32	3.39	3.44
Wheat	522.75	529.75	538.75	545.75	554.75	561.75	570.75
Cotton	67.26	67.53	67.89	68.16	68.52	68.79	69.15
Corn	406.91	411.83	414.91	419.83	422.91	427.83	430.91

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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