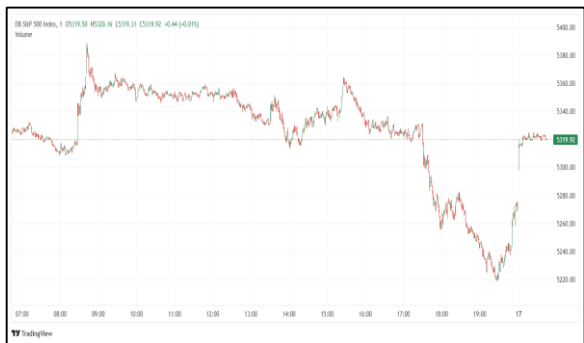


Commodities and Indices Market View

Wednesday, June 25, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	65.11%	D 66.26% K 74.45%



Dow Jones	RSI (20:80)	Sto Fast
	6.40%	D 39.55% K 57.48%

US Stock Market

DJIA	S&P 500	NASDAQ
43,089.02	6,092.18	19,912.53
+1.19%	+1.11%	+1.43%

U.S. stocks rallied more than 1% on Tuesday as investors welcomed a fragile truce with Israel and Iran while parsing Federal Reserve Chair Jerome Powell's congressional testimony for clues regarding the U.S. central bank's path forward. All three major U.S. stock indexes closed with their second straight session of solid gains following U.S. missile strikes on Iran's uranium enrichment assets.

The Dow Jones Industrial Average (.DJI), 507.24 points, or 1.19%, to 43,089.02, the S&P 500 (.SPX), gained 67.01 points, or 1.11%, to 6,092.18 and the Nasdaq Composite (.IXIC), gained 281.56 points, or 1.43%, to 19,912.53.

Of the 11 major sectors of the S&P 500, tech shares (.SPLRCT), led the gainers, while energy stocks (.SPNY), fared the worst, dropping 1.5%. Among the "magnificent 7" group of megacap stocks, Tesla (TSLA.O), underperformed, dropping 2.4%. The S&P 500 posted 19 new 52-week highs and no new lows. The Nasdaq Composite recorded 115 new highs and 59 new lows.

Volume on U.S. exchanges was 16.94 billion shares, compared with the 18.12 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUN	USD Fed's Chair Powell testifies	14:00	-	-
JUN	EUR Gross Domestic Product (QoQ) (Q1)	07:00	0.60%	0.80%
JUN	CHF ZEW Survey – Expectations	08:00	-	-22
JUN	GBP BoE's Pill speech	09:00	-	-

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 1.19%. The best performers of the session on the Dow Jones Industrial Average were Salesforce Inc (NYSE:CRM), which rose 2.95% or 7.76 points to trade at 271.17 at the close. Meanwhile, American Express Company (NYSE:AXP) added 2.92% or 8.75 points to end at 308.38 and NVIDIA Corporation (NASDAQ:NVDA) was up 2.59% or 3.73 points to 147.90 in late trade.

The worst performers of the session were Chevron Corp (NYSE:CVX), which fell 2.20% or 3.23 points to trade at 143.63 at the close. Apple Inc (NASDAQ:AAPL) declined 0.60% or 1.20 points to end at 200.30 and Travelers Companies (NYSE:TRV) was down 0.55% or 1.48 points to 266.14.

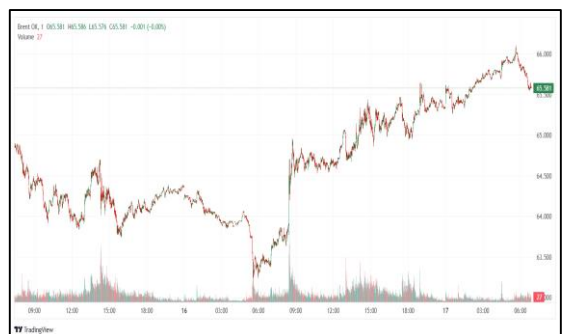
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 1.43%. The top performers on the NASDAQ Composite were JIA DA CORP (NASDAQ:JDZG) which rose 942.31% to 2.71, Nektar Therapeutics (NASDAQ:NKTR) which was up 156.29% to settle at 24.45 and Youxin Technology Ltd (NASDAQ:YAAS) which gained 104.40% to close at 5.58.

The worst performers were Fast Track Group (NASDAQ:FTRK) which was down 60.38% to 2.50 in late trade, Upexi Inc (NASDAQ:UPXI) which lost 60.30% to settle at 3.97 and X3 Holdings Co Ltd (NASDAQ:XTKG) which was down 42.08% to 1.28 at the close.

