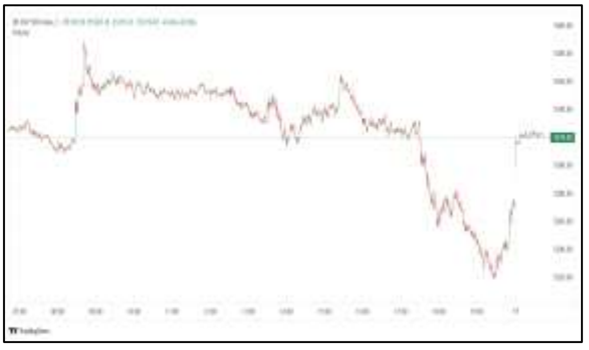
Commodities and Indices Market View

Wednesday, September 23, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	59.27	63.28% 81.84%

Dow Jones	RSI (20:80)	Sto Fast
	37.34	16.92% 8.95%

US Stock Market

DJIA	S&P 500	NASDAQ
51,863.69	7,764.64	27,244.28
-0.36%	-0.00%	+0.45%

The Nasdaq notched a record high close on Tuesday, lifted by Micron Technology and other AI-related stocks, while the S&P 500 hovered just below a record high as oil prices traded around $100 per barrel.

The S&P 500 ended essentially flat at 7,764.64 points.

The Nasdaq gained 0.45% to 27,244.28 points, its second straight record high close.

The Dow Jones Industrial Average declined 0.36% to 51,863.69 points.

Volume was heavy on US exchanges, with 17.9 billion shares traded, compared to an average of 16.3 billion shares over the previous 20 sessions.

The S&P 500 was less than 0.5% below its August 13 record high close.

The S&P 500 saw about the same number of stocks climb as decline.

The S&P 500 posted nine new highs and 16 new lows; the Nasdaq recorded 48 new highs and 110 new lows.

Major Economic Releases for Today				
Period	**Event**	**GMT**	**Forecast**	**Previous**
SEP	HCOB Composite PMI	12:30	--	51.80%
SEP	HCOB Manufacturing PMI	12:30	54.50%	54.30%
SEP	HCOB Services PMI	12:30	50.00%	49.70%
SEP	HCOB Composite PMI	1:00	51.50%	52.00%
SEP	HCOB Manufacturing PMI	1:00	52.70%	52.70%

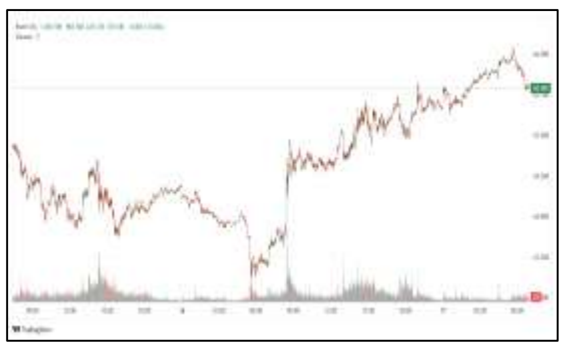
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.36%. The best performers of the session on the Dow Jones Industrial Average were Amgen Inc (NASDAQ:AMGN), which rose 4.34% or 17.05 points to trade at 410.21 at the close. Meanwhile, Home Depot Inc (NYSE:HD) added 2.76% or 8.19 points to end at 305.39 and 3M Company (NYSE:MMM) was up 2.62% or 4.33 points to 169.30 in late trade.

The worst performers of the session were Cisco Systems Inc (NASDAQ:CSCO), which fell 4.50% or 5.02 points to trade at 106.44 at the close. JPMorgan Chase & Co (NYSE:JPM) declined 3.42% or 12.04 points to end at 340.00 and American Express Company (NYSE:AXP) was down 2.72% or 8.52 points to 305.07.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.45%. The top performers on the NASDAQ Composite were Jaguar Health Inc (NASDAQ:JAGX) which rose 1,190.64% to 34.46, Lianhe Sowell Int Group (NASDAQ:LHSW) which was up 105.95% to settle at 0.89 and Zeo Energy Corp (NASDAQ:ZEO) which gained 57.04% to close at 0.49.



The worst performers were Compass Therapeutics, Inc. (NASDAQ:CMPX) which was down 31.87% to 1.24 in late trade, Treasure Global Inc (NASDAQ:TGL) which lost 29.39% to settle at 2.09 and Hub Cyber Security Ltd (NASDAQ:HUBC) which was down 29.33% to 4.24 at the close.

