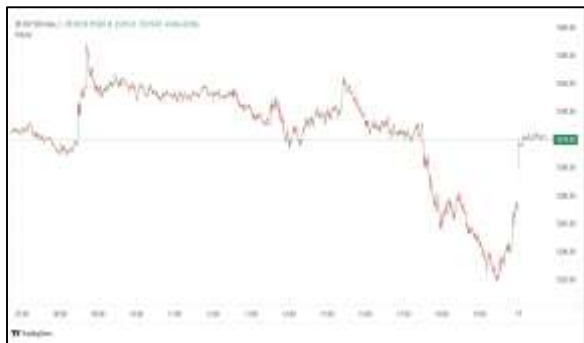


Commodities and Indices Market View

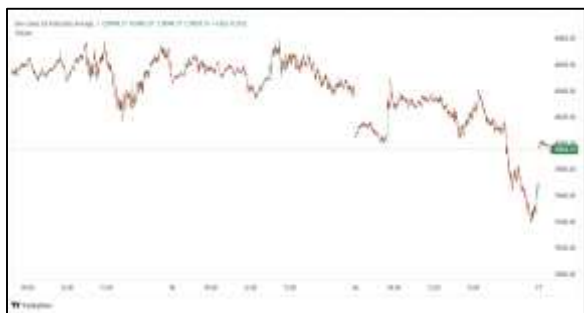
Thursday, July 24, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	74.04%	86.22% 87.24%



Dow Jones	RSI (20:80)	Sto Fast
	66.84%	61.68% 71.76%

US Stock Market

DJIA	S&P 500	NASDAQ
45,010.29	6,358.91	21,020.02
+1.14%	+0.78%	+0.61%

The S&P 500 and Nasdaq notched record high closes on Wednesday, lifted by Nvidia and GE Vernova, as the European Union and the U.S. appeared headed toward a trade deal similar to an agreement President Donald Trump struck with Japan.

The S&P 500 climbed 0.78% to end the session at 6,358.91 points.

The Nasdaq gained 0.61% to 21,020.02 points, while the Dow Jones Industrial Average rose 1.14% to 45,010.29 points, just short of its December 4 record high close

Volume on U.S. exchanges was relatively heavy, with 19.1 billion shares traded, compared to an average of 17.7 billion shares over the previous 20 sessions.

Wall Street's "fear gauge", the CBOE Volatility Index (.VIX), dipped to its lowest level in over five months.

The S&P 500 posted 50 new highs and 2 new lows; the Nasdaq recorded 96 new highs and 20 new lows.

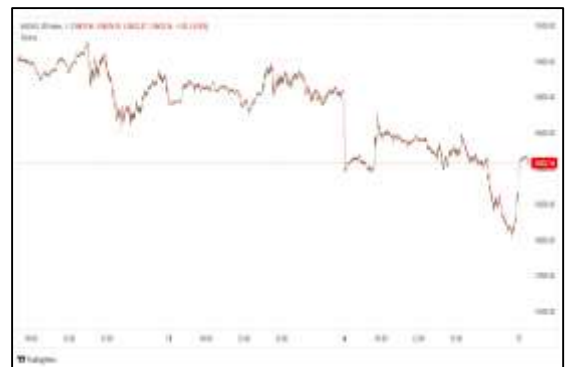
Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUL	RBA Governor Bullock speech	11:05	--	--
JUL	HCOB Composite PMI (Jul) Prel	15:30	50.70%	50.50%
JUL	HCOB Manufacturing PMI (Jul) Prel	15:30	49.40%	49.00%
JUL	S&P Global Composite PMI (Jul) Prel	16:30	51.90%	52.00%
JUL	ECB Main Refinancing Operations Rate	20:15	2.15%	2.15%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 1.14% to hit a new 6-months high. The best performers of the session on the Dow Jones Industrial Average were Merck & Company Inc (NYSE:MRK), which rose 2.95% or 2.41 points to trade at 84.02 at the close. Meanwhile, Unitedhealth Group (NYSE:UNH) added 2.59% or 7.38 points to end at 292.51 and Caterpillar Inc (NYSE:CAT) was up 2.48% or 10.35 points to 427.54 in late trade.

The worst performers of the session were Travelers Companies (NYSE:TRV), which fell 0.84% or 2.23 points to trade at 264.55 at the close. Coca-Cola Co (NYSE:KO) declined 0.72% or 0.50 points to end at 69.16 and McDonald's Corporation (NYSE:MCD) was down 0.34% or 1.02 points to 298.15.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.61%. The top performers on the NASDAQ Composite were Abivax SA ADR (NASDAQ:ABVX) which rose 586.00% to 68.60, Aureus Greenway Holdings Inc (NASDAQ:AGH) which was up 207.57% to settle at 1.91 and WANG & LEE GROUP Inc (NASDAQ:WLGS) which gained 86.95% to close at 0.13.