OIL

Oil prices climbed on Wednesday as investors assessed the stability of a ceasefire between Iran and Israel, but held near multi-week lows on the prospect that crude oil flows would not be disrupted. Brent crude futures rose 85 cents, or 1.3%, to \$67.99 a barrel at 0341 GMT, while U.S. West Texas Intermediate (WTI) crude gained 87 cents, or 1.4%, to \$65.24. Brent settled on Tuesday at its lowest since June 10 and WTI since June 5, both before Israel launched a surprise attack on key Iranian military and nuclear facilities on June 13.



Precious and Base Metals

Gold prices edged higher on Wednesday, supported by a pullback in the U.S. dollar and Treasury yields, as markets monitored the fragile truce between Israel and Iran.

Spot gold was up 0.1% at \$3,328.18 per ounce, as of 0425 GMT, after hitting on Tuesday its lowest level in more than two weeks. The dollar index (.DXY), hovered near a one-week low, making greenback-priced bullion more attractive for other currency holders. The benchmark 10-year Treasury yields remained near a more than one-month low. A potential catalyst for a gold breakout could be further weakness in the dollar, renewed focus on the U.S. fiscal deficit, and tariff policy, especially as Iran-Israel tensions ease, Wong added. The ceasefire brokered by U.S. President Donald Trump between Iran and Israel appeared to be holding on Wednesday, a day after both countries signalled that their air conflict had ended, at least for now.

Elsewhere, spot silver was up 0.1% at \$35.95 per ounce, platinum fell 0.2% to \$1,314.75, while palladium was down 0.4% at \$1,062.24.

Traditional Agricultures

Soybeans are falling another 9 to 10 cents so far on Tuesday. The cmdtyView national average Cash Bean price was down 9 3/4 cents at \$10.01 3/4. Soymeal futures were \$1 to \$2.10/ton lower. The wheat market extended the weakness into Tuesday as the winter wheats piled on the pressure. Chicago SRW wheat was down 17 to 18 cents. The corn market fell deeper into the Tuesday close, with contracts down 3 to 5 1/4 cents. The front month CmdtyView national average Cash Corn price was down 3 cents at \$3.93 1/4. Crude oil futures have given back much of the recent strength this week, down \$3.50/barrel on Tuesday and more than \$13 off the Monday high.



Future Settlement Price Wednesday, Jun 25th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,147.25	1.00	6,148.75	6,138.25	24,015.00
NASDAQ 100	22,423.75	11.00	22,434.75	22,384.50	19,458.00
Dow Jones	43,445.00	21.00	43,449.00	43,370.00	2,685.00
Gold	3,341.90	8.00	3,349.50	3,334.60	19,837.00
Silver	35.92	0.19	35.94	35.86	3,583.00
Copper	4.92	0.02	5.00	4.90	34,868.00
Crude Oil	65.15	0.78	65.41	65.00	16,171.00
Platinum	1,322.20	27.30	1,336.50	1,281.50	33,843.00
Palladium	1,066.30	-20.40	1,090.00	1,064.00	4,361.00
Natural Gas	3.70	0.04	3.71	3.67	3,835.00
Wheat	551-6	-2.00	552-2	547-2	3,953.00
Soy Beans	1039-2	0.00	1041-6	1035-6	10,947.00
Corn	412-4	-2.00	413-6	411-6	5,490.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,543.80	41,762.47	42,172.13	42,390.80	42,800.46	43,019.13	43,428.79
S & P 500	5,883.81	5,913.52	5,969.35	5,999.06	6,054.89	6,084.60	6,140.43
NASDAQ 100	21,295.60	21,413.96	21,635.15	21,753.51	21,974.70	22,093.06	22,314.25
Gold	3,225.84	3,267.07	3,302.54	3,343.77	3,379.24	3,420.47	3,455.94
Silver	34.36	34.78	35.33	35.75	36.30	36.72	37.27
Copper	4.73	4.79	4.84	4.90	4.95	5.00	5.06
Crude Oil	59.66	61.83	63.49	65.66	67.32	69.49	71.15
Platinum	1,228.66	1,249.88	1,280.36	1,301.5	1,332.06	1,353.28	1,383.76
Palladium	1,037.00	1,050.50	1,063.00	1,076.5	1,089.00	1,102.50	1,115.00
Natural Gas	3.48	3.57	3.63	3.71	3.77	3.85	3.91
Wheat	507.00	520.00	527.00	540.00	547.00	560.00	567.00
Cotton	66.22	66.78	67.28	67.84	68.34	68.90	69.40
Corn	405.84	410.42	413.34	417.92	420.84	425.42	428.34

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited