

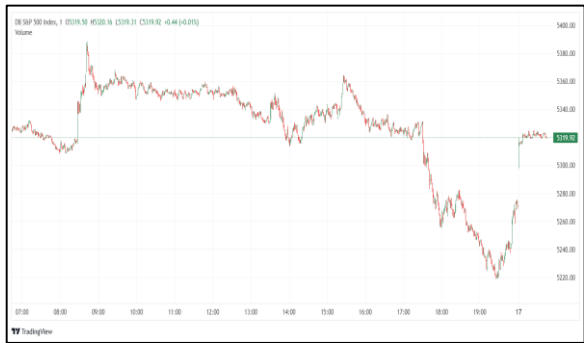
Commodities and Indices Market View

Friday, April 25, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	51.56%	D 60.79% K 77.77%



Dow Jones	RSI (20:80)	Sto Fast
	44.92%	D 49.56% K 64.50%

US Stock Market

DJIA	S&P 500	NASDAQ
40,093.40	5,484.77	17,166.04
+1.23%	+2.03%	+2.74%

U.S. stocks closed higher on Thursday, rallying for a third straight day with a solid boost from technology shares as investors parsed a mixed bag of corporate earnings and watched for signs of progress in the U.S.-China tariff stand-off.

All three major U.S. stock indexes posted sharp gains, with the "magnificent seven" group of artificial intelligence-related megacaps, boosted by AI-powered software firm ServiceNow's (NOW.N), better-than-expected quarterly results, giving the Nasdaq the edge. Of the 157 companies in the S&P 500 that have reported so far, 74% have beaten expectations, and analysts currently believe aggregate S&P 500 earnings growth of 8.9% year-on-year, up from 8.0% as of April 1, according to LSEG.

On the Nasdaq, 3,401 stocks rose and 1,005 fell as advancing issues outnumbered decliners by a 3.38-to-1 ratio. The S&P 500 posted 4 new 52-week highs and 4 new lows while the Nasdaq Composite recorded 40 new highs and 51 new lows. Volume on U.S. exchanges was 14.95 billion shares, compared with the 19.15 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAR	GBP Retail Sales (MoM)	19:30	-0.40%	1.00%
FEB	CAD Retail Sales (MoM)	12:30	-0.40%	-0.60%
APR	USD Michigan Consumer Expectations Index	14:00	47.2	47.2
APR	GBP BoE's Greene speech	19:15	-	-

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 1.23%. The best performers of the session on the Dow Jones Industrial Average were Salesforce Inc (NYSE:CRM), which rose 5.63% or 14.10 points to trade at 264.58 at the close. Meanwhile, Caterpillar Inc (NYSE:CAT) added 3.75% or 11.09 points to end at 306.86 and NVIDIA Corporation (NASDAQ:NVDA) was up 3.57% or 3.67 points to 106.38 in late trade.

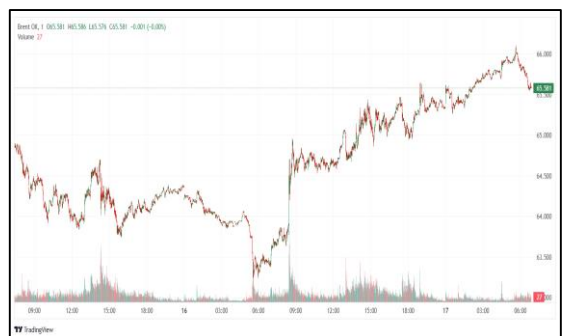
The worst performers of the session were International Business Machines (NYSE:IBM), which fell 6.58% or 16.15 points to trade at 229.33 at the close. Procter & Gamble Company (NYSE:PG) declined 3.74% or 6.20 points to end at 159.53 and Coca-Cola Co (NYSE:KO) was down 1.06% or 0.78 points to 72.52.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 2.74%. The top performers on the NASDAQ Composite were Odyssey Marine Exploration Inc (NASDAQ:OMEX) which rose 100.87% to 0.86, Cantor Equity Partners Class A (NASDAQ:CEP) which was up 50.30% to settle at 24.80 and TMC the metals company Inc (NASDAQ:TMC) which gained 44.71% to close at 3.69. The worst performers were Greenlane Holdings Inc (NASDAQ:GNLN) which was down 93.89% to 0.02 in late trade, Jiuzi Holdings Inc (NASDAQ:JZXN) which lost 68.11% to settle at 2.36 and Ocean Biomedical Inc (OTC:OCEA) which was down 52.20% to 0.01 at the close.

