

Commodities and Indices Market View

Tuesday, March 25, 2025



SERVING YOU SINCE 1994

Technicals



S&P 500	RSI (20:80)	Sto Fast
	47.17%	D 29.07% K 36.08%



Dow Jones	RSI (20:80)	Sto Fast
	47.92%	D 37.84% K 44.88%

US Stock Market

DJIA	S&P 500	NASDAQ
42,583.32	5,767.57	18,188.59
+1.42%	+1.76%	+2.27%

The S&P 500 rose sharply to end at its highest in over two weeks on Monday, lifted by Nvidia and Tesla following signs that the Trump administration might take a more measured approach on tariffs against U.S. trading partners. The S&P 500 climbed 1.76% to end the session at 5,767.57 points. The Nasdaq gained 2.27% to 18,188.59 points, while the Dow Jones Industrial Average rose 1.42% to 42,583.32 points. Ten of the 11 S&P 500 sector indexes rose, led by consumer discretionary (.SPLRCD), up 4.07%, lifted by Tesla, followed by a 2.1% gain in communication services (.SPLRCL). Investors scooped up battered technology shares, with Nvidia (NVDA.O), rallying over 3% and Advanced Micro Devices (AMD.O), jumping 7%, sending the PHLX chip index (.SOX), 3% higher. Tesla (TSLA.O), surged almost 12% in its biggest one-day gain since early November, recovering some of its recent steep decline. Dun & Bradstreet (DNB.N), climbed 3% after the data and analytics provider agreed to be acquired by private equity firm Clearlake Capital in a \$7.7 billion deal. Crypto stocks rallied with a 4% rise in bitcoin prices, with MicroStrategy (MSTR.O), surging 10% and Coinbase (COIN.O), adding 7%. Investors are awaiting data this week, including Personal Consumption Expenditure price index - Federal Reserve's preferred inflation gauge.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
FEB	AUD Monthly Consumer Price Index (YoY)	12:30	2.5%	2.5%
FEB	GBP Consumer Price Index (MoM)	19:00	0.5%	-0.1%
FEB	GBP Consumer Price Index (YoY)	19:00	2.9%	3.0%
FEB	GBP Core Consumer Price Index (YoY)	19:00	3.6%	3.7%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 1.42%. The best performers of the session on the Dow Jones Industrial Average were Home Depot Inc (NYSE:HD), which rose 3.59% or 12.62 points to trade at 363.77 at the close. Meanwhile, Amazon.com Inc (NASDAQ:AMZN) added 3.48% or 6.82 points to end at 203.03 and NVIDIA Corporation (NASDAQ:NVDA) was up 3.02% or 3.55 points to 121.25 in late trade. The worst performers of the session were Verizon Communications Inc (NYSE:VZ), which fell 0.98% or 0.43 points to trade at 43.56 at the close. Merck & Company Inc (NYSE:MRK) declined 0.86% or 0.80 points to end at 92.31 and Nike Inc (NYSE:NKE) was down 0.81% or 0.55 points to 67.39.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 2.27%. The top performers on the NASDAQ Composite were Zoomcar Holdings Inc (NASDAQ:ZCAR) which rose 2,280.95% to 6.25, MicroAlgo Inc (NASDAQ:MLGO) which was up 446.43% to settle at 13.77 and Integrated Media Technology Ltd (NASDAQ:IMTE) which gained 191.80% to close at 2.06. The worst performers were WANG & LEE GROUP Inc (NASDAQ:WLGS) which was down 85.48% to 0.75 in late trade, 23Andme Holding Co (NASDAQ:ME) which lost 59.22% to settle at 0.73 and High Trend International Group (NASDAQ:HTCO) which was down 50.00% to 0.94 at the close.



OIL

Oil prices were little changed on Tuesday as markets weighed the impact of newly announced U.S. tariffs on countries that buy Venezuelan oil and the uncertain outlook for global demand. Brent crude futures were up 1 cent at \$73.01 a barrel by 0424 GMT. U.S. West Texas Intermediate crude dipped 1 cent to \$69.10. Last week, the U.S. issued new sanctions intended to hit Iranian oil exports. However, crude eased back from its session highs after the Trump administration also on Monday extended a deadline to May 27 for U.S. producer Chevron (CVX.N), to wind down operations in Venezuela.