OIL

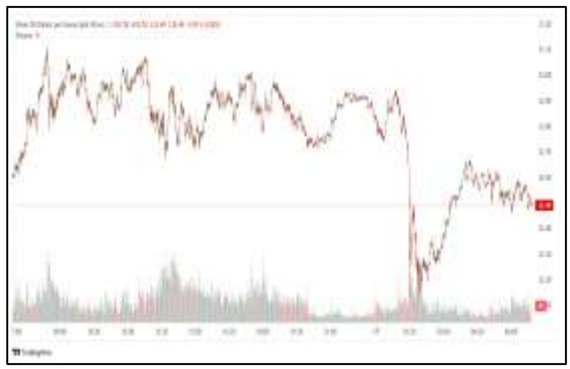
Oil prices drifted lower on Wednesday as Saudi Arabia began restoring crude supply on a critical pipeline to the Red Sea and on hopes for a diplomatic solution to the US-Iran war through talks at the UN in New York.

Brent crude futures fell 7 cents, or 0.07%, to $99.18 a barrel as of 0119 GMT while West Texas Intermediate futures fell 35 cents, or 0.39%, to $90.17 per barrel.

Precious and Base Metals

Gold prices edged lower on Tuesday as markets factored in more restrictive monetary policy from the US Federal Reserve this year, while traders also kept close tabs on the Middle East conflict.

Spot gold was down 0.2% at $4,336.21 per ounce by 1:40 p.m. ET (1740 GMT). US gold futures settled 0.2% lower at $4,376.40.



Despite its role as an inflation hedge, gold tends to lose appeal in a high interest rate environment as it offers no yield.

Spot silver was steady at $66.04, platinum climbed 1% to $1,816.22, and palladium lost 0.7% to $1,291.69.

Traditional Agricultures

Soybeans faded back on Tuesday, with front months steady to 3 cents lower and deferreds firm to 1 ¼ cents higher. The cmdtyView national average Cash Bean price was down 2 3/4 cents at $12.66 3/4.

Corn futures posted losses of 4 ¼ to 6 ¼ cents across most contracts on Tuesday, closing within a couple pennies of the low. The CmdtyView national average Cash Corn price was down 6 1/4 cents at $4.91 ½.

The wheat complex posted Tuesday weakness across the three markets. Chicago SRW were down 3 to 9 ½ cents at the close. KC HRW futures were 2 ½ to 13 ¼ cents in the red. MPLS spring wheat was 4 ¾ to 10 cents lower on the session.

Future Settlement Price Wednesday, September 23rd , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,836.25	4.50	7,837.50	7,827.25	33,646.00
NASDAQ 100	31,020.75	-7.75	31,070.50	30,982.75	33,102.00
Dow Jones	52,349.00	70.00	52,360.00	52,241.00	2,767.00
Gold	4,381.30	4.90	4,407.50	4,370.00	20,060.00
Silver	67.11	0.58	68.06	66.86	6,383.00
Copper	6.84	0.07	6.93	6.78	41,940.00
Crude Oil	89.30	-1.22	90.38	89.04	17,738.00
Platinum	1,825.50	24.10	1,846.60	1,771.30	25,356.00
Palladium	1,305.90	-10.50	1,330.50	1,290.50	5,189.00
Natural Gas	3.17	0.05	3.19	3.16	10,794.00
Wheat	708-4	-14.00	717-6	707-6	5,305.00
Soy Beans	1320-2	-7.00	1327-2	1320-0	7,219.00
Corn	532-4	-6.00	536-2	532-0	19,771.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,440.58	51,594.13	51,821.48	53,975.03	52,202.38	52,355.93	52,583.28
S & P 500	7,622.83	7,657.01	7,710.86	7,745.04	7,798.89	7,833.07	7,886.92
NASDAQ 100	29,467.15	29,700.18	30,091.26	30,324.30	30,715.38	30,948.42	31,339.50
Gold	4,262.20	4,295.01	4,348.30	4,381.11	4,434.40	4,467.21	4,520.50
Silver	62.91	63.98	65.96	67.02	69.00	70.07	72.05
Copper	6.11	6.19	6.34	6.87	6.96	7.01	7.09
Crude Oil	91.86	94.01	96.05	90.72	92.67	95.77	97.72
Platinum	1,566.76	1,594.03	1,622.01	1,820.3	1,869.46	1,895.88	1,944.96
Palladium	1,164.25	1,195.25	1,216.00	1,314.0	1,337.25	1,353.75	1,377.00
Natural Gas	3.00	3.09	3.14	3.01	3.21	3.37	3.57
Wheat	606.95	613.41	626.33	720.13	725.26	734.53	739.66
Cotton	81.27	82.76	85.27	82.93	83.74	84.61	85.42
Corn	467.49	469.44	472.22	538.72	541.69	547.37	550.34

Source *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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