The worst performers were Skyline Builders Group Holding Ltd (NASDAQ:SKBL) which was down 54.30% to 0.85 in late trade, INVO Fertility Inc (NASDAQ:IVF) which lost 24.86% to settle at 2.60 and Aether Holdings Corp (NASDAQ:ATHR) which was down 23.95% to 6.32 at the close.



OIL

Oil prices rose on Thursday, buoyed by optimism over U.S. trade negotiations that would ease pressure on the global economy and a sharper-than-expected decline in U.S. crude inventories.

Brent crude futures gained 21 cents, or 0.3%, to \$68.72 a barrel by 0335 GMT. U.S. West Texas Intermediate crude futures climbed 22 cents, or 0.3%, to \$65.47 per barrel.

Precious and Base Metals

Gold prices held steady on Thursday after a sharp drop in the previous session, as easing trade tensions dented demand for safe-haven assets, overshadowing support from a weaker dollar.

Spot gold was flat at \$3,387.15 per ounce, as of 0138 GMT, after dropping 1.3% in the previous session. U.S. gold futures eased 0.1% to \$3,492.50. Offering support to gold, the U.S. dollar index (.DXY), fell to a more than two-week low, making greenback-priced bullion less expensive for other currency holders.

Elsewhere, Spot silver slipped 0.3% to \$39.16 per ounce, platinum was steady at \$1,411.53 and palladium dipped 1% to \$1,265.50.



Traditional Agricultures

Soybeans failed to hold onto the midday gains, as futures were pressured lower into the close, down 2 to 4 ½ cents. The cmdtyView national average new crop Cash Bean price was down 2 1/2 cents at \$9.72 1/4.

Corn futures failed to see much excitement following the US/Japan trade announcement, as contracts were heavy for much of the session and closing with fractional to penny losses. The CmdtyView national average new crop Cash Corn price was down 1/2 cent at \$3.75.

The wheat market gave back into the weakness on Wednesday, with all three exchanged fading back. SRW futures were down 8 to 9 cents at the close. KC contracts were 9 to 10 cents in the red at midweek, as contracts failed to hold the Tuesday gains. MPLS spring wheat was back to weaker trade on Wednesday, with losses of 2 to 4 cents.



Future Settlement Price Thursday, July 24th, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,400.25	4.00	6,406.75	6,399.00	26,415.00
NASDAQ 100	23,377.75	67.00	23,422.75	23,372.25	20,168.00
Dow Jones	45,082.00	-132.00	45,131.00	45,071.00	3,103.00
Gold	3,386.60	-11.00	3,401.10	3,379.10	32,131.00
Silver	39.27	-0.23	39.66	39.04	10,724.00
Copper	5.82	0.10	5.93	5.72	37,274.00
Crude Oil	65.54	0.29	65.62	65.37	8,403.00
Platinum	1,453.80	-28.20	1,492.50	1,450.00	26,473.00
Palladium	1,326.90	2.50	1,356.00	1,308.00	4,005.00
Natural Gas	3.12	0.00	3.14	3.11	5,069.00
Wheat	543-6	1.00	544-0	540-4	1,727.00
Soy Beans	1023-0	-2.00	1026-0	1021-6	8,139.00
Corn	418-6	-1.00	418-6	417-4	6,121.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,065.92	44,169.26	44,335.85	44439.1	44,605.78	44,709.12	44,875.71
S & P 500	6,254.43	6,268.07	6,288.84	6302.48	6,323.25	6,336.89	6,357.66
NASDAQ 100	22,716.98	22,835.42	22,949.50	23067.93	23,182.01	23,300.44	23,414.52
Gold	3,313.46	3,352.03	3,374.56	3413.13	3,435.66	3,474.23	3,496.76
Silver	38.73	39.03	39.30	39.61	39.88	40.18	40.45
Copper	5.52	5.62	5.73	5.83	5.94	6.04	6.15
Crude Oil	63.79	64.25	64.86	65.32	65.93	66.39	67.00
Platinum	1,396.80	1,423.40	1,439.30	1,465.9	1,481.80	1,508.40	1,524.30
Palladium	1,264.50	1,286.25	1,312.50	1,334.2	1,360.50	1,382.25	1,408.50
Natural Gas	2.81	2.93	3.01	3.14	3.21	3.34	3.42
Wheat	524.16	532.08	536.41	544.33	548.66	556.58	560.91
Cotton	67.45	67.75	67.99	68.29	68.53	68.83	69.07
Corn	410.91	413.33	415.41	417.83	419.91	422.33	424.41

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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