OIL

Oil prices rose for a second session on Friday buoyed by potential de-escalation of the U.S.-China trade war, but the market was headed for a weekly decline amid concerns about oversupply. Brent crude futures gained 43 cents to \$66.98 a barrel by 0433 GMT, on track to fall 1.4% for the week. U.S. West Texas Intermediate (WTI) crude rose 42 cents to \$63.21 a barrel but was set to decline 2.3% for the week. Oil prices tumbled earlier this month after the tariffs sparked concern about global demand and a sell-off in financial markets.



Precious and Base Metals

Gold prices declined on Friday as China mulls suspending tariffs on certain U.S. imports, denting the metal's safe-haven appeal. Spot gold fell 0.8% to \$3,322.36 an ounce as of 0421 GMT. U.S. gold futures shed 0.5% to \$3,332.90. Non-yielding bullion, often viewed as a safeguard against global instability and which thrives in low interest rate environments, has surged over \$700 this year, scaling multiple record peaks. It reached \$3,500.05 on Tuesday. Fed officials indicated they saw no urgency in revising the monetary policy as they sought more information to determine how the Trump administration's tariffs were affecting the economy. Non-yielding bullion, often viewed as a safeguard against global instability and which thrives in low interest rate environments, has surged over \$700 this year, scaling multiple record peaks. It reached \$3,500.05 on Tuesday.



Traditional Agricultures

Soybeans posted strength into the Thursday close, as contracts were up 8 to 13 cents. CmdtyView's national front month Cash Bean price was up 15 1/4 cents at \$10.06 3/4. Soymeal futures were down \$1.20 to \$2.10/ton, as Soy Oil futures were up 103 to 174 points on the session. The wheat market is holding weaker as futures trade through the Thursday session. Chicago SRW futures are 1 to 2 cents lower at midday. Kansas City HRW contracts are showing 1 to 2 cent weaker trade on Thursday. MPLS spring wheat is trading with 1 to 2 cent losses. Corn futures closed out Thursday trade with contracts up 2 to 5 1/4 cents, bouncing from recent weakness. The nearby CmdtyView national average Cash Corn price was up 5 1/2 cents at \$4.50 1/2.



Future Settlement Price Friday, April 25th , 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,536.00	24.75	5,553.00	5,517.75	62,766.00
NASDAQ 100	19,422.25	100.25	19,497.50	19,352.25	47,163.00
Dow Jones	40,280.00	18.00	40,377.00	40,189.00	6,782.00
Gold	3,332.00	-16.60	3,384.10	3,326.90	57,963.00
Silver	33.39	-0.11	33.69	33.37	5,425.00
Copper	4.90	-0.01	4.95	4.90	3,118.00
Crude Oil	62.29	0.02	62.54	62.11	9,713.00
Platinum	969.80	-10.50	979.80	969.60	2,829.00
Palladium	941.50	-12.10	953.00	941.50	164.00
Natural Gas	3.10	0.00	3.13	3.09	3,730.00
Wheat	546-0	-3.00	546-6	545-0	2,627.00
Soy Beans	1065-2	1.00	1067-0	1060-4	9,466.00
Corn	486-0	2.00	486-2	483-2	6,758.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	38,381.46	38,934.30	39,270.43	39,823.27	40,159.40	40,712.24	41,048.37
S & P 500	5,217.93	5,287.05	5,331.45	5,400.57	5,444.97	5,514.09	5,558.49
NASDAQ 100	18,102.97	18,360.93	18,527.09	18,785.05	18,951.21	19,209.17	19,375.33
Gold	3,230.22	3,265.76	3,313.02	3,348.56	3,395.82	3,431.36	3,478.62
Silver	32.71	32.92	33.26	33.47	33.80	34.01	34.35
Copper	4.75	4.78	4.83	4.86	4.91	4.94	4.99
Crude Oil	60.79	61.39	62.11	62.71	63.43	64.03	64.75
Platinum	963.04	968.87	972.74	978.57	982.44	988.27	992.14
Palladium	918.00	926.75	938.00	946.75	958.00	966.75	978.00
Natural Gas	2.69	2.77	2.84	2.93	3.00	3.09	3.16
Wheat	534.41	536.83	540.66	543.08	546.91	549.33	553.16
Cotton	67.85	68.24	68.70	69.09	69.55	69.94	70.40
Corn	467.25	469.75	473.50	476.00	479.75	482.25	486.00

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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