

Commodities and Indices Market View

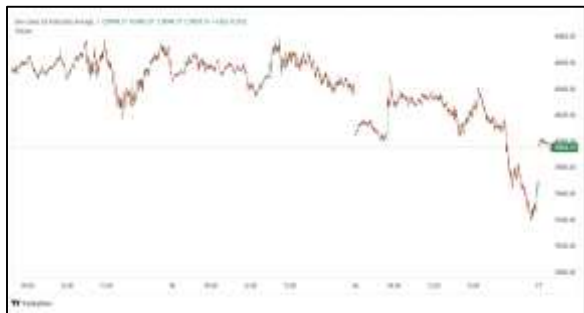
Tuesday, September 23, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	74.49	93.55% 95.80%



Dow Jones	RSI (20:80)	Sto Fast
	66.20	86.43% 92.39%

US Stock Market

DJIA	S&P 500	NASDAQ
46,381.54	6,693.75	22,788.98
+0.14%	+0.44%	+0.70%

All three major U.S. stock indexes registered record closing highs for a third straight session on Monday, led by gains in technology shares, with Nvidia (NVDA.O), gaining after it said it will invest up to \$100 billion in OpenAI.

The Dow Jones Industrial Average (.DJI), rose 66.27 points, or 0.14%, to 46,381.54, the S&P 500 (.SPX), gained 29.39 points, or 0.44%, to 6,693.75 and the Nasdaq Composite (.IXIC), gained 157.50 points, or 0.70%, to 22,788.98.

The S&P 500 is now up 13.8% for the year so far and up 3.6% for September, a month that is historically weak for stocks.

Advancing issues outnumbered decliners by a 1.22-to-1 ratio on the NYSE. There were 559 new highs and 99 new lows on the NYSE.

On the Nasdaq, 2,716 stocks rose and 1,963 fell as advancing issues outnumbered decliners by a 1.38-to-1 ratio.

Volume on U.S. exchanges was 18.65 billion shares, compared with the 17.5 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
SEP	HCOB Composite PMI (Sep)	7:30	51.10%	50.50%
SEP	HCOB Manufacturing PMI (Sep)	7:30	50.00%	49.80%
SEP	HCOB Services PMI (Sep)	7:30	49.50%	49.30%
SEP	HCOB Composite PMI (Sep)	8:00	51.10%	51.00%
SEP	HCOB Services PMI (Sep)	8:00	50.20%	50.20%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.14%. The best performers of the session on the Dow Jones Industrial Average were Apple Inc (NASDAQ:AAPL), which rose 4.31% or 10.58 points to trade at 256.08 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 3.93% or 6.94 points to end at 183.61 and International Business Machines (NYSE:IBM) was up 1.87% or 4.97 points to 271.37 in late trade.



The worst performers of the session were Procter & Gamble Company (NYSE:PG), which fell 1.90% or 2.97 points to trade at 153.07 at the close. 3M Company (NYSE:MMM) declined 1.76% or 2.75 points to end at 153.85 and Amazon.com Inc (NASDAQ:AMZN) was down 1.66% or 3.85 points to 227.63..



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.70%. The top performers on the NASDAQ Composite were N2OFF Inc (NASDAQ:NITO) which rose 3,670.27% to 5.58, Boxlight Corp Class A (NASDAQ:BOXL) which was up 205.77% to settle at 4.77 and AgriFORCE Growing Systems Ltd (NASDAQ:AGRI) which gained 137.76% to close at 5.73.



The worst performers were Chijet Motor Co Inc (NASDAQ:CJET) which was down 34.69% to 0.19 in late trade, Helius Medical Technologies Inc Class A (NASDAQ:HSDT) which lost 33.61% to settle at 16.02 and HUHUTECH International Group Inc (NASDAQ:HUHU) which was down 32.76% to 5.48 at the close.



OIL

Oil prices declined for a fifth consecutive session on Tuesday, as a preliminary agreement reached between Iraq and Kurdish regional governments to restart an oil pipeline added to oversupply concerns.

Brent crude futures <LCOc1> lost 42 cents or 0.63% at \$66.15 a barrel by 0332 GMT while U.S. West Texas Intermediate crude was down 36 cents or 0.58% at \$61.92 a barrel. Both contracts sat on a five-session losing streak, down by 4%.



Precious and Base Metals

Gold prices steadied on Tuesday after reaching a record high, underpinned by expectations of more U.S. rate cuts and a weaker dollar, as investors awaited Federal Reserve Chair Jerome Powell's speech for further policy cues.

Spot gold held its ground at \$3,744.68 per ounce as of 0412 GMT, after hitting a record high of \$3,759.02 earlier in the session. U.S. gold futures for December delivery rose 0.1% to \$3,779.40.

The U.S. dollar index (.DXY), extended its losses from the previous session, making greenback-priced gold cheaper for overseas buyers.

Spot silver fell 0.5% to \$43.84 per ounce, hovering near a 14-year high. Platinum was down 0.2% to \$1,413.80 and palladium inched lower 0.5% to \$1,173.18.



Traditional Agricultures

Soybeans closed out the Monday session holding onto the losses, as contracts were down 13 to 14 ½ cents. The cmdtyView national average Cash Bean price was down 14 1/2 cents at \$9.35 3/4.

Corn futures popped off the midday losses on Monday though contracts still closed 1 to 2 ½ cents lower across the nearbys. The CmdtyView national average Cash Corn price was down 1 ¼ cents at \$3.75 1/4.

The wheat complex continued to slide lower on Monday, with the three exchanges posted losses. CBT soft red wheat futures were 10 to 12 cents in the red on Monday. KC HRW futures posted 4 to 6 cent losses at the close. MPLS spring wheat futures were down 2 to 4 cents on the day.



Future Settlement Price Tuesday, September 23rd , 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,747.25	-5.25	6,753.25	6,745.75	24,406.00
NASDAQ 100	24,987.00	-16.00	25,007.75	24,974.00	19,731.00
Dow Jones	46,706.00	-18.00	46,752.00	46,686.00	3,547.00
Gold	3,778.80	3.70	3,795.10	3,772.40	47,136.00
Silver	44.22	0.00	44.37	43.97	11,926.00
Copper	4.63	0.00	4.65	4.63	3,102.00
Crude Oil	61.96	-0.32	62.40	61.89	7,487.00
Platinum	1,421.50	-4.20	1,431.00	1,416.60	2,608.00
Palladium	1,217.00	3.70	1,225.00	1,208.00	435.00
Natural Gas	3.08	-0.02	3.10	3.06	3,208.00
Wheat	507-4	-5.00	511-0	507-4	4,031.00
Soy Beans	1005-4	-9.00	1011-0	1005-2	22,137.00
Corn	419-2	-6.00	422-0	419-2	11,268.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	45,856.58	45,980.80	46,148.03	46272.2	46,439.48	46,563.70	46,730.93
S & P 500	6,597.67	6,613.99	6,639.18	6655.50	6,680.69	6,697.01	6,722.20
NASDAQ 100	24,343.72	24,406.50	24,516.37	24579.15	24,689.02	24,751.80	24,861.67
Gold	3,672.66	3,695.38	3,738.76	3761.48	3,804.86	3,827.58	3,870.96
Silver	42.61	42.99	43.64	44.02	44.66	45.04	45.69
Copper	4.56	4.58	4.61	4.63	4.67	4.69	4.72
Crude Oil	60.25	60.93	61.64	62.32	63.03	63.71	64.42
Platinum	1,377.00	1,389.90	1,408.40	1,421.3	1,439.80	1,452.70	1,471.20
Palladium	1,129.34	1,148.67	1,183.84	1,203.1	1,238.34	1,257.67	1,292.84
Natural Gas	2.89	2.98	3.04	3.01	3.19	3.29	3.34
Wheat	490.34	499.42	504.84	513.92	519.34	528.42	533.84
Cotton	65.65	65.88	66.05	66.28	66.45	66.68	66.85
Corn	411.75	415.00	418.25	421.50	424.75	428.00	431.25

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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