

Commodities and Indices Market View

Monday, November 25, 2024

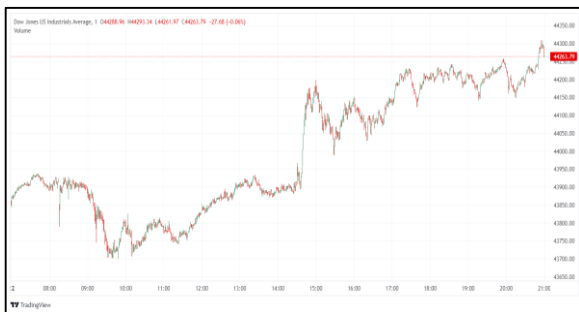
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Securities

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Technicals



S&P 500	RSI (20:80)	Sto Fast
	61.49%	D 77.48% K 71.94%



Dow Jones	RSI (20:80)	Sto Fast
	65.44%	D 77.78% K 67.92%

US Stock Market

DJIA	S&P 500	NASDAQ
43,065.22	5,859.85	18,502.69
0.97%	0.35%	0.16%

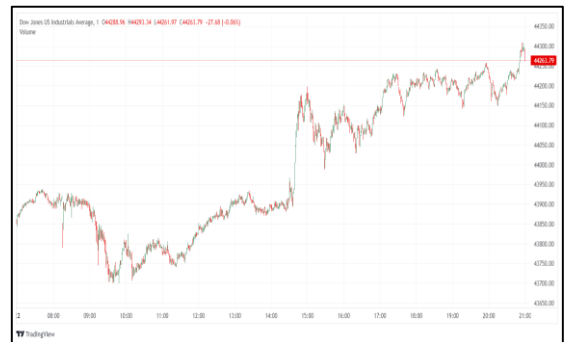
Wall Street closed higher on Friday, with all three major indexes posting weekly gains, as investors took comfort from data pointing to robust economic activity in the world's biggest economy. The domestically focused small-cap Russell 2000 index (.RUT), outperformed large-cap indexes and rose 1.8%. The index advanced 4.3% for the week, closing at its highest in more than a week. Meanwhile, Alphabet (GOOGL.O), fell 1.7% following Thursday's 4% drop, as the U.S. Department of Justice argued to a judge the company was monopolizing online search. AI bellwether Nvidia (NVDA.O), also slipped 3.2% in choppy trading following its quarterly forecast on Wednesday. The Dow Jones Industrial Average (.DJI), rose 426.16 points, or 0.97%, to 44,296.51, the S&P 500 (.SPX), gained 20.63 points, or 0.35%, to 5,969.34 and the Nasdaq Composite (.IXIC), gained 31.23 points, or 0.16%, to 19,003.65. Expectations on the Federal Reserve's policy move in December have recently swayed between a pause and a cut, as investors weighed the likely impact of Trump's plans on price pressures.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
NOV	USD FOMC Minutes Report	19:00	-	-
NOV	AUD Monthly Consumer Price Index (YoY) (Oct)	0:30	2.30%	2.10%
NOV	BoE's Pill speech	18:00	-	-
NOV	USD Housing Price Index (MoM) (Sep)	14:00	-	0.30%
NOV	USD New Home Sales Change (MoM) (Oct)	15:00	-	4.10%
NOV	USD Consumer Confidence (Nov)	15:00	-	-

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.97% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 4.10% or 5.88 points to trade at 149.29 at the close. Meanwhile, Nike Inc (NYSE:NKE) added 3.06% or 2.30 points to end at 77.40 and American Express Company (NYSE:AXP) was up 2.83% or 8.30 points to 301.30 in late trade. The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 3.27% or 4.79 points to trade at 141.88 at the close. Unitedhealth Group (NYSE:UNH) declined 1.12% or 6.71 points to end at 590.78 and Merck & Company Inc (NYSE:MRK) was down 0.68% or 0.68 points to 99.18.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.15%. The top performers on the NASDAQ Composite were Palladyne AI Corp (NASDAQ:PDYN) which rose 130.00% to 4.60, Quantum Corporation (NASDAQ:QMCO) which was up 127.11% to settle at 9.13 and Nano Labs Ltd ADR (NASDAQ:NA) which gained 89.02% to close at 8.26. The worst performers were Autonomix Medical Inc (NASDAQ:AMIX) which was down 53.55% to 6.28 in late trade, Cemtrex Inc (NASDAQ:CETX) which lost 41.59% to settle at 0.11 and Ensysce Biosciences Inc (NASDAQ:ENSC) which was down 27.41% to 0.43 at the close.



OIL

Oil prices retreated on Monday following 6% gains last week, but remained near two-week highs as geopolitical tensions grew between Western powers and major oil producers Russia and Iran, raising risks of supply disruption. Brent crude futures slipped 26 cents, or 0.35%, to \$74.91 a barrel by 0440 GMT, while U.S. West Texas Intermediate crude futures were at \$70.97 a barrel, down 27 cents, or 0.38%. Both contracts last week notched their biggest weekly gains since late September to reach their highest settlement levels since Nov. 7 after Russia fired a hypersonic missile at Ukraine in a warning to the United States and UK following strikes by Kyiv on Russia using U.S. and British weapons.



Future Settlement Price Monday, November 25, 2024

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,012.25	25.25	6,015.25	6,005.50	48,348.00
NASDAQ 100	20,960.50	110.75	20,972.00	20,928.50	25,648.00
Dow Jones	44,644.00	249	44,660.00	44,490.00	7,143.00
Gold	2,666.70	-45.5	2,723.20	2,660.00	66,737.00
Silver	30.67	-0.668	31.55	30.58	16,817.00
Copper	4.11	0.024	4.13	4.09	7,392.00
Crude Oil	70.75	-0.49	71.48	70.57	17,057.00
Platinum	959.90	-15.2	976.70	957.70	4,035.00
Palladium	1,014.50	-11	1,044.50	1,006.50	540.00
Natural Gas	3.52	0.228	3.54	3.46	23,114.00
Wheat	563-6	-1	568-4	562-2	2,466.00
Soy Beans	42.13	0.29	42.45	41.96	5,571.00
Corn	434-6	-4	435-6	434-2	6,350.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,795.78	43,070.68	43,470.51	43,745.41	44,145.24	44,420.14	44,819.97
S & P 500	5,826.82	5,857.04	5,902.88	5,933.10	5,978.94	6,009.16	6,055.00
NASDAQ 100	20,135.28	20,286.04	20,513.41	20,664.17	20,891.54	21,042.30	21,269.67
Gold	2,668.20	2,676.40	2,683.85	2,692.05	2,699.50	2,707.70	2,715.15
Silver	30.81	30.95	31.05	31.19	31.28	31.42	31.52
Copper	4.14	4.15	4.15	4.16	4.16	4.17	4.17
Crude Oil	70.28	70.45	70.57	70.74	70.86	71.03	71.15
Platinum	953.49	955.87	957.44	959.82	961.39	963.77	965.34
Palladium	1,004.82	1,007.16	1,008.85	1,011.19	1,012.88	1,015.22	1,016.91
Natural Gas	3.42	3.44	3.46	3.49	3.50	3.53	3.54
Wheat	562.21	562.73	563.06	563.58	563.91	564.43	564.76
Cotton	71.04	71.11	71.16	71.23	71.28	71.35	71.40
Corn	434.38	434.38	434.38	434.38	434.38	434.38	434.38

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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