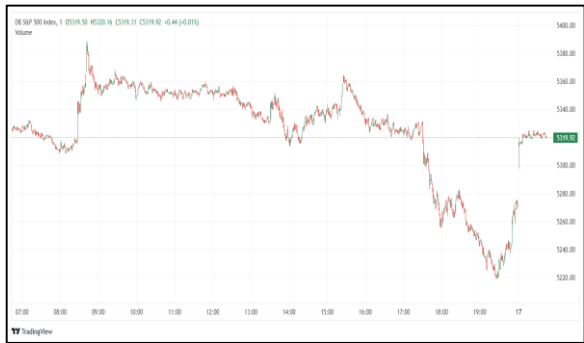


Commodities and Indices Market View

Monday, June 23, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	55.65%	D 65.36% K 60.24%



Dow Jones	RSI (20:80)	Sto Fast
	50.15%	D 29.65% K 26.02%

US Stock Market

DJIA	S&P 500	NASDAQ
42,206.82	5,967.84	19,447.41
+0.08%	-0.22%	-0.51%

The S&P 500 and Nasdaq ended lower on Friday, with investors on edge over the Iran-Israel conflict heading into the weekend, as the U.S. considers whether to get involved.

Trading was choppy for much of the session. The S&P 500 also ended lower for the week, while the Nasdaq registered a weekly gain. Israel's attacks have been aimed at suppressing Tehran's ability to build nuclear weapons. A week into its campaign, Israel said it had hit dozens of military targets. Tech-related megacap stocks, including Nvidia (NVDA.O),, were among the biggest negatives on the S&P 500 and Nasdaq.

The Dow Jones Industrial Average (.DJI), rose 35.16 points, or 0.08%, to 42,206.82, the S&P 500 (.SPX), lost 13.03 points, or 0.22%, to 5,967.84 and the Nasdaq Composite (.IXIC), lost 98.86 points, or 0.51%, to 19,447.41. U.S. exchanges' volume was 20.91 billion shares, compared with the 18.06 billion average for the full session over the last 20 trading days. Declining issues outnumbered advancers by a 1.1-to-1 ratio on the NYSE. There were 102 new highs and 59 new lows on the NYSE. On the Nasdaq, 1,894 stocks rose and 2,651 fell as declining issues outnumbered advancers by a 1.4-to-1 ratio.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUN	EUR HCOB Composite PMI	07:30	-	48.5
JUN	EUR HCOB Manufacturing PMI	07:30	48.5	48.3
JUN	GBP S&P Global Manufacturing PMI	08:30	-	46.4
JUN	GBP S&P Global Services PMI	08:30	-	50.9
JUN	EUR ECB's President Lagarde speech	13:00	-	-

Precious and Base Metals

Gold prices edged lower on Monday as investors favoured the dollar following the U.S. attack on key Iranian nuclear sites over the weekend, with markets closely watching for Iran's response.

Spot gold was down 0.4% at \$3,354.03 an ounce, as of 0532 GMT. U.S. gold futures fell 0.5% to \$3,369.10. Meanwhile, Iran and Israel continued to trade volleys of missile attacks. An Israeli military spokesperson said Israeli fighter jets had struck military targets in western Iran. Shares slipped in Asia on Monday and oil prices briefly hit five-month highs, but there were no signs of panic selling across markets.

On the technical front, spot gold may retest support at \$3,348 per ounce, a break below could open the way toward \$3,324, according to Reuters technical analyst Wang Tao.

Elsewhere, spot silver rose 0.1% to \$36.02 per ounce, platinum was steady at \$1,264.96, while palladium gained 0.6% to \$1,050.07.

Traditional Agricultures

The soybean market settled 5 ¼ to 7 ½ lower on Friday, after hitting the highest front month prices since mid-May early in the session. The cmdtyView national average Cash Bean price is down 5 3/4 cents at \$10.20 3/4. All three wheat futures markets were lower on Friday, giving back some of the big Wednesday gains as July options went off the board. The wheat market had rallied at a double digit pace on Wednesday, as shorts were busy covering their large positions amid heat and dryness concerns in Europe and wet weather delays in Kansas. Corn prices in Chicago settled 2 ¼ to 4 ¾ lower on Friday, with old crop July the weakest as the July options expired and a July 430 pin was unsuccessful.



Future Settlement Price Monday, Jun 23rd, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,007.25	-10.75	6,012.25	5,959.00	70,637.00
NASDAQ 100	21,798.75	-46.00	21,816.00	21,566.75	42,027.00
Dow Jones	42,413.00	-102.00	42,453.00	42,096.00	6,522.00
Gold	3,366.40	-19.30	3,413.80	3,366.20	46,673.00
Silver	35.99	-0.03	36.11	35.78	9,415.00
Copper	4.84	-0.02	4.87	4.83	1,855.00
Crude Oil	74.58	0.74	78.40	74.51	107,005.00
Platinum	1,264.50	-48.60	1,343.40	1,252.00	81,635.00
Palladium	1,054.90	-4.90	1,070.50	1,036.00	5,368.00
Natural Gas	3.89	0.04	3.95	3.88	5,496.00
Wheat	583-0	-4.00	585-6	580-2	5,241.00
Soy Beans	1060-2	-4.00	1067-6	1059-6	12,085.00
Corn	440-2	-1.00	444-2	440-0	14,400.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,631.39	41,874.81	42,023.23	42,266.65	42,415.07	42,658.49	42,806.91
S & P 500	5,916.07	5,943.98	5,962.43	5,990.34	6,008.79	6,036.70	6,055.15
NASDAQ 100	21,430.01	21,545.26	21,632.48	21,747.74	21,834.96	21,950.22	22,037.44
Gold	3,355.25	3,371.15	3,379.75	3,395.65	3,404.25	3,420.15	3,428.75
Silver	35.59	35.69	35.87	35.97	36.15	36.25	36.43
Copper	4.74	4.75	4.78	4.80	4.83	4.85	4.88
Crude Oil	73.07	74.15	74.97	76.05	76.87	77.95	78.77
Platinum	1,220.15	1,230.60	1,246.45	1,256.9	1,272.75	1,283.20	1,299.05
Palladium	1,021.16	1,030.83	1,040.66	1,050.3	1,060.16	1,069.83	1,079.66
Natural Gas	3.97	3.98	3.99	4.00	4.02	4.03	4.04
Wheat	550.00	557.75	562.75	570.50	575.50	583.25	588.25
Cotton	65.25	65.83	66.27	66.85	67.29	67.87	68.31
Corn	419.59	423.92	426.34	430.67	433.09	437.42	439.84

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

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