Precious and Base Metals

Gold edged up on Tuesday as uncertainty surrounding U.S. President Donald Trump's tariffs expected to take effect next week drove safe-haven demand amid fears of economic slowdown, trade tensions, and inflation concerns. Spot gold was up 0.1% at \$3,015.42 an ounce, as of 0425 GMT. U.S. gold futures firmed 0.1% to \$3,019.40. Expectations of rate cuts from the Fed this year, tariff jitters, and geopolitical instability have helped gold rise around 15% so far in 2025. Markets will next look to the Personal Consumption Expenditures index, the Fed's preferred inflation measure, due on Friday. Spot silver rose 0.3% to \$33.1 an ounce, platinum eased 0.1% to \$973.35 and palladium added 0.3% to \$953.78.



Traditional Agricultures

Soybean futures settled the Monday session with contracts slipping 1 to 3 cents. CmdtyView's national front month Cash Bean price was down 2 1/4 cent at \$9.47. Soymeal futures were down \$1.10 to \$2.70/ton in the front months, with Soy Oil futures 13 to 24 points higher at the close. The wheat market posted losses across the three markets on Monday. Chicago SRW futures were down 8 to 10 cents in the front months at the close. Kansas City HRW contracts were 10 to 11 cents in the red on the day. MPLS spring wheat was 11 to 13 cents lower. Corn futures ended Monday trade with fractional gains, as contracts were rallying out of the early session weakness. The CmdtyView national average Cash Corn price was up 1/2 cents at \$4.29 ¼.



Future Settlement Price Tuesday 25th March, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,806.75	-8.75	5,816.00	5,805.75	40,938.00
NASDAQ 100	20,336.25	-38.00	20,374.75	20,328.50	25,007.00
Dow Jones	42,835.00	-63.00	42,907.00	42,830.00	3,113.00
Gold	3,020.10	4.50	3,020.70	3,010.80	17,179.00
Silver	33.65	0.20	33.67	33.43	4,076.00
Copper	5.09	-0.02	5.18	5.08	46,716.00
Crude Oil	69.08	-0.03	69.27	69.02	9,696.00
Platinum	964.40	-14.00	986.00	963.30	30,237.00
Palladium	956.90	-5.30	975.50	953.00	2,258.00
Natural Gas	3.95	0.00	3.98	3.93	4,109.00
Wheat	547-0	-3.00	548-2	545-0	2,126.00
Soy Beans	1005-2	-2.00	1007-6	1004-0	4,300.00
Corn	464-0	-4.00	464-4	463-0	2,962.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,031.46	41,232.66	41,609.00	41,810.20	42,186.54	42,387.74	42,764.08
S & P 500	5,555.76	5,579.43	5,623.50	5,647.17	5,691.24	5,714.91	5,758.98
NASDAQ 100	19,160.64	19,284.91	19,519.44	19,643.71	19,878.24	20,002.51	20,237.03
Gold	3,000.80	3,018.40	3,031.20	3,048.80	3,061.60	3,079.20	3,092.00
Silver	32.86	33.12	33.29	33.55	33.71	33.97	34.14
Copper	4.94	5.01	5.05	5.12	5.16	5.23	5.27
Crude Oil	66.89	67.42	68.27	68.80	69.65	70.18	71.03
Platinum	933.76	948.53	956.46	971.23	979.16	993.93	1,001.86
Palladium	925.60	939.30	948.10	961.80	970.60	984.30	993.10
Natural Gas	3.76	3.84	3.90	3.98	4.04	4.12	4.18
Wheat	523.59	534.42	541.34	552.17	559.09	569.92	576.84
Cotton	64.09	64.46	64.94	65.31	65.79	66.16	66.64
Corn	453.84	456.67	460.59	463.42	467.34	470.17	474.09

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor, Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre, Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower, Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited