

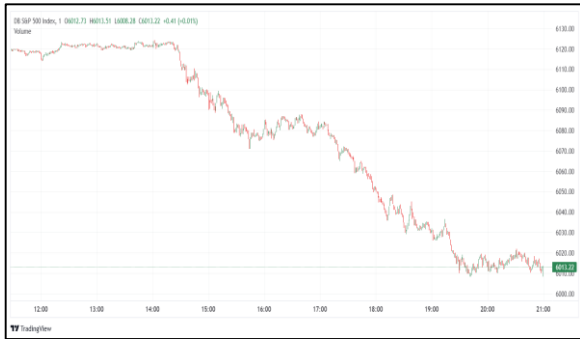
Commodities and Indices Market View

Monday, February 24, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	48.73%	D 89.12% K 75.00%



Dow Jones	RSI (20:80)	Sto Fast
	43.88%	D 49.82% K 31.00%

US Stock Market

DJIA	S&P 500	NASDAQ
43,428.02	6,013.13	19,524.01
-1.69%	-1.71%	-2.20%

U.S. stocks tumbled on Friday, extending their selloff in the wake of dour economic reports and closing the book on a holiday-shortened week fraught with new tariff threats and worries of softening consumer demand. All three major U.S. stock indexes moved decisively lower on the heels of the data, and continued their slide into afternoon trading. The Dow Jones Industrial Average (.DJI), fell 748.63 points, or 1.69%, to 43,428.02, the S&P 500 (.SPX), lost 104.39 points, or 1.71%, to 6,013.13 and the Nasdaq Composite (.IXIC), lost 438.36 points, or 2.20%, to 19,524.01. Among the 11 major sectors of the S&P 500, all but consumer staples (.SPLRCS), ended lower, with consumer discretionary and tech (.SPLRCT), suffering the steepest percentage losses. Economically sensitive sectors, such as Dow Transports (.DJT), chips (.SOX), smallcaps (.RUT), housing (.HGX), and consumer discretionary (.SPLRCD), slid more than 2%. Megacap momentum stocks (.NYFANG), dropped 2.9%, and every stock in the "Magnificent Seven" ended in negative territory, with Nvidia (NVDA.O), due to report earnings next week, tumbling 4.1%. Economic data showed U.S. business activity decelerating and consumer sentiment deteriorating, with survey participants expressing an increasingly gloomy outlook in the face of economic unknowns.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
FEB	GBP BoE's Ramsden speech	1:15	-	-
FEB	GBP BoE's Dhingra speech	6:00	-	-
FEB	EUR German Buba President Nagel speech	22:00	-	-
FEB	EUR Gross Domestic Product (YoY) (Q4)	19:00	-0.2%	-0.2%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 1.69% to hit a new 1-month low. The best performers of the session on the Dow Jones Industrial Average were Merck & Company Inc (NYSE:MRK), which rose 2.08% or 1.82 points to trade at 89.50 at the close. Meanwhile, Coca-Cola Co (NYSE:KO) added 1.87% or 1.31 points to end at 71.35 and Procter & Gamble Company (NYSE:PG) was up 1.81% or 3.02 points to 170.23 in late trade. The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 7.17% or 36.00 points to trade at 466.42 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 4.08% or 5.72 points to end at 134.43 and Amazon.com Inc (NASDAQ:AMZN) was down 2.83% or 6.30 points to 216.58.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 2.20%. The top performers on the NASDAQ Composite were Saverone 2014 Ltd ADR (NASDAQ:SVRE) which rose 1,184.78% to 4.11, MicroAlgo Inc (NASDAQ:MLGO) which was up 453.04% to settle at 6.36 and Boxlight Corp Class A (NASDAQ:BOXL) which gained 51.22% to close at 3.10. The worst performers were PowerUp Acquisition Corp (NASDAQ:ASBP) which was down 59.37% to 2.56 in late trade, Mobilehealth Network Solutions(NASDAQ:MNDR) which lost 46.28% to settle at 0.50 and Bluebird bio Inc (NASDAQ:BLUE) which was down 42.05% to 4.08 at the close.



OIL

Oil prices slipped in Asia on Monday, extending losses from last week, on the prospect of a resumption of exports from Kurdistan's oilfields, while investors awaited clarity on talks to resolve Russia's war on Ukraine. Brent futures were down 14 cents, or 0.2%, at \$74.29 barrel, as of 0441 GMT, while U.S. West Texas Intermediate crude futures lost 22 cents, or 0.3%, to \$70.18 a barrel. Both Brent and WTI dropped by more than \$2 on Friday, posting weekly declines of 0.4% and 0.5%, respectively.



Precious and Base Metals

Gold prices edged up to hover near recent record highs on Monday, helped by weakness in the U.S. dollar, with attention shifting to a key U.S. inflation report set for release later this week. Spot gold rose 0.1% to \$2,939.15 an ounce as of 0444 GMT. Bullion had scaled an all-time high of \$2,954.69 on Thursday. To breach the \$3,000 mark, gold needs a very strong reason as war premium seems to have waned a little, while other supporting factors supporting bullion are already discounted, said Ajay Kedia, director at Mumbai-based Kedia Commodities. Spot silver gained 0.4% at \$32.67 an ounce and platinum added 0.5% to \$974.10. Palladium shed 0.2% to \$967.56.



Traditional Agricultures

Soybeans headed in the weekend with pressure on Friday, down 1 to 6 cents across the front months out to November. March was still up 3 ½ cents this week. The cmdtyView national front month Cash Bean price was 4 ½ cents lower at \$9.81 3/4. Soymeal futures closed down \$1.40/ton on the day, with Soy Oil futures back down 41 points. The wheat market closed Friday mixed across the three exchanges, as the winter wheats were the strongest. Chicago SRW futures were up 3 to 5 cents to close the day, as March was still down a dime on the week. KC HRW futures were 1 to 2 cents higher as well on the session, with March slipping 12 cents since last Friday. The corn market was faced with pressure on Friday, as contracts wee down 4 to 8 cents across most months. March ended the week with a 5 cent loss.



Future Settlement Price Monday, February 24th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,059.25	30.25	6,060.25	6,034.00	65,046.00
NASDAQ 100	21,784.00	104.75	21,796.25	21,676.75	34,945.00
Dow Jones	43,696.00	210.00	43,701.00	43,510.00	5,632.00
Gold	2,953.50	0.30	2,957.50	2,936.80	24,466.00
Silver	33.04	0.03	33.12	32.76	8,034.00
Copper	4.62	-0.05	4.67	4.59	34,772.00
Crude Oil	70.17	-0.23	70.49	69.80	15,643.00
Platinum	987.70	-9.50	1,003.80	982.50	24,271.00
Palladium	990.90	-17.30	1,008.00	981.00	8,139.00
Natural Gas	3.98	-0.15	4.08	3.97	12,835.00
Wheat	599-6	-6.00	604-0	599-2	4,564.00
Soy Beans	1056-0	-3.00	1060-0	1055-2	8,692.00
Corn	503-0	-2.00	505-2	502-6	8,188.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,286.56	43,618.36	43,897.51	44,229.31	44,508.46	44,840.26	45,119.41
S & P 500	6,039.99	6,062.29	6,089.90	6,089.90	6,139.81	6,162.11	6,189.72
NASDAQ 100	21,645.37	21,762.06	21,915.06	22,031.75	22,184.75	22,301.44	22,454.44
Gold	2,940.19	2,944.29	2,947.11	2,951.21	2,954.03	2,958.13	2,960.95
Silver	32.63	32.74	32.84	32.96	33.06	33.17	33.27
Copper	4.56	4.57	4.59	4.60	4.62	4.63	4.65
Crude Oil	69.81	69.96	70.17	70.32	70.53	70.68	70.89
Platinum	979.75	982.85	986.70	989.80	993.65	996.75	1,000.60
Palladium	978.34	983.17	987.09	991.92	995.84	1,000.67	1,004.59
Natural Gas	3.95	3.96	3.97	3.98	3.99	4.00	4.01
Wheat	591.59	595.67	599.84	603.92	608.09	612.17	616.34
Cotton	66.14	66.58	66.96	67.40	67.78	68.22	68.60
Corn	478.16	484.08	487.66	493.58	497.16	503.08	506.66

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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