

# Commodities and Indices Market View

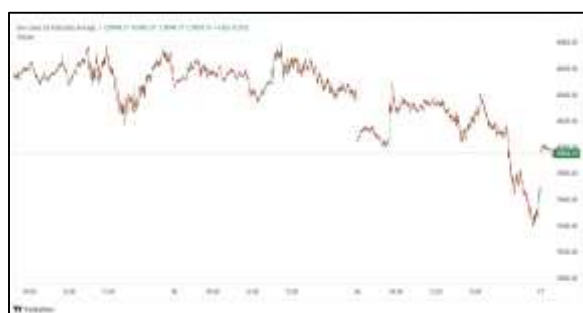
Wednesday, December 24, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	59.69	57.55% 82.65%



Dow Jones	RSI (20:80)	Sto Fast
	60.28	53.40% 62.30%

## US Stock Market

DJIA	S&P 500	NASDAQ
48,442.41	6,909.79	23,561.84
+0.16%	+0.46%	+0.57%

U.S. stocks rose on Tuesday and the S&P 500 notched a closing record after a flurry of economic data that included a reading of economic growth pushed bond yields higher and elevated growth names.

The Dow Jones Industrial Average (.DJI), rose 79.73 points, or 0.16%, to 48,442.41, the S&P 500 (.SPX), gained 31.30 points, or 0.46%, to 6,909.79 and the Nasdaq Composite (.IXIC), gained 133.02 points, or 0.57%, to 23,561.84.

Declining issues outnumbered advancers by a 1.02-to-1 ratio on the NYSE and by a 1.6-to-1 ratio on the Nasdaq.

All three main indexes were poised for a third straight yearly gain. The S&P 500 and the Dow were also on track to rise for an eighth consecutive month.

The S&P 500 posted 35 new 52-week highs and five new lows while the Nasdaq Composite recorded 70 new highs and 178 new lows.

Volume on U.S. exchanges was 14.01 billion shares, compared with the 16.67 billion average for the full session over the last 20 trading days.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
DEC	Tokyo Consumer Price Index (YoY)	4:30	--	2.70%
DEC	Tokyo CPI ex Food, Energy (YoY)	4:30	--	2.80%
DEC	Tokyo CPI ex Fresh Food (YoY)	4:30	2.50%	2.80%
NOV	Unemployment Rate	6:30	2.60%	2.60%
NOV	Retail Trade (YoY)	6:30	0.90%	1.70%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.16%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 3.01% or 5.52 points to trade at 189.21 at the close. Meanwhile, Amazon.com Inc (NASDAQ:AMZN) added 1.62% or 3.71 points to end at 232.14 and JPMorgan Chase & Co (NYSE:JPM) was up 0.88% or 2.84 points to 325.93 in late trade.



The worst performers of the session were McDonald's Corporation (NYSE:MCD), which fell 1.70% or 5.38 points to trade at 310.84 at the close. Walmart Inc (NASDAQ:WMT) declined 1.55% or 1.75 points to end at 110.86 and Johnson & Johnson (NYSE:JNJ) was down 0.74% or 1.54 points to 205.78.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 0.57%. The top performers on the NASDAQ Composite were Picocela Inc ADR (NASDAQ:PCLA) which rose 192.53% to 0.36, Santech Holdings Ltd (NASDAQ:STEC) which was up 65.63% to settle at 1.59 and Highway Holdings Limited (NASDAQ:HIHO) which gained 65.06% to close at 1.37.



The worst performers were X3 Holdings Co Ltd (NASDAQ:XTKG) which was down 90.40% to 0.16 in late trade, EPWK Holdings Ltd (OTC:EPWKF) which lost 48.25% to settle at 0.39 and Reviva Pharmaceuticals Holdings, Inc. (NASDAQ:RVPH) which was down 44.81% to 0.33 at the close.

## OIL

Oil prices steadied on Wednesday, after gaining in the previous five sessions, supported by robust U.S. economic growth and the risk of supply disruptions from Venezuela and Russia.



Brent crude futures dipped 1 cent to \$62.37 a barrel by 0326 GMT, while U.S. West Texas Intermediate crude added 1 cent to \$58.39. Both contracts have gained about 6% since December 16, when they plunged to near five-year lows.

## Precious and Base Metals

Gold surged past the \$4,500-an-ounce mark for the first time on Wednesday, while silver and platinum also scaled record highs, as investors piled into precious metals on safe-haven demand and expectations that U.S. interest rates will fall further next year.

Spot gold rose 0.1% to \$4,492.51 per ounce by 0359 GMT, after touching a record high of \$4,525.19 earlier in the session. U.S. gold futures for February delivery climbed 0.3% to a record high of \$4,520.60.

Silver gained 1.2% to \$72.27 an ounce, after hitting an all-time peak of \$72.70 earlier, while platinum jumped 3.3% to \$2,351.05 after rising to a historic high of \$2,377.50.

Palladium climbed almost 2% to \$1,897.11, its highest level in three years.



## Traditional Agricultures

Soybeans slipped lower into the Tuesday close with contracts down 1 to 2 cents in the front months. The cmdtyView national average Cash Bean price was 3 cents lower at \$9.80 3/4.

Corn futures closed Tuesday with contracts fractionally to a penny higher. The CmdtyView national average Cash Corn price was up 1/2 cent to \$4.03. The markets will close early on Wednesday and remain closed for Christmas on Thursday.

The wheat complex was mixed trade at the Tuesday close, with winter wheat contracts higher and spring wheat mixed. Chicago SRW futures were 1 to 2 cents higher on the day. KC HRW futures were up 6 to 7 cents in the nearbys. MPLS spring wheat saw fractionally mixed trade on Tuesday.



Future Settlement Price Wednesday, December 24th , 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,954.75	-6.25	6,959.50	6,953.50	19,349.00
NASDAQ 100	25,792.25	-20.00	25,827.00	25,782.75	11,275.00
Dow Jones	48,731.00	-31.00	48,751.00	48,717.00	1,518.00
Gold	4,524.50	18.80	4,555.10	4,496.50	49,455.00
Silver	72.36	1.22	72.75	71.48	24,652.00
Copper	5.55	0.04	5.62	5.48	45,700.00
Crude Oil	58.44	0.06	58.62	58.24	11,414.00
Platinum	2,287.40	198.00	2,323.80	2,123.70	68,870.00
Palladium	1,955.90	125.00	1,985.00	1,826.00	13,058.00
Natural Gas	3.93	0.03	3.98	3.88	7,380.00
Wheat	520-6	-3.00	521-6	518-0	2,285.00
Soy Beans	1068-2	0.00	1069-4	1063-0	6,058.00
Corn	448-6	-1.00	449-0	446-6	4,937.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	47,963.71	48,081.42	48,222.05	48339.76	48,480.39	48,598.10	48,738.73
S & P 500	6,835.86	6,845.80	6,862.15	6872.09	6,888.44	6,898.38	6,914.73
NASDAQ 100	25,238.41	25,320.00	25,390.85	25278.42	25,543.29	25,624.88	25,695.73
Gold	4,392.24	4,424.97	4,465.34	4498.98	4,538.44	4,571.17	4,611.54
Silver	66.24	67.48	69.31	70.55	72.38	73.62	75.45
Copper	5.35	5.42	5.48	5.55	5.62	5.69	5.76
Crude Oil	57.08	57.41	57.90	58.23	58.72	59.05	59.54
Platinum	1,966.04	2,044.87	2,166.14	2244.9	2,366.24	2,445.07	2,566.34
Palladium	1,700.60	1,763.30	1,859.60	1,922.3	2,018.60	2,081.30	2,177.60
Natural Gas	3.58	3.76	4.09	4.27	4.59	4.77	5.10
Wheat	509.25	511.50	514.25	516.50	519.25	521.50	524.25
Cotton	62.95	63.28	63.64	63.97	64.33	64.66	65.02
Corn	443.41	444.83	446.16	447.58	448.91	450.33	451.66